

**DYNAVISION LIMITED**

Apex Plaza, 5th Floor
No. 3, Nungambakkam High Road
Chennai - 600 034. INDIA
Phone : 044-2826 3651
E-mail : dvl@dynavision.in

13th February 2024

Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeBhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir / Madam,

Scrip Code : BSE: 517238

Sub: Unaudited Financial Results (Standalone & Consolidated) for the quarter/nine months ended 31.12.2023 under Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors at their Meeting held on 13th February 2024 at 4.45 p.m. have approved and taken on record the Un-audited Financial Result for the quarter/nine months ended 31st December 2023 prepared in format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Limited Review Report thereon issued by the Statutory Auditors of the Company.

The Un-Audited Financial Results for the quarter/nine months ended 31st December 2023, duly signed by the Chief Financial officer/Whole- time Director along with the Limited Review Report of the Auditors thereon are attached herewith.

Thanking you,

Yours faithfully,
For **DYNAVISION LIMITED**

V Jayashree
Company Secretary
A58225

R.SUBRAMANIAN AND COMPANY LLP

CHARTERED ACCOUNTANTS

FRN : 004137S / S200041



New No:6, Old No. 36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 42169257

Email : rs@rscompany.co.in Website : www.rscompany.co.in

Independent Auditors' Review Report on the Standalone Unaudited Financial Results of Dynavision Limited for the quarter and nine months ended December 31, 2023 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Dynavision Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Dynavision Limited ("the Company") for the quarter and nine months ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting policies and principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **R.Subramanian and Company LLP**

Chartered Accountants

Firm Registration Number: 004137S/S200041

A. Balasubramaniam

A. Balasubramaniam
Partner

Membership No: 241419
UDIN: 24241419BKEOJV8736



Place: Chennai

Date: February 13, 2024

DYNAVISION LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULT (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

	PARTICULARS	For the quarter ended			For the nine months ended		For the year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	3,118.27	220.28	193.21	3,549.97	577.65	770.89
II	Other Income	74.33	47.95	24.06	178.23	87.15	106.92
III	Total Income (I+II)	3,192.60	268.23	217.27	3,728.20	664.80	877.81
IV	Expenses						
	Project execution costs	2,841.24	-	-	2,841.24	-	-
	Employee benefits expense	25.39	18.17	21.23	61.55	48.73	68.82
	Finance Cost	10.45	10.46	9.51	31.37	28.52	38.02
	Depreciation and amortization expenses	3.38	3.69	3.55	10.69	10.28	12.57
	Other expenses	19.45	19.59	17.04	58.97	45.79	78.89
	Total Expenses (IV)	2,899.91	51.91	51.33	3,003.82	133.32	198.30
V	Profit / (Loss) before exceptional items and Tax (III-IV)	292.69	216.32	165.94	724.38	531.48	679.51
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V+VI)	292.69	216.32	165.94	724.38	531.48	679.51
VIII	Tax expenses:						
	a) Current tax	62.00	45.00	36.00	150.00	115.00	154.00
	b) Deferred tax	-	-	-	-	-	-
	Total Tax expense for the period/ year	62.00	45.00	36.00	150.00	115.00	154.00
IX	Profit / (Loss) for the year from continuing operations (VII-VIII)	230.69	171.32	129.94	574.38	416.48	525.51
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the year (IX+XII)	230.69	171.32	129.94	574.38	416.48	525.51
XIV	Other Comprehensive Income (OCI)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the year (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the year)	230.69	171.32	129.94	574.38	416.48	525.51
XVI	Paid-up equity share capital (Face value of Rs. 10 each)	384.00	384.00	384.00	384.00	384.00	384.00
XVII	Other Equity (other than revaluation reserves) (as at the end of the previous financial year)						803.37

For DYNAVISION LIMITED


R.P. AGRAWAL
 Director

DYNAVISION LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULT (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

	PARTICULARS	For the quarter ended			For the nine months ended		For the year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
XVIII	Earnings (Rs.) per equity share (for continuing operation)						
	(1) Basic (Not annualised for quarters)	6.01	4.46	3.38	14.96	10.85	13.68
	(2) Diluted (Not annualised for quarters)	6.01	4.46	3.38	14.96	10.85	13.68
XIX	Earnings (Rs.) per equity share (for discontinued operation):						
	(1) Basic (Not annualised for quarters)	-	-	-	-	-	-
	(2) Diluted (Not annualised for quarters)	-	-	-	-	-	-
XX	Earnings (Rs.) per equity share (for discontinued and continuing operations):						
	(1) Basic (Not annualised for quarters)	6.01	4.46	3.38	14.96	10.85	13.68
	(2) Diluted (Not annualised for quarters)	6.01	4.46	3.38	14.96	10.85	13.68

- Notes :**
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 13, 2024. The statutory auditors have carried out a limited review for the quarter and nine months ended December 31, 2023.
 - These results have been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
 - During the previous year, the Company has commenced activities related to solar power and accordingly, the same has been identified as a separate segment. The segment reporting pertaining to the nine months ended December 31, 2022 is from the month of September 2022 only and might not be comparable to that of the current period(s).

Particulars	For the quarter ended			For the nine months ended		For the year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
1. Segment revenue						
(a) Renting of investment property	220.20	220.28	193.21	651.90	577.65	770.89
(b) Solar power activities	2,898.07	-	-	2,898.07	-	-
Total	3,118.27	220.28	193.21	3,549.97	577.65	770.89
2. Segment results						
(a) Renting of investment property	207.04	207.75	180.18	611.91	539.97	720.45
(b) Solar power activities	56.83	-	-	56.83	-	-2.50
(c) Unallocable	28.82	8.57	-14.24	55.64	-8.49	-38.44
Profit before tax	292.69	216.32	165.94	724.38	531.48	679.51
3. Segment assets						
(a) Renting of investment property	607.47	618.66	612.46	607.47	612.46	609.95
(b) Solar power activities	46.87	2,765.08	624.18	46.87	624.18	622.31
(c) Unallocable	3,864.52	3,757.43	2,678.91	3,864.52	2,678.91	2,847.46
Total	4,518.86	7,141.17	3,915.55	4,518.86	3,915.55	4,079.72
4. Segment liabilities						
(a) Renting of investment property	1,997.84	2,003.56	2,075.32	1,997.84	2,075.32	2,079.64
(b) Solar power activities	287.34	3,194.49	636.00	287.34	636.00	636.00
(c) Unallocable	471.93	412.06	125.87	471.93	125.87	176.71
Total	2,757.11	5,610.11	2,837.19	2,757.11	2,837.19	2,892.35

4) Figures of the earlier period, wherever necessary, have been regrouped/ restated to conform with those of the current period.

On behalf of the Board of Directors
of Dynavision Limited

R.P.AGRAWAL
Director

Place : Chennai
Date : February 13, 2024

R.SUBRAMANIAN AND COMPANY LLP

CHARTERED ACCOUNTANTS

FRN : 004137S / S200041



New No:6, Old No. 36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 42169257

Email : rs@rscompany.co.in Website : www.rscompany.co.in

Independent Auditors' Review Report on the Consolidated Unaudited Financial Results of Dynavision Limited for the quarter and nine months ended December 31, 2023 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Dynavision Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Dynavision Limited ("the Company" or "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting policies and principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Dynavision Limited	Parent Company
Dynavision Green Solutions Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of the Subsidiary Company included in the Statement, whose interim financial information reflects total assets of Rs. 3894.40 lakhs as at December 31, 2023. For the Quarter October 2023 to December 2023 and nine months period April 2023 to December 2023, revenue amounts to Rs. 40.20 lakhs and Rs. 40.20 lakhs respectively, net loss after tax amounts to Rs. 15.71 lakhs and Rs. 29.91 lakhs and total comprehensive loss amounts to Rs. 15.71 lakhs and Rs. 29.91 lakhs respectively. These interim financial information have been reviewed by other auditor whose report has been furnished to us by the Parent's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditor, who has issued an unmodified conclusion thereon, and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

for R.Subramanian and Company LLP

Chartered Accountants

Firm Registration Number: 004137S/S200041

A. Balasubramaniam

A. Balasubramaniam

Partner

Membership No: 241419

UDIN: 24241419BKEOJW6478



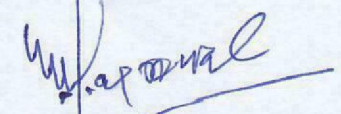
Place: Chennai

Date: February 13, 2024

DYNAVISION LIMITED
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

	PARTICULARS	For the quarter ended			For the nine months ended		For the year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	260.40	220.28	193.21	692.10	577.65	770.89
II	Other Income	67.63	41.03	17.69	165.30	80.78	94.99
III	Total Income (I+II)	328.03	261.31	210.90	857.40	658.43	865.88
IV	Expenses						
	Employee benefits expense	26.95	19.75	21.23	66.16	48.73	69.73
	Finance Cost	46.18	10.46	9.51	67.09	28.52	38.02
	Depreciation and amortization expenses	5.18	3.81	3.56	12.73	10.30	12.65
	Other expenses	30.23	28.13	20.15	81.25	59.09	97.21
	Total Expenses (IV)	108.54	62.15	54.45	227.23	146.64	217.61
V	Profit/ (Loss) before exceptional items and Tax (III-IV)	219.49	199.16	156.45	630.17	511.79	648.27
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V+VI)	219.49	199.16	156.45	630.17	511.79	648.27
VIII	Tax expenses:						
	a) Current tax	62.00	45.00	36.00	150.00	115.00	154.00
	b) Deferred tax	-	-	-	-	-	-
	Total Tax expense for the period/ year	62.00	45.00	36.00	150.00	115.00	154.00
IX	Profit/ (Loss) for the year from continuing operations (VII- VIII)	157.49	154.16	120.45	480.17	396.79	494.27
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the year (IX+XII)	157.49	154.16	120.45	480.17	396.79	494.27
XIV	Other Comprehensive Income (OCI)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the year (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the year)	157.49	154.16	120.45	480.17	396.79	494.27
	Profit attributable to						
	Owners of the parent	158.38	157.81	120.45	485.40	396.79	494.27
	Non-controlling interest	(0.89)	(3.65)	-	(5.23)	-	-
	Other comprehensive income attributable to						
	Owners of the parent	-	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to						
	Owners of the parent	158.38	157.81	120.45	485.40	396.79	494.27
	Non-controlling interest	(0.89)	(3.65)	-	(5.23)	-	-
XVI	Paid-up equity share capital (Face value of Rs. 10 each)	384.00	384.00	384.00	384.00	384.00	384.00
XVII	Other Equity (other than revaluation reserves) (as at the end of the previous financial year)						772.13

For DYNAVISION LIMITED


R.P. AGRAWAL
 Director

DYNAVISION LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

	PARTICULARS	For the quarter ended			For the nine months ended		For the year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XVIII	Earnings (Rs.) per equity share (for continuing operation):						
	(1) Basic (Not annualised for quarters)	4.12	4.11	3.14	12.64	10.33	12.87
	(2) Diluted (Not annualised for quarters)	4.12	4.11	3.14	12.64	10.33	12.87
XIX	Earnings (Rs.) per equity share (for discontinued operation):						
	(1) Basic (Not annualised for quarters)	-	-	-	-	-	-
	(2) Diluted (Not annualised for quarters)	-	-	-	-	-	-
XX	Earnings (Rs.) per equity share (for discontinued and continuing operations):						
	(1) Basic (Not annualised for quarters)	4.12	4.11	3.14	12.64	10.33	12.87
	(2) Diluted (Not annualised for quarters)	4.12	4.11	3.14	12.64	10.33	12.87

Notes :

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 13, 2024. The statutory auditors have carried out a limited review for the quarter and nine months ended December 31, 2023.

2) These results have been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

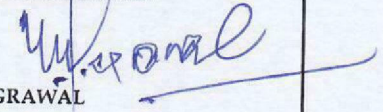
3) During the previous year, the Holding Company has incorporated a subsidiary, viz. Dynavision Green Solutions Limited to carry on the activities related to solar power generation. Accordingly, the Solar Power activities have been identified as a separate reportable segment. The segment reporting pertaining to the nine months ended December 30, 2022 is from the month of September 2022 only and might not be comparable to that of the current period(s).

Segment wise revenue, results, assets and liabilities (Primary Segment)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
(a) Renting of investment property	220.20	220.28	193.21	651.90	577.65	770.89
(b) Solar power activities	40.20	-	-	40.20	-	-
Total	260.40	220.28	193.21	692.10	577.65	770.89
2. Segment results						
(a) Renting of investment property	207.04	207.75	180.18	611.91	539.97	720.45
(b) Solar power activities	-3.43	-13.89	-3.12	-21.17	-13.31	-21.85
(c) Unallocable	15.88	5.30	-20.61	39.43	-14.87	-50.33
Profit before tax	219.49	199.16	156.45	630.17	511.79	648.27
3. Segment assets						
(a) Renting of investment property	607.47	618.66	612.46	607.47	612.46	609.95
(b) Solar power activities	3,623.56	3,203.17	1,180.08	3,623.56	1,180.08	841.33
(c) Unallocable	2,747.37	2,645.11	1,467.91	2,747.37	1,467.91	1,962.48
Total	6,978.40	6,466.94	3,260.45	6,978.40	3,260.45	3,413.76
4. Segment liabilities						
(a) Renting of investment property	1,997.84	2,003.56	2,075.32	1,997.84	2,075.32	2,079.64
(b) Solar power activities	2,773.27	2,481.57	0.58	2,773.27	0.58	1.29
(c) Unallocable	255.99	188.01	125.88	255.99	125.88	176.70
Total	5,027.10	4,673.13	2,201.78	5,027.10	2,201.78	2,257.63

4) Figures of the earlier period, wherever necessary, have been regrouped/ restated to conform with those of the current period.

On behalf of the Board of Directors
of Dynavision Limited



R.P. AGRAWAL
Director

Place Chennai
Date February 13, 2024