

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.  
**Symbol: ANGELBRKG**

Department of Corporate Service  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543235**

Dear Sir/Ma'am,

**Sub: Intimation under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Voting Results in respect of the Postal Ballot through remote e-voting and Scrutinizer's Report.**

This has reference to our letter dated February 03, 2021, whereby, we had informed the stock exchanges that the Company intends to seek the approval of the shareholders by way of Postal Ballot through e-voting facility in respect of the following resolutions to be passed as Special Resolutions set out in the Postal Ballot Notice dated January 28, 2021:

Sr. No.	Description of the Resolution
1.	To Consider and Approve Angel Broking Employees Long Term Incentive Plan 2021 ("LTI Plan 2021") for the employees of the Company.
2.	To grant Stock Options to the employees of the Subsidiary Company(ies) (present and/or future) under the Angel Broking Employee Long Term Incentive Plan 2021 ("LTI Plan 2021").

The remote e-voting for Postal Ballot commenced on February 04, 2021 at 10:00 a.m. and concluded on March 05, 2021 at 5:00 p.m.

The Company had appointed Mr. Makarand Joshi (Membership No. 5533), as the Scrutinizer for conducting postal ballot and e-voting process in a fair and transparent manner.

Accordingly, the Scrutinizer has submitted his Report on the remote e -voting dated March 5, 2021 for the results of the Postal Ballot. The copy of the Report is attached.

In accordance with the said Report, the result of the Postal Ballot through remote e-voting was declared by the Chairman today i.e. March 5, 2021.

Based on the aforementioned Report, a statement containing voting results of the Postal Ballot in the prescribed format indicated in Circular (Ref No. CIR/CFD/CMD/8/2015 dated 4<sup>th</sup> November 2015) issued by SEBI is attached.



**CSO & Corporate Office:**

6th Floor, Akruti Star, Central Road,  
MIDC, Andheri (E) Mumbai-400 093.  
Tel: (022) 40003600 | Fax: (022) 39357699

**Regd Office:**

G-1, Akruti Trade Centre, MIDC, Road  
No-7, Andheri (E), Mumbai - 400 093.  
Tel: (022) 68070100 | Fax: (022)  
68070107  
E-mail: [support@angelbroking.com](mailto:support@angelbroking.com),  
Website: [www.angelbroking.com](http://www.angelbroking.com)

**Angel Broking Limited**

CIN: L67120MH1996PLC101709  
SEBI Registration No Stock Broker: INZ000161534,  
CDSL: IN-DP-384-2018, PMS: INP000001546, Research  
Analyst: INH000000164, Investment Advisor:  
INA000008172, AMFI Regn. No. ARN-77404, PFRDA,  
Regn. No.-19092018.

As per the Report, the Resolutions are passed with requisite majority.

The above is in compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We request you to take the above on your records and acknowledge receipt.

The same will also be made available on the Company's website at [www.angelbroking.com](http://www.angelbroking.com)

We request you to take the above on your records and acknowledge receipt.

Thanking You,  
For **Angel Broking Limited**

**Naheed Patel**  
**Company Secretary and Compliance Officer**  
**Membership No: A22506**

**Place: Mumbai**  
**Date: March 05, 2021**



**CSO & Corporate Office:**

6th Floor, Akruti Star, Central Road,  
MIDC, Andheri (E) Mumbai-400 093.  
Tel: (022) 40003600 | Fax: (022) 39357699

**Regd Office:**

G-1, Akruti Trade Centre, MIDC, Road  
No-7, Andheri (E), Mumbai - 400 093.  
Tel: (022) 68070100 | Fax: (022)  
68070107  
E-mail: [support@angelbroking.com](mailto:support@angelbroking.com),  
Website: [www.angelbroking.com](http://www.angelbroking.com)

**Angel Broking Limited**

CIN: L67120MH1996PLC101709  
SEBI Registration No Stock Broker: INZ000161534,  
CDSL: IN-DP-384-2018, PMS: INP000001546, Research  
Analyst: INH000000164, Investment Advisor:  
INA000008172, AMFI Regn. No. ARN-77404, PFRDA,  
Regn. No.-19092018.

**POSTAL BALLOT VOTING RESULTS**

<b>Particulars</b>	<b>Details</b>
Date of AGM/EGM	Not Applicable (Resolutions passed through Postal Ballot on March 05, 2021)
Total No. of Equity Shareholders as on the Cut-off date (January 29, 2021)	48,405
No. of Equity Shareholders present in the meeting either in person or through proxy	
a) Promoter & Promoter Group	Not Applicable (Resolutions passed through Postal Ballot)
b) Public	
No. of Equity Shareholders attended the meeting through Video conferencing	
a) Promoter & Promoter Group	Not Applicable (Resolutions passed through Postal Ballot)
b) Public	



**CSO & Corporate Office:**

6th Floor, Akruti Star, Central Road,  
 MIDC, Andheri (E) Mumbai-400 093.  
 Tel: (022) 40003600 | Fax: (022) 39357699

**Regd Office:**

G-1, Akruti Trade Centre, MIDC, Road  
 No-7, Andheri (E), Mumbai - 400 093.  
 Tel: (022) 68070100 | Fax: (022)  
 68070107  
 E-mail: [support@angelbroking.com](mailto:support@angelbroking.com),  
 Website: [www.angelbroking.com](http://www.angelbroking.com)

**Angel Broking Limited**

CIN: L67120MH1996PLC101709  
 SEBI Registration No Stock Broker: INZ000161534,  
 CDSL: IN-DP-384-2018, PMS: INP000001546, Research  
 Analyst: INH000000164, Investment Advisor:  
 INA000008172, AMFI Regn. No. ARN-77404, PFRDA,  
 Regn. No.-19092018.

**Result of the Postal Ballot through e-voting is as under:**

**Resolution Item No. 1: Special Resolution**

To consider and approve Angel Broking Employees Long Term Incentive Plan 2021 (“LTI Plan 2021”) for the employees of the Company

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]} * 100$	[4]	[5]	$[6]=\frac{[4]}{[2]} * 100$	$[7]=\frac{[5]}{[2]} * 100$
Promoter and Promoter Group	E – Voting through Postal Ballot	3,64,55,827	3,64,45,519	99.9717	3,64,45,519	0	100.0000	0.0000
Public Institutions		1,42,14,561	1,25,96,252	88.6151	24,95,543	1,01,00,709	19.8118	80.1882
Public Non-Institutions		3,11,41,692	1,63,80,239	52.5991	1,63,79,784	455	99.9972	0.0028
<b>Total</b>		<b>8,18,12,080</b>	<b>6,54,22,010</b>	<b>79.9662</b>	<b>5,53,20,846</b>	<b>1,01,01,164</b>	<b>84.5600</b>	<b>15.4400</b>

\*No of votes polled does not include no. of votes abstained



**CSO & Corporate Office:**

6th Floor, Akruti Star, Central Road,  
 MIDC, Andheri (E) Mumbai-400 093.  
 Tel: (022) 40003600 | Fax: (022) 39357699

**Regd Office:**

G-1, Akruti Trade Centre, MIDC, Road  
 No-7, Andheri (E), Mumbai - 400 093.  
 Tel: (022) 68070100 | Fax: (022)  
 68070107  
 E-mail: [support@angelbroking.com](mailto:support@angelbroking.com),  
 Website: [www.angelbroking.com](http://www.angelbroking.com)

**Angel Broking Limited**

CIN: L67120MH1996PLC101709  
 SEBI Registration No Stock Broker: INZ000161534,  
 CDSL: IN-DP-384-2018, PMS: INP000001546, Research  
 Analyst: INH000000164, Investment Advisor:  
 INA000008172, AMFI Regn. No. ARN-77404, PFRDA,  
 Regn. No.-19092018.

**Resolution Item No. 2: Special Resolution**

To grant Stock Options to the employees of the Subsidiary Company(ies) (present and/or future) under the Angel Broking Employee Long Term Incentive Plan 2021 (“LTI Plan 2021”).

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E – Voting through Postal Ballot	3,64,55,827	3,64,45,519	99.9717	3,64,45,519	0	100.0000	0.0000
Public Institutions		1,42,14,561	1,25,96,252	88.6151	24,95,543	1,01,00,709	19.8118	80.1882
Public Non-Institutions		3,11,41,692	1,63,80,286	52.5992	1,63,79,833	453	99.9972	0.0028
<b>Total</b>		<b>8,18,12,080</b>	<b>6,54,22,057</b>	<b>79.9663</b>	<b>5,53,20,895</b>	<b>1,01,01,162</b>	<b>84.5600</b>	<b>15.4400</b>

\*No of votes polled does not include no. of votes abstained



**CSO & Corporate Office:**

6th Floor, Akruti Star, Central Road,  
 MIDC, Andheri (E) Mumbai-400 093.  
 Tel: (022) 40003600 | Fax: (022) 39357699

**Regd Office:**

G-1, Akruti Trade Centre, MIDC, Road  
 No-7, Andheri (E), Mumbai - 400 093.  
 Tel: (022) 68070100 | Fax: (022)  
 68070107  
 E-mail: [support@angelbroking.com](mailto:support@angelbroking.com),  
 Website: [www.angelbroking.com](http://www.angelbroking.com)

**Angel Broking Limited**

CIN: L67120MH1996PLC101709  
 SEBI Registration No Stock Broker: INZ000161534,  
 CDSL: IN-DP-384-2018, PMS: INP000001546, Research  
 Analyst: INH000000164, Investment Advisor:  
 INA000008172, AMFI Regn. No. ARN-77404, PFRDA,  
 Regn. No.-19092018.

# MAKARAND M. JOSHI & CO.

## Company Secretaries

Ecstasy, 803/804, 8<sup>th</sup> Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080, (T) 022-21678100

### Report of Scrutinizer for Voting on Postal Ballot

To  
The Chairman  
**Angel Broking Limited**  
G-1, Ground Floor, Akruiti Trade Centre,  
Road No.-7, MIDC, Andheri (East) Mumbai 400093

Dear Sir,

### Scrutinizer's Report on voting through E-voting for Postal Ballot in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014

- A. Pursuant to the resolution passed by the Board of Directors of **Angel Broking Limited** (hereinafter referred as "the Company") on January 28, 2021, I, Mr. Makarand M. Joshi, Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, have been appointed as a Scrutinizer to receive, process and scrutinize the postal ballot process and the votes cast in respect of the Resolutions set out in the Postal Ballot Notice dated January 28, 2021 ("Notice").
- B. Members approval was sought for following Special Business
- i) To consider and approve Angel Broking Employees Long Term Incentive Plan 2021 ("LTI Plan 2021") for the employees of the Company
  - ii) To grant Stock Options to the employees of the Subsidiary Company(ies) (present and/or future) under the Angel Broking Employee Long Term Incentive Plan 2021 ("LTI Plan 2021").
- C. Pursuant to Section 108 and 110 of the Act and Rule 20 and 22 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the Electronic copy of the Notice and explanatory statement along with the process of E-voting were sent to the shareholders whose e-mail addresses are registered with the Company/Depository Participant(s)/Link Intime India Private Limited, the Registrar and Share Transfer Agent of the Company for communication purposes in compliance with MCA Circulars dated April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020 and December 31, 2020 and SEBI Circular dated May 12, 2020 and applicable provisions of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India. The Company completed dispatch of Notice along with explanatory statement on Wednesday, February 03, 2021 whose name(s) appeared on the Register of Members/ List of beneficiaries as on Friday, January 29, 2021 ("cut-off-date")
- D. The remote e-voting facility was provided by Link Intime India Private Limited.
- E. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the said MCA Circulars.

- F. The voting period commenced on Thursday, February 04, 2021 at 10:00 A.M. (IST) and ended on Friday, March 05, 2021 at 5:00 P.M. (IST) for voting through e-voting.
- G. The e-voting were blocked at 5:00 p.m. (IST) on Friday, March 05, 2021 and the e-voting summary statement was downloaded from e-voting website of Link Intime India Private Limited.
- H. The register, in accordance with Rule 20 (4)(xiv) and Rule 22 (10) of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.

**Result of the Postal Ballot through e-voting is as under:**

**Resolution Item No. 1: Special Resolution**

To consider and approve Angel Broking Employees Long Term Incentive Plan 2021 ("LTI Plan 2021") for the employees of the Company

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E - Voting through Postal Ballot	3,64,55,827	3,64,45,519	99.9717	3,64,45,519	0	100.0000	0.0000
Public Institutions		1,42,14,561	1,25,96,252	88.6151	24,95,543	1,01,00,709	19.8118	80.1882
Public Non-Institutions		3,11,41,692	1,63,80,239	52.5991	1,63,79,784	455	99.9972	0.0028
<b>Total</b>		<b>8,18,12,080</b>	<b>6,54,22,010</b>	<b>79.9662</b>	<b>5,53,20,846</b>	<b>1,01,01,164</b>	<b>84.5600</b>	<b>15.4400</b>

\*No of votes polled does not include no. of votes abstained



**Resolution Item No. 2: Special Resolution**

To grant Stock Options to the employees of the Subsidiary Company(ies) (present and/or future) under the Angel Broking Employee Long Term Incentive Plan 2021 (“LTI Plan 2021”).

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E - Voting through Postal Ballot	3,64,55,827	3,64,45,519	99.9717	3,64,45,519	0	100.0000	0.0000
Public Institutions		1,42,14,561	1,25,96,252	88.6151	24,95,543	1,01,00,709	19.8118	80.1882
Public Non-Institutions		3,11,41,692	1,63,80,286	52.5992	1,63,79,833	453	99.9972	0.0028
Total		8,18,12,080	6,54,22,057	79.9663	5,53,20,895	1,01,01,162	84.5600	15.4400

\*No of votes polled does not include no. of votes abstained

The aforesaid resolutions were passed by requisite majority

For Makarand M. Joshi & Co.,  
Practicing Company Secretaries

For ANGEL BROKING LIMITED

**Makarand M. Joshi**  
Partner  
FCS No: 5533  
CP No. 3662  
Place: Mumbai  
Date: March 05, 2021

**Dinesh D. Thakkar**  
Chairman  
DIN: 00004382  
Place: Mumbai  
Date: March 05, 2021