

# Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)  
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: [www.acesoftex.com](http://www.acesoftex.com)

November 23, 2024

## E-Filing

To,  
The Department of Corporate Services,  
The BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**BSE Code: 531525**

**Sub: Outcome of the Meeting of Rights Issue Committee of Directors of Ace Software Exports Limited ("Company") held on November 23, 2024**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI (LODR) Regulations")**

Dear Sir,

This is in furtherance to the meeting of the Board of Directors of the Company (the "**Board**") held on June 05, 2024, approving the offer and issuance of equity shares of the Company (the "**Rights Equity Shares**") for an amount not exceeding ₹5,000 Lakhs, by way of a rights issue ("**Rights Issue**"), in accordance with the Companies Act, 2013, as amended and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, other applicable laws and our prior intimation dated November 20, 2024 regarding meeting of the Rights Issue Committee to be held on November 23, 2024.

Pursuant to the above referred, we wish to inform you that the Rights Issue Committee of the Board at its meeting held today, i.e. on November 23, 2024, has *inter-alia* considered and approved the following terms of the Rights Issue:

1. Approved the issue of 64,00,000 partly paid-up Equity Shares of the face value of ₹ 10/- each at an issue price of ₹ 78/- per Equity Share (including premium of ₹ 68/- per Equity Share) for an amount aggregating up to ₹ 4,992.00 Lakhs to all the existing equity shareholders of the Company on a rights basis ("**Rights Issue**"). The brief terms of the Rights Issue approved by the Rights Issue Committee is annexed herewith marked as **Annexure-I**;
2. Fixed the record date for the purpose of determining names of shareholders of the Company eligible to apply for the partly paid-up Rights Equity Shares in the Rights Issue of the Company. Record date will be announced in due course along with the International Securities Identification Number ("ISIN") of Rights Entitlements in compliance with SEBI Master Circular bearing reference SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024.

The meeting of the Right Issue Committee commenced at **2.00 p.m.** and concluded at **3.50 p.m.**

This intimation is issued in terms of Regulations 30 and other applicable provisions of the SEBI Listing Regulations.

The above information is also available on the website of the Company, i.e. [www.acesoftex.com](http://www.acesoftex.com).

Please take the same on your records.

Thanking you,

Yours faithfully,

**For, Ace Software Exports Limited**

**Mansi Patel**  
Company Secretary & Compliance Officer



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## Annexure – I

### Details of the Rights Issue

Sr. No.	Particulars	Details																
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Partly Paid-up Equity shares of face value of ₹ 10/- each (“ <b>Rights Equity Shares</b> ”)																
2.	Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue of Partly Paid-up Equity Shares																
3.	Total number of securities proposed to be issued (approximately)	<b>64,00,000</b> Partly Paid-up Equity Shares of face value of ₹ 10 each for an amount aggregating up to <b>₹ 4,992.00 Lakhs*</b> . <i>*assuming full subscription</i>																
4.	Issue Price	₹ <b>78/-</b> per Rights Equity Share (including premium of ₹ 68/- per Rights Equity Share)																
5.	Terms of payment of Issue Price per Rights Equity Share	<table border="1"> <thead> <tr> <th>Schedule</th> <th>Face Value</th> <th>Premium</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>On Application (in ₹)</td> <td>5</td> <td>34</td> <td>39</td> </tr> <tr> <td>First and Final Call# (in ₹)</td> <td>5</td> <td>34</td> <td>39</td> </tr> <tr> <td><b>Total (in ₹)</b></td> <td><b>10</b></td> <td><b>68</b></td> <td><b>78</b></td> </tr> </tbody> </table>	Schedule	Face Value	Premium	Total	On Application (in ₹)	5	34	39	First and Final Call# (in ₹)	5	34	39	<b>Total (in ₹)</b>	<b>10</b>	<b>68</b>	<b>78</b>
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<i>#To be paid at such time as may be determined by the Board at its sole discretion</i>																		
6.	Record Date and ISIN for Rights Entitlement	Record Date will be announced by the Company in due course.																
7.	Rights Entitlement Ratio	<b>1 (One)</b> Rights Equity Shares of ₹ 10/- each for every <b>1 (One)</b> Equity Shares of ₹ 10/- each held by the equity shareholders in the Company as on the record date (“ <b>Eligible Equity Shareholders</b> ”) with the right to renounce.																
8.	Outstanding Equity Shares prior to the Rights Issue	64,00,000 Equity Shares of ₹ 10/- each																
9.	Outstanding Equity Shares post Rights Issue (assuming full subscription)	64,00,000 Equity Shares of ₹ 10/- each																
		64,00,000 ^ Partly paid -up Equity Shares of ₹ 10/- each <i>^assuming full subscription</i>																

The detailed terms of the Rights Issue including the procedure for applying the Rights Issue will be specified in the Letter of Offer which will be filed by the Company with the Securities and Exchange Board of India and BSE Limited.

**For, Ace Software Exports Limited**

**Mansi Patel**  
Company Secretary & Compliance Officer