

26<sup>th</sup> April, 2024

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
BSE Scrip Code: 500302

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
NSE Symbol: PEL

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform that the Company has received an order on 25<sup>th</sup> April, 2024 from the Office of The Commissioner of Income Tax, Appeal, Mumbai ('Order') levying a penalty of Rs. 1.5 lakh under Section 271B of the Income Tax Act, 1961, for the assessment year 2012-13, in the matter of Paramount Pharma Private Limited, which is merged with the Company.

The Company believes that it has adequate grounds to support its position in the matter and shall consider adopting the appropriate course of action in the best interest of the Company. The financial impact of the Order is to the extent of the penalty levied and there is no impact on financials of the Company.

Request you to please take the above on record and oblige.

Thanking you,

Yours truly,

**For Piramal Enterprises Limited**

**Bipin Singh**  
**Company Secretary**