

August 26, 2022

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Symbol.: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code.: 508906
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Sub.: Voting Results and Scrutinizer's Report of 89th Annual General Meeting

Dear Sir/Madam,

The 89th Annual General Meeting ("AGM") of the members of the Company was held on Thursday i.e. August 25, 2022 at 3.00 pm (IST) through Video Conferencing.

The following resolutions were considered at the AGM:

1. (a) Adoption of audited standalone Financial Statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon.

(b) Adoption of audited consolidated Financial Statements of the Company for the financial year ended March 31, 2022 and the report of Auditors thereon.
2. Declaration of dividend on equity shares for the financial year ended March 31, 2022.
3. Appointment of Ms. Padmini Sekhsaria (DIN 00046486) as a Director, liable to retire by rotation.
4. Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2023.
5. Approval for payment of commission to Mr. Anant Talaulicar, Non-Executive Chairman for the financial year 2022-23.

Further, as per the Scrutinizer's Report dated August 26, 2022, all the resolutions mentioned in the AGM Notice have been approved by the members of the Company with requisite majority.

Please find enclosed herewith the following documents:

- a) Details of voting result in the format specified in Regulation 44 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 - *Annexure 1*
- b) Report of the Scrutinizer - *Annexure 2*

This is for your information and records please.

Thanking You

Yours faithfully,
For Everest Industries Limited

Neeraj Kohli
Company Secretary & Head - Legal

General information about company

Scrip code	508906
NSE Symbol	EVERESTIND
MSEI Symbol	EVERESTIND
ISIN	INE295A01018
Name of the company	Everest Industries Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-08-2022
Start time of the meeting	03:00 PM
End time of the meeting	04:20 PM

Scrutinizer Details

Name of the Scrutinizer	Tanuj Vohra
Firms Name	TVA & Co. LLP
Qualification	CS
Membership Number	5621
Date of Board Meeting in which appointed	27-05-2022
Date of Issuance of Report to the company	26-08-2022

Voting results

Record date	18-08-2022
Total number of shareholders on record date	24872
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	59
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				(1a) Adoption of Audited Standalone Financial Statements				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public-Institutions	E-Voting	1065856	976860	91.6503	976860	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1065856	976860	91.6503	976860	0	100
Public- Non Institutions	E-Voting	6678812	197904	2.9632	197884	20	99.9899	0.0101
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6678812	197904	2.9632	197884	20	99.9899
Total		15678077	9108173	58.095	9108153	20	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				(1b) Adoption of Audited Consolidated Financial Statements				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public-Institutions	E-Voting	1065856	976860	91.6503	976860	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1065856	976860	91.6503	976860	0	100
Public- Non Institutions	E-Voting	6678812	197904	2.9632	197884	20	99.9899	0.0101
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6678812	197904	2.9632	197884	20	99.9899
Total		15678077	9108173	58.095	9108153	20	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of dividend on Equity Shares for the financial year ended March 31, 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public- Institutions	E-Voting	1065856	995074	93.3591	995074	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1065856	995074	93.3591	995074	0	100
Public- Non Institutions	E-Voting	6678812	197904	2.9632	197884	20	99.9899	0.0101
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6678812	197904	2.9632	197884	20	99.9899
Total		15678077	9126387	58.2111	9126367	20	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Padmini Sekhsaria (DIN 00046486) as a Director, liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public- Institutions	E-Voting	1065856	995074	93.3591	985637	9437	99.0516	0.9484
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1065856	995074	93.3591	985637	9437	99.0516
Public- Non Institutions	E-Voting	6678812	197904	2.9632	196064	1840	99.0703	0.9297
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6678812	197904	2.9632	196064	1840	99.0703
Total		15678077	9126387	58.2111	9115110	11277	99.8764	0.1236
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public-Institutions	E-Voting	1065856	995074	93.3591	995074	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1065856	995074	93.3591	995074	0	100
Public- Non Institutions	E-Voting	6678812	197904	2.9632	197779	125	99.9368	0.0632
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6678812	197904	2.9632	197779	125	99.9368
Total		15678077	9126387	58.2111	9126262	125	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for payment of commission to Mr. Anant Talaulicar, Non-Executive Chairman for the financial year 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public-Institutions	E-Voting	1065856	995074	93.3591	842608	152466	84.6779	15.3221
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1065856	995074	93.3591	842608	152466	84.6779
Public- Non Institutions	E-Voting	6678812	197904	2.9632	197763	141	99.9288	0.0712
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6678812	197904	2.9632	197763	141	99.9288
Total		15678077	9126387	58.2111	8973780	152607	98.3278	1.6722
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**CONSOLIDATED REPORT OF SCRUTINIZER
FOR VOTING THROUGH REMOTE E-VOTING AND E-VOTING**

(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014) read with General Circular No. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 02/2022 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 8, 2021, December 14, 2021 and May 5, 2022 respectively, issued by the Ministry of Corporate Affairs and also read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 12, 2020, January 15, 2021 and May 13, 2022 respectively issued by the Securities and Exchange Board of India)

To,

The Chairman

Everest Industries Limited

CIN: L74999MH1934PLC002093

GAT No. 152, Lakhmapur,

Taluka Dindori, Nashik,

Maharashtra- 422202

Dear Sir,

I, Tanuj Vohra, Company Secretary in Whole Time Practice and Managing Partner at M/s TVA & Co. LLP, Company Secretaries, having its Registered Office at N-145A, Ground Floor, Greater Kailash-1, New Delhi-110048, have been appointed as a Scrutinizer by the Board of Directors of Everest Industries Limited (“the Company”) for the purpose of scrutinizing the process of remote e-voting and e-voting at the 89th Annual General Meeting (“the AGM”), pursuant to the section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with General Circular No. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 02/2022 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 8, 2021 December 14, 2021 and May 5, 2022 respectively, issued by the Ministry of Corporate Affairs and also read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 12, 2020, January 15, 2021 and May 13, 2022 respectively issued by the Securities and Exchange Board of India (“the Circulars”), held on Thursday, 25th August, 2022 at 03:00 P.M. through Video Conferencing(“VC”) in a fair and transparent manner in respect to the below mentioned resolutions, submit my report as under:

1. The notice dated 27th May, 2022 convening AGM along with the statement pursuant to Section 102 of the Companies Act, 2013, setting out the material facts and disclosures as required to be stated under Rule 20(4)(iii) and (iv) of the Companies (Management and Administration) Rules, 2014, was duly sent to the shareholders in respect to the below mentioned resolutions passed at the AGM through electronic mode to all those shareholders whose e-mail addresses are registered with the Company/ Depositories in compliance with the Circulars.
2. Notice convening AGM is also published on the Company’s website at www.everestind.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the e-voting website of Central Depository Services (India) Limited (“CDSL”) at www.evotingindia.com.

3. The Company has issued a public notice by way of advertisement on July 29, 2022 in “Business Standard” and “Sakal” newspapers pursuant to the provisions of Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 and relevant circulars issued by MCA.
4. The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting and voting at the AGM by the equity shareholders of the Company.
5. In accordance with the notice as sent to the members of the company and as updated on the website of the Company as well as on the Stock Exchange websites, e-voting website of Central Depository Services (India) Limited (CDSL) and the advertisement published, remote e-voting commenced on Sunday, August 21, 2022 at 9:00 A.M. (IST) and ended on Wednesday, August 24, 2022 at 5:00 P.M. (IST).
6. The equity shareholders of the Company holding shares as on Thursday, August 18, 2022 (“cut-off date”) were entitled to vote on the resolutions as set out in the Notice of the AGM.
7. Details of equity shareholders who have casted votes through remote e-voting, were downloaded from the e-voting website of Central Depository Services (India) Limited (CDSL) (<http://www.evotingindia.com>) in order to ensure that such members did not vote again in the AGM.
8. Ministry of Corporate Affairs has issued various circulars permitting the company to conduct AGM through VC, without the physical presence of the members at a common venue, accordingly, the Company has conducted the AGM through VC and the requirement of physical attendance of members in the AGM has been dispensed with.
9. After the conclusion of AGM, the shareholders who attended the meeting were given fifteen minutes for casting their votes through e-voting process at the AGM.
10. Votes casted at the AGM were counted and the votes casted through remote e-voting were unblocked after the expiry of the aforesaid time of fifteen minutes in the presence of two witnesses, Mr. Vishhal Arorah and Ms. Heena who were not in the employment of the Company and who have signed below as witness to the unblocking of the votes.
11. The Consolidated Results of remote e-voting and e-voting held at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 in respect to the proposed resolutions as set out in the Notice are as under:

Resolution-1: Ordinary Resolution

Adoption of Financial Statements

(1a) Adoption of Audited Standalone Financial Statements

Valid Votes

Particulars	Number of members casted votes			Number of votes casted			(%)
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total	
Assent	104	5	109	9108072	81	9108153	99.9998
Dissent	1	0	1	20	0	20	0.0002
Total	105	5	110	9108092	81	9108173	100.0000

Invalid/Abstained votes

Invalid/Abstained	Total number of members whose votes were declared invalid/ abstained	Total number of votes
Invalid	0	0
Abstained	1	18214
Total	1	18214

Based on the above, I report that the Resolution has been passed with requisite majority.

(1b) Adoption of Audited Consolidated Financial Statements

Valid Votes

Particulars	Number of members casted votes			Number of votes casted			(%)
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total	
Assent	104	5	109	9108072	81	9108153	99.9998
Dissent	1	0	1	20	0	20	0.0002
Total	105	5	110	9108092	81	9108173	100.0000

Invalid/Abstained votes

Invalid/Abstained	Total number of members whose votes were declared invalid/ abstained	Total number of votes
Invalid	0	0
Abstained	1	18214
Total	1	18214

Based on the above, I report that the Resolution has been passed with requisite majority.

Resolution-2:

Declaration of dividend on Equity Shares for the financial year ended March 31, 2022

Valid Votes:

Particulars	Number of members casted votes			Number of votes casted			(%)
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total	
Assent	105	5	110	9126286	81	9126367	99.9998
Dissent	1	0	1	20	0	20	0.0002
Total	106	5	111	9126306	81	9126387	100.0000

Invalid/Abstained votes

Invalid/Abstained	Total number of members whose votes were declared invalid/ abstained	Total number of votes
Invalid	0	0
Abstained	0	0
Total	0	0

Based on the above, I report that the Resolution has been passed with requisite majority.

Resolution-3: Ordinary Resolution

Appointment of Ms. Padmini Sekhsaria (DIN 00046486) as a Director, liable to retire by rotation

Valid Votes:

Particulars	Number of members casted votes			Number of votes casted			(%)
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total	
Assent	97	5	102	9115029	81	9115110	99.8764
Dissent	9	0	9	11277	0	11277	0.1236

Total	106	5	111	9126306	81	9126387	100.0000
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Invalid/Abstained votes

Invalid/Abstained	Total number of members whose votes were declared invalid/ abstained	Total number of votes
Invalid	0	0
Abstained	0	0
Total	0	0

Based on the above, I report that the Resolution has been passed with requisite majority.

Resolution-4: Ordinary Resolution

Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2023

Valid Votes:

Particulars	Number of members casted votes			Number of votes casted			(%)
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total	
Assent	102	5	107	9126181	81	9126262	99.9986
Dissent	4	0	4	125	0	125	0.0014
Total	106	5	111	9126306	81	9126387	100.0000

Invalid/Abstained votes

Invalid/Abstained	Total number of members whose votes were declared invalid/ abstained	Total number of votes
Invalid	0	0
Abstained	0	0
Total	0	0

Based on the above, I report that the Resolution has been passed with requisite majority.

Resolution-5: Special Resolution

Approval for payment of commission to Mr. Anant Talaulicar, Non-Executive Chairman for the financial year 2022-23

Valid Votes:

Particulars	Number of members casted votes			Number of votes casted			(%)
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total	
Assent	86	5	91	8973699	81	8973780	98.3278
Dissent	20	0	20	152607	0	152607	1.6722
Total	106	5	111	9126306	81	9126387	100.0000

Invalid/Abstained votes

Invalid/Abstained	Total number of members whose votes were declared invalid/ abstained	Total number of votes
Invalid	0	0
Abstained	0	0
Total	0	0

Based on the above, I report that the Resolution has been passed with requisite majority.

12. Registers, Evidence of Voting and all other relevant records relating to remote e-voting and e-voting at the AGM shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of AGM and the same shall be handed over thereafter to the Company Secretary of the Company for safe keeping.

Thanking you

TANUJ
VOHRA

Digitally signed by
TANUJ VOHRA
Date: 2022.08.26
16:34:49 +05'30'

Tanuj Vohra
Managing Partner
TVA & Co. LLP
Company Secretaries
M. No.: F5621, CP No. 5253
UDIN: F005621D000855131
RPL2015UP000900

Delhi, August 26, 2022

Countersigned by
For Everest Industries Limited

Rajesh
Arvind Joshi

Digitally signed by
Rajesh Arvind Joshi
Date: 2022.08.26
16:47:58 +05'30'

Rajesh Joshi
Managing Director and CEO
DIN: 08855031
Mumbai, August 26, 2022

We, the undersigned witnesseth that the votes casted through remote e-voting were unblocked from the e-voting website of Central Depository Services (India) Limited and votes casted through e-voting at the AGM were counted in our presence on August 25, 2022.

VISHHAL
ARORAH

Digitally signed
by VISHHAL
ARORAH
Date: 2022.08.26
16:36:38 +05'30'

Vishhal Arorah
Flat No. 1402, Tower- Kennedia,
Paramount Floraville, Sector 137
Noida, Uttar Pradesh- 201305

Delhi, August 26, 2022

HEENA

Digitally signed
by HEENA
Date: 2022.08.26
16:37:55 +05'30'

Heena
Ward No.4, Indri,
Karnal, Haryana-132041

Delhi, August 26, 2022