

07<sup>th</sup> February 2023

<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001  <b>Scrip Code: 543232</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  <b>Trading Symbol : CAMS</b>
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Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on February 07, 2023**

The Board of Directors of the Company at its meeting commenced at 10:30 AM and concluded at 12:25 PM today have inter alia transacted the following:

1. Approved the Un-audited financial results of the Company for the quarter and nine months ended December 31, 2022. In this regard, please find enclosed copies of the following:
  - i. Statement showing the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2022.
  - ii. Limited Review Report (Standalone and Consolidated) issued by the Statutory Auditors on the Financial Results of the Company.
2. The Board has approved the payment of an interim Dividend of Rs.10.50 per equity share. The above Dividend will be paid to those shareholders as on 15<sup>th</sup> February 2023 which has been fixed as the "Record Date" for determining the members eligible to receive dividend. The expected date of disbursement of the dividend will be on or before 03<sup>rd</sup> March, 2023.
3. The Board has approved the ESG Policy of the Company. Copy of the Policy is placed on the website of the Company at <https://www.camsonline.com/about-cams/shareholder-relations/policies>

The Company has made arrangement for release of the Un-audited Financial results for the quarter and nine months ended December 31, 2022 in the newspaper as per the requirement of the SEBI (LODR) Regulation, 2015.

Please take the same on record.

Thanking you,

**Yours faithfully,**  
**For Computer Age Management Services Limited**



**G Manikandan**  
**Company Secretary and Compliance Officer**



**Statement of Unaudited Standalone Financial Results For the Quarter & Nine Months ended 31 December 2022**

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31 Dec 2022	30 Sep 2022	31 Dec 2021	31 Dec 2022	31 Dec 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
I Revenue from operations	23,347.65	23,198.19	22,661.00	69,186.89	63,362.71	86,377.00
II Other income	557.17	609.32	314.63	1,498.69	3,668.57	3,976.29
III Total revenue	<b>23,904.82</b>	<b>23,807.51</b>	<b>22,975.63</b>	<b>70,685.58</b>	<b>67,031.28</b>	<b>90,353.29</b>
IV Expenses						
Employee benefits expense	7,194.42	7,375.01	7,016.54	22,317.97	19,958.32	27,030.38
Finance costs	169.15	162.74	167.23	492.30	499.27	662.40
Depreciation and amortisation expense	1,392.99	1,341.89	1,239.34	3,980.50	3,305.65	4,739.88
Operating expenses	3,977.73	3,914.81	3,473.33	11,695.24	10,030.90	13,919.75
Other expenses	1,782.83	1,655.12	1,581.44	5,093.50	4,734.84	6,416.54
Total expenses	<b>14,517.12</b>	<b>14,449.57</b>	<b>13,477.88</b>	<b>43,579.51</b>	<b>38,528.98</b>	<b>52,768.95</b>
V Profit before tax	<b>9,387.70</b>	<b>9,357.94</b>	<b>9,497.75</b>	<b>27,106.07</b>	<b>28,502.30</b>	<b>37,584.34</b>
VI Tax expense / (benefit):						
Current tax	2,415.20	2,375.22	2,407.40	6,921.08	6,679.84	8,891.76
Current tax expense of earlier periods	(69.27)	-	(134.80)	(69.27)	(190.30)	(190.30)
Deferred tax	(55.77)	15.10	10.34	(43.30)	(118.66)	(58.54)
Net tax expense	<b>2,290.16</b>	<b>2,390.32</b>	<b>2,282.94</b>	<b>6,808.51</b>	<b>6,370.88</b>	<b>8,642.92</b>
VII Profit for the period	<b>7,097.54</b>	<b>6,967.62</b>	<b>7,214.81</b>	<b>20,297.56</b>	<b>22,131.42</b>	<b>28,941.42</b>
VIII Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
- Remeasurements of the defined benefit liabilities / asset	(71.33)	56.77	66.28	26.87	162.02	139.35
Income tax relating to items that will not be reclassified to profit or loss	17.95	(14.29)	(16.68)	(6.76)	(40.78)	(35.07)
Total Other Comprehensive Income / (Loss) (net of tax)	<b>(53.38)</b>	<b>42.48</b>	<b>49.60</b>	<b>20.11</b>	<b>121.24</b>	<b>104.28</b>
IX Total Comprehensive Income for the period	<b>7,044.16</b>	<b>7,010.10</b>	<b>7,264.41</b>	<b>20,317.67</b>	<b>22,252.66</b>	<b>29,045.70</b>
X Paid up equity share capital (face value of Rs 10/- per share)	4,899.36	4,899.36	4,890.35	4,899.36	4,890.35	4,890.35
XI Other Equity						55,566.86
XII Earnings per share: (In Rs /-) (not annualised)						
(a) Basic	14.49	14.24	14.76	41.46	45.31	59.23
(b) Diluted	14.39	14.14	14.66	41.19	45.07	58.91
XIII Dividend per share (par value of Rs 10/- each)						
Total Dividend paid	4,164.45	3,302.88	4,645.83	13,339.10	13,600.43	18,857.55
Dividend per share (In Rs.)	8.50	6.75	9.50	27.25	27.84	38.59

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**Notes to Unaudited Standalone Financial Results**

1. The unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.

2. The above results for the quarter and Nine months ended 31st December 2022 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 07th February 2023, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review and issued an unmodified report thereon.

3. The Company is in the business of providing data processing and other services to clients which is the primary segment. As such, the Company's financial results are largely reflective of the data processing and other services business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segments.

4. Dividend income from subsidiaries included in other income are as follows:

Quarter ended		Nine months ended		Year Ended	
31 Dec 2022	30 Sep 2022	31 Dec 2021	31 Dec 2022	31 Dec 2021	31 March 2022
In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
-	-	-	2,716.54	2,716.54	2,716.54

5. During the Nine months ended 31st December 2022, the Company has allotted 90,126 equity shares of Rs. 10 each pursuant to exercise of stock options by certain option holders of the company and its subsidiaries.

6. The board of directors at its meeting held on 07th February 2023 have declared an interim dividend of Rs. 10.50/- per equity share.

7. The Company has entered into Share Subscription and Purchase Agreement and Shareholders Agreement with Fintuple Technologies Private Limited ("Fintuple") and the founder promoters and shareholders of Fintuple to make a strategic investment in Fintuple by way of a primary and secondary acquisition amounting to 54% of the total paid-up share capital in the form of Equity Shares. The Company has completed the transaction on 05th April, 2022. Consequently, Fintuple has become a subsidiary of the company with effect from 05th April 2022.

8. Previous period figures have been regrouped / reclassified wherever necessary.

Date: 07th February, 2023  
Place: Mumbai

On behalf of the Board of Directors  
For Computer Age Management Services Limited



Anuj Kumar  
Managing Director

*(Signature)*

**Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly and Year to date Financial Results of the Computer Age Management Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
**The Board of Directors**  
**Computer Age Management Services Limited**  
**Chennai.**

1. We have reviewed the accompanying statement of Unaudited standalone financial results of Computer Age Management Services Limited ("the Company") for the quarter and nine months period ended December 31, 2022 together with the relevant notes thereon ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware if all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai.  
Date: 7<sup>th</sup> February, 2023



**For Brahmayya & Co.,**  
Chartered Accountants  
Firm Regn. No. 000511S

**P Babu**

Partner

Membership No.203358

UDIN: 23203358BQWEMV5906

**Statement of Unaudited Consolidated Financial Results For the Quarter & Nine Months ended 31 December 2022**

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 Dec 2022	30 Sep 2022	31 Dec 2021	31 Dec 2022	31 Dec 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
I Revenue from operations	24,357.23	24,237.01	23,771.17	72,258.85	66,648.36	90,966.75
II Other income	707.97	741.55	411.34	1,893.18	1,302.40	1,727.44
III Total revenue	<b>25,065.20</b>	<b>24,978.56</b>	<b>24,182.51</b>	<b>74,152.03</b>	<b>67,950.76</b>	<b>92,694.19</b>
IV Expenses						
Employee benefits expense	8,713.02	9,006.48	8,320.57	27,046.32	23,649.66	32,175.22
Finance costs	199.04	181.10	177.28	557.56	534.40	713.39
Depreciation and amortisation expense	1,550.57	1,471.87	1,341.68	4,385.57	3,593.56	5,162.17
Operating expenses	2,823.22	2,758.00	2,331.54	8,288.97	6,556.30	9,298.80
Other expenses	2,000.41	1,866.13	1,786.68	5,709.26	5,246.07	7,079.79
Total expenses	<b>15,286.26</b>	<b>15,283.58</b>	<b>13,957.75</b>	<b>45,987.68</b>	<b>39,579.99</b>	<b>54,429.37</b>
V Profit before tax	<b>9,778.94</b>	<b>9,694.98</b>	<b>10,224.76</b>	<b>28,164.35</b>	<b>28,370.77</b>	<b>38,264.82</b>
VI Tax expense / (benefit):						
Current tax	2,539.31	2,467.23	2,546.69	7,263.20	7,370.81	9,762.42
Current tax expense of earlier years	(69.27)	-	(134.80)	(69.27)	(190.30)	(190.30)
Net current tax expense	2,470.04	2,467.23	2,411.89	7,193.93	7,180.51	9,572.12
Deferred tax	(48.03)	17.78	81.72	(56.94)	(120.87)	(1.99)
Net tax expense	<b>2,422.01</b>	<b>2,485.01</b>	<b>2,493.61</b>	<b>7,136.99</b>	<b>7,059.64</b>	<b>9,570.13</b>
VII Profit for the period	<b>7,356.93</b>	<b>7,209.97</b>	<b>7,731.15</b>	<b>21,027.36</b>	<b>21,311.13</b>	<b>28,694.69</b>
VIII Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
- Remeasurements of the defined benefit liabilities / asset	(71.12)	53.07	49.15	22.02	87.88	55.81
Income tax relating to items that will not be reclassified to profit or loss	17.90	(13.36)	(12.37)	(5.54)	(22.12)	(14.05)
Items that may be reclassified to Profit or Loss						
- Exchange differences in translating the financial statements of foreign operations	-	0.02	(3.20)	-	(7.30)	(0.35)
Total Other Comprehensive Income / (Loss) (net of tax)	<b>(53.22)</b>	<b>39.73</b>	<b>33.58</b>	<b>16.48</b>	<b>58.46</b>	<b>41.41</b>
IX Total Comprehensive Income for the period	<b>7,303.71</b>	<b>7,249.70</b>	<b>7,764.73</b>	<b>21,043.84</b>	<b>21,369.59</b>	<b>28,736.10</b>
Profit attributable to						
- Owners of the Company	7,371.73	7,214.31	7,731.15	21,063.71	21,311.13	28,694.69
- Non-controlling interest	(14.80)	(4.34)	-	(36.35)	-	-
Total Comprehensive Income attributable to						
- Owners of the Company	7,318.51	7,254.04	7,764.73	21,080.19	21,369.59	28,736.10
- Non-controlling interest	(14.80)	(4.34)	-	(36.35)	-	-
X Paid up equity share capital (face value of Rs 10/- per share)	4,899.36	4,899.36	4,890.35	4,899.36	4,890.35	4,890.35
XI Other Equity						59,873.43
XII Earnings per share: (In Rs /-) (not annualised)						
(a) Basic	15.05	14.74	15.81	43.03	43.63	58.73
(b) Diluted	14.95	14.64	15.71	42.75	43.40	58.41
XIII Dividend per share (par value of Rs 10 /- each)						
Total Dividend paid	4,164.45	3,302.88	4,645.83	13,339.10	13,600.43	18,857.55
Dividend per share (In Rs.)	8.50	6.75	9.50	27.25	27.84	38.59

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*Chennai*



**Notes to Unaudited Consolidated Financial Results**

1. The unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
2. The above results for the quarter and Nine months ended 31st December 2022, were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 07th February 2023, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review and issued an unmodified report thereon.
3. There are no segments that have met the threshold criteria as per paragraph 13 of Ind AS 108 - Operating Segments and accordingly no disclosures are made.
4. During the Nine months ended 31st December 2022, the company has allotted 90,126 equity shares of Rs. 10 each pursuant to exercise of stock options by certain option holders of the Group.
5. The board of directors at its meeting held on 07th February 2023 have declared an interim dividend of Rs. 10.50/- per equity share.
6. The Company has entered into Share Subscription and Purchase Agreement and Shareholders Agreement with Fintuple Technologies Private Limited ("Fintuple") and the founder promoters and shareholders of Fintuple to make a strategic investment in Fintuple by way of a primary and secondary acquisition amounting to 54% of the total paid-up share capital in the form of Equity Shares. The Company has completed the transaction on 5th April 2022. Consequently, Fintuple has become a subsidiary of the company with effect from 05th April 2022. Hence the consolidated financial results for the quarter and Nine months ended 31st December 2022 includes the results of Fintuple. The comparative figures of previous year does not include the results of Fintuple.
7. Previous period figures have been regrouped / reclassified wherever necessary.

Date: 07th February, 2023  
Place: Mumbai

On behalf of the Board of Directors  
For Computer Age Management Services Limited  
CHENNAI  
600 034  
Anuj Kumar  
Managing Director

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**Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Computer Age Management Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
**The Board of Directors**  
**Computer Age Management Services Limited**  
**Chennai.**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Computer Age Management Services Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months period ended December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No	Name of the Entity	Relationship
1	Computer Age Management Services Limited	Parent Company
2	CAMS Insurance Repository Services Limited	Subsidiary Company
3	CAMS Investor Services Private Limited	Subsidiary Company
4	Sterling Software Private Limited	Subsidiary Company
5	CAMS Payment Services Private Limited	Subsidiary Company
6	CAMS Financial Information Services Private Limited	Subsidiary Company
7	Sterling Software (Deutschland) GMBH *	Subsidiary Company
8	Fintuple Technologies Private Limited	Subsidiary Company

\* The subsidiary company has been liquidated on November 15, 2022.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor and unaudited financial statement furnished by management referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act 2013, as amended, read with relevant rules there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

6. We did not review the interim financial statements of the subsidiary, CAMS Financial Information Services Private Limited, included in the unaudited consolidated financial results, whose interim financial statements reflect total revenue of Rs. 5.48 Lakhs and Rs. 13.21 Lakhs for the quarter and nine months ended December 31, 2022 respectively, total net loss after tax of Rs. 71.25 Lakhs and 266.76 Lakhs for the quarter and nine months ended December 31, 2022 respectively and total comprehensive loss of Rs. 69.57 Lakhs and 261.13 Lakhs for the quarter and nine months ended December 31, 2022 respectively as considered in the unaudited consolidated financial results. These interim financial statements have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. We did not review the interim financial statements of the subsidiary, Sterling Software (Deutschland) GMBH (liquidated on November 15, 2022) included in the consolidated unaudited financial results, whose interim financial statements reflect total revenue of Rs. Nil for the period from 1<sup>st</sup> October 2022 to 15<sup>th</sup> November 2022 and Year to date ended 15<sup>th</sup> November, 2022, total net loss after tax of Rs. 0.02 Lakhs and Rs. 0.17 Lakhs for the period from 1<sup>st</sup> October 2022 to 15<sup>th</sup> November 2022 and Year to date ended 15<sup>th</sup> November, 2022 respectively, and total comprehensive gain of Rs. 0.06 Lakhs for the period from 1<sup>st</sup> October 2022 to 15<sup>th</sup> November 2022 and total comprehensive loss of Rs. 0.14 Lakhs for the Year to date ended 15<sup>th</sup> November, 2022 as considered in the unaudited consolidated financial results. These interim financial results are unaudited and have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on such unaudited financial statements and the procedures performed by us as stated in paragraph 3 above. In our opinion and according to the explanation given to us by the Management, these financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chennai

Date: 7<sup>th</sup> February, 2023

**For Brahmayya & Co.,**  
Chartered Accountants,  
Firm Regn. No. 000511S



*P. Babu*

**P Babu**

Partner

Membership No. 203358

UDIN: 23203358BQWEMK4643