



Manorama Industries Limited

Date: September 06, 2021

To,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: 541974

Sub. : Outcome of Board meeting held on today, i.e. September 06, 2021

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held on today, i.e. Monday, September 06, 2021, inter-alia, considered and approved the following matters:

1. Notice for convening the 16th Annual General Meeting of the Company on Wednesday, September 29, 2021 at 4:00 PM through VC/OAVM, in view of the continuing outbreak of COVID-19 pandemic and in order to ensure the social distancing norms by the Corporates at large, the Ministry of Corporate Affairs and the Securities and Exchange Board of India vide their relevant circulars has allowed holding the Annual General Meetings ('AGM') through Video Conferencing ('vc') or Other Audio Visual Means ('OAVM').
2. **Manorama Industries Limited Employee Stock Option Plan 2021 ("MIL ESOP 2021")** for the employees of the Company and to designate Nomination and Remuneration Committee as the "Compensation Committee" under the ESOP scheme, subject to approval of Members of the Company.
3. Extended the Employee Stock Option Scheme to the employees of the Group Company including its existing or future subsidiaries, associate company, etc, subject to approval of Members of the Company.

V. S. Sankar



Corporate Office :

F-6, Anupam Nagar,
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Chhattisgarh, INDIA
Tel. : +91-771-2283071, 2282579
E-mail: info@manoramagroup.co.in
Web: www.manoramagroup.co.in
CIN : L15142MH2005PLC243687
GSTIN : 22AAECM3726C1Z1

Manufacturing Plant:

Paraswani Road, Industrial Area,
Birkoni, 493445
Mahasamund (C.G.) INDIA
Tel: 0772-3224227/8/9/30
ISO 9001, ISO 14001, ISO 45001 FSSC 22000 RSPO Certified Company
A Government of India Recognized Star Export House

Registered Office :

Office No. 403, 4th Floor, Midas, Sahar Plaza,
Andheri Kurla Road, Andheri East Mumbai
Mumbai City MH 400059 INDIA
GSTIN : 27AAECM3726C1ZR
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Tel. 022 49743611, Tel. 022 67088148



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4. Mr. Mudit Kumar Singh (DIN: 03276749) appointed as Additional Non-Executive Independent Director on the Board of the Company. Further proposed to appoint him as Independent Director of the Company for a term of 5 years, not liable to retire by rotation, subject to Members approval in the ensuing Annual General Meeting of the Company.
5. Took note of the resignation dated September 06, 2021 tendered by Dr. Neeta Kanwar (DIN: 03326216) Non-Executive Independent Director of the Company due to personal medical reasons. Further, she confirmed that there is no other material reason of her resignation other than stated.

The details required for item no. 2 to 5 under Regulation 30 of Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015, dated September 9, 2015 are enclosed herewith as Annexure I, II and III respectively.

The meeting of the Board of Directors of the Company commenced at 6:00 PM and concluded at 6:49 PM. The above outcome of the Board meeting will also be uploaded on the website of the Company at <https://www.manoramagroup.co.in/investors-company-announcements>.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For Manorama Industries Ltd



Vinita Saraf
Chairperson & Managing Director
DIN: 00208621

Encl: As Above

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Annexure – I

Sr. No.	Particulars	Details
1.	Name of the Scheme	Manorama Industries Limited Employee Stock Option Plan 2021 ("MIL ESOP 2021")
2.	Brief details of the Scheme	<p>The "Manorama Industries Limited Employee Stock Option Plan 2021" ("MIL ESOP 2021"/ "Scheme"/ "Plan") provides for grant of stock options to such persons who are in employment of the Company and of its group company including existing and future subsidiary company(ies) and of its associate company, whether in India or outside India, including any director, whether whole time or otherwise including a non-executive director who is not a promoter or member of the promoter group (other than promoters and promoter group of the Company, independent directors and directors holding directly or indirectly more than 10% of the outstanding equity shares of the Company).</p> <p>The MIL ESOP 2021 shall be implemented and administered by the Company through Board of Directors of the Company and/or Nomination and Remuneration Committee of the Company ("NRC") in accordance with the applicable laws.</p>
3.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
4.	The total number of shares arising as a result of exercise of option	The aggregate number of Equity Shares to be issued and allotted by the Company and to be offered to the Eligible Employees (<i>as defined under the Plan</i>) upon exercise of Options under the Plan shall not exceed 2,38,396 (Two Lakh Thirty Eight Thousand Three Hundred Ninety Six)

Vinay Kumar



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		Equity Shares, being 2% of the total outstanding Equity Shares of the Company as on August 31, 2021. Each Option when exercised would be converted into 1 (one) Equity Share having face value of ₹ 10/- (Rupees Ten only) each fully paid-up of the Company.
5.	Pricing formula	The Exercise Price shall not be less than Face Value of Shares of the Company. Exercise Price payable by an Option Grantee and the manner thereof, shall be determined by the NRC, from time to time and which may be different for different Eligible Employees or class thereof.
6.	Options vested	Subject to the compliance with the SEBI SBEB&SE Regulations, Options granted under MIL ESOP 2021 would vest subject to maximum period of 5 (five) years from the date of grant of such Options.
7.	Time within which option may be exercised	The Exercise Period in respect of Vested Option shall be a period not exceeding 3 months from the date of Vesting of such Options.
8.	Brief details of significant terms	The Shares arising out of the Exercise of Vested Options under this Plan shall be subjected to 1 (One) year lock-in period after the Exercise i.e. from the date of transfer of Shares to Employees.

The capitalized term not defined herein shall have the meaning assigned to them under the MIL ESOP 2021.

V. K. Saif



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Annexure - II

Sr. No.	Particulars	Details
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise	Mr. Mudit Kumar Singh has been appointed as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from September 06, 2021, based on the recommendation of the Nomination & Remuneration Committee and subject to approval of the Members of the Company at the ensuing Annual General Meeting.
2.	Date of appointment	September 06, 2021
3.	Brief Profile	Mr. Mudit Kumar Singh belongs to the 1984 Batch of the IFS, allotted to Chhattisgarh Cadre (He is a retired senior bureaucrat). He studied at Lucknow University and Dresden University of Technology, Germany. He is a DAAD Fellow. He has immense work experience with government bodies. He served as Director General, Chhattisgarh Council of Science & Technology and Regional Science Center, Raipur. His work in Participatory Management at Jhabua has been internationally acclaimed and 3 Books have been written on his work by Tata Energy Research Institute (TERI), World Wide Fund for Nature (WWF) and Indian Institute of Forest Management (IIFM). His area of specialization is Natural Resource Management, Research and Development, climate change and carbon sequestration - carbon credit, trading /transaction, Community Forestry, NWFP Management, Forest Certification, Forest Conservation Act Human Resource Development.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Mudit Kumar Singh is not related to any of the Directors on the Board.

Vinita Sastry



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5.	Information as required pursuant to BSE Circular with Ref. No. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Mudit Kumar Singh is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
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Annexure - III

Sr. No	Particulars	Details
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise	<u>Reasons for resignation:</u> Due to personal medical reasons.
2.	Date of Cessation	September 06, 2021
3.	Clause 7B of Part A of Schedule III	The Company has received the confirmation from Dr. Neeta Kanwar that there is no other material reasons for her resignation other than stated in the resignation letter dated September 06, 2021. (Resignation letter is enclosed).

Vinita Singh



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To,

Date: September 06, 2021

The Board of Directors,
Manorama Industries Limited.
Office No. 403, 4th Floor,
Midas, Sahar Plaza, AK Road,
Andheri East
Mumbai 400 059

Subject: Resignation from the position of Independent Director of Manorama Industries Limited with immediate effect.

I, Neeta Kanwar, appointed as Independent Director of the Company w.e.f June 10, 2019 hereby resign from the office of Independent Director and member of Board Committees with immediate effect due to personal medical reasons.

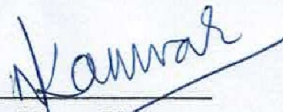
Further, I would also like to confirm that there are no other material reasons other than the one mentioned above, for my resignation from the Board and Board Committee of the Company.

I take this opportunity to thank Chairperson, all the Board Members and entire Management Team of Manorama Industries Limited for wonderful support. I cherish fruitful and purposeful discussions with the Board.

I hereby request to arrange filing necessary forms/intimation with the Registrar of Companies, Mumbai and the Bombay Stock Exchange (BSE).

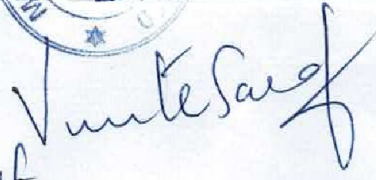
Kindly acknowledge the receipt

Thanks and Regards,


Dr. Neeta Kanwar
Independent Director
DIN : 03326216

Dr. Neeta Kanwar
M.S. Regd.No.-3869
Gynaecologist, Obstetrician
Infertility Specialist & Laparoscopic Surgeon



Received - 
Vinita Saraf
Managing Director
06/09/2021