



# LUHARUKA MEDIA & INFRA LIMITED

A-301, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai – 400064.

Tel No.: 022- 6894-8500/08/09 Fax: 022-2889 2527

E-mail : [info@luharukamediainfra.com](mailto:info@luharukamediainfra.com) ; URL: [www.luharukamediainfra.com](http://www.luharukamediainfra.com)

CIN: L65100MH1987PLC044094

Ref No: LMIL/SEC/2024-25/11

**Date: April 25, 2024**

To,  
The Manager,  
Department of Corporate Services,  
**BSE Limited,**  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**Scrip Code: 512048**

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting held on Thursday, April 25, 2024.**

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. April 25, 2024 have *inter alia*, considered and approved the following matter:

1. Audited Financial Statements including Balance Sheet, Statement of Profit & Loss and Cash Flow Statements and notes thereon for the financial year ended March 31, 2024, together with the Auditors' Report thereon and Audited Financial Results for the quarter and financial year ended March 31, 2024.

A copy of the aforesaid financial results together with the Auditors' Report thereon, are enclosed herewith along with a declaration regarding the unmodified opinion as **Annexure I**.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on Saturday, April 27, 2024.

Kindly note that the meeting of the Board of Directors commenced at 2:30 P.M. and concluded at 5:45 P.M.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

**For Luharuka Media & Infra Limited**

**Ankur Agrawal**  
**Managing Director**  
**DIN: 06408167**  
Encl:asabove



# RSRV & ASSOCIATES

## CHARTERED ACCOUNTANTS

301/302/303, Apollo Arcade, R K Singh Marg, Near Sona Udyog, Off. Old Nagardas Road, Andheri (E), Mumbai - 400069. Tel No.:- 02268027900 Email ID:-sharmaca34@yahoo.com

### INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF LUHARUKA MEDIA & INFRA LIMITED (FORMERLY KNOWN AS SPLASH MEDIA & INFRA LIMITED)

#### Report on the audit of the Financial Results

#### Opinion

We have audited the accompanying quarterly and annual Financial Results of **Luharuka Media & Infra Limited (Formerly Known as Splash Media & Infra Limited)** ("the Company") for the quarter ended 31<sup>st</sup> March, 2024 and the year to date results for the period from 01<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Obligations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the for the quarter ended 31<sup>st</sup> March, 2024 as well as the year to date results for the period from 01<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## **Management's Responsibilities for the Financial Results**

These quarterly as well as year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose for expressing our opinion on effectiveness of company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

1. The Financial Results include the results for the quarters ended March 31, being the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review by us.
2. The annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended 31<sup>st</sup> March, 2024 on which we issued an unmodified audit opinion vide our audit report dated 25<sup>th</sup> April, 2024.

**For R S R V & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN. 115691W)**

*Ajay Sundaria*  
**Ajay Sundaria**  
**Partner**  
**(M. No.181133)**  
**UDIN: 24181133BKHIOV5755**



Place: Mumbai  
Dated: 25<sup>th</sup> April, 2024



LUHARUKA MEDIA & INFRA LTD.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31ST MARCH, 2024						
(Rs. in Lakhs)						
No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	<b>Revenue From Operations</b>					
	<b>Income from Operations</b>					
	Interest Income	42.64	36.68	37.61	151.52	178.20
	Dividend Income	0.00	0.00	0.00	0.00	0.00
	Fees and commission Income	2.75	0.00	1.35	5.25	2.35
	Income from Financial Advisory & Consultancy	0.00	0.00	0.00	6.00	6.60
	Reversal of Provision	0.00	0.00	4.21	0.00	5.85
	<b>Revenue from Operations</b>	<b>45.39</b>	<b>36.68</b>	<b>43.16</b>	<b>162.77</b>	<b>193.00</b>
2	Other Income	2.19	-0.02	0.05	2.65	0.45
3	<b>Total Revenue from Operations (1+2)</b>	<b>47.57</b>	<b>36.66</b>	<b>43.22</b>	<b>165.43</b>	<b>193.45</b>
4	<b>Expenses</b>					
	Finance Costs	1.15	0.03	0.91	2.15	38.14
	Employee Benefit Expenses	8.64	7.42	6.49	28.80	23.43
	Depreciation and Amortization Expense	0.00	0.00	0.00	0.00	0.00
	Other Expenses	17.61	10.54	20.62	45.64	41.62
	<b>Total Expenses</b>	<b>27.40</b>	<b>18.00</b>	<b>28.02</b>	<b>76.59</b>	<b>103.19</b>
5	<b>Profit / (Loss) before Exceptional Items and tax (3-4)</b>	<b>20.18</b>	<b>18.67</b>	<b>15.20</b>	<b>88.83</b>	<b>90.26</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) before Tax (5-6)</b>	<b>20.18</b>	<b>18.67</b>	<b>15.20</b>	<b>88.83</b>	<b>90.26</b>
8	Tax Expenses					
	(a) Current Tax	6.36	4.77	4.63	23.61	23.50
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	(c) Tax of Earlier year	4.74	-0.10	0.00	4.64	-0.05
9	<b>Profit/(Loss) after Tax (7-8)</b>	<b>9.08</b>	<b>14.00</b>	<b>10.57</b>	<b>60.59</b>	<b>66.81</b>
10	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	(i) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00
	(ii) Fair value changes of Equity Instruments/MF through other comprehensive income	0.00	0.00	0.00	0.00	0.00
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>9.08</b>	<b>14.00</b>	<b>10.57</b>	<b>60.59</b>	<b>66.81</b>
12	Paid-up Equity Share Capital (Face Value Re. 1/- Each)	937.20	937.20	937.20	937.20	937.20
13	Reserves excluding revaluation reserves	-	-	-	606.57	545.98
14	Earnings per Share (Basic and diluted)*	0.01*	0.01*	0.01*	0.06	0.07
	* Not Annualised					



## STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

(Rs. In Lakhs)

Sr No.	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
I	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	124.60	138.52
(b)	Receivables		
	i) Trade Receivables	1.77	1.77
	ii) Other Receivables	-	-
(c)	Loans	990.02	820.22
(d)	Investments	-	-
(e)	Other Financial assets (to be specified)	2.99	6.31
(2)	<b>Non-Financial Assets</b>		
(a)	Deferred tax assets (net)	-	-
(b)	Property, plant and equipment	-	-
(c)	Other non-financial assets	537.12	537.12
	<b>TOTAL ASSETS</b>	<b>1,656.50</b>	<b>1,503.94</b>
II	<b>LIABILITIES AND EQUITY</b>		
	<b>Liabilities</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Payables		
	(i) Trade payables		
	-total outstanding dues of micro enterprises and small enterprises; and	-	-
	-total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(ii) Other payables		
	-total outstanding dues of micro enterprises and small enterprises; and	-	-
	-total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b)	Borrowings	88.07	-
(c)	Other financial liabilities	10.92	9.30
(2)	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	7.79	8.18
(b)	Provisions	5.94	3.28
(3)	<b>EQUITY</b>		
(a)	Equity Share capital	937.20	937.20
(b)	Other Equity	606.57	545.98
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,656.50</b>	<b>1,503.94</b>



STATEMENT OF AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. In Lakhs)

Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax for the year		88.83		90.26
<b>Adjustments for :</b>				
Interest Paid	2.15		38.14	
Interest received	(151.52)		(178.20)	
Depreciation	-		-	
Provision for Gratuity	-		-	
Fair value changes of equity instruments through OCI	-		-	
Provision for Advances	0.68	(148.69)	(5.85)	(145.91)
<b>Operating Profit before Working Capital change</b>		(59.86)		(55.65)
<b>Adjustments for :</b>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Trade receivables	-		(1.77)	
Short-term loans and advances	(170.48)		507.35	
Other current assets	3.32		(1.21)	
Other non-current assets	-	(167.16)	-	504.37
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	-		-	
Other current liabilities	1.63		(1.48)	
Short-term provisions	2.66		(5.85)	
Long-term provisions	-	4.29	-	(7.33)
<b>Cash Generated From Operations</b>		(222.73)		441.39
Income Tax paid		28.63		18.22
<b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>		(251.36)		423.18
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Investments (Purchased)/Sold	-		-	
Fixed Assets (Purchased)/Sold	-		-	
<b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>		-		-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Issue of Equity Capital	-		-	
Dividend Paid	-		-	
Loan taken / (Repaid) in Secured Loan	88.07		(636.30)	
Interest received	151.52		178.20	
Interest paid	(2.15)		(38.14)	
<b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>		237.44		(496.24)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)</b>		(13.92)		(73.07)
Cash and Cash Equivalents -- Opening Balance		138.52		211.59
Cash and Cash Equivalents -- Closing Balance		124.60		138.52



Notes:

- 1 The above audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 25, 2024.
- 2 The financial results for the quarters ended March 31, 2024 and March 31, 2023 respectively represent the difference between the audited figures in respect of the full financial year and published figures upto the third quarter of the respective financial year.
- 3 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- 4 Company has voluntarily provided Gratuity payable for the F.Y. 2023-2024 amounting to Rs. 1.98 Lakhs. The Company has thus, changed the Policy of accounting and the said liability is accounted on accrual basis.
- 5 The Principal Special Court in the Cadre of District Judge for Trial and Disposal of Commercial Disputes at Hyderabad has ordered ICICI Bank to pay the Company a sum of Rs.72.00 Lakhs as Interest towards default and delay in payment alongwith interest @ 6% on the above said amount till the realisation of the amount alongwith costs of the Suit amounting to Rs.4.33 Lakhs The same shall be accounted on receipt of the same.
- 6 The Company is operating in a single segment.
- 7 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai  
Date : April 25, 2024

For Luharuka Media & Infra Limited



Ankur Agrawal  
Managing Director  
DIN : 06408167







# LUHARUKA MEDIA & INFRA LIMITED

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CIN: L65100MH1987PLC044094

**Date: April 25, 2024**

To,  
The Manager,  
Department of Corporate Services,  
**BSE Limited,**  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 512048**

Dear Sir/Madam,

**Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) as amended.**

Pursuant to Regulation 33(3)(d) of SEBI Listing Regulations as amended, we hereby confirm that the Statutory Auditors of the Company, M/s. RSRV & Associates, have issued an Auditor’s Report with unmodified opinion on Statement of Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
**For Luharuka Media & Infra Limited**

**Ankur Agrawal**  
**Managing Director**  
**DIN: 06408167**