

Date: 28-07-2022

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai-400001

Scrip Code: 504028

Subject: Outcome of the Board Meeting held on 28th July, 2022

Respected Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the following has been undertaken in today's meeting:

1. Pursuant to Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; it is hereby informed that the Board of Directors, today at their meeting, inter-alia considered and approved the Un-audited Financial Results of the Company along-with Limited Review Report for the quarter ended June 30, 2022 given by the Statutory Auditor of the Company. A copy of the same is enclosed herewith as Annexure - A.
2. The Board discussed the idea of Preferential Issue of Share Warrants to its promoters in its meeting and enabled the Board to explore the idea further, subject to further discussions with a drawn out plan as the Directors may deem fit.

Please take the above on records and oblige.

For GEE LIMITED

**SANWARMAL
LAGARWAL**

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657644625737495c9cd284c, postalCode=400607,
street=Thane,
pseudonym=28d224b071d7dabecf9368bf615cd1,
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Sanwarmal Agarwal
Managing Director
DIN: 01007594

GEE LIMITED

CIN : L99999MH1960PLC011879

Registered office : Plot No. E-1, Road No.

Wagle Ind. Estate, Thane - 400 604

Email : shares@geelimited.com

Tel : 02522-280358, Fax : 02522-281199

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2022

Rs. in Lakhs (except earnings per share)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30-Jun-22	30-Jun-21	31-Mar-22	31-Mar-22
	Unaudited	Unaudited	Audited	Audited
Revenue from operations	8,981.62	5,588.51	9,966.58	32,340.69
Other income	22.47	25.64	35.10	119.44
Total income from operations	9,004.09	5,614.15	10,001.68	32,460.13
Expenses				
Cost of Raw materials consumed	7,352.71	4,880.79	7,375.06	25,645.70
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-225.84	-819.68	0.00	-1,242.57
Employee benefit expense	411.49	373.52	651.77	1,856.15
Finance costs	145.49	137.07	152.61	572.64
Depreciation and amortisation expense	97.80	102.30	109.24	416.14
Other Expenses	768.47	587.02	967.80	3,251.14
Total Expenses	8,550.12	5,261.02	9,256.49	30,499.20
Profit before exceptional items	453.97	353.12	745.19	1,960.93
Less:-Exceptional items				
Profit after exceptional items before tax	453.97	353.12	745.19	1,960.93
Tax Expense				
Current tax	103.97	80.88	231.56	510.00
Previous Year Tax	-	-	-3.95	-3.95
Deferred tax	-	-	-52.61	-52.61
	103.97	80.88	175.00	453.44
Profit for the period	350.00	272.24	570.20	1,507.49
Other comprehensive income/(Expenses)-net of tax	0.11	0.16	2.20	2.09
Total comprehensive income	350.11	272.40	572.39	1,509.58
Earnings per equity share (in Rs.)				
Basic earnings/(loss) per share	1.35	1.15	2.20	5.81
Diluted earnings (loss) per share	1.35	1.15	2.20	5.81
Details of equity share capital				
Paid-up equity share capital, Equity shares of Rs. 2/- Each	520	473	520	520
Face value of equity share capital	2	2	2	2

**Payal
Agarwal**

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2, Thane
West,Thane,Sandozbaugh,Thane,Thane,
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GEE LIMITED

CIN : L99999MH1960PLC011879

Registered office : Plot No. E-1, Road No.

Wagle Ind. Estate, Thane - 400 604

Email : shares@geelimited.com

Tel : 02522-280358, Fax : 02522-281199

Notes:

1.These financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

2.Results for the quarter ended 30th June 2022 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate of Affairs

3.In term of IND AS 108, the Company is having single reportable segment i.e " manufacturing of welding consumables, copper coated wires, flux cored wires and welding fluxes".

4.Previous year's/period's figures have been regrouped or reclassified wherever necessary

5.The results would be uploaded and available for viewing on the Company's website www.geelimited.com and on the website of BSE Limited.

Payal
Agar
wal

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Independent Auditor's Limited Review Report

To,
The Board of Directors of GEE Ltd,

We have reviewed the accompanying statement of unaudited financial results of GEE Ltd for the quarter ended 30th June, 2022 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI Listing obligations and Disclosure Requirements Regulations 2015 as amended.

Management's Responsibility

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid out in Indian Accounting Standard for Interim Financial reporting (Ind AS-34) prescribed u/s 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by Independent Auditors of the entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For
K.K. Poddar & Associates
Chartered Accountants

K.K. Poddar

Kishan Kumar Poddar
Partner
Membership No. - 051999
Firm Registration Number-314258E



Date: July 28, 2022
Place: Kolkata
UDIN: 22051999ANTIWK5898