

TRANSGLOBE FOODS LIMITED

**Registered Office: Office No. G 191, Ground Floor Raghuleela Mega Mall Behind Poisar Depot
Kandivali West Mumbai 400067.
CIN: L15400MH1986PLC255807**

Email: transglobefoods@gmail.com | Website: www.transglobefoods.com | Contact No: +918097095677

Date: 08th November 2023

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Mumbai 400001.
BSE Scrip Code: 519367

To,
The Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata,
Dalhousie, Kolkata, West Bengal 700001
CSE Scrip Code: 30114

Respected Sir / Madam,

Subject: Outcome of Board Meeting held on 08th November, 2023.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform you that the Company's Board of Directors, at their Meeting held on today i.e., 08th November, 2023 have inter-alia considered and approved the un-audited Financial Results of the Company for the quarter and half year ended on 30th September, 2023.

Further, in terms of the provisions of Regulation 33 of the SEBI LODR, enclosed herewith please find enclosed the Un-audited Financial Results for the quarter and half year ended on 30th September, 2023 and Limited Review report of Statutory Auditors for the quarter and half year ended on 30th September, 2023.

The aforesaid Meeting commenced at 5.30 pm and concluded at 6.50 pm This is for your information and record.

Kindly arrange to take the same on your records.

Thanking You.
Yours Truly,
For Transglobe Foods Limited

Prabhakar Khakhar
DIN 06491642
Managing Director



Transglobe Foods Limited
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

(Rs. In Lakhs)

| Particulars | | Standalone | | | | | |
|-------------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter Ended | | | Half Year End | | Year Ended |
| | | 30.09.2023 (Unaudited) | 30.06.2023 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2022 (Unaudited) | 31/03/2023 (Audited) |
| 1 | Revenue from Operations | - | - | - | - | - | 17.92 |
| 2 | Other Income | - | - | - | - | - | 0.10 |
| 3 | Total Revenue (1 + 2) | - | - | - | - | - | 18.02 |
| 4 | Expenses | | | | | | |
| | Cost of materials consumed | - | - | - | - | - | - |
| | Purchase of stock-in-trade | - | - | - | - | - | - |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| | Employee benefits expense | 0.71 | 0.56 | 0.56 | 1.27 | 1.44 | 5.92 |
| | Finance Cost | 1.30 | 1.00 | 0.09 | 2.30 | 0.13 | 0.55 |
| | Depreciation and amortisation expense | - | - | - | - | - | - |
| | Other expenses | 2.50 | 2.73 | 2.43 | 5.22 | 4.97 | 9.71 |
| | Total expenses | 4.51 | 4.29 | 3.08 | 8.79 | 6.54 | 16.18 |
| 5 | Profit/(Loss) Before Exceptional item and Tax (3-4) | (4.51) | (4.29) | (3.08) | (8.79) | (6.54) | 1.84 |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit/(Loss) Before Tax (5-6) | (4.51) | (4.29) | (3.08) | (8.79) | (6.54) | 1.84 |
| 8 | Tax expense | | | | | | |
| | (1) Current Tax | - | - | - | - | - | - |
| | (2) Deferred Tax | - | (10.71) | (0.89) | (10.71) | (1.78) | (3.57) |
| 9 | Profit / (Loss) from continuing operations (7 - 8) | (4.51) | (15.00) | (3.97) | (19.50) | (8.32) | (1.73) |
| 10 | Profit / (Loss) from discontinuing operations | - | - | - | - | - | - |
| 11 | Tax expense of discontinuing operations | - | - | - | - | - | - |
| 12 | Profit/(loss) from Discontinuing operations (after tax) | - | - | - | - | - | - |
| 13 | Profit (Loss) for the period (9+12) | (4.51) | (15.00) | (3.97) | (19.50) | (8.32) | (1.73) |
| 14 | Other Comprehensive income; | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 15 | Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period) | (4.51) | (15.00) | (3.97) | (19.50) | (8.32) | (1.73) |
| 16 | Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each | - | | | | | |
| | (a) Basic | (3.11) | (10.35) | (2.74) | (13.46) | (5.74) | (1.19) |
| | (b) Diluted | (3.11) | (10.35) | (2.74) | (13.46) | (5.74) | (1.19) |

Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 07th November 2023.
- 2 Statement of Assets & Liabilities as on 30.09.2023 and statement of Cash Flow for the year ended 30.09.2023 and previous year figures are annexed herewith.
- 3 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 4 The Company has only one operating segment of trading. Accordingly, separate segment information is not required to be disclosed.
- 5 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.



For and on behalf of the Board of
TRANSGLOBE FOODS LTD

Prabhakar

Prabhakar Rameshbhai Khakhar
Managing Director
DIN No. 06491642

PLACE : Mumbai
DATE : 07.11.2023

TRANSGLOBE FOODS LIMITED
BALANCE SHEET AS AT 30th September, 2023

(₹ in Lakhs unless otherwise stated)

| | As at 30th September 2023 | As at 31st March 2023 |
|---|------------------------------|--------------------------|
| ASSETS | | |
| Deffered tax asset | - | 10.71 |
| Total non-current assets | - | 10.71 |
| Current assets | | |
| Financial assets | | |
| Trade receivables | 17.02 | 17.02 |
| Cash and cash equivalents | 2.61 | 0.34 |
| Other current assets | 0.50 | 0.50 |
| Other current tax assets | 2.93 | 0.90 |
| Total current assets | 23.06 | 18.76 |
| Total assets | 23.06 | 29.46 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 42.13 | 42.13 |
| Other equity | (66.94) | (47.44) |
| Total equity | (24.81) | (5.31) |
| Liabilities | | |
| Total non-current liabilities | - | - |
| Current liabilities | | |
| Borrowings | 45.20 | 28.63 |
| Lease Liabilities | - | - |
| Trade payables | | |
| i)total outstanding dues of micro enterprises and small enterprises | - | - |
| ii)total outstanding dues of creditors other than micro enterprises and small enterprises | 0.91 | 1.46 |
| Other financial liabilities | - | - |
| Other current liabilities | 1.76 | 4.67 |
| Total current liabilities | 47.87 | 34.77 |
| Total liabilities | 47.87 | 34.77 |
| Total equity and liabilities | 23.06 | 29.46 |



For and on behalf of the Board
TRANSGLOBE FOODS LIMITED

Prabhakar

Place: Mumbai
Date: 07.11.2023

Prabhakar Rameshbhai Khakhar
Managing Director
DIN: 06491642

TRANSGLOBE FOODS LIMITED

Cash Flow Statement as at March 31, 2023

(₹ in Lakhs unless otherwise stated)

| PARTICULARS | For the Year Ended 30 September 2023 | For the Year Ended 30 September 2022 |
|---|---|---|
| A | | |
| <u>CASH FLOW FROM OPERATING ACTIVITIES</u> | | |
| Net Profit /(Loss) before tax | (8.79) | (6.54) |
| <u>Adjustment for:-</u> | | |
| Depreciation | - | - |
| Loss on sale of asset | - | - |
| Financial Cost | 2.30 | 0.13 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | (6.49) | (6.41) |
| <u>Adjustment for:-</u> | | |
| (Increase)/decrease Trade and other receivables | - | 15.24 |
| (Increase)/decrease Other Assets | - | (1.75) |
| Increase/(decrease) Trade Payables | (0.55) | 0.70 |
| Increase/(decrease) Other liabilities | (2.91) | 0.26 |
| Increase/(decrease) Other Current Liabilities | - | 0.28 |
| (Increase)/decrease Others Current Tax Assets | (2.03) | (0.76) |
| CASH GENERATED FROM OPERATIONS | (5.50) | 13.96 |
| Direct Taxes Paid | - | - |
| I NET CASH FLOW FROM OPERATING ACTIVITIES | (11.99) | 7.55 |
| B | | |
| <u>CASH FLOW FROM INVESTING ACTIVITIES</u> | | |
| II NET CASH USED IN INVESTING ACTIVITIES | - | - |
| C | | |
| <u>CASH FLOW FROM FINANCING ACTIVITIES</u> | | |
| Loan Received / Given | - | - |
| Preceeds from issue of share capital | - | - |
| Proceeds from Current Borrowings | 14.26 | (4.13) |
| Proceeds from Long Term Borrowings | - | - |
| Repayment of Long Term Borrowing | - | - |
| Repayment of Financial Liability/Lease | - | - |
| TDS paid on Interest | - | - |
| III NET CASH USED IN FINANCING ACTIVITIES | 14.26 | (4.13) |
| NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III) | 2.27 | 3.42 |
| <u>Add:- CASH & CASH EQUIVALENTS AS AT BEGNNING</u> | 0.34 | 1.81 |
| CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note 5) | 2.60 | 5.23 |
| | (0.00) | 0.21 |

For and on behalf of the Board
TRANSGLOBE FOODS LIMITED**Prabhakar Rameshbhai Khakhar**
Managing Director
DIN: 06491642Place: Mumbai
Date: 07.11.2023

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to date of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of TRANSGLOBE FOODS LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Transglobe Foods Limited ('the Company') for the quarter ended **30th September 2023** and year to date result for the period from **1st April 2023 to 30th September 2023**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition



and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No. 101490W

Prakash Mehta
Partner
Membership no. 030382
UDIN: **23030382BGSJAR9705**



Place of Signature: Mumbai
Date: 08/11/2023