

Date: 14.02.2020

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir / Madam,

Subject: Outcome of Board Meeting.

With reference to above cited subject and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a Board Meeting of Company held today on 14th February, 2020 at the registered office of the Company at HB-170, Sector-III, Salt Lake, Kolkata- 700106 have considered and approved the following business:


1. Approved the Unaudited Financial Results for the Quarter and Nine Month Ended on 31st December, 2019.
2. Decided to sell off its shares in three of its Subsidiary Companies:
 - a) Azur Solar KDC Private Limited;
 - b) KDC Nirman Limited (*formerly known as Bengal Kaushalya Nirman Limited*); and
 - c) Kaushalya Energy Private Limited

The Company will update the Exchange on further development(s) in this matter.

This is for your reference, record and information.

Thanking You,

Yours Faithfully
For Kaushalya Infrastructure Development Corporation Ltd


Kolkata-106
Sanjay Lal Gupta
Company Secretary