



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

January 17, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: **Media Release**

Vikas Lifecare's recent acquisition Genesis Gas Solutions Pvt. Ltd. bags orders for Gas Meters and Last Mile Connectivity valued ~INR 55 Million from Aavantika Gas Limited, a Joint Venture of GAIL & HPCL

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "Vikas Lifecare's recent acquisition Genesis Gas Solutions Pvt. Ltd. bags orders for Gas Meters and Last Mile Connectivity valued ~INR 55 Million from Aavantika Gas Limited, a Joint Venture of GAIL & HPCL".

The above information is also available on the company's website at www.vikaslifecarelimited.com.

We request you to kindly take the above information on record and oblige.

Thanking you,
Yours Faithfully,
for Vikas Lifecare Limited
(formerly Vikas Multicorp Limited)

Monika Soni
Company Secretary

MEDIA RELEASE

Vikas Lifecare's recent acquisition Genesis Gas Solutions Pvt. Ltd. bags orders for Gas Meters and Last Mile Connectivity valued ~INR 55 Million from Aavantika Gas Limited, a Joint Venture of GAIL & HPCL

New Delhi, January 17, 2022: Vikas Lifecare is pleased to share that its recent acquisition Genesis Gas Solutions received orders totalling ~ INR 55 Million (i) for supplying 40,800 Natural Gas Meters, and (ii) for laying Pipeline and commissioning of Meter (Last Mile Connectivity) from Aavantika Gas Limited, a Joint Venture of GAIL (India) Limited & Hindustan Petroleum Corporation Limited under the Ministry of Petroleum and Natural Gas, Government of India.

Vikas Lifecare Limited is in the process of acquiring 75% equity of Genesis Gas Solutions Private Limited, a company engaged in the business of developing "Smart Products" including Smart Gas Meters & Power Distribution solutions for the infrastructure segment. Post completion of the acquisition process Genesis Gas Solutions Private Limited shall become subsidiary of the company and start contributing significantly in consolidated revenue and profits.

A Brief about Genesis Gas Solutions Pvt Ltd:

Genesis was Co-Founded in 2017 by a team of technopreneur's and finance professionals has been specifically focussed on the evolving City Gas Distribution sector. Genesis pioneers in Smart Gas and Water Metering in India and commands about 20% of the Domestic Gas Metering share in India.

Genesis has certain very interesting achievements & developments to its credit:

- Genesis is the supplier of Gas meters to various CGDs of India, with having supplied more than 4 lakh meters of Hangzhou Beta Meter Co. Ltd (world's first ranking gas meter manufacturer company), along with after sales services under exclusive supply arrangement.
- Genesis also does Smart Meter Interface Unit (MIU) and associated services being used by Indraprastha Gas Ltd - JV of GAIL, BPCL and Govt of NCT of Delhi
- Genesis is smart metering solution provider (AMR & Prepaid) with RF based Lora WAN technology, partnering with Tata Communications.
- Genesis Gas developed India's first Meter Data Management (MDM) and Head end system for Gas utilities which run more than 150,000 smart meters in India.
- Genesis has also brought out its own network solution to complement its field devices which is now being recognized by companies like Honeywell and Hitachi who are testing these in-house products for their projects world-wide.

More details about the Genesis are available at <https://www.genesisgas.com/>

About the Company: Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, engaged in trading and manufacturing of polymer, rubber compounds and additives for plastics, synthetic & natural rubber. The company is primarily engaged in the various business segments i.e. Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches (Manufacturing up-cycled

compounds from industrial and post-consumer waste materials like EVA, PVC, PP, PE etc.), contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates using hundreds of thousands of tonnes of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC (Oil and Natural Gas Corporation Ltd.) Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

As a long-term business strategy, the company has most recently diversified its business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products including FMCG, Agro, and Infrastructure Products; paving way for an aggressive business growth with intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in these segments thereby expanding its footprint in the country and beyond.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited shall not be in any way responsible for any action taken based on such statement.