



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE

Date:12 August 2022

To,
The Manager-Corporate Relations Department
BSE Limited
1st Floor, P J Towers
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

Subject: Outcome of Board Meeting held on 12.08.2022.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, inter-alia, considered and approved -

1. Allotment of Equity shares on Preferential Basis to Mr. Ajinkya Firodia, Managing Director and Promoter of the company at Rs.92.50 per equity share.

The Board had approved the allotment of 293,569 Equity shares on Preferential Basis to Mr. Ajinkya Firodia, at Rs.92.50 per equity share (including Rs 82.50/- as premium).

The above disclosure is made, in accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, under the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of the Companies Act, 2013 and the rules made thereunder, each as amended (pursuant to Preferential Allotment), by way of conversion of loan.

Pursuant to this allotment of the Equity Shares, the paid up share capital of the Company (in equity shares) stands increased from 1,87,03,621 equity shares to 1,89,97,190 equity shares.

2. Company to expand its business activities into EV opportunities.

Board approved the incorporation of subsidiary company to explore emerging opportunities in the electric mobility space by leveraging the existing and upcoming capabilities and synergies for design, development, sales, marketing and manufacture of different products in the rapidly growing EV segment with a long term sustainable and expansive view.

3. Unaudited Financial Results.

The Board approved Unaudited Financial Results along with Limited Review Report for the quarter ended 30 June 2022.

The Board Meeting commenced at 11.30 A.M. IST and concluded at ...12.50pm...IST

Kindly take the above on your record and acknowledge the receipt.

KINETIC ENGINEERING LTD



HEAD OFFICE:
Kinetic Innovation Park
D-1 Block, 18/2 MIDC, Chinchwad,
Pune, Maharashtra 411019, India

FACTORY:
Kinetic Manufacturing Plant
Nagar-Daund Road,
Ahmednagar 414001, India

CONTACT:
+91 20 66142049
www.KineticIndia.com
CIN:L35912MH1970PLC014819

Thanking You,

Yours Truly,

For Kinetic Engineering Limited

Chaitanya

Chaitanya Mundra
Company Secretary and Compliance Officer
Membership No. ACS 57832



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Limited Review Report

Review report to,
The Board of Directors,
Kinetic Engineering Limited.

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **KINETIC ENGINEERING LIMITED** for the period ended **30th June, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s PAWAN JAIN & ASSOCIATES**
(Chartered Accountants)
Firm Registration No.: 0107867W



CA PAWAN JAIN
(Partner)

Membership No.: 032900

UDIN NO.: **22032900AOWONB5901**

Place of signature: PUNE

Date: 12th August 2022



KINETIC ENGINEERING LIMITED

Regd. Office : D-1 Block, Plot No. 18 / 2, MIDC, Chinchwad, Pune - 411 019
 Website : www.kineticindia.com Tel. Ph. : +91-20-66142049 Fax No. : +91-20-66142088/89
 CIN : L35912MH1970PLC014819

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2022

Sr. No.	Particulars	(Rs. In Lakhs)			
		Quarter ended			Financial Year
		June 30	March 31	June 30	(12 Months)
		2022	2022	2021	March 31 2022
	Unaudited	Audited	Unaudited	Audited	
1	Revenue from Operations				
	(a) Net Sales / Income from Operations	3,129	3,307	2,748	12,142
	(b) Other Operating Income	3	3	4	15
	Total Revenue from Operations (a + b)	3,132	3,310	2,752	12,156
2	Other Income	60	72	59	279
3	Total Income (1+2)	3,192	3,382	2,811	12,435
4	Expenses				
	(a) Cost of materials consumed	1,865	1,813	1,476	6,955
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(127)	15	(56)	(546)
	(c) Employee benefits expenses	497	462	463	1,913
	(d) Finance costs	176	156	166	658
	(e) Depreciation and amortisation expenses	158	160	172	647
	(f) Other expenses	733	716	574	2,672
	Total Expenses	3,303	3,324	2,796	12,299
5	Profit / (Loss) before tax (3-4)	(111)	58	15	136
6	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
7	Profit / (Loss) after tax (5-6)	(111)	58	15	136
8	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
	(i) Re-measurement of the net defined benefit plan	-	5	5	18
	(ii) Income Tax Effect	-	-	-	-
	Total Other Comprehensive Income	-	5	5	18
9	Total Comprehensive Income for the period (7+8)	(111)	63	20	154
10	Paid-up Equity share capital (Face value Rs. 10 per share)	1,870	1,870	1,771	1,870
11	Earnings per equity Share				
	(a) Basic	(0.59)	0.34	0.11	0.82
	(b) Diluted	(0.59)	0.34	0.11	0.82

Notes:

- The above Unaudited Financial Results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 12th Aug, 2022.
- The company is operating in single segment.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

For PAWAN JAIN & ASSOCIATES



M.No.32900

**For and on behalf of Board of Directors
For Kinetic Engineering Limited**

A.A. Firodia
A.A.Firodia
 (Managing Director)
 DIN: 00332204