





No. RITES/SECY/NSE

Date: November 01, 2023

То	То
Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	Corporate Relationship Department BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: Copy of Newspaper publication of financial results for the 2nd quarter and half year ended on September 30, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and amendments thereof, please find enclosed herewith copy of Newspaper publication of financial results for the 2nd quarter and half year ended on September 30, 2023 published in The Times of India, The Economic Times (English Version), Hindustan Times (English Version), Mint (English Version) and Navbharat Times (Hindi Version) on November 01, 2023.

Kindly take the same on record and acknowledge.

Thanking You,
Yours faithfully,
For RITES Limited

Nikhil Agarwal Company Secretary & Compliance Officer Membership No.: A42626

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कॉर्पोरेट कार्यालयः शिखर, प्लॉट नं. 1, सेक्टर—29, गुरूग्राम—122 001 (भारत), Corporate Office: Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA) पंजीकृत कार्यालयः स्कोप मीनार, लक्ष्मी नगर, दिल्ली—110 092 (भारत), Registered Office: SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA) दूरमाष (Tel.): (0124) 2571666, फैक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

ing notice," he said, adding that Japan and France were among countries that expressed interest in some of these approaches.

Many of these were discussed during the G20 meetings when India held the bloc's presidency over the last year. Such measures were part of India's push for global adoption as officials pitched these as DPI, or digital

public infrastructure (DPI) solutions, "DPI has been accepted by the world as the way forward for rolling out digital solutions for these societies," Vaishnaw said.

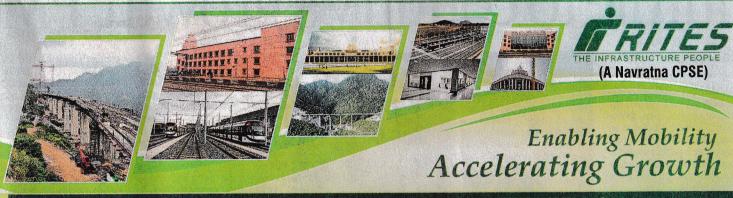
He said that by using a homegrown payment system, the Aadhaar authentication service and the Jan Dhan accounts, the government had saved Rs 2.7

lakh crore that would otherwise have been wasted while distributing citizen benefits.

The minister also spoke about India's technology industry, which he said was poised for phenomenal growth given the country's strong talent base and the administration's predictable policymaking.

"Our country has so many

good engineers, we are so good at design. We are designing for the world, practically every large company in the world as a tech centre in India. And that phenomenon, if we can translate into manufacturing in India, then. it can be a phenomenal growth story," Vaishnaw said in the session that was broadcast on Tuesday.



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30" SEPTEMBER, 2023

				Stan	dalone		Consolidated						
	Particulars	O	uarter Ended	Half Year Ended Year Ended			6	uarter Ende	d	Half Ye	Year Ended		
SN		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 R	evenue from Operations	549.27	503.67	631.67	1,052.94	1210.00	2519.62	582.36	544.35	659.08	1,126.71	1264.12	2,628.27
CHARLEY COLOR	Other Income	51.40	17.69	31.23	69.09	62.63	119.16	26.45	18.28	25.22	44.73	56.89	101.75
3 To	otal Income	600.67	521.36	662.90	1,122.03	1272.63	2638.78	608.81	562.63	684.30	1,171.44	1321.01	2,730.02
4 N	et Profit/ (Loss) Before Tax*	149.00	129.08	172.93	278.08	346.51	708.54	150.28	162.55	188.28	312.83	383.40	773.92
	let Profit/ (Loss) After Tax for the eriod/Year*	116.59	95.88	131.39	212.47	260.65	530.54	110.17	119.58	140.20	229.75	284.90	570.97
(L	otal Comprehensive Income [Comprising Profit/ Loss) (after tax) and Other Comprehensive scome (after Tax)]	117.92	97.33	135.68	215.25	265.13	536.33	111.49	120.89	144.36	232.38	289,15	576.62
A CRUCK SENCO	guity Share Capital	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30
THE RESERVE	Other Equity (excluding non-controlling interest)						2262.74						2363.48
10 10 10 10 10 10 10 10 10 10 10 10 10 1	arnings per share (EPS)**				4							11.11	
В	asic (₹)	4.85	3.99	5.47	8.84	10.85	22.08	4.21	4.49	5.51	8.70	11.23	22.56
100000000000000000000000000000000000000	oiluted (₹)	4.85	3.99	5.47	8.84	10.85	22.08	4.21	4.49	5.51	8.70	11.23	22.56

* There were no Exceptional items during the period.

The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 31* October 2023

The above is an extract of the detailed format of Quarterly and Half yearly financial results filed with Stock exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full formats of the Quarterly financial results are available on the Stock exchange websites www.nseindia.com, www.bseindia.com and on company's website www.rites.com.

The Financial Results of the company/group have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.

4. Ministry of Railway (MoR) vide letter dated 18.10.2021 had decided in principle for closure of Indian Railway Station Development Corporation (IRSDC), in which Company has an investment of ₹ 48 Crore. Closure activities are underway and Board of IRSDC has decided to transfer the assets & liabilities of IRSDC to Rail Land Development Authority (RLDA) for consideration not less than book value. Financial statement of IRSDC has been prepared on liquidation basis. As on 31.03.2023, IRSDC reported a net worth of ₹ 225 crores and has reported a consolidated net profit of ₹4.02 Crore and ₹4.54 Crore during the quarter and half year ended September 30, 2023 respectively. Therefore, management does not perceive any impairment in the value of investment in IRSDC

The Board of Directors of the holding company have declared 2nd interim dividend of ₹ 4.50 per share (face value of ₹ 10 per share) for financial year 2023-24.

The figures for the previous period have been regrouped/reclassified, wherever necessary.

For & on behalf of the Board of Directors (Rahul Mithal)

Chairman & Managing Director and Chief Executive Officer DIN: 07610499

Place: Gurugram Dated: 31-10-2023

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^{**} EPS is not annualized for the quarter ended September 30, 2023 June 30, 2023 & September 30, 2022 and half year ended September 30, 2023 & September 30, 2022.

e stood at 120.31 million ndard cubic metres per day he second quarter of the rent fiscal (2023-24) against 33 mmscmd in Ql, the comy said in a statement.

as marketing volume stood 96.96 mmscmd against 84 mmscmds in the previquarter.

AIL chairman and managdirector Sandeep Kumar ota said that during the quarter, the company has performed well, especially on the strength in the gas transmission segment, which will continue to perform better.

He said performance during the quarter was constrained due to lower realization in polymers and LPG, which are expected to be better going forward. Polymer and LPG production in Q2 was almost flat.

The company, he said,

incurred a capex of around ₹4,853 crore during the current half-year, mainly on pipelines, petrochemicals and equity to joint ventures.

At an investor call after the earnings announcement, GAIL director (finance) Rakesh Kumar Jain said the company hopes to exit FY24 with a gas transmission volume of 123-124 mmscmd. It was 107 mmscmd in FY23.

director, JSPL, said in a statement.

Its other expenses declined to ₹3,943 crore in Q2FY24 from ₹4,672 crore a year ago. The firm had reported a one-time loss of ₹898 crore a year earlier.

Adjusted ebitda, or earnings before interest, taxes, depreciation and amortization, for Q2FY24 stood at ₹2,213 crore, up 19% year-on-year and flat at 2.01 mt.

JSPL reported capital expenditure of ₹1,836 crore for the quarter driven by expansion plans in India. At the end of September, its consolidated net debt stood at ₹7,313 crore compared to ₹6,812 crore three months earlier.

In Mozambique coking coal sales stood at 234 kilotonne (kt), while thermal coal sales were at 150 kt.



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2023

				Stan	dalone			Consolidated						
N	N Particulars	Quarter Ended			Half Year Ended Year Ended			Quarter Ended	THE LOCAL	Half Ye	Year Ende			
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30 06 2023	30.09.2022	30.09.2023	30.09.2022	31.03.202	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	Revenue from Operations	549.27	503.67	631.67	1,052.94	1210.00	2519.62	582.36	544.35	659.08	1,126.71	1264.12	2,628.2	
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	Total Income	600.67	521.36	662.90	1,122.03	1272.63	2638.78	608.81	562.63	684.30	1,171.44	1321.01	2,730.0	
	Net Profit/ (Loss) Before Tax*	149.00	129.08	172.93	278.08	346.51	708.54	150.28	162.55	188.28	312.83	383.40	773.9	
	Net Profit/ (Loss) After Tax for the period/Year*	116.59	95.88	131.39	212.47	260.65	530.54	110.17	119.58	140.20	229.75	284.90	570.9	
	Total Comprehensive Income [Comprising Profit/ (Loss) (after tax) and Other Comprehensive Income (after Tax)]	117.92	97.33	135,68	215.25	265.13	536.33	111.49	120.89	144.36	232.38	289.15	576.62	
10000	Equity Share Capital	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30	040.00	040.00	010.0	
	Other Equity (excluding non-controlling interest)				210.00	240.00	2262.74	240.50	240.30	240.30	240.30	240.30	240.30	
8	Earnings per share (EPS)**						2202.14						2363.48	
	Basic (₹)	4.85	3.99	5.47	8.84	10.85	22.08	4.21	4.49	E E4	0.70 [44.00	7 (2/4/4)	
	Diluted (₹)	4.85	3.99	5.47	8.84	10.85	22.08	4.21	4.49	5.51 5.51	8.70 8.70	11.23 11.23	22.56	

*There were no Exceptional items during the period.

** EPS is not annualized for the quarter ended September 30,2023 June 30, 2023 & September 30, 2022 and half year ended September 30, 2023 & September 30, 2022.

Notes:

Place: Gurugram Dated: 31-10-2023

- 1. The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 31th October 2023.
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5. The figures for the previous period have been regrouped/reclassified, wherever necessary.

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For & on behalf of the Board of Directors

Sd/-(Rahul Mithal)

Chairman & Managing Director and Chief Executive Officer DIN: 07610499

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े केशवपुरम। मंगोलपुरी। सुल्तानपुरी। किराड़ी। बवाना। बुराड़ी। भलस्वा। निरंकारी कॉलोनी। प्रशांत विहार। सरस्वती विहार। सरस्वती विहार। स्रानी बाग। सुखदेव विहार। श्रीनिवासपुरी। अमर कॉलोनी। राज नगर। सीतापुरी। मटियाला। डाबड़ी। कैलाशपुरी। छावला। हसनपुर। मधुविहार। आईपी एक्सटेंशन। मिंटो रोड। सिंघू बॉर्ङ

छट के लिए राजधानी और वंदे भारत भी लगाएंगी एक्स्ट्रा फेरे

विशेष संवाददाता, नई दिल्ली

रेलवे ने छठ पूजा को लेकर दिल्ली के पटना के बीच राजधानी और वंदे भारत ट्रेन के स्पेशल फेरे लगाने का फैसला किया है। राजधानी एक्सप्रेस कुल 8 फेरे

लगाएगी। वहीं, वंदे भारत 6 फेरे लगाएगी। जानकारी के अनुसार के बीच चलेंगी अब तक रेलवे ने छठ पूजा के लिए 52 स्पेशल ट्रेनें चलाने का के जरिए कुल 10 लाख पैसेंजर के ट्रैवल करने की संभावना है।

नॉर्दर्न रेलवे के अनुसार छठ पूजा के 13, 15 और 17 नवंबर को नई दिल्ली से अवसर पर पैसेंजरों की भीड़ को देखते चलेगी। इसी प्रकार 11, 14, 16 और 18 हुए स्पेशल ट्रेनें चलाने का फैसला किया नवंबर को पटना से यह ट्रेन नई दिल्ली के स्टॉपेज दिया गया है।

विस, नई दिल्ली : दिल्ली

यूनिवर्सिटी के हिंदू कॉलेज के 15 स्टूडेंट्स के निष्कासन के फैसले

पर कॉलेज की रिव्यू कमिटी विचार

करेगी। इन स्टूडेंट्स के पक्ष में दिल्ली

यूनिवर्सिटी स्टूडेंट्स यूनियन (डूसू)

सामने आया है। मंगलवार को प्रशासन

की डिसिप्लिनरी किमटी के फैसले का

विरोध करते हुए डूसू पदाधिकारी और

स्टूडेंट्स का प्रतिनिधिमंडल कॉलेज

प्रिंसिपल से मिला। ड्रस् सेक्रेटरी

अपराजिता ने बताया कि शांति से प्रदर्शन

करने पर स्टूडेंट्स को निष्कासित नहीं

किया जा सकता है। हमने प्रिंसिपल और

डिसिप्लिनरी किमटी के मेंबर्स से भी

मुलाकात की। इसू ने तय किया है कि

अगर फैसला वापस नहीं लिया जाता है

तो बड़े स्तर पर प्रदर्शन किया जाएगा।

स्टूडेंट्स कॉलेज के गेट के बाहर धरने

के लिए तैयार थे। मगर कॉलेज ने शाम

को तय कर दिया कि डिसिप्लिनरी

कमिटी के इस फैसले की समीक्षा रिव्यू

कमिटी बुधवार को करेगी। हम फैसले

का इंतजार करेंगे। इन स्टूडेंट्स पर 15

से 18 सितंबर में कॉलेज यूनियन के

चुनाव के दौरान घोर अनुशासनहीनता

करने का आरोप है।

गया है। राजधानी एक्सप्रेस और वंदे भारत जैसी ट्रेनों आदेश जारी किया है। जिसमें कुल 522 फेरे को इसमें शामिल किया गया है। ट्रेन नंबर यह ट्रेन पटना जंक्शन से 12, 15 और 17 02250/02249 नई दिल्ली-पटना जंक्शन के बीच कुल 8 फेरे लगाएगी। यह ट्रेन 10,

वहीं, दूसरी ओर रेल यात्रियों की सुविधा के लिए रेलवे ने नई दिल्ली-पटना जंक्शन वंदे भारत फेस्टिवल स्पेशल ट्रेन भी चलाने का फैसला किया है। ट्रेन नंबर 02252/02251 नई दिल्ली-पटना जंक्शन के बीच कुल 6 फेरे लगाएगी। नई दिल्ली से यह ट्रेन 11, 14 और 16 नवंबर को सुबह 7 बजकर 25 मिनट पर चलेगी और उसी दिन शाम ७ बजे पटना पहुंचेगी। वापसी में नवंबर को सुबह 7:30 बजे चलेगी और उसी दिन शाम को 7 बजे नई दिल्ली पहुंचेगी। कानपुर सेंट्रल, प्रयागराज, पंडित दीन दयाल उपाध्याय, बक्सर और आरा स्टेशनों पर इसे

15 स्टूडेंट्स के SOL: अपॉइंटमेंट से मिलीं निष्कासन पर विचार करेगी रिव्यू कमिटी

स्कूल ऑफ ओपन लर्निंग के स्ट्रडेंट्स इस साल भी शिकायतों के साथ खड़े हैं। डीयू में अंडरग्रैजुएट कोर्सों के पहले सेमेस्टर के एग्जाम के साथ-साथ एसओएल के एग्जाम भी दिसंबर में शुरू हो रहे हैं। मगर कई स्टूडेंट्स का कहना है कि उन्हें स्टडी मटेरियल ही नहीं मिला है। दूसरी ओर, थर्ड सेमेस्टर के स्टूडेंट्स की भी शिकायत है कि थर्ड सेमेस्टर के एग्जाम दिसंबर में

हैं, मगर अब तक न ही उन्हें स्टडी मटेरियल मिल पाया है और न ही एडमिशन हुआ है। वहीं, एसओएल प्रशासन के अधिकारियों का कहना है कि स्टडी मटेरियल अपॉइंटमेंट के

हिसाब से मिल रहा है, जो भी अपॉइंटमेंट में आ चुका है और मुझे सोमवार को ही थर्ड ले रहा है, उन्हें स्टडी मटेरियल दिया जा

फर्स्ट सेमेस्टर के बीए स्टूडेंट सार्थक कहते हैं, मेरे एग्जाम 16 दिसंबर से हैं, मगर अब तक मुझे प्रिटेड स्टडी मटेरियल ही नहीं मिला है, जबकि मैंने अगस्त के तीसरे हफ्ते में ही एडिमशन ले लिया था। स्टडी मटेरियल लेने के लिए ऑनलाइन अपॉइंटमेंट के लिए जब भी पोर्टल खोलता



हूं, तो वो एरर दिखाता है। क्लासें शुरू तो हुई हैं, मगर जब मैं मेरे सेंटर सत्यवती कॉलेज में जाता हूं तो कमरा इतना भरा होता

है कि कई स्टूडेंट्स को बाहर स्टडेंटस ने ज्यादा कर दिया जाता है। ऐसे में कैसे भीड के कारण हम दिसंबर में एग्जाम देंगे। क्लास में जगह नहीं पॉलिटिकल साइंस ऑनर्स से मिलने की भी की दूसरा सेमेस्टर पूरा कर चुकीं

शुभ्रा कहती हैं, रिजल्ट सितंबर सेमेस्टर में एडमिशन के लिए लिंक मिला है। स्टडी मटेरियल के लिए ऑनलाइन अपॉइंटमेंट हमेशा फुल दिखाता है, जबकि दिसंबर में एग्जाम है। भीड़ इतनी है कि क्लास में जगह ही नहीं मिलती। हफ्ते की एक क्लास के लिए मैं न्यू अशोक नगर से नॉर्थ कैंपस गई, मगर आने-जाने का पैसा खर्च करने के बावजूद क्लास ही नहीं अटेंड



विवरण 30.09.2023 30.06.2023 30.09.2022 30.09.2023 30.09.2023 31.03.2023 30.09.2023 30.06.2023 30.09.2022 30.09.2022 30.09.2022 631.67 1.052.94 582.36 544.35 659.08 549.27 503.67 1210.00 2519.62 1,126.71 1264.12 51.40 17.69 31.23 69.09 62.63 119.16 26.45 18.28 25.22 56.89

1 प्रचालनों से प्राप्त राजस्व 2,628.27 2 अन्य आय 101.75 3 कुल आय 1.171.44 2.730.02 600.67 521.36 662.90 1.122.03 1272.63 2638.78 608.81 562.63 684.30 1321.01 4 कर पूर्व निवल लाभ / (हानि)^{*} 149.00 129.08 172.93 278.08 346.51 708.54 150.28 162.55 188.28 312.83 383.40 773.92 अवधि / वर्ष के लिए कर पश्चात निवल 116.59 95.88 131.39 212.47 260.65 530.54 110.17 119.58 140.20 229.75 284.90 570.97 लाभ / (हानि)' कुल व्यापक आय [लाभ/(हानि) (कर पश्चात) और 135.68 215.25 265.13 536.33 144.36 232.38 289.15 576.62 117.92 97.33 120.89 इक्विटी शेयर पूंजी 240.30 240.30 240.30 240.30 240.30 240.30 240.30 240.30 240.30 240.30 240.30 240.30 अन्य इक्विटी (गैर–नियंत्रण ब्याज को छोड़कर 2262.74 2363.48 प्रति शेयर आय (ईपीएस)* बेसिक (₹) 4.85 3.99 5.47 8.84 10.85 22.08 4.21 4.49 5.51 8.70 11.23 22.56 4.85 5.47 8.84 10.85 22.08 5.51 3.99 4.21 4.49 8.70 11.23 22.56

अवधि के दौरान कोई अपवादात्मक मदें नहीं थीं। ** 30 सितंबर, 2023, 30 जून, 2023 और 30 सितंबर, 2022 को समाप्त तिमाही तथा 30 सितंबर, 2023 और 30 सितंबर, 2022 को समाप्त छमाही के लिए ईपीएस वार्षिकीकृत नहीं है

. उपर्युक्त परिणामों की लेखा परीक्षा समिति द्वारा संवीक्षा कर ली गई है और निदेशक मंडल ने 31 अक्टूबर, 2023 को अपनी बैठक में इनका अनुमोदन किया है। 2. उपर्युक्त सेबी (सुचीकरण उत्तरदायित्व और प्रकटन अपेक्षाएं) विनियम, 2015 के विनियम 33 के अधीन स्टॉक एक्सचेंजों के पास दायर किए गए तिमाही और अर्द्ध वार्षिक वित्तीय परिणामों के विस्तृत फार्मेट का सार है। तिमाही वित्तीय परिणामों का

3. कंपनी / समृह के वित्तीय परिणाम समय-समय पर यथा संशोधित कंपनीज (भारतीय लेखांकन मानदंड) नियम, 2015 के साथ पठित कंपनी अधिनियम, 2013 की धारा 133 के अधीन यथा निर्धारित भारतीय लेखांकन मानदंडों (इंड एएस) के अनुरूप

4. रेल मंत्रालय (एमओआर) ने पत्र दिनांक 18.10.2021 के तहत इंडियन रेलवे स्टेशन डेवलपमेंट कॉर्पोरेशन (आईआरएसडीभी) को बंद करने के लिए सैद्धांतिक फैसला किया था, जिसमें कंपनी का र 48 करोड़ का निवेश है। बंद किए जाने संबंधी गितिविधियां चल रही हैं और आईआरएसडीभी के बोर्ड ने आईआरएसडीभी की संपत्तियों और देनदारियों को रेल भूमि विकास प्राधिकरण (आरएलडीए) को बही मूल्य से कम राशि पर नहीं आधार पर स्थानांतरित करने का फैसला किया है। आईआरएसडीसी के वित्तीय विवरण परिसमापन आधार पर तैयार किए गए हैं। 31.03.2023 को, आईआरएसडीसी ने 🕇 225 करोड़ की शुद्ध संपत्ति दर्ज की और 30 सितंबर, 2023 को समाप्त तिमाही और छमाही के दौरान क्रमशः ₹ 4.02 करोड़ और ₹ 4.54 करोड़ का समेकित शुद्ध लाभ दर्ज किया है, अतएवं प्रबंधन को आईआरडीसी में निवेश के मूल्य में कोई हानि दिखाई नहीं देती है।

5. धारक कंपनी के निदेशक मंडल ने वित्तीय वर्ष 2023—24 के लिए प्रति शेयर ₹4.50 (₹ 10 प्रति शेयर का अंकित मुल्य) के दूसरे अंतरिम लाभांश का प्रस्ताव किया है पिछली अवधि के लिए आंकडे, जहां कहीं आवश्यक है, पुनःसमृहित / पुनःवर्गीकृत किये गये हैं।

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Delhi Govt To Transfer Village Funds To Centre

Move Follows LG's Directive To DDA To Take Up Redevelopment Of 49 City's Rural Villages

New Delhi: Delhi government has started the process of transferring nearly Rs 793 crore of gaon sabha funds parked in its accounts to Delhi Authority Development (DDA) following lieutenant governor VK Saxena's directions to the authority to plan the redevelopment of the city's 49 rural villages.

In a communication to district magistrates in the 11 districts of the capital, divisional commissioner Ashwani Kumar, who also holds the charge of director of panchayat, has asked for transferring the money immediately. Along with the funds, the divisional commissioner has also asked the district magistrates to submit compliance reports at the earliest.

According to the Delhi Land Reforms Act of 1954, all properties - movable and immovable-and all interests of whatsoever nature and kind therein including moneys held in Gaon Sabha area fund should be vested in the central government with respect to ronment (CYCLE), an organiall the villages notified under Section 507 of the Delhi Municipal Act, 1957. The section deals with the urbanisation of villages.

Sources said 174 villages of the capital were declared urbanised in 2018 and 2019. With urbanisation, the gram



DEVELOPMENT IN SIGHT?

sabha land belonging to the villages was transferred to DDA but the Delhi government held on to the money which is estimated to be nearly Rs 793 crore.

"Even the transfer of land and all properties belonging to the gram sabha was also only on paper. DDA has been asking the Delhi government to demarcate the land, but the exercise is yet to be completed," said Paras Tyagi of the Centre for Youth, Culture, Law and Envisation working for public policy reforms in Delhi's complex governance model with a special focus on villages.

Each Delhi village has a separate account and the money is collected by leasing out the gram sabha land of 360 villages of the capital over the ye-

ars to various government agencies for welfare projects and an interest is earned on them. Every village has some amount deposited in their accounts.

During his visit to Qutabgarh, Jaunti and Nijampur villages earlier in October, the LG had observed that most rural villages in the capital had broken roads, overflowing drains and lacked basic amenities. He announced that the gram sabha area fund will be given to the DDA to be spent on the development of these rural villages.

Officials said once DDA gets the money, it will constitute a committee, which will interact with residents of all rural villages and draw up a redevelopment plan in consultation with all stakeholders.

Man beats his wife to death in front of kids

TIMES NEWS NETWORK

New Delhi: A 31-year-old, who allegedly thrashed his wife to death in front of their children in an inebriated state in north Delhi's Roop Nagar area, was arrested on Monday. Suspect Mukesh, who fled from the city after the murder, was nabbed from Bihar, police said.

Deputy commissioner of police (north) Manoj Kumar Meena, said a call was received on Friday about a woman's body being found at her Jawahar Nagar residence.

"Upon arriving at the scene, victim Janaki Devi's (25) body was found with several injury marks on her face and head, and bloodstains spread across the room. Crime and forensic team, after examining the scene, added that the suspect had attempted to wash the blood from the room and the deceased's body," said a police officer.

Preliminary investigation revealed that the deceased, a

domestic help, lived with her husband, a labourer, and their two children, aged seven and four. "Dinesh, the accused's younger brother who lived in the same building, stated that Mukesh was an alcoholic who frequently fought with Janaki," the officer said.

Dinesh told cops that on Thursday night, Mukesh returned home in an inebriated condition and started assaulting Janaki. When Dinesh and other neighbours attempted to intervene, he locked the room's door with Janaki and

two children inside. "He continued to assault Janaki inflicting brutal injuries. In the morning, when Janaki did not wake up, Mukesh called Dinesh to his room who found that she had died. Dinesh then informed neighbours, who contacted the police. Meantime, Mukesh fled the spot," the DCP added. Mukesh was apprehended from his village in Bihar's Supaul district.

GAIL



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Snatchers strike yet again in Gzb, 3 days after fatal attack

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Ghaziabad: Two men on a bike stole a gold earring from a 50-year-old woman walking home after buying milk from a neighbourhood dairy in Brij Vihar colony of Gaziabad on Monday evening, days after a college student suffered fatal injuries when a snatcher pulled her out of a moving auto in a bid to flee with her phone.

Just 12 hours before Nirmala Tomar was attacked by the bike-born duo, one of the snatchers who caused the death of the BTech student was gunned down in an encounter with police.

A video posted on social media shows Nirmala walking with a can of milk in

hand and a woman by her side. Two men on a bike slow down near her.

The one riding pillion snatches the earring from her right lobe before speeding away.

A case under Section 392 (robbery) of the IPC was lodged at Loni Road police station after Nirmala's son, Deep, lodged a complaint.

"I have seen the CCTV footage of the attack on my mother. She raised an alarm, but by the time passers by responded, the two had fled," he told TOI. "It was us who gave the footage to police. They should make quick arrests now."

Bhaskar Verma, the Sahibabad ACP, said the attack took place around 5pm. "We have formed five teams to arrest the two at the earliest. We are scanning the CCTV footage for more clues," he added.

The fresh case of snatching underlined the lawand-order challenge street crimes pose in the NCR city.

Since the commissionerate system was introduced in Ghaziabad last year, the police force has seen an augment in infrastructure. The force is now stronger in numbers and the city has been divided into three work

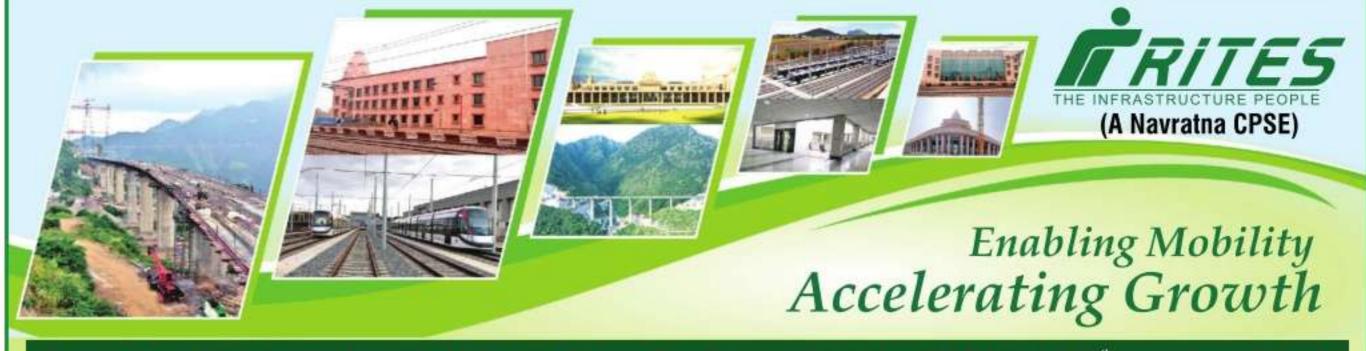
According to police commissioner Ajay Kumar Mishra, there are 120 PRVs and 186 cheetah bikes to carry out patrols in the city.

But policing on the ground has raised concerns among residents, who have been demanding more cops.



Man stabbed by brother over property

New Delhi: A 23-year-old man was stabbed multiple times with a pair of scissors by his elder brother following a quarrel in the family over share in the family's property, police said. The incident took place on Monday morning in Seelampur area of North Delhi. TNN



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2023

	Particulars			Stan	dalone			Consolidated						
SN		Quarter Ended			Half Year Ended Ye		Year Ended	Quarter Ended			Half Year Ended		Year Ended	
SIN		30.09.2023	30.09.2023 30.06.2023 30		30.09.2023 30.09.203		22 31.03.2023	3 30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from Operations	549.27	503.67	631.67	1,052.94	1210.00	2519.62	582.36	544.35	659.08	1,126.71	1264.12	2,628.27	
2	Other Income	51.40	17.69	31.23	69.09	62.63	119.16	26.45	18.28	25.22	44.73	56.89	101.75	
3	Total Income	600.67	521.36	662.90	1,122.03	1272.63	2638.78	608.81	562.63	684.30	1,171.44	1321.01	2,730.02	
4	Net Profit/ (Loss) Before Tax*	149.00	129.08	172.93	278.08	346.51	708.54	150.28	162.55	188.28	312.83	383.40	773.92	
5	Net Profit/ (Loss) After Tax for the period/Year*	116.59	95.88	131.39	212.47	260.65	530.54	110.17	119.58	140.20	229.75	284.90	570.97	
6	Total Comprehensive Income [Comprising Profit/ (Loss) (after tax) and Other Comprehensive Income (after Tax)]	117.92	97.33	135.68	215.25	265.13	536.33	111.49	120.89	144.36	232.38	289.15	576.62	
7	Equity Share Capital	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30	
8	Other Equity (excluding non-controlling interest)						2262.74						2363.48	
9	Earnings per share (EPS)**	8 1 121 VK 22		ATI				50 G		M	10	10 d		
	Basic (₹)	4.85	3.99	5.47	8.84	10.85	22.08	4.21	4.49	5.51	8.70	11.23	22.56	
	Diluted (₹)	4.85	3.99	5.47	8.84	10.85	22.08	4.21	4.49	5.51	8.70	11.23	22.56	

The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 31" October 2023.

2. The above is an extract of the detailed format of Quarterly and Half yearly financial results filed with Stock exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full formats of the Quarterly financial results are available on the Stock exchange websites www.nseindia.com, www.bseindia.com and on company's website www.rites.com.

3. The Financial Results of the company/group have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time

 Ministry of Railway (MoR) vide letter dated 18.10.2021 had decided in principle for closure of Indian Railway Station Development Corporation (IRSDC), in which Company has an investment of ₹ 48 Crore. Closure activities are underway and Board of IRSDC has decided to transfer the assets & liabilities of IRSDC to Rail Land Development Authority (RLDA) for consideration not less than book value. Financial statement of IRSDC has been prepared on liquidation basis. As on 31.03.2023, IRSDC reported a net worth of ₹ 225 crores and has reported a consolidated net profit of ₹4.02 Crore and ₹4.54 Crore during the quarter and half

year ended September 30, 2023 respectively. Therefore, management does not perceive any impairment in the value of investment in IRSDC. The Board of Directors of the holding company have declared 2nd interim dividend of ₹ 4.50 per share (face value of ₹ 10 per share) for financial year 2023-24.

The figures for the previous period have been regrouped/reclassified, wherever necessary.

Chairman & Managing Director and Chief Executive Officer

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Extortion bid: Former driver held

TIMES NEWS NETWORK

New Delhi: A South Delhi businessman recently received a letter demanding Rs 10 lakh two days before his daughter's wedding recently. Police have arrested the businessman's ex-driver and his accomplice in connection with the extortion case.

An officer said police received the complaint about the extortion call on October 27. The businessman told the cops that the marriage events were scheduled on October 28 and 29. While the family members were busy with the preparations for the wedding, they received a threatening letter at 3 pm on October 26.

Investigators discovered that a masked man had handed over the letter to their guard and asked him to give it to the businessman. "In the letter, the accused had threatened the businessman with dire consequences if he failed to give Rs 10 lakh. We scanned the CCTV camera and found one of the suspects who was roaming near the victim's house," the officer said.

Cops started tracking his routes further and finally managed to nab both the accused. The accused were identified as Pushpender (32), the businessman's ex-driver, and his associate Deepak (30). "Pushpender said he was recently fired from his job. As there was a wedding function in the house, he thought he could get good money if he threatened the businessman".



(A Government of India Undertaking)



For & on behalf of the Board of Directors

CIN: L74899DL1974GOI007227

(Rahul Mithal)

DIN: 07610499



Extract from the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30th September 2023 ₹ in crore except otherwise state Standalone Consolidated **Financial Year Financial Year** Quarter Ended Half Year Ended Quarter Ended Half Year Ended Ended Ended Sr. **Particulars** 30th September 30th September | 30th September | 30th September 31st March 30th September | 30th September | 30th September 31st March 30th September No. 2023 2022 2023 2023 2022 2023 2023 2022 2022 Unaudited Unaudited Unaudited Unaudited Audited Unaudited Unaudited Unaudited Unaudited Audited 31,822.62 38,490.89 64,050.09 76,063.03 1,44,301.61 33,049.68 38,728.86 65,898.46 76,671.01 1,45,875.03 Total Income from Operations Net Profit / (Loss) for the period (before Tax, Exceptional and/or 3,130.10 1,875.91 6,583.81 3,138.47 5,018.81 5,770.27 1,675.25 5,420.98 5,905.41 7,256.38 Extraordinary items) Net Profit / (Loss) for the period before tax (after Exceptional 3,130.10 1,875.91 5,018.81 5,770.27 6,583.81 3,138.47 1,675.25 5,420.98 5,905.41 7,256.38 and/or Extraordináry items) Net Profit / (Loss) for the period after tax (after Exceptional and/or 2,404.89 4,452.26 1,537.07 3,816.89 5,301.51 2,442.18 1,304.61 4,235.17 4,555.56 5,595.89 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive 3,452.62 626.24 5,250.72 2,941.49 4,464.14 3,582.56 5,560.89 447.13 3,268.48 5,013.35 Income (after tax)] 6,575.10 6,575.10 Paid up Equity Share Capital (Face value of ₹ 10 each) 6,575.10 6,575.10 6,575.10 6,575.10 6,575.10 6,575.10 6,575.10 6,575.10 Reserves (excluding Revaluation Reserves) 44,284.44 52,295.70 Securities Premium Account 52,624.67 54,695.62 54,695.62 52,624.67 50.859.54 Net worth 14,308.74 10 Outstanding Debt 13,961.00 11,141.02 13,961.00 11,141.02 Outstanding Redeemable Preference Shares 0.24 0.19 0.24 0.19 0.22 Debt Equity Ratio (in times) Earnings per share (in ₹) (Face Value of ₹ 10 each) (for continuing and discontinued operations) 3.66 2.34 5.81 6.73 8.04 3.72 2.00 6.44 6.91 8.52 a) Basic 2.34 5.81 8.04 6.44 8.52 b) Diluted 3.66 6.73 3.72 2.00 6.91 (EPS for the Quarter and Half Year not annualised) 126.74 126.74 126.74 126.74 126.74 Capital Redemption Reserve 15 Debt Service Coverage Ratio (in times) 4.75 3.08 6.01 3.73 3.55 13.80 19.95 11.33 27.44 16 Interest Service Coverage Ratio (in times)

- Notes:-1. The above is an extract of the detailed format of financial results for the guarter and half year ended 30th September 2023 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchanges website (www.nseindia.com, www.bseindia.com) and Company's website (www.gailonline.com).
- 2. The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015, (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3. For Other Line items referred in Regulation 52(4) SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 pertinent disclosures have been made to the Stock Exchanges website (www.nseindia.com, www.bseindia.com) and Company's website (www.gailonline.com).

classification. Place : New Delhi (CIN: L40200DL1984GOI018976)

Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's

(DIN: 08788595) Date: 31st October 2023 Regd. Off.: 16, Bhikaiji Cama Place, R.K. Puram, New Delhi- 110066 #EnergizingPossibilities Follow us on 🕝 🛅 🔕

For GAIL (India) Limited (R K Jain) Director (Finance) and CFO

www.gailonline.com



Anumeha.Chaturvedi @timesgroup.com

New Delhi: Thailand has scrapped visa requirements for Indian travelers and the move would lead to a massive uptick for an already popular destination, Indian travel bodies and travel service providers said. As per news reports, prime minister Srettha Thavisin announced on Tuesday that Thailand will offer visa-free entry to Indian and Tafrom India and Taiwan will be allowed to stay for up to 30 days under the six-month trial which will start next month. "It's a great move. We have 3,000 members and it's a big market for agents. Everyone sells a Thailand package," said Travel Agents Association of India (TAAI) president Jyo ti Mayal. "We should recipro cate such moves as inbound tourism has still not recovered to pre-Covid levels. A lot of

first-time outbound travellers visit Thailand first. Travellers go there once or twice a year because it is considered a value for money destination," Rajiv Mehra, president, Indian Association of Tour Operators (IATO) said the move will see a jump in numbers from India. "We would want our government to also take some measures to draw tourists from abroad. We need to compete but so

far, we have not thrown our hat in the ring," he added. Thailand was among the most frequented destinations by Indians post the Covid lockdowns and this move demonstrates the country's commitment to tourism, said Aashish Gupta, consulting CEO, Federation of Associations for Indian Tourism and Hospitality.

Auto Dispatches May Scale New Peak in Oct

Shally Seth Mohile & Ashutosh R Shyam

Iumbai: Carmakers in India are cord volumes to dealers in October 85,000 cars during the month, sur-62,000 cars in September, as per inlustry estimates. This would imply growth of 13.5-14.5% from the precrease in more than a year. Car sales are expected to hit a relast months of such strong ded that stock reduction in Octomes to an end in two weeks with ted levels. "While October retails

Ratna.Bhushan

@timesgroup.com

New Delhi: Hindustan Coca-Cola globally for Coca-Cola, which le-

Beverages (HCCB), the bottling ads the carbonated beverage mar-

arm of Coca-Cola, is in the final ket here with Thums Up, Sprite

stages of negotiations to sell some and Coke. The company also ma-

of its largest bottling facilities in kes Minute Maid juice and Kinley

the north, northeast and parts of water. In a related development,

west to three independent fran- one of Coca-Cola's franchise bott-

chise bottlers, executives aware ling partners, SLMG Beverages,

The beverage company had sold nufacturing facility at Amethi,

some of its bottling plants in 2019, Uttar Pradesh where it said it will

disrupted due to the pandemic. "The bottling plant will play a pi-

Coca-Cola wants to divest asset- votal role in meeting demand for

heavy bottling operations in In- Coca-Cola products in Uttar Pra-

dia to focus more on brands and desh, Uttarakhand, Bihar and

strategy, in line with its global po- Madhya Pradesh," Coca-Cola said

licy. The three independent fran- in a statement. It said the plant

chise bottlers are the MMG Gro- will manufacture sparkling

up, the Ladhani Group and the drinks, juices and water. SLMG

Kandhari Group, people aware of Beverages currently has seven

An email query addressed to pany said. It reported revenue of HCCB's spokesperson remained ₹3,600 crore in fiscal 2022 and is fo-

but the divestment process got invest₹700 crore.

Fast Track FESTIVE SEASON SALES 300,000 | The 10 days Navratri and Dussehra saw PV sales grow are at a high level only 2% YoY 3 months in a row beginning | Retail sales grew 19% in 5 days post

the major festival of Diwali. The have been strong, it's below ex- are also at a high level. "We may tailing dispatches from Novem- et," he added. He said if stocks schemes as compared to last year may moderate sales volumes in November, it will weigh on dispat- slow-moving models," he added. row when monthly wholesale vo- Dusshera saw retail sales of pas- il sales, encouraging carmakers

Shashank Srivastava, senior exaround, we will have a good period total tally to 960,000 so far with ecutive officer, at Maruti Suzuki for three consecutive good two more days of sales yet to be re-India said, "October will be yet months," said Vinkesh Gulati, cha-flected on the government regianother month of record dispat- irman, research & academy at FA- stration portal

inanswered till press time. Ex-

ecutives at the franchise partners

India is the fifth largest market

on Tuesday announced a new ma-

Over Three Dozen Cars to Undergo Crash Tests Under Bharat NCAP

Shally.Mohile @timesgroup.com

India launched in August the Bharat New Car Assessment Programme (Bharat NCAP), NCAP and tailored for Indian standards. This is aimed at improving the safety standards of cars produced in the country. Bharat NCAP came into effect from October 1 but the tests will commence only after Diwali in December, said a government of-

ficial citing festivals as the reason for the delay Currently, India has mandato

recasting ₹7,500 crore for FY24.

HCCB bottles close to half of Co-

ced packs such as 150 ml tetra packs,

In 2019, HCCB had divested some

bottling operations in Delhi-NCR

and parts of UP to MMG Group

and Ladhani Group. For the third

the Atlanta-based beverage ma-

ker said it generated 2.6 billion

transactions in India, backed by

affordable price points and step-

ping up availability

quarter ended September 2023,

glass bottles and PET packs.

ve to apply in Form 70-A to the Spokespersons at these compaagencies designated by the nies said they will disclose the

Centre. The agencies will as- name of the cars that would be sign star ratings to the vehicles tested at an appropriate time.

crash tests, said another govern- Ii) and ICAT (International Maruti Suzuki India and Hyun-logy) and Global Automotive Redai Motor India will send three search (GAR), among others, haty assist technologies (SAT), models each, Mahindra and Ma- ve been entrusted with the task Carmakers or importers will ha- hindra will send four models. of carrying out the crash tests.

Vodafone Idea Rolls HCCB to divest plants to 3 independent franchise cos to focus more on brands & strategy

@timesgroup.com ca-Cola's overall volumes in India, while the rest is managed by independent bottlers which operate about two dozen franchisee plants for the company. The bottling company reported revenue of ₹12,840 crore in FY23, an increase of 40% over the previous year, according to data sourced from business intelligence platform Tofler. Profit increased 116% to ₹809 crore in FY23. The company attributed the growth to

Cash-strapped Vodafone Idea has launched a pilot in 12 cities across three circles in partners-fixed hip with You Broadband for mo- broadband bility, broadband and content as & content in a unified offering, called Vi One, bid to retain which will eventually be expan- its users ded to other cities and circles, the company said in the September ecutive Akshaya Moondra said in quarter earnings call earlier this the earnings call week. Vi One bundles mobility, The company, however, did not fixed broadband and content for provide more details on the con-

Out Unified Offerings Urvi.Malvania1

rings to compete with rivals Reli- gust, the company said. ance Jio and Bharti Airtel in a "We would like to reiterate that bid to stem customer losses, with vement in operations will help the distressed telecom operator survive through the first half of 2025-26, even without a signifi-

ded to other cities and circles,' analysts from BofA said. This is in ₹99 prepaid plans by Vi which was king to launch converged offe- expanded to 15 circles in mid-Au-

ve a disproportio-

tiated experience

consumer sticki

digital ecosystem with our partners enabling a differenfor Vi users which will help us drive ness as well as pro-

portunities," Voda fone Idea chief ex-

verged plan till press time.

IKS Health Buys US-based AQuity for \$200 m Viswanath.Pilla@timesgroup.com three leading banks including JP which will operate as IKS Health, to recruit 50,000 more resources venues of over \$330 wing the deal. IKS Health has a

an all-cash deal. To fund the acquisivenue integrity solutions, catering stems, and specialty groups in the on the core purpose of delivering tion, the Mumbai-based IKS compa- to over 500 enterprise care clients in US. Much of the workforce is based clinical care

Zydus Acquires UK's LiqMeds for ₹690 cr Viswanath.Pilla The acquisition is expected to supplies products to the US and UK

on Tuesday that it acquired UK-based LiqMeds Group, which specialises in oral liquid products, for up

be completed within 10 working markets.

Zydus will pay £68 million up- of acquisition, Zydus said. As part portunities," said Sharvil Patel. front and make yearly earn-outs of the deal, Zydus will get an oral li-managing director of Zydus Liuntil 2026 depending on achieve- quids manufacturing site at Wee- fesciences.

(A Navratna CPSE)

'Dengue Risk Higher in People Infected by Covid in First Wave'

The deal would enable IKS Health

Mumbai: IKS Health, the health ning ₹600 crore were met from in-

Jhunjhunwala, that helps in mana- to expand from clinics to hospitals

ging outpatient clinics in the US, has segment. AQuity is a leading provi-

Teena.Thacker@timesgroup.com

Bengaluru: A new study from Banaras Hindu University (BHU) Varanasi has revealed that the risk of dengue increased among thostudy published in the American Society of Tropical Medicine and Hygiene those who had Covid during the first wave in 2020 were two times more likely to get dengue afterwards, compared to people who did not have Covid. The experts also found that people who received vaccines after a bout of Covid also had dengue at a higher rate. The study looked at the risk of dengue virus

infection among people who have had Covid-19

"The dengue study is the first that actually blamed Covid itself for something," tweeted Sankha Shubhra Chakrabarti, one of the authors. The authors found that those who had Covid in the first wave in 2020 were two times more likely to get dengue afterwards, compared to those who did not get infected with the Covid virus. They also found that people who recei-

dengue at a higher rate. "Although a trend was reported, it is not clear whether the severity of dengue was higher among those with prior Covid. Interestingly, Covid occurring in 2021 was not associated with subsequent risk of dengue," said Rajeev Jayadevan, co-chairman of Indian Medical As-

ved Covid vaccine after a bout of Covid also had

sociation's national Covid Task Force. A recent study from Translational Health Science and Technology Institute (THSTI) India had shown that the dengue virus found it easier to infect lab cells in the presence of antibodies generated against Covid. "The THSTI study was the first to suggest that it is possible that prior infection with Covid could lay the ground for dengue infection in the future," added Jayadevan. Other studies had already shown cross-reactivity between antibodies generated against these two viruses. "2023 witnessed a rise in dengue across the world, the largest increase since 2017, Jayadevan further said. "While climate change her, a topic that requires further study.'

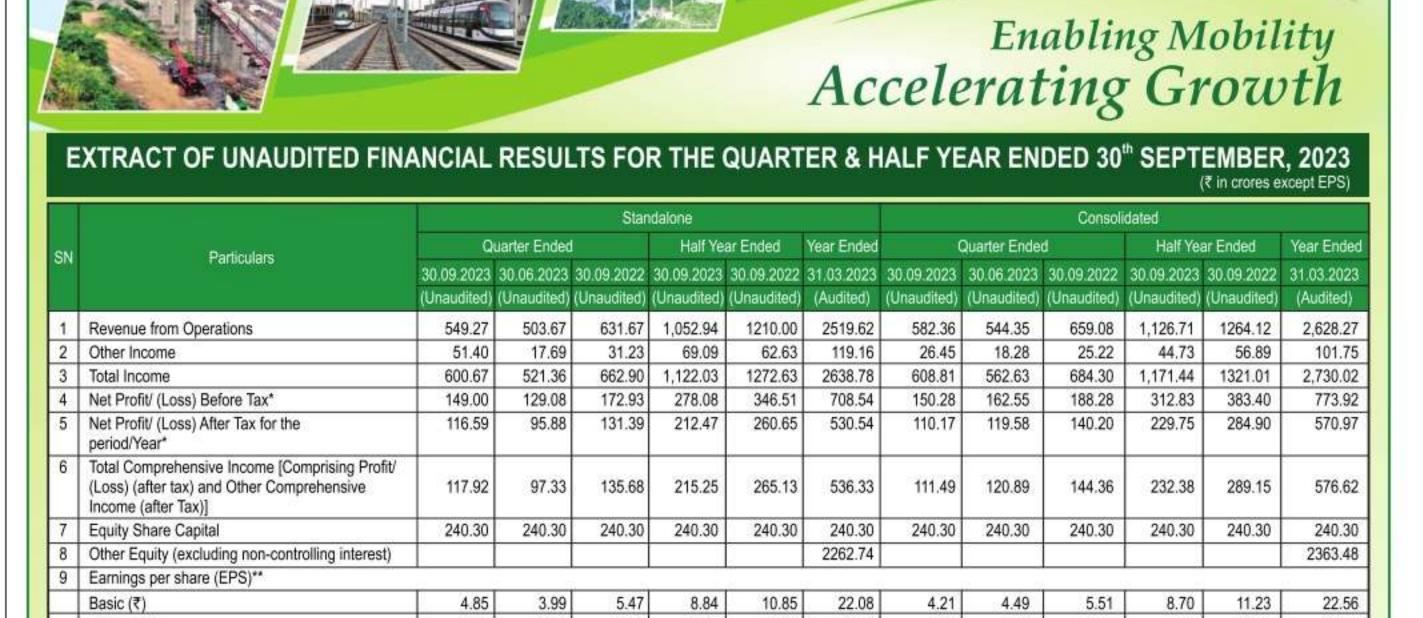
of one virus infection paving the way for anot- For instance, people who developed Covid in 2020 He said this as the reason why vaccination fol- me outdoors, compared to those who were free lowing Covid was linked with the risk of deng-from Covid by complying with lockdowns." ue. It is possible that the steep rise in Covid antibodies that occurred following vaccination outdoor conditions are more likely to be targe-"However, one must also remember the role of spread dengue.



Govt Floats Approach Paper on Draft Pharma Policy

doing business, research and balance patient afety with a coherent pricing regulation, the government has come out with an approach paper on the Draft National Pharmaceuticals Policy 2023. The government has shared the draft with the industry stakeholders for their comments till November 30. The draft policy says India's pharmaceutical manufacturing will have to shift from the existing mindset of focussing on "exceptional quality at low cost" to "exceptional quality at highest value". "This would come from a focus on innovation and, at the same time, retain the cost competitiveness and scale of India's generic advantage," it said. The draft policy looks at creating a singlevindow clearance system for licensing of pharmaceuticals by co-opting all the stakeholder departments and organisations such as the CDSCO, DCGI, MeitY, DAHD, - Teena Thacker

potential confounders. These are essentially exhas been implicated, there is also the possibility ternal factors that affect research conclusions. might have been more mobile, spending more ti-He said it is also likely that people who work in ted by the day-biting aedes mosquitoes that



The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 31" October 2023. 2. The above is an extract of the detailed format of Quarterly and Half yearly financial results filed with Stock exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full formats of the Quarterly financial results are available on the Stock exchange websites www.nseindia.com, www.bseindia.com and on company's website www.rites.com. . The Financial Results of the company/group have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companie

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IRSDC has been prepared on liquidation basis. As on 31.03.2023, IRSDC reported a net worth of ₹ 225 crores and has reported a consolidated net profit of ₹4.02 Crore and ₹4.54 Crore during the quarter and half year ended September 30, 2023 respectively. Therefore, management does not perceive any impairment in the value of investment in IRSDC. The Board of Directors of the holding company have declared 2nd interim dividend of ₹ 4.50 per share (face value of ₹ 10 per share) for financial year 2023-24 For & on behalf of the Board of Directors

The figures for the previous period have been regrouped/reclassified, wherever necessary.

** EPS is not annualized for the quarter ended September 30, 2023 June 30, 2023 & September 30, 2022 and half year ended September 30, 2023 & September 30, 2022.

Place: Gurugram Dated: 31-10-2023

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and Chief Executive Officer

(Rahul Mithal) Chairman & Managing Director

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Each year, Aditya Birla Group bestows fully funded scholarships on ten exceptional full-time MBA candidates at LBS. These scholarships, representing the highest distinction among students, are awarded to the top 5% of the class, with five of them being presented to outstanding Indian scholars. We are proud to introduce the 2023 B. K. Birla Scholars, embodying our dedication to unwavering excellence as we journey towards a brighter, more inclusive, and more impactful future.



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London Business School

THE 2023 B. K. BIRLA SCHOLARS From L to R

Shin Lim Singapore, 2023-2025

Gaurav Pooniwala India, 2023-2025

Priya Virmani India, 2023-2025

Justin Roberto USA, 2023-2025

Aiswarya Kishor India, 2023-2025

Mohith Mahadevan India/USA, 2023–2025 Zak Szymonski Poland, 2023-2025

Jenna Denton United Kingdom, 2023-2025

Conrad Bannister United Kingdom, 2023-2025

Fatema Haveliwalla India, 2023-2025