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Dated: April 12, 2023

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Script Code: 502015

Script Name: ASIIL

Dear Sir,

Sub: Disclosure pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 - Fund raising by issuance of Debt Securities by Large Entities.

With reference to above mentioned subject, in the matter of fund raising by issuance of Debt Securities by Large Entities, a listed entity who is fulfilling the criteria specified in such Circular, shall be considered as Large Corporate ("LC") and shall make disclosure to the Stock Exchange(s).

In this connection, we hereby submit that as on 31st March 2023, our Company "**ASI Industries Limited**" does not fall under the Large Corporate (LC) category as per framework provided in the aforesaid Circular.

Kindly take the same on your record and inform the Stakeholders accordingly.

Yours faithfully
For ASI INDUSTRIES LIMITED

MANISH KAKRAI
Company Secretary & Compliance Officer