

March 13, 2019

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: **RAMCOSYS**

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: **532370**

Dear Sirs,

Sub: Press Release

Please find enclosed the press release, titled “**International provider of valuation, advisory and specialist property services, Opteon Solutions TRUSTS Ramco**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**


P R KARTHIC
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited

Corporate Headquarters: 64, Sardar Patel Road, Taramani, Chennai 600 113, India |
Tel: +91 44 2235 4510 / 6653 4000, Fax: +91 44 2235 2884 | CIN : L72300TN1997PLC037550 |
Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, India

Global Offices: India | Singapore | Malaysia | China | Hong Kong | Philippines | Australia | Dubai | USA | Canada |
United Kingdom | Germany | Switzerland | South Africa | Sudan

www.ramco.com

International provider of valuation, advisory and specialist property services,

Opteon Solutions TRUSTS Ramco

To digitize Payroll operations of staff spread across 75 offices in Australia and New Zealand

Melbourne, AUSTRALIA / Chennai, INDIA – March 13, 2019 – Global cloud enterprise software provider [Ramco Systems](#) announced that it has been chosen by [Opteon Solutions](#), an international provider of property valuation and advisory services based in Australia and New Zealand, to digitise the company's payroll operations.

Ramco will implement its [Single Touch Payroll-enabled](#) suite, which comes with user-friendly modules that streamline functions such as calculation of salary, increments and incentives, retroactive pay, country-specific statutory compliance, as well as tax reporting. The award-winning Payroll software will integrate with Workday HR. It also features innovative elements such as artificial intelligence and machine learning to guide user transactions and prevent data processing errors.

Commenting on the win, **Virender Aggarwal, CEO, Ramco Systems**, said, "While Payroll is seen as an operational task, it is one of the most complex and highly error-prone activity which significantly impacts employee morale. Ensuring that employees are paid the right pay at the right time while adhering to statutory needs is critical. We address this critical part of HR with a Global Payroll platform that comes embedded with next gen capabilities around Artificial Intelligence, Machine Learning, Chatbots, Voice and Facial Recognition based Workforce Management."

"Close on the heels of adding a leading construction major, we are glad to add yet another leading business – Opteon Solutions as our client. In both these organizations as well as many others across Asia and Australia, the combination of Workday HR and Ramco Payroll is being seen as a beneficial technology stack by clients."

James Harkness, Chief Financial Officer, Opteon Solutions, said, "To build a business that continually grows and improves, we decided to invest in technology and innovation to deliver fully optimised, high quality experiences for clients and employees alike. With Ramco onboard, we are confident that we will be able to automate our highly manual and time-consuming Payroll processes and free up our resources to focus on employee engagement initiatives."

Complete with chatbots, voice, and facial recognition based workforce management, organizations can deploy Ramco HR with Global Payroll on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 450 customers worldwide. With innovative concepts of Artificial Intelligence & Machine learning, Context-sensitive Pop-ups and Chatbots to carry out self-service, and Voice based HR transactions on Google Assistant & Alexa, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 45+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, [Ramco's Global Payroll](#) is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

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About Opteon Solutions:

Opteon is a national provider of independent, market leading valuation and property advisory services, with 75 offices across Australia and New Zealand, 800+ staff members, including over 500 valuers. The company's reputation for providing informed and independent advice is backed by local expertise and the strength of the national network of collective resources. Opteon's team covers metropolitan, rural and remote regions across Australia and New Zealand. The

valuation services are built across eight business units: Commercial, Residential, Government Services, Agribusiness, Plant and Equipment, Advisory, Tax Depreciation and Quantity Surveying.

The company partners with financial institutions, government, corporations, industry bodies, not-for-profit organisations and small to medium businesses, and has long standing relationships with a range of service professionals including financial executives, lawyers, accountants, financial planners, property developers, liquidators, trustees, administrators and insurance agents. Opteon also provides advice to residential buyers and sellers, property investors and real estate agents.

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1700+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Winner of the HR Vendors of the Year 2018 Awards for Best Payroll Software;
Winner of 2018 ISG Paragon Awards Australia, for 'Best Imagination' Award;
Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials, Cloud HCM, EAM and ERP;
Winner 'Payroll Innovation Award' for 2018 by Global Payroll Association;
Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment

For more information, please visit <http://www.ramco.com/payroll>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) / [@ramcohcm](https://twitter.com/ramcohcm) and stay tuned to <http://blogs.ramco.com>

For further information, contact:

Vinitha Ramani

+91 44 6653 4204

vinitharamani@ramco.com