

Machino Plastics Limited

Registered Office & Plant:

3, Maruti J.V. Complex, Delhi-Gurugram Road, Tel: 0124-2341218, 2340806 Haryana - 122 015, India.

Fax: 0124-2340692

CIN:L25209HR2003PLC035034

Email: admin@machino.com Website: www.machino.com

28th October, 2024

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 corp.relations@bseindia.com Scrip Code No: 523248

Sub: Outcome of Board Meeting held on 28th October, 2024

Dear Sir/Madam,

Pursuant to Regulation 33(3) of the SEB! (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and half year ended on 30th September, 2024 approved by the Board of Directors of the Company in its meeting held today i.e. on Monday, the 28th October, 2024.

The Board Meeting commenced at 03:00 P.M. and concluded at 4:40 P.M.

Kindly take the same on record.

Thanking You,

Yours faithfully For Machino Plastics Limited

Aditya Jindal Chairman cum Managing Director



Machino Plastics Limited



Manesar Plant (Unit-II): Plot No.-128-129, Sector-8, IMT Manesar Gurugram, Haryana, Pin - 122 051, India.

Tel.: 0124 - 4206404

Email: admin@machino.com Website: www.machino.com CIN: L25209HR2003PLC03503

12.0		Quarter ended			Half year ended		(Rs. In Lakhs)	
Sr. No.	Particulars			30-Sep-23	30-Sep-24	30-Sep-23	Year ended	
3r. NO.	. Particulars	30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-Mar-24 (Audited)	
-1	Revenue from Operations				*			
	Sale of products	9,203.75	9,452.32	8,324.29	18,656.07	17,121.68	-33,619.37	
	Other Operating revenues	70.61	63.63	53.91	134.24	110.68	154.56	
	Total Revenue from Operations	9,274.36	9,515.95	8,378.20	18,790.31	17,232.36	33,773.93	
- II	Other Income	2.87	1.11	0.40	3.98	3.52	6.21	
. 111	Total Income (I+II)	9,277.23	9,517.06	8,378.60	18,794.29	17,235.88	33,780.14	
IV	Expenses	22		ja ja	24	1 2		
	Cost of material consumed	5,164.27	4,504.48	4,486.45	9,668.75	9,334.88	19,057.66	
	Changes in inventories of finished goods, WIP and stock-in-trade	(538.77)	674.04	(4.65)	135.27	168.83	(1,146.50	
	Employee benefit expenses	1,161.49	1,150.06	1,026.66	2,311.55	2,036.89	4,221.23	
	Finance Costs	317.91	217.62	155.94	535.53	309.92	668.20	
	Depreciation & amortisation expense	249.51	307.34	354.61	556.85	708.47	1,419.6	
	Other expenses	2,619.67	2,429.46	2,257.00	5,049.13	4,449.69	9,035.59	
	Total Expenses (IV)	8,974.08	9,283.00	8,276.01	18,257.08	17,008.68	33,255.81	
٧	Profit before tax (III-IV)	303.15	234.06	102.59	537.21	227.20	524.33	
Vì	Tax Expense				Ä			
	- Income Tax	35.74	44.39	18.16	80.13	40.04	93.70	
	- Deferred Tax	55.87	49.95	26.10	105.82	51.68	61.10	
		91.61	94.34	44.26	185.95	91.72	154.86	
VII	Profit for the period (V-VI)	211.54	139.72	58.33	351.26	135.48	369.47	
VIII	Other Comprehensive Income	1	(F) E2			18		
Ca.	a) Items that will not be reclassified to profit or loss	(20)	8	- 22	A g		(8.06	
	b) Income tax relating to items that will not be reclassified to profit or loss	8 - 1 SV	e.	ŭ,		galer See	2.10	
	c) Items that will be reclassified to profit or loss	- E 1981	*	-	- v - 'g -		(5)	
	d) Income tax relating to items that will be reclassified to profit or loss			(9.5	n		y 1	
	Total Other Comprehensive Income for the period (a+b+c+d)		=				(5.96	
IX	Total Comprehensive Income for the period (VII+VIII)	211.54	139.72	58.33	351.26	135.48	363.51	
Х	Paid-up Equity Share Capital	613.68	613.68	613.68	613.68	613.68	613.6	
XI	Face value of the share (INR)	10.00	10.00	10.00	10.00	1,0.00	10.00	
	Earning per share (EPS) (face value of Rs. 10/- each)	13						
	a) Basic EPS (Rs.)	3.45	2.28	0.95	5.72	2:21	6.02	
	b) Diluted EPS (Rs.)	3.45	2.28	0.95	5.72	2.21	6.0	



Registered Office: 3 Maruti J. V. Complex, Udyog Vihar, Phase IV, Gurugram, Haryana, Pln-122015, India. Tel.: 0124-2341218, 2340806

STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lakhs)					
S. o.	Particulars	As at 30-Sep-24 Unaudited	As at 31-Mar-24 Audited		
L	ASSETS	e a			
1)	Non-Current assets	*	18		
	Property, plant and equipment	12,101.87	9,868.10		
	Right of use assets	134.57	137,56		
	Capital work in progress	636.83	. 14		
1	Other Intangible assets	12.85	8.69		
	Financial assets	2 11	g N		
J	Investment	125.00	125.00		
	Other financial assets	230.04	175.36		
	Total non-current assets	13,241.16	10,314.71		
2)	Current assets	a d			
	Inventories	3,490.59	3,419.02		
	Financial assets				
	Trade receivables	6,236.55	4,936.84		
	Cash and cash equivalent	31.85	23.16		
	Bank balances other than above	7.28	7.28		
20	Other financial assets	133.57	60.09		
	Other current assets	3,724.77	1,666.64		
- 3	Total current assets	13,624.61	10,113.03		
- 1	Total assets	26,865.77	20,427.74		
- 1	EQUITY AND LIABILITIES	ga e g ^{fe} l			
L)	Equity	5 0 4 00 4	8		
	Equity share capital	613.68	613.68		
ļ	Other equity	5,196.20	4,844.94		
-	Total Equity	5,809.88	5,458.62		
2)	Non-current liabilities Financial liabilities				
	Borrowings	6,599.89	2,711.79		
	Lease liabilities	5.25	5.28		
	Provisions	10.33	10.33		
	Deferred tax liabilities (Net)	353.84	248.02		
	Total non-current liabilities	6,969.31	2,975.42		
()	Current liabilities				
8	Financial liabilities	n v *			
	Borrowings	7,546.33	6,117.02		
(4) 4	Lease liabilities	0.06	0.07		
11	Trade payables	3,785.80	4,176.14		
-1	Other financial liabilities	361.82	326.38		
	Other current liabilities	2,251.78	1,279.35		
1	Provisions	140.79	94.74		
	11001310113				
	Total current liabilities	14,086,58	11,993.70		
1	110,000 (4) (5)	14,086,58 21,055.89	11,993.70 14,969.12		

By Order of the Board

For MACHINO PLASTICS LIMITED

Place: GURUGRAM Aditya Jindal Date: 28th October, 2024

Chairman cum Managing Director

	Unaudited Cash Flow Statement for the half year ended 30th September, 2024 (Rs. In Lakhs)					
Particulars	Half year					
	30 September 2024	30 September 202				
		*				
A Cash flows from operating activities		100 mg				
1) Profit / (Loss) for the period	537.21	227.20				
Adjustments for:		27				
- Depreciation and amortisation expense	556.85	708.47				
- Interest and finance charges	535.53	309.92				
- Unrealised foreign exchange (net) loss / (gain)	2.03	4.79				
- Loss / (Profit) on sale of Property, plant and equipment (PPE)	0.22	(2.3)				
- Interest income	(2.04)					
Operating profit before working capital changes	1,629.80	1,248.03				
		8 5 8 8				
II) Adjustments for:	(71.57)	189.83				
- (Increase) / decrease in inventories	(71.57)	121				
- (Increase) / decrease in trade receivables	(1,299.71)	(689.01				
- (Increase) / decrease in other financial assets	6.67	1.58				
- (Increase) / decrease in other current assets	(2,076.97)	(289.92				
- Increase / (decrease) in trade payables	(390.34)	297.64				
- Increase / (decrease) in other current liabilities	970.40	263.78				
- Increase / (decrease) in other financial liabilities and provision	30					
(excluding provision for tax)	102.07	91.26				
Cash generated from operations	(1,129.65)	1,113.21				
- Income tax refund / (paid)	(61.29)	(39.2				
Net Cash flow generated from operating activities	(1,190.94)	1,073.90				
 CWIP) Proceeds from sale / disposal of property, plant and equipment 	(3,429.83)	(71.96 2.83				
- Change in retention money	(21.03)	(10.50				
- Interest received		(10.50				
	2.04	(3.20				
- Investment in bank deposit	(113.80)					
Investment in bank deposit Earmarked balance	(113.80)	(3.20				
- Investment in bank deposit		.0.17				
- Investment in bank deposit - Earmarked balance Net cash flows (used in) investing activities	(113.80)					
- Investment in bank deposit - Earmarked balance Net cash flows (used in) investing activities Cash flow from financing activities	(3,561.65)	.0.17				
- Investment in bank deposit - Earmarked balance Net cash flows (used in) investing activities - Cash flow from financing activities - Proceeds from long term borrowings	(3,561.65) (3,5010.89	(82.66				
- Investment in bank deposit - Earmarked balance Net cash flows (used in) investing activities - Cash flow from financing activities - Proceeds from long term borrowings - (Repayments of) long term borrowings	(113.80) (3,561.65) 5,010.89 (577.77)	(82.66				
- Investment in bank deposit - Earmarked balance Net cash flows (used in) investing activities - Cash flow from financing activities - Proceeds from long term borrowings - (Repayments of) long term borrowings - (Repayments of) / Proceeds from short term borrowings (net)	(3,561.65) (3,561.65) 5,010.89 (577.77) 902.49	(612.43 (278.66				
- Investment in bank deposit - Earmarked balance Net cash flows (used in) investing activities - Cash flow from financing activities - Proceeds from long term borrowings - (Repayments of) long term borrowings - (Repayments of) / Proceeds from short term borrowings (net) - Interest and finance charges paid	(113.80) (3,561.65) 5,010.89 (577.77) 902.49 (574.04)	(612.43 (278.65 (324.27				
- Investment in bank deposit - Earmarked balance Net cash flows (used in) investing activities - Cash flow from financing activities - Proceeds from long term borrowings - (Repayments of) long term borrowings - (Repayments of) / Proceeds from short term borrowings (net) - Interest and finance charges paid - Payment of lease liabilities	(113.80) (3,561.65) 5,010.89 (577.77) 902.49 (574.04) (0.30)	(612.43 (278.67 (324.27 (0.30				
- Investment in bank deposit - Earmarked balance Net cash flows (used in) investing activities - Cash flow from financing activities - Proceeds from long term borrowings - (Repayments of) long term borrowings - (Repayments of) / Proceeds from short term borrowings (net) - Interest and finance charges paid	(113.80) (3,561.65) 5,010.89 (577.77) 902.49 (574.04)	(612.4 (278.6 (324.2 (0.3				
- Investment in bank deposit - Earmarked balance Net cash flows (used in) investing activities - Cash flow from financing activities - Proceeds from long term borrowings - (Repayments of) long term borrowings - (Repayments of) / Proceeds from short term borrowings (net) - Interest and finance charges paid - Payment of lease liabilities	(113.80) (3,561.65) 5,010.89 (577.77) 902.49 (574.04) (0.30)	(612.4) (278.6) (324.2) (0.3) (1,215.6)				
- Investment in bank deposit - Earmarked balance Net cash flows (used in) investing activities - Cash flow from financing activities - Proceeds from long term borrowings - (Repayments of) long term borrowings - (Repayments of) / Proceeds from short term borrowings (net) - Interest and finance charges paid - Payment of lease liabilities Net cash flows (used in)/ generated from financing activities	(113.80) (3,561.65) 5,010.89 (577.77) 902.49 (574.04) (0.30) 4,761.27	(612.42 (278.66 (324.22 (0.36 (1,215.66				
- Investment in bank deposit - Earmarked balance Net cash flows (used in) investing activities - Cash flow from financing activities - Proceeds from long term borrowings - (Repayments of) long term borrowings - (Repayments of) / Proceeds from short term borrowings (net) - Interest and finance charges paid - Payment of lease liabilities Net cash flows (used in)/ generated from financing activities Net change in cash and cash equivalents (A+B+C)	(113.80) (3,561.65) 5,010.89 (577.77) 902.49 (574.04) (0.30) 4,761.27	(612.43 (278.67 (324.27 (0.30 (1,215.67 (224.37 229.98				
- Investment in bank deposit - Earmarked balance Net cash flows (used in) investing activities - Cash flow from financing activities - Proceeds from long term borrowings - (Repayments of) long term borrowings - (Repayments of) / Proceeds from short term borrowings (net) - Interest and finance charges paid - Payment of lease liabilities Net cash flows (used in)/ generated from financing activities Net change in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year	(113.80) (3,561.65) 5,010.89 (577.77) 902.49 (574.04) (0.30) 4,761.27 8.68 23.16	(612.43 (278.65 (324.27				
- Investment in bank deposit - Earmarked balance Net cash flows (used in) investing activities - Proceeds from long term borrowings - (Repayments of) long term borrowings - (Repayments of) / Proceeds from short term borrowings (net) - Interest and finance charges paid - Payment of lease liabilities Net cash flows (used in)/ generated from financing activities Net change in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of half year	(113.80) (3,561.65) 5,010.89 (577.77) 902.49 (574.04) (0.30) 4,761.27 8.68 23.16	(612.43 (278.66 (324.22 (0.30 (1,215.66				
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- Investment in bank deposit - Earmarked balance Net cash flows (used in) investing activities - Proceeds from long term borrowings - (Repayments of) long term borrowings - (Repayments of) / Proceeds from short term borrowings (net) - Interest and finance charges paid - Payment of lease liabilities Net cash flows (used in)/ generated from financing activities Net change in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents include: Cash on hand	(113.80) (3,561.65) 5,010.89 (577.77) 902.49 (574.04) (0.30) 4,761.27 8.68 23.16 31.84	(612.43 (278.67 (324.27 (0.30 (1,215.67 (224.37 229.98 5.61				
- Investment in bank deposit - Earmarked balance Net cash flows (used in) investing activities - Proceeds from long term borrowings - (Repayments of) long term borrowings - (Repayments of) / Proceeds from short term borrowings (net) - Interest and finance charges paid - Payment of lease liabilities Net cash flows (used in)/ generated from financing activities Net change in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of half year Cash and cash equivalents include:	(113.80) (3,561.65) 5,010.89 (577.77) 902.49 (574.04) (0.30) 4,761.27 8.68 23.16 31.84	(612.43 (278.67 (324.27 (0.30 (1,215.67 (224.37 229.98				
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By Order of the Board LAS
For MACHINO PLASTICS LIMITED

Aditya Jindal
Chairman cum Managing Director

Place : GURUGRAM Date : 28th October, 2024

MACHINO PLASTICS LIMITED

NOTES:

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The above unaudited financial results for the quarter and half year ended 30th September, 2024 have been reviewed by the Audit Committee of the Board and taken on record by the Board of Directors in their meeting held on 28th October, 2024. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and expressed an unmodified opinion on the aforesaid results.
- 3 Prices fixed with MSIL are subject to revision. A historical price change is given below:

Rs in Lakhs

	Particulars	Period					
Sr#		6 Months (2024-25)	2023-24	2022-23	2021-22	2020-21	
			> _ =	a 80	22 00		
1	Turnover	18,790.31	33,773.93	33,126.77	26,534.53	21,024.89	
4	Ten a	-				. 67	
2	Net Price Revision during the period	597.56	957.55	781.11	471.70	(18.04)	
	1 6 1		ESF1				
3	% of price revision with Turnover	3.18%	2.84%	2.36%	1.78%	-0.09%	
		<i>H</i> = 2			*		

- 4 The company is exclusively engaged in the business of manufacturing of plastic moulded parts for automotive, appliances and industrial application and allied products, which is considered as the only reportable segment referred to in statement on Ind AS 108 "Operating Segments". The geographical segmentation is not relevant, as there is insignificant export.
- 5 Previous period figures have been recasted wherever considered necessary.

By Order of the Board For MACHINO PLASTICS LIMITED

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Chairman cum Managing Director

Place : GURUGRAM Date : 28th October, 2024

KM GS & Associates

Chartered Accountants

Basement, 18, National Park, Lajpat Nagar-IV, New Delhi-110024 Phone No.011-41636826 Fax No.011-41636825 Email: office@kmgsa.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MACHINO PLASTICS LIMITED

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Machino Plastics Limited ("the Company"), for the quarter and half year ended September 30, 2024("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K M G S & Associates

Chartered Accountants

FRN 004730N

(Lalit Goel)

Partner

M. No.091100

UDIN NO: 24091100 BRG STQ 1387

Date: 28/10/2024
Place: NEW DELM?