

ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar-125 001, INDIA

Ph. : 01662-276178 Mobile : 98120-20111/40111/40222 Fax : 01662-276145

E-Mail : arceeind@rediffmail.com CIN: L29120HR1992PLC031681

June 05, 2020

Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 520121

Dear Sir,

Sub: Disclosure of material impact of COVID-19 Pandemic - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 please find enclosed herewith Annexure A being the disclosure on material impact of COVID-19 pandemic on the Company.

Kindly take the above information on record.

Thanking You

For ARCEE INDUSTRIES LIMITED



(SRISHTI)
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: a/a

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ANNEXURE-A

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMDI /CIR/P/2020/84 dated May 20, 2020 material impact of CoVID-19 pandemic are as follows: -

Sr. No.	Particulars	Disclosures
1.	Impact of the CoVID-19 pandemic on the business	The Company's Manufacturing facilities, remained shut from March 24, 2020 due to the lockdown. After the first lockdown on 26 th April the Company has partially resumed the production in accordance with the applicable guidelines issued by Ministry of Home Affairs, Government of India and State Government. Company is still facing low Demand from customers. This has impacted on the revenue for the month of May and may impact adversely in the coming months till the position improve .
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The Company has resumed its operations, in line with the applicable guidelines issued by Ministry of Home Affairs, Government of India with available workforce. It is adhering to the safety norms prescribed by the Government of India.
3.	Schedule if any, for restarting the operations	The corporate office is fully operational.

For Arcee Industries Limited


Company Secretary

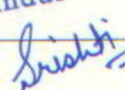
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4.	Step taken to ensure smooth functioning of operations.	At present, the Company has taken utmost care of its staff and work force at partially resumed manufacturing facilities, like sanitization, social distancing, mandatory wearing of mask, maintaining proper hygiene etc. Supply chain is being monitored to ensure availability of material. We have taken appropriate control measure over cash flow, capital expenditure and recurring overheads to smoothly manage our operations.
5.	Estimation of the future impact of COVID-19 on its operations.	At this juncture, it is difficult to estimate the exact future impact of CoVID-19 pandemic and resultant lockdown. However, our operations are likely to get affected mainly due low demand from our customers. We expect that in the given market conditions, Company's revenue and profitability will continue to have negative impact.
		Though we do hope the business situation to gradually normalize in upcoming months, overall sales and profitability for the full financial year would largely be impacted.
6.	Details of impact of CoVID-19 on listed entity's:	
6.1	Capital and financial resources	We do not foresee any liquidity concerns. We have sufficient arrangement to run the unit.
6.2	Profitability	In view of lockdown, the profitability during 1 st quarter (April-June 2020) will be adversely impacted. Though we do hope the business situation should gradually normalize during the current financial year.
6.3	Liquidity Position	As explained above, at present there are no liquidity concerns.

For Arcee Industries Limited

Company Secretary



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6.4	Ability to service debt and other financing arrangements	The Company is being continuously serving its debts. The Company do not foresee any such concerns in future as well.
6.5	Assets	All the fixed assets of the company are in-tact without any impact. The disruptions in demand is likely to affect the inventory levels of the company. Company has taken a cautious view on new assets and capital expenditure.
6.6	Internal financial reporting and control	The Company has taken Cash Flow control and overhead control measures to manage the operations. Regular interval review mechanism adopted to review the receivables, inventories and measures taken to control the capital expenditure.
6.7	Supply Chain	The Company do not foresee any major disruption in its supply chain.
6.8	Demand for its products/services	There is temporary reduction in demand due to lockdown, which we expect to improve gradually during the financial year.

For Arcee Industries Limited

Sristi
Company Secretary