



December 11, 2023

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: VIKASECO**

**Scrip Code: 530961**

**Sub: Media Release :**

**Vikas Ecotech's Debt Reduction Program - Updates**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "**Vikas Ecotech's Debt Reduction Program - Updates**".

We request you to kindly take the above information on record and oblige.

Yours Faithfully,

*for* **Vikas Ecotech Limited**

**Rajeev Kumar**  
Executive Director  
DIN: 10271754



VIKAS ECOTECH LTD.

**Media Release:**

**Vikas Ecotech's Debt Reduction Program - Updates**

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**New Delhi, December 11, 2023: Vikas Ecotech Limited** is pleased to announce that we have re-paid another Rs. 123 million to the bankers as part of its pre-defined debt reduction programme.

The Company whilst sprinting towards the targeted debt reduction numbers, initiated the process during August-Sept'2021 and since then the Company has re-paid a total Rs. 1187 Million to the bankers; thus reducing the total bank debt from the peak of Rs. 1612 Million approx. to about Rs 450 Million currently, making a 74% (approx.) Reduction from the Peak Level.

**About Vikas Ecotech Limited:**

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Specialty Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product.

Vikas Ecotech is continuously working towards expanding its business and product portfolio, and in the process The Company recently acquired 100% equity of an Plasticizer Manufacturing Business valued at enterprise value of ~Rs 270 Million in an all-cash deal which will be completed and all set to contribute an additional revenue of about INR 2000+ Million Per Annum for the first year, which will be expanded further via enhancing the production capacity at the newly acquired plant.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

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*Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statement.*