

Nivaka Fashions Limited

(Formally known as B.T.Syndicate limited)

ninecolours

by Nivaka Fashions Ltd.



CIN : L52100WB1983PLCO35857

REGD OFFICE : AA-47, Salt Lake City Sec:1, BL-AA Kolkata, West Bengal : 700064.

Corporate Office : Harihar Corporation, A-12, Gala No.10/11, Mankoli Road, Dapoda, Bhiwandi, Thane: 421302.

Date: 19th February, 2021

To, Department of Corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 542206	To, Department of Corporate Services, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India.
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Dear Sir/Madam,

Sub: - Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018, please find enclosed herewith disclosure of Related Party Transactions for the quarter ended on December 31, 2020 in accordance with applicable Accounting Standards.

Kindly take the same on your records and acknowledge the receipt for the same.

Thanking you.

Yours faithfully

**FOR NIVAKA FASHIONS LIMITED
(FORMERLY KNOWN AS B.T. SYNDICATE LIMITED)**

for NIVAKA FASHIONS LIMITED

Director

**MR. BHAVIN JAIN
MANAGING DIRECTOR
DIN: 00741604**

Website : www.ninecolours.com Tel : 022-61642424

Email Id : investors@ninecolours.com ; info@ninecolours.com

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Related Party Disclosures:

(a) Directors:

- Mr. Bhavin Shantilal Jain (Executive Director-Chairperson-MD)
- Mr. Priyesh Shantilal Jain (Non-Executive - Non Independent Director)
- Mr. Dinesh Jamnadas Shah (Non-Executive - Independent Director)
- Ms Prajakta Ashok Patil (Non-Executive - Independent Director)

(b) Key Managerial Personnel:

- Mr. Mitesh Ajit Thakkar (Chief Financial Officer)
- Mrs. Jyoti Yadav (Company Secretary & Compliance Officer)

(c) Companies in which Directors and Key Managerial Personnel or their relatives have control or significant influence.

SR.NO	DESCRIPTION OF RELATIONSHIP	NAME OF RELATED PARTY
1	Key Management Peronnel (Kmp)	Priyesh S Jain Bhavin S Jain
2.	Company in Which KMP/relative of KMP can exercise Significant influence	Knowsys Media Private Limited Knowsys Retail Private Limited Knowsys Consulting Private Limited Regent Finmarketing Private Limited Vincent Commercial Co.Ltd

(d) Summary of transactions with related parties:

PARTICULARS	KMP	RELATIVE OF KMP	AMOUNT (01.04.2020 TO 31.12.2020)
LOAN ACCEPTED	Knowsys Media Pvt Ltd		26,500
	Knowsys E-com Pvt Ltd		16,900
	Vincent Commercial Co. Ltd		2,89,27,604

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	Knowsys Consulting Pvt Ltd		4,15,800
LOAN REPAID	Knowsys Media Pvt Ltd		NIL
	Knowsys E-com Pvt Ltd		NIL
	Vincent Commercial Co. Ltd		6,22,65,150
	Knowsys Consulting Pvt Ltd		84,000
RENT		BHARATI S JAIN	5,00,000
SALARY PAID	BHAVIN S JAIN		6,00,000
		NICKY P JAIN	7,15,000

FOR NIVAKA FASHIONS LIMITED

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For NIVAKA FASHIONS LIMITED

Bhavin Jain

Director

MR. BHAVIN JAIN

MANAGING DIRECTOR

DIN: 00741604