



August 5, 2021

Dept. of Corporate Services  
BSE Ltd.  
P J Towers,  
Dalal Street,  
Mumbai – 400 001.

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400051.

**BSE Scrip Code : 524735**

**NSE Symbol : HIKAL**

Dear Sir/ Madam,

**Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India [Listing Obligations and Disclosure Requirements (LODR)] Regulations, 2015**

With reference to the above, this is to inform you that, the Board of Directors of the Company at its meeting held today i.e., August 05, 2021, *inter-alia* approved:

**A. Unaudited Financial Results**

**[Regulation 30 & 33 of SEBI (LODR) Regulations]**

The Board of Directors approved and took on record the Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended June 30, 2021.

The Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended June 30, 2021, along with the Limited Review Report of the Statutory Auditors thereon, are enclosed in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.

**B. Trading Window Re-open**



**[Regulation 9 of SEBI (PIT) Regulations]**

The trading window, for trading in securities of the Company by Designated Persons, which remained closed w.e.f. July 1, 2021, will re-open on Sunday, 8<sup>th</sup> August, 2021.

The meeting commenced at 11.30 a.m. and concluded at 01.20 p.m. We request you to kindly take above on your record.

Thank you,

Yours Sincerely,  
for **HIKAL LIMITED**,

**Rajasekhar Reddy**  
**Company Secretary and Compliance Officer**

**Enclosure: as above**

**Hikal Ltd.**

**Factory :** A - 18, MIDC, Ind. Area, Mahad - 402 309, Dist Raigad, Maharashtra, India. Tel. : +91-2145-661234

**Admin. Office :** Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. : +91-22-3097 3100. Fax : +91-22-2757 4277

**Regd. Office :** 717, Maker Chamber - 5, Nariman Point, Mumbai - 400 021, India. Tel. : +91-22-3926 7100, +91-22-6277 0477. Fax : +91-22-2283 3913

www.hikal.com info@hikal.com CIN : L24200MH1988PTC048028

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Hikal Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Hikal Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

**Vinayak Shriram  
Pujare**  
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ou=Personal,  
email=vinayak.pujare@srb.in  
Location: Mumbai  
Date: 2021.08.05 12:24:32 +05'30'

per Vinayak Pujare  
Partner  
Membership No.: 101143

UDIN: 21101143AAAACV7530  
Place: Mumbai  
Date: August 5, 2021

**Statement of unaudited standalone financial results  
for the quarter ended 30 June 2021**

Rs. In Lakhs (Except for per share data)

Particulars	Standalone			
	Quarter ended		Year ended	
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Audited (Refer note 3)	Unaudited	Audited
<b>Income</b>				
<b>Revenue from operations</b>				
Sale of products and services	45,450	53,157	34,713	1,70,706
Other operating revenue	228	89	564	1,338
<b>Total revenue from operations</b>	<b>45,678</b>	<b>53,246</b>	<b>35,277</b>	<b>1,72,044</b>
Other income	318	287	64	498
<b>Total income</b>	<b>45,996</b>	<b>53,533</b>	<b>35,341</b>	<b>1,72,542</b>
<b>Expenses</b>				
Cost of materials consumed	23,074	27,363	18,758	90,671
Changes in inventories of finished goods and work-in-progress	(583)	611	575	167
Employee benefits expense	4,758	4,228	4,198	16,432
Finance costs	799	997	968	3,620
Depreciation and amortisation expenses	2,256	2,155	2,071	8,524
Other expenses	8,857	10,118	6,492	32,485
<b>Total expenses</b>	<b>39,161</b>	<b>45,472</b>	<b>33,062</b>	<b>1,51,899</b>
<b>Profit before tax and exceptional item</b>	<b>6,835</b>	<b>8,061</b>	<b>2,279</b>	<b>20,643</b>
Exceptional item	-	-	-	-
<b>Profit before tax</b>	<b>6,835</b>	<b>8,061</b>	<b>2,279</b>	<b>20,643</b>
Tax expense:				
-Current tax	1,889	3,427	803	7,955
-Deferred tax	(104)	(458)	(24)	(627)
<b>Total tax expense</b>	<b>1,785</b>	<b>2,969</b>	<b>779</b>	<b>7,328</b>
<b>Profit for the period</b>	<b>5,050</b>	<b>5,092</b>	<b>1,500</b>	<b>13,315</b>
<b>Other comprehensive income (OCI)</b>				
Items that will not be reclassified to statement of profit and loss	(48)	(204)	3	(194)
Income tax relating to item that will not be reclassified to statement of profit and loss	12	53	(1)	50
<b>Total comprehensive income</b>	<b>5,014</b>	<b>4,941</b>	<b>1,502</b>	<b>13,171</b>
Paid-up equity share capital (Face value of Rs 2/- each)	2,466	2,466	2,466	2,466
Other equity				90,876
Earnings per share (Face Value of Rs 2/- each)				
- Basic	4.10	4.13	1.22	10.80
- Diluted	4.10	4.13	1.22	10.80

**Notes :**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5 August 2021.
2. The standalone financial results for the quarter ended on 30 June 2021 have been subjected to a 'Limited Review' by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion. The limited review report will be filed with the stock exchanges and will also be available on the Company's website, [www.hikal.com](http://www.hikal.com).
3. The figures for the quarter ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year upto 31 March 2021 and the unaudited published year-to-date figures up to 31 December 2020, being the date of the end of the third quarter which were subjected to limited review.
4. The Company has considered the impact of COVID-19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration, and accordingly, the Company will continue to monitor any material changes to future economic conditions.
5. The Code on Social Security, 2020 ('the Code') has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
6. The figures for the previous periods have been regrouped wherever necessary to conform to the current period presentation.

Place : Mumbai  
Date : 5 August 2021

**For HIKAL LTD**

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**Jai Hiremath**  
**Chairman and Managing Director**  
**DIN: 00062203**

**HIKAL LTD**

Regd. Office : 717/718, Maker Chamber V, Nariman Point, Mumbai - 400 021.  
Phone : +91-22-30973100 , Fax : +91-22-30973281  
CIN : L24200MH1988PTC048028, E Mail : [info@hikal.com](mailto:info@hikal.com) , Website : [www.hikal.com](http://www.hikal.com)

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**Standalone segment wise revenue, results, assets and liabilities  
for the quarter ended 30 June 2021**

(Rs. In Lakhs)

Particulars	Standalone			
	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Audited (Refer note 3)	Unaudited	Audited
<b>1. Segment revenue</b>				
a) Pharmaceuticals	27,407	29,768	21,365	1,05,964
b) Crop protection	18,271	23,478	13,912	66,080
<b>Total</b>	<b>45,678</b>	<b>53,246</b>	<b>35,277</b>	<b>1,72,044</b>
Less: Inter segment revenue	-	-	-	-
<b>Revenue from operations</b>	<b>45,678</b>	<b>53,246</b>	<b>35,277</b>	<b>1,72,044</b>
<b>2. Segment results</b>				
a) Pharmaceuticals	4,811	5,068	2,178	16,988
b) Crop protection	3,184	4,776	1,684	10,327
<b>Total</b>	<b>7,995</b>	<b>9,844</b>	<b>3,862</b>	<b>27,315</b>
Less :				
i) Finance cost	799	997	968	3,620
ii) Other un-allocable expenditure	432	886	679	3,317
Add:				
i) Other un-allocable income	71	100	64	265
<b>Profit before tax and exceptional item</b>	<b>6,835</b>	<b>8,061</b>	<b>2,279</b>	<b>20,643</b>
<b>3. Segment assets</b>				
a) Pharmaceuticals	1,16,353	1,13,145	1,05,382	1,13,145
b) Crop protection	65,549	65,607	55,545	65,607
c) Unallocable	12,708	12,571	13,018	12,571
<b>Total assets</b>	<b>1,94,610</b>	<b>1,91,323</b>	<b>1,73,945</b>	<b>1,91,323</b>
<b>4. Segment liabilities</b>				
a) Pharmaceuticals	16,327	17,448	25,196	17,448
b) Crop protection	13,233	11,618	13,566	11,618
c) Unallocable	66,694	68,915	52,026	68,915
<b>Total liabilities</b>	<b>96,254</b>	<b>97,981</b>	<b>90,788</b>	<b>97,981</b>

**For HIKAL LTD**

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**Jai Hiremath**

**Chairman and Managing Director**

**DIN: 00062203**

Place : Mumbai

Date : 5 August 2021

**HIKAL LTD**

Regd. Office : 717/718, Maker Chamber V, Nariman Point, Mumbai - 400 021.

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CIN : L24200MH1988PTC048028, E Mail : info@hikal.com , Website : www.hikal.com

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Hikal Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Hikal Limited and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Hikal Limited, India, Holding Company
  - b. Acoris Research Limited, India, Subsidiary Company
  - c. Hikal, LLC, USA, Subsidiary Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# **S R B C & COLLP**

Chartered Accountants

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of the two Subsidiaries whose interim financial results and other financial information reflect total revenues of Rs. Nil, total net loss after tax of Rs. 54 Lakhs and total comprehensive loss of Rs. 54 Lakhs for the quarter ended June 30, 2021, which have not been reviewed or audited by their auditor. These unaudited financial results have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results are not material to the Group.

Our conclusion on the Statement is not modified with respect to the financial results certified by the Management.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

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Location: Mumbai  
Date: 2021.08.05 12:32:50 +05'30'

per Vinayak Pujare  
Partner  
Membership No.: 101143

UDIN: 21101143AAAACW3190

Place: Mumbai  
Date: August 5, 2021

**Statement of unaudited consolidated financial results  
for the quarter ended 30 June 2021**

Rs. In Lakhs (Except for per share data)

Particulars	Consolidated			
	Quarter ended		Year ended	
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Audited (Refer note 3)	Unaudited	Audited
<b>Income</b>				
<b>Revenue from operations</b>				
Sale of products and services	45,450	53,157	34,713	1,70,706
Other operating revenue	228	89	564	1,338
<b>Total revenue from operations</b>	<b>45,678</b>	<b>53,246</b>	<b>35,277</b>	<b>1,72,044</b>
Other income	318	287	64	498
<b>Total income</b>	<b>45,996</b>	<b>53,533</b>	<b>35,341</b>	<b>1,72,542</b>
<b>Expenses</b>				
Cost of materials consumed	23,074	27,363	18,758	90,671
Changes in inventories of finished goods and work-in-progress	(583)	611	575	167
Employee benefits expense	4,809	4,228	4,198	16,432
Finance costs	799	997	968	3,620
Depreciation and amortisation expenses	2,256	2,155	2,071	8,524
Other expenses	8,802	10,118	6,492	32,485
<b>Total expenses</b>	<b>39,157</b>	<b>45,472</b>	<b>33,062</b>	<b>1,51,899</b>
<b>Profit before tax and exceptional item</b>	<b>6,839</b>	<b>8,061</b>	<b>2,279</b>	<b>20,643</b>
Exceptional item	-	-	-	-
<b>Profit before tax</b>	<b>6,839</b>	<b>8,061</b>	<b>2,279</b>	<b>20,643</b>
Tax expense:				
-Current tax	1,889	3,427	803	7,955
-Deferred tax	(104)	(458)	(24)	(627)
<b>Total tax expense</b>	<b>1,785</b>	<b>2,969</b>	<b>779</b>	<b>7,328</b>
<b>Profit for the period</b>	<b>5,054</b>	<b>5,092</b>	<b>1,500</b>	<b>13,315</b>
<b>Other comprehensive income (OCI)</b>				
Items that will not be reclassified to statement of profit and loss	(48)	(204)	3	(194)
Income tax relating to item that will not be reclassified to statement of profit and loss	12	53	(1)	50
<b>Total comprehensive income</b>	<b>5,018</b>	<b>4,941</b>	<b>1,502</b>	<b>13,171</b>
Paid-up equity share capital (Face value of Rs 2/- each)	2,466	2,466	2,466	2,466
Other equity				90,874
Earnings per share (Face Value of Rs 2/- each)				
- Basic	4.10	4.13	1.22	10.80
- Diluted	4.10	4.13	1.22	10.80



**Notes :**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5 August 2021.
2. The consolidated financial results for the quarter ended on 30 June 2021 have been subjected to a 'Limited Review' by the statutory auditors of the Holding Company. The statutory auditors have expressed an unmodified review conclusion. The limited review report will be filed with the stock exchanges and will also be available on the Holding Company's website, [www.hikal.com](http://www.hikal.com).
3. The figures for the quarter ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year upto 31 March 2021 and the unaudited published year-to-date figures up to 31 December 2020, being the date of the end of the third quarter which were subjected to limited review.
4. The Group has considered the impact of COVID-19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration, and accordingly, the Group will continue to monitor any material changes to future economic conditions.
5. The Code on Social Security, 2020 ('the Code') has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
6. The figures for the previous periods have been regrouped wherever necessary to conform to the current period presentation.

Place : Mumbai  
Date : 5 August 2021

**For HIKAL LTD**

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**Jai Hiremath**

**Chairman and Managing Director**

**DIN: 00062203**

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**Consolidated segment wise revenue, results, assets and liabilities  
for the quarter ended 30 June 2021**

Particulars	Consolidated			
	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Audited (Refer note 3)	Unaudited	Audited
<b>1. Segment revenue</b>				
a) Pharmaceuticals	27,407	29,768	21,365	1,05,964
b) Crop protection	18,271	23,478	13,912	66,080
<b>Total</b>	<b>45,678</b>	<b>53,246</b>	<b>35,277</b>	<b>1,72,044</b>
Less: Inter segment revenue	-	-	-	-
<b>Revenue from operations</b>	<b>45,678</b>	<b>53,246</b>	<b>35,277</b>	<b>1,72,044</b>
<b>2. Segment results</b>				
a) Pharmaceuticals	4,811	5,068	2,178	16,988
b) Crop protection	3,184	4,776	1,684	10,327
<b>Total</b>	<b>7,995</b>	<b>9,844</b>	<b>3,862</b>	<b>27,315</b>
Less :				
i) Finance cost	799	997	968	3,620
ii) Other un-allocable expenditure	428	886	679	3,317
Add:				
i) Other un-allocable income	71	100	64	265
<b>Profit before tax and exceptional item</b>	<b>6,839</b>	<b>8,061</b>	<b>2,279</b>	<b>20,643</b>
<b>3. Segment assets</b>				
a) Pharmaceuticals	1,16,353	1,13,145	1,05,382	1,13,145
b) Crop protection	65,549	65,607	55,545	65,607
c) Unallocable	12,710	12,570	13,017	12,570
<b>Total assets</b>	<b>1,94,612</b>	<b>1,91,322</b>	<b>1,73,944</b>	<b>1,91,322</b>
<b>4. Segment liabilities</b>				
a) Pharmaceuticals	16,327	17,448	25,196	17,448
b) Crop protection	13,233	11,618	13,566	11,618
c) Unallocable	66,695	68,916	52,026	68,916
<b>Total liabilities</b>	<b>96,255</b>	<b>97,982</b>	<b>90,788</b>	<b>97,982</b>

Place : Mumbai  
Date : 5 August 2021

**For HIKAL LTD**  
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**Jai Hiremath**  
**Chairman and Managing Director**  
**DIN: 00062203**

**HIKAL LTD**  
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CIN : L24200MH1988PTC048028, E Mail : info@hikal.com , Website : www.hikal.com

**Just the right chemistry**

**Extract of unaudited financial results  
for the quarter ended 30 June 2021**

₹ in Lakhs (except for per share data)

Particulars	Consolidated			
	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Audited	Unaudited	Audited
Total income	45,996	53,533	35,341	172,542
Net Profit for the period (before tax, Exceptional and/or Extraordinary item)	6,839	8,061	2,279	20,643
Net Profit for the period before tax (after Exceptional and/or Extraordinary item)	6,839	8,061	2,279	20,643
Net Profit for the period after tax (after Exceptional and/or Extraordinary item)	5,054	5,092	1,500	13,315
Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive income (after tax)]	5,018	4,941	1,502	13,171
Equity share capital	2,466	2,466	2,466	2,466
Other equity				90,874
Earnings Per Share (Face Value of ₹ 2/- each) (for continuing and discontinued operations)				
- Basic	4.10	4.13	1.22	10.80
- Diluted	4.10	4.13	1.22	10.80

**Note:**

1 In respect of the standalone results of the Company, the amounts are as follows

₹ in Lakhs (except for per share data)

Particulars	Standalone			
	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Audited	Unaudited	Audited
Total income	45,996	53,533	35,341	172,542
Net Profit for the period (before tax, Exceptional and/or Extraordinary item)	6,835	8,061	2,279	20,643
Net Profit for the period before tax (after Exceptional and/or Extraordinary item)	6,835	8,061	2,279	20,643
Net Profit for the period after tax (after Exceptional and/or Extraordinary item)	5,050	5,092	1,500	13,315
Earnings Per Share (Face Value of ₹ 2/- each) (for continuing and discontinued operations)				
- Basic	4.10	4.13	1.22	10.80
- Diluted	4.10	4.13	1.22	10.80

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on Company's website ([www.hikal.com](http://www.hikal.com)).

3. The figures for the previous periods have been regrouped wherever necessary to conform to the current period presentation.

**For HIKAL LTD**

JAI  
VISHWANATH  
HIREMATH  
Date: 2021.08.05  
12:04:58 +05'30'

**Jai Hiremath**

**Chairman and Managing Director**

**DIN: 00062203**

Place: Mumbai

Date: 5 August 2021

**HIKAL LTD**

**Regd. Office: 717/718, 7<sup>th</sup> Floor, Maker Chamber V, Nariman Point, Mumbai - 400 021.**

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