

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,  
Plot No. 18/2, H. K. Firodia Road, MIDC,  
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049  
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : [www.kineticindia.com](http://www.kineticindia.com)

To,  
The Manager-Corporate Relations Department  
BSE Limited  
1<sup>st</sup> Floor, P J Towers  
Fort, Mumbai- 400 001.

Date: 11<sup>th</sup> February, 2022

BSE Scrip Code: 500240

**Subject: Allotment of 995000 equity shares of face value of Rs 10 each by the Company to Mr. Ajinkya Firodia, Managing Director & Promoter of the Company upon conversion of loan given by him to Company under the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of the Companies Act, 2013 and the rules made thereunder, each as amended (pursuant to Preferential Allotment).**

Dear Sir/Madam,

This has reference to our letters dated 10<sup>th</sup> February, 2021 with respect to the issuance of Equity Shares to Mr. Ajinkya Firodia, Managing Director and Promoter of the Company, by way of the Preferential Issue.

In accordance with Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Company has today approved allotment of 9,95,000 Equity Shares at a price of Rs. 35 per Equity Share (including Rs 25/- as premium) to Mr. Ajinkya Firodia, Managing Director & Promoter of the Company aggregating to Rs. 3,48,25,000/-.

Pursuant to the allotment of the Equity Shares, the paid up share capital of the Company (in Equity Shares) stands increased from 1,770,8621 equity shares to 1,87,03,621 equity Shares.

It is requested to take this intimation on record.

Thanking You,

Yours Truly,

**For Kinetic Engineering Limited**



Kamlesh Shinde  
**Company Secretary**