

April 13, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai - 400001
BSE Code: 500171

Sub: Intimation under Regulations 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations") - Update on Scheme of Arrangement

Dear Sir/ Madam,

This is in continuation of our earlier letter dated March 16, 2023 wherein the Company had fixed the record date as April 08, 2023 for the purpose of issuing Equity Shares of GHCL Textiles Limited ('GTL' or '**Resulting Company**') to the shareholders of GHCL Limited ('GHCL' or '**Company**' or '**Demerged Company**'), based on the share exchange ratios as mentioned in the Scheme of Arrangement ('**Scheme**').

This is to inform you that GHCL Textiles Limited have informed the Company vide letter dated 13th April 2023 (enclosed herewith marked as **Annexure A**) that the Board of Directors of GHCL Textiles Limited in its meeting held yesterday i.e. April 12, 2023:

- (a) has allotted 9,55,85,786 equity shares of INR 2/- (Rupees Two only) each fully paid-up in accordance with Clause 5 of the Scheme, to the eligible equity shareholders of GHCL Limited. These equity shares will be credited in the demat account of the allottees in due course.
- (b) taken on record the cancellation of existing paid up share capital of INR 1,00,000/- (Rupees One Lakh only) comprising 50,000 (Fifty Thousand) equity shares of the GHCL Textiles Limited having face value of INR 2/- (Rupees Two only) each held by GHCL Limited in the GHCL Textiles Limited, in terms of provisions of Clause 7.2.4 of the Scheme.

You are requested to kindly take note of the same and please also take suitable action for dissemination of this information.

Thanking you.

Yours faithfully,
For **GHCL Limited**



Bhuneshwar Mishra
Sr. GM – Sustainability & Company Secretary

April 13, 2023

To
The Board of Directors,
GHCL Limited,
GHCL House, Opp. Punjabi Hall,
Navrangpura Ahmedabad,
Gujarat – 380009, India

Sub: Intimation regarding allotment of equity shares to the equity shareholders of GHCL Limited pursuant to the Scheme of Arrangement between GHCL Limited and GHCL Textiles Limited

Dear Sir,

This is to inform you that the Board of Directors of GHCL Textiles Limited ('Company') in its meeting held yesterday i.e. April 12, 2023, has:

- a) allotted 9,55,85,786 equity shares of INR 2/- (Rupees Two only) each fully paid-up in accordance with Clause 5 of the Scheme, to the eligible shareholders of GHCL Limited. These equity shares will be credited in the demat account of the allottees in due course.

Necessary applications are being made by the Company to the BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') for seeking relevant approval for listing/ trading of the aforesaid allotted equity shares, in accordance with the Scheme.

- b) taken on record the cancellation of existing paid-up share capital of INR 1,00,000/- (Rupees One Lakh only) comprising 50,000 (Fifty Thousand) equity shares of the Company having face value of INR 2/- (Rupees Two only) each held by GHCL Limited in the Company, in terms of provisions of Clause 7.2.4 of the Scheme.

Please take the above information on your record.

Thanking you.

Yours faithfully,

For **GHCL Textiles Limited**



Lalit Narayan Dwivedi
Company Secretary
Membership No.: FCS10487



GHCL Textiles Limited (Formerly Sree Meenakshi Mills)

GHCL House, B- 38, Institutional Area, Sector- 1, Noida- 201301 (U.P.), India. Ph. : +91 - 120 - 2535335, 4939900, Fax : 91- 120- 2535209
CIN : U18101GJ2020PLC114004, E-mail : info@ghcltextiles.co.in, Website : www.ghcltextiles.co.in