May 11, 2022

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001

Scrip Code: 517562 Scrip ID: TRIGYN **National Stock Exchange of India Limited**

Exchange Plaza Plot no. C/1, G Block Bandra – Kurla Complex Bandra (E) Mumbai - 400 051

Symbol: TRIGYN



Dear Sirs,

Subject:

Newspaper Publication of the Audited Financial Result for the Financial Year

and Quarter ended on March 31, 2022

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the Newspaper Publications for the Audited Financial Result for the Financial Year and Quarter ended on March 31, 2022 which were considered, approved and taken on record by the Board at their meeting held on May 9, 2022 and published in the Today's Newspapers i.e. on May 11, 2022 in Business Standard and Mumbai Lakshadeep.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Trigyn Technologies Limited

Mukesh Tank

Company Secretary

Encl: as above



TRIGYN TECHNOLOGIES LIMITED

Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096 Tel: +91 22 6140 0909 Fax: +91 22 2829 1418 Website: www.trigyn.com Email: ro@trigyn.com • CIN - L72200MH1986PLC039341



EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER | EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER **AND YEAR ENDED MARCH 31, 2022 AND YEAR ENDED MARCH 31, 2022** (Rupees in lakhs) Quarter ended Quarter ended Year ended Year ended 31 March 31 March March March 31 Decemb March 31 Decem 31 March Particulars 2022 2021 2022 2021 **Particulars** 2022 2021 2022 2021 Audited Audited **Total income from Operations** 2.469.43 2.262.40 9.425.59 8.823.15 Total income from Operations 27.328.1 26.164.29 104.058.35 98.541.42 Net Profit / (Loss) for the period Net Profit / (Loss) for the period (437.44)359.58 596.36 684.74 1,408.13 5.882.86 8.900.83 (before Tax, Exceptional and Extraordinary items) 691.47 (before Tax, Exceptional and Extraordinary items) Net Profit / (Loss) for the period before Tax Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items) (after Exceptional and Extraordinary items) 690.73 (441.00)355.29 587 91 684.74 1.408.13 5.882.86 8.900.83 Net Profit / (Loss) for the period after Tax Net Profit / (Loss) for the period after Tax 101.59 3.907.20 6.217.29 (after Exceptional and Extraordinary items) 501.22 (428.46) 300.64 (after Exceptional and Extraordinary items.) 371.18 928.14 Total Comprehensive income for the period Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] and Other Comprehensive Income (after tax)] 445.14 (427.43)51.83 356.57 1.405.54 453.63 4.944.52 5.538.48 **Equity Share Capital** 3.078.57 3.078.57 3,078.57 3.078.57 **Equity Share Capital** 3.078.57 3.078.57 3.078.57 3.078.57 Reserves excluding Revaluation Reserves Reserves excluding Revaluation Reserves 15,493.09 15,438.83 57,681.83 52,734.87 as per balance sheet of previous accounting yea as per balance sheet of previous accounting year (i) Earnings Per Share (of Rs. 10/- each) (i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (for continuing and discontinued operations) 1.63 (1.39)0.33 0.98 (a) Basic 1.21 3.01 12.69 20.20 (a) Basic (b) Diluted 1.63 1.21 3.00 (1.39)0.33 0.97 (b) Diluted 12.69 20.11

Notes:

- The above financials results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 09th May 2022.
- Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspon
- with current period presentation.

The above financials results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 09th May 2022. Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond

The audited financial statement for the quarter and year ended 31st March 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 9, 2022. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India

with current period presentation.

- Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services".
- Investments, Receivables and Loan, and advances include balances in the accounts relating to subsidiaries and step down subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under-

Particulars	31st March 2022	31st March 2021
Investments		
Ecapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
<u>Debtors</u>		
Trigyn Technologies Limited, UK*	60.09	60.09
Loans and Advances		
Trigyn Technologies Limited, UK*	20.76	20.76
eVector Inc USA*	0.27	0.27
eCapital Solutions (Mauritius) Limited*	2.09	2.09
eVector India Private Limited*	0.10	0.10

*The company has carried forward in the books of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. The process for obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for over 6 years.

Major Contracts of the company

A) Implementation and Management of Cloud-Based Virtual Classroom System in identified schools in Andhra Pradesh

The total contract value of the Andhra Pradesh State Fibernet Limited (APSFL) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. As of 31st March 2022, balance work at 59 schools, 1 District Studio, and Central Studio is still pending completion due to the non-allotmen of sites from APSFL. The Company has recognized revenue of Rs. 79.90 crores in earlier years in respect of the supply contract which includes unbilled revenue of Rs. 49.73 lacs up to 31st March 2022. This is in line with IND AS 115 – (Revenue from contracts with customers) accounting for contracts based on completion of the performance obligation. Prepaid expenses includes an amount of Rs. 479.91 lacs representing project work in progress in respect of this project. Against the milestone billings done of Rs 79.40 crores, Rs. 17.85 crores have been received and balance of Rs. 61.55 crores is outstanding for more than 2 years.

The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue up to 31st March 2022 on this part of the contract amounting to Rs. 80 crores, in view of the uncertainty of collection. Keeping in view the old outstanding of Rs. 61.55 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert.

The management has not classified the outstanding balance as doubtful of recovery and no provision has been made towards old outstandings. However, as per the Company's Expected Credit Loss (ECL) policy, the company has made a provision of Rs. 1.86 crores in Quarter 4 of the financial year 2021-22. The cumulative ECL provision made is Rs. 13.97 crores for the above outstanding. Also, in support of the management's stand, the company has obtained an opinion from a subject matter expert.

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik

Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. The company is in discussion with Nashik Smart City Development Corporation Ltd to sort out various issues related to the Smart Parking Project. During the quarter, the company has charged in the statement of Profit & Loss, the total expenditure of Rs. 34.78 lacs. The company has also amortized an amount of Rs. 22.48 lacs in respect of the capitalized portion of completed sites. The unamortized Capital Cost carried forward in the Balance Sheet as at 31.03.2022 of Rs. 8.62 Crores including Rs. 1.49 Crores (Capital WIP) is not considered as impaired and not provided for, pending resolution of issues with NMSCDCL

Pending legal suits

a) Writ Petition filed by Vedang Radio Technology Pyt. Ltd. (VRTPL) against State of Assam and others

The company had submitted a bid for the selection of a system integrator for the Supply, Installation, Testing, and Commissioning of Video Conferencing Equipments up to the Police Stations level in Assam. VRTPL submitted the bid but got rejected. They have filed a writ petition in Guwahati High Court against the State of Assam, DGP Assam, AddI DGP (Communication), Assam, GDP (Communication), Assam and TTL for incorrect rejection of their bill. The Honourable court on 18th March 2020 while entertaining the writ petition had directed all the parties to maintain the status quo in respect of the bidding process. Until further orders. The matter was disposed off and dismissed by the court. However, VRTPL has filed a fresh writ petition on 7th July 2021 against the state of Assam and 14 other parties in which the company is respondent no. 6. The next date of hearing is on - 10th May 2022. In view of the above litigation, the selection through the bidding process could not take place, and the Earnest Money Deposit of Rs. 70 lakhs paid in February 2020 against this bid continues to be outstanding. The company is confident of receiving back this deposit.

b) Toshniwal Enterprises Control Limited (TECL)

The company and TECL entered into an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT - Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8 2021. The Bench condoned the delay in submitting the claim by the company, Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders are called upon to submit their claim with proof on or before 4th May 2022

c) Writ Petitions filed by the company relating to Tamil Nadu projects

i) Coimbatore Smart City Limited

The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 19th February 2021 with Madras High Court. The date of hearing for admission of the petition was 4th March 2021. The petition is pending for admission and a reply has been sought from the other party

ii) Tiruppur Smart City Limited

The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court. The date of hearing for admission was 23-02-2021. The petition is pending for admission and a reply has been sought from the other party. The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in the majority of the above cases.

During the year, the company has received Dividends from its wholly-owned subsidiary 'Trigyn Technologies INC' - USD 1.912.500 (Gross USD 2.250.000 less withholding tax in USA, USD 337.500.) i.e. USD 2230 per share (equivalent to 2230%). In the Previous year Dividend received was USD 850,000 (Gross USD 1,000,000 less withholding tax in USA, USD 150,000 on 01.02.2021) i.e. USD 991.08 per share (equivalent to 991.08%).

As per the revised ECL policy for non-Government business, receivables in the ageing bucket "Greater than 365 days" is considered as 'Loss' and accordingly taken for the purpose of determining the historical loss rates. The historical loss percentage based on roll rate method is found out for non government business. For government business, the historical loss rate is computed based on the cumulative receivable amounts and the corresponding amount of loss given default for every bucket. Following percentage of receivables is considered as 'Loss' (LGD) for government business:

ı	Period outstanding	Percentage of receivable considered as 'Loss'				
ı	2 years	20%				
ı	3 years	40%				
ı	4 years	60%				
ı	5 years	80%				
ı	The historical loss percentage is applied on the receivables' balances at the valuation date. Two more scenarios are constructed based on an analysis of the regression between the forward-looking macroeconomic factors and the receivable balances are					

appropriate probability weight is assigned for the two scenarios and probability weighted expected credit loss is computed. As per the revised policy and valuation report issued by the valuer, Rs. 1.56 crores should be provided as an Expected Credit Loss provision in case of Non-Government trade receivables and Rs. 4.31 crores in case of Government trade receivables. However, till date, the Company has made cumulative ECL provision of Rs. 14.54 crores towards Government Trade Receivables as per the current policy. Adopting a conservative approach the excess provision shall be adjusted against following year's provision.

The company was served with an Audit report for its Andhra Pradesh unit under Section 65(6) of the CGST Act 2017 under rule 101(5) on 5th April 2021 for FY2017-18 and FY2018-19. The company did not agree with the contents of the said audit report and filed a detailed reply on 21st May 2021 raising various preliminary objections along with a rebuttal to various audit paras. The GST department issued one more audit report titled "Final Audit Report" dated 15th June 2021. The company replied to the final audit report vide its letter dated 26th June 2021 raising various preliminary objections against the said final audit report. The department issued a pre-SCN Consultation Notice dated 4th August 2021 to the company wherein tax amounting to Rs. 36.39 lakhs, interest amounting to Rs. 1.82 crores and a penalty amounting to Rs. 1.02 crores were quantified during the audit. The company paid Rs. 22.33 lakhs under protest against the said demand. The company has submitted to the GST department that the liability of tax, interest, and penalty as mentioned in Form DRC-01A is not acceptable. On 18th February 2022 GST department issued SCN and the company is in the process of drafting a reply on the same. No provision has been made as the company is contesting this demand.

10 A search u/s 132 of the Income Tax Act was conducted by the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said Block raising a fresh demand of Rs.3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors.

11 The company has considered the impact of the COVID 19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration, and accordingly, the company will continue to monitor any material changes to future economic conditions

12 The new code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.

13 The exceptional item for the guarter & year to date ended represents provision for the loan given to the subsidiary.

14 The balance of associate companies of United Telecoms Limited (UTL) in the books of Trigyn Technologies Limited as of 31st March 2022 is as follows:

Particulars	Amount (Rs. in lakhs)
Receivable from Promuk Hoffman International Pvt. Ltd.	70.00
Receivable from United Telelinks (Bangalore) Ltd.	1.32
Advance to United Telecoms Limited for Rent*	205.00

*Provision for rent has been made as per the rental agreement but no invoice has been received from UTL.

15 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Notes to Consolidated Financials Results

- The audited financial statement for the quarter and year ended 31st March 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 9, 2022. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
- Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review.
- In terms of IND AS 108, the company is having single reportable segment i.e. "Communication and information technology staffing support services".
- The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTIPL) have been prepared on going concern basis despite the negative net worth of the Company as at the year-end. As of 31st March 2022, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternates such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the year-end.
- During the quarter, the Group's project teams and employees were "Working from Home". Some of the Group's projects particularly the Cloud-Based Virtual Classroom System at Andhra Pradesh and toll collection from the Parking project at Nashik were badly affected on account of the prolonged lockdown. The management of respective companies of the Group has evaluated the possible impact of this pandemic on the business operations and the financial position of the Group where fixed expenditures such as permanent staff salary, office and godown rent, finance costs, manpower agency charges, and others which have been accounted but could not be covered by revenue billing due to the prolonged lockdown.
- The Group has considered the impact of the COVID 19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions. The Group has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis, and based on the current estimates, the Group has accrued its liabilities and also expects to fully recover the carrying amount of trade receivables including unbilled receivables, intangible assets, and investments
- The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these standalone financial results. Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

For TRIGYN TECHNOLOGIES LIMITED R. Ganapathi Chairman & Non-Executive Director

AHMEDNAGAR MUNICIPAL CORPORTION

Maharashtra Suvarn Jayanti Nagarotthan Mahaabhiyan (District Level) Yojana Year - 2021 - 22 Re E Tender No. 1 / Notice No. 573 / 2022-23

Maharashtra Suvarn Jayanti Nagarotthan Mahaabhiyan (District Level) Yojana Year - 2021 -22 Tender information no. 573 / 2022 - 23 has been published on the Government's website http://mahaetenders.gov.in for online ordering by e-tender. However, it should be noted by those concerned.

City Engineer Ahmednagar Municipal Corporation Ahmednagar



VARDHMAN TEXTILES LIMITED

Regd. Office: Vardhman Premises, Chandigarh Road, Ludhiana-141010 CIN: L17111PB1973PLC003345; PAN No.: AABCM4692E

Website: www.vardhman.com. E-mail: secretarial.lud@vardhman.com **COMPANY NOTICE OF RECORD DATE**

Notice is hereby given that the Company has fixed Monday, the 23rd day of May, 2022, as 'Record Date' for the purpose of determining the names of debenture-holders entitled to receive the payment of interest due on 1st June, 2022 in respect of Secured Redeemable Non-Convertible Debentures of Rs 10.00 Lakh each, issued on Private Placement basis vide ISIN INE825A07076

This notice is also available on the website of Company (www.vardhman.com) FOR VARDHMAN TEXTILES LIMITED

Date: 10th May, 2022 Place: Ludhiana

and BSE Ltd. (www.bseindia.com)

(Sanjay Gupta) **Company Secretary**



NOTICE TO SHAREHOLDERS Transfer of Equity Shares of the Company to Investor Education and Protection Fund Authority

NOTICE is hereby given that pursuant to provision of section 124(6) of the Companies Act, 2013 ("Act") read with Rule 6 of the Investor Education and Protection Fund authority (Accounting, Audit, Transfer and refund) Rules, 2016 as amended from time to time (the "Rules"), the equity shares of the Company in respect of which dividend amounts have remained unclaimed for seven consecutive years or mor are required to be transferred by the Company to the demat account of the Investor Education 8 Protection Fund Authority (IEPF).

Accordingly, the due date for transfer of shares held by the shareholders in the Company, wherein the dividend(s) remain unpaid on such shares, for the last seven years from the final dividend declared by the Company in the year 2014-15, to IEPF Authority is **August 10, 2022.**

To claim the said shares and unclaimed dividend amount before it is transferred to the credit of IEPF shareholders may forward to M/s. Cameo Corporate Services Limited, the Registrar and Share Transfe Agent (RTA) of the company with the copies of the relevant documents such as

- Copy of Share Certificate:
- Request letter for "not to transfer the shares to IEPF Authorities";
 Copy of the Demat Account Statement (Client master list) showing your name, address, demat and bank account details registered against the demat account. (For shares held in demat form)
 Investor Service Request Form ISR 1, Form ISR 2 and Form No. SH 13 (Nomination Form) duly
- filled as per the instructions stated therein along with the supporting documents including original cancelled cheque stating your name as the Account holder. (Can download the form from Company's website www.elnettechnologies.com under the following path Investors > Shareholders communications > Investor services > Formats). (For shares held in physical form) the Shareholders whose dividends are lying unclaimed for seven consecutive years and whose shares are liable to be transferred to IEPF. The complete details of these shareholders is being made available on the Company's website www.elnettechnologies.com in the following category i.e., investor/compliance/unpaid dividend data/year 2022/Details of shares proposed to be transferred to IEPF 2014-15.

All the concerned shareholders, whose folio and other particulars are reflected in the said file on the

All the concerned snareholders, whose holo and other particulars are reflected in the said hie on the website of the company are requested to note that in terms of the above stated provisions, the company shall be obliged to transfer the shares to the IEPF.

Hence, if the dividends are not claimed by the concerned shareholders by the above mentioned due date, necessary steps will be initiated by the company to transfer the shares held by the concerned shareholder to IEPF without any further notice in the following matter. n case the shares are held:

· In physical form: New share certificate(s) will be issued and transferred in favour of IEPF or completion of necessary formalities. The original share certificate(s) which stand registered in the name of shareholder will be deemed cancelled and non-negotiable.

In demat form: The Company shall inform the Depository by way of corporate action for transfer of shares lying in the shareholder's demat account in favour of IEPF. The shareholders may note that in the event of transfer of shares and the unclaimed dividends to IEPF

concerned shareholder(s) are entitled to claim the same from IEPF authority by submitting an online application in the prescribed form IEPF-5 available on the website www.iepf.gov.in.
The shareholders may further note that the details of unclaimed dividends and shares of the concerne

The shareholders may further note that the details of unclaimed dividends and shares of the concerned shareholder(s) uploaded by the Company on its website www.elnettechnologies.com shall be treated as adequate notice in respect of issue of new share certificate(s) by the Company for the purpose of transfer of shares to IEPF pursuant to the Rules. Please note that no claim shall lie against the Company in respect of unclaimed dividend and equity shares transferred to the IEPF. For further clarifications, the concerned shareholders are requested to contact the Registrar and Share Transfer Agent (RTA) of the company at the following address: M/s. Cameo Corporate Services Limited, Unit: Elnet Technologies Limited "Subramanian Building", 5th Floor No.1, Club House Road, Chennai-600002, Tel: 91-44-2846 0390; Fax: 91-44-2846 0129; e-mail: investor@cameoindia.com.

For ELNET TECHNOLOGIES LIMITED Divya Raj Gupta



Place : Chennai

Date: 11.05.2022

CENTURY ENKA LIMITED

CIN: L24304PN1965PLC139075

Regd. Office: Plot No.72 & 72-A, MIDC, Bhosari, Pune - 411 026. Tel No.: 020-6612 7304 • Fax No.: 020-2712 0113 Website: www.centuryenka.com • E-mail: cel.investor@birlacentury.com

Transfer of Equity Shares of the Company to Demat Account of **Investor Education and Protection Fund Authority** This Notice is given pursuant to the provisions of the Investor Education and

Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the IEPF Rules") notified by the Ministry of Corporate Affairs as amended from time to time.

The IEPF Rules, amongst other, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more to the Investor Education and Protection Fund Suspense Account ("IEPF Suspense Account").

In pursuance of the said Rules, the Company has communicated individually to the concerned shareholders whose shares are liable to be transferred to the IEPF Suspense Account. These shares relates to dividend declared for the financial year 2014-15 and for subsequent consecutive years thereon which remained unpaid/unclaimed and are liable to be transferred to the IEPF Suspense Account. The list of shareholders whose shares are due for transfer is uploaded on the website of the Company at https://www.centurvenka.com/investor-relations/index.html#parent HorizontalTab6lChildVerticalTab_24. Shareholders can verify the details of unencashed dividend and the shares liable to be transferred by visiting the Company's website. In case no communication is received from shareholders on or before 1st August, 2022, the Company shall, in compliance with the said IEPF Rules, transfer the share(s) to the IEPF Suspense Account.

In order to enable us to credit the dividend amount, shareholders are requested to complete their KYC as per procedure provided on the website of the Company.

Shareholders may note that even upon transfer of shares to the IEPF Suspense Account, they can claim the said shares along with dividend(s) from IEPF, for which detailed procedure and requirements are available at www.iepf.gov.in.

In case any information/clarification require on the above subject matter, may contact to Company's Registrar and Share Transfer Agent, M/s.Link Intime India Pvt. Ltd., C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083. Tel No.022-49186270 e-mail: rnt.helpdesk@linkintime.co.in; or Registered Office of the Company at Plot No. 72 & 72-A, MIDC, Bhosari, Pune-411026. Tel: 020 66127304; E-mail id: cel.investor@birlacentury.com.

For CENTURY ENKA LIMITED

Place: Pune Rahul Dubey Date: 10.05.2022 **Company Secretary**

Place : Mumbai Date: May 09, 2022

उजनी धरण परिसरात पर्यटन सुविधा विकसित करण्यासाठी स्वतंत्र आराखडा

सोलापूर, दि.१०: उजनी धरण परिसरात पर्यटन विकसित करण्याबाबत मागील वर्षांपासून बैठका अन चर्चेचे गू-हाळ सुरू आहे. दरम्यान, उजनी धरण परिसरात पर्यटन सुविधा विकसित करण्यासाठी महाराष्ट्र पर्यटन विकास महामंडळातर्फे र-वतंत्र आराखडा तयार करण्याचा निर्णय झाला आहे. त्यासाठी नियोजन समि तीतून लाख रूपयांच्या तरतुदीबाबत चर्चा झाली पण प्रत्यक्षात पर्यटन केंद्र कधी विकसित होणार ? पर्यटन विकासाला चालना देण्यासाठी राज्यशासन स्वतः पुढाकार घेणार की बीओटी तत्त्वावर विकसित करणार ? असे प्रश्न निम णि झाले आहेत.

उजनी धरण परिसरात विकसित पर्यटन करण्याबाबत मागील वर्षांपासून बैठका अन् चर्चे चे गुऱ्हाळ सुरू आहे. दरम्यान, उजनी धरण परिसरात पर्यटन सुविधा विकसित करण्यासाठी महाराष्ट्र पर्यटन विकास महामंडळातर्फे स्वतंत्र आराखडा तयार करण्याचा निर्णय झाला आहे. त्यासाठी नियोजन समितीतून लाख रुपयांच्या तरत्रदीबाबत चर्चा झाली पण प्रत्यक्षात पर्यटन केंद्र कधी विकसित होणार? पर्यटन विकासाला चालना देण्यासाठी राज्यशासन स्वतः पूढाकार घेणार की बीओटी तत्त्वावर विकसित करणार? असे प्रश्न निर्माण झाले आहेत.

सुरत-चेन्नई महामार्गांची मोजणी जुनमध्ये सुरू

सोलापूर , दि.१० : सुरत-चेञ्जई महामार्ग हा महत्त्वाकांक्षी सोलापूर जिल्ह्यातील तीन तालुक्यांमधील गावांमधून जाणार आहे. येत्या पाच जूनपासून रोव्हर मशीनद्वारे ररन्याची मोजणी करण्यात येणार असल्याची माहिती, जिल्हाधिकारी मिलिंद शंभकर यांनी दिली. २५ जूनपर्यंत मोजणी होणार असून अवघ्या २० दिवसांमध्ये मोजणीची प्रक्रिया पूर्ण होईल. एवढ्या कमी कालावधीत मोजणीची किचकट प्रक्रिया पूर्ण करण्यात येणारा जिल्ह्यातील पहिलाच प्रकल्प असेल. त्यासाठी दहा रोव्हरेज मशीनची मदत घेण्यात येणार असून, कर्मचाऱ्यांना प्रशिक्षणाचे नियोजन केले आहे. सुरत-चेन्नई नवीन महामार्गाच्या मोजणी पूर्वतयारीचा आढावा शंभरकर यांनी नियोजन भवन येथे घेतला. बैठकीला उपवनसंरक्षक धैर्यशील पाटील, भारतीय राष्ट्रीय राजमार्ग प्राधिकरणचे प्रकल्प संचालक सुहास चिटणीस, उपजिल्हाधिकारी तथा महामार्गाच्या सक्षम अधिकारी अरुणा गायकवाड, जिल्हा अधीक्षक कृषी अधिकारी बाळासाहेब शिंदे, अनिल विपत यांच्यासह सार्वजनिक बांधकाम, भूमी अभिलेख विभागाचे प्रतिनिधी उपस्थित होते.

PUBLIC NOTICE Notice is hereby given that Mrs. Reshma Isamhaider Sayyed & Mr. Niranjan Ramamurthy. Purchasing a Flat from Mrs. Sharmeen A Khatri & Anwarali A Khatri. Address: Blue Heaven Co-operative Housing Society No.8, C Wing. Ground Floor, Rebello Road, Mount Mary Steps, Bandra West, Mumbai 400050 Any person/s having any claim in respect of above referred premises by way o purchase, exchange, mortgage, charge gift, trust, inheritance, possession, lease lieu or otherwise howsoever is hereby requested to give notice of the same in writing to the undersigned within 10 days of publication of this notice, failing which purchase will be completed withou eference to the claims of such person/s and the same, if any, will deemed to have peen waived and/or abandoned. Date: 11-05-2022 / Place: Mumbai

Mrs. Reshma Isamhaider Sayyed Mr. Niranjan Ramamurthy.

PUBLIC NOTICE

This is to notify that Mr. Dattarey Govind Vaze. Mr. Vasudev Govind Vaze. Mrs Lakshmi Govind Vaze, Mrs. Shantibai Navnath Mali being the only legal and lawful heirs and owners of plot having Survey No. 33 hissa no. 1,5,7, Survey no 34 Hissa no. 5, Survey no.35 hissa no.1A 4. Survey no. 36 hissa no. 2.4.5.10.12 and Survey no.109 hissa no.4 situated at Kofrad, Virar (E), Tal- Vasai, Dist- Palghar total area is 26 guntas, pin- 401305 the above mentioned owners have all the rights and shares of the above mentioned property in their own names

That if any person has any objection o claim in the above-mentioned property, such person can contact on the address given below within 14 days of the regulation of this notice. If no-objection of claim is received within the period of 14 days then all the rights of the above mentioned flat shall be wholly transferred in the name of Mr. Dattarey Govind Vaze, Mr. Vasudev Govind Vaze. Mrs. Lakshm Govind Vaze, Mrs. Shantibai Navnath Mali

ADVOCATE SAMEER KHAN Shop No. 8, Sonibhavan, Panchal Nagar, Nalasopara (W), Pin: 401203

Mob: 9096735712 Contact Vishwas Kini: 9049927510 Place : Mumbai Date: 11/05/2022

जाहीर सूचना

सर्वसामान्य जनतेस येथे सचना देण्यात येत आहे की. आमचे अशील श्री. अशोक हिरामण वानखेडे यांनी सदनिका क्र. बी/४. पहिला मजला क्षेत्रफळ सुमारे ४४६ चौ.फू. (बिल्टअप), कृष्णा छाया को-ऑपरेटिव्ह हाऊँसिंग सोसायटी म्हणून ज्ञात सोसायटी, सर्व्हे क्र. ५९, मौजे नांदिवली तालुका कल्याण, जिल्हा ठाणे आणि कल्याण-डोंबिवली महानगरपालिकेच्या मर्यादेत असलेली जागा (यापुढे सदर सदनिका) श्रीमती शुभालक्ष्मी बी. सालियन यांच्याकडून नोंदणी क्र. ९८०/ १९९९ धारक दि. २३.०३.१९९९ रोजीचे विक्री करारनामानुसार खरेदी केले आहे. याबाबत मे उर्मिला कन्स्टक्शन (प्रवर्तक) आणि श्री. प्रकाश मधुकर कुटेमाटे (खरेदीदार) यांच्यादरम्यान झालेल दि. १२.०३.१९८८ रोजींचा मागील प्रथम श्रेर्ण विक्री करारनामा आणि श्री. प्रकाश मधुकर कुटेमाटे (विक्रेता) आणि श्रीमती शुभालक्ष्मी बी. सालियन (खरेदीदार) यांच्यादरम्यान झालेला सदर सदनिका . बाबतचा नोंदणी क्र. १३१५ धारक दि २६.०६.१९९७ रोजीचा विक्री करारनामाचे परिशिष्ट-

जर कोणा व्यक्तीस सदर सदनिकाबाबत विक्री. भाडेपडा, परवाना, तारण, अदलाबदल, बक्षीस, अधिभार, परिरक्षा, ताबा, मालकीहक्क, कायदेशीर हक, प्राप्ती किंवा अन्य इतर प्रकारे कोणताही दावा असल्यास त्यांनी लेखी स्वरुपात सर्व आवश्यक दस्तावेजी पराव्यांच्या प्रमाणीत सत्य प्रतींसह खालील स्वाक्षरीकर्त्यांना त्यांचे कार्यालय २०७ अगवाल मदन २ग मजला अहिल्याबार्ट **चौक, कल्याण (प.)–४२१३०१** येथे सदर सचन प्रकाशन तारखेपासून १५ (पंधरा) दिवसांत कळवावे. अन्यथा अशा व्यक्तींचे दावा काही असल्यास त्या आणि/किंवा स्थिगित केले आहेत असे समजले जाईल आणि वर नमूद मालकांसह सदर फ्लॅट विक्री व्यवहार आमचे अशील पर्ण करतील.

र हे हरविले/गहाळ झाले आहे.

सही/- मे. एस.सी. लिगल्सकरित . दिनांक: ११.०५.२०२२ ॲड. सी. डी. अग्रवाल ठिकाण: कल्याण

PUBLIC NOTICE

Smt. Suhasini Ashok Sawant, a member of the B.No. 17 Known as Gorai Road. Annapurna Sadan Co-operative Housing Society Ltd., having address at B. No. 17, Old M.H.B. Colony, Gorai Road, Borivali (W), Mumbai 400091, and holding Flat No. 1344, in the building of the society died on 03-05-2021at Mumbai, without making any nomination. The advocate on behalf of society hereby invites claims and objections from the heir or heirs or other claimants/objector or objectors to the transfer of the said shares and interest of the deceased member in the capital/property of the society within a period of 14 days from the publication of this notice, with copies of such documents and other proofs in support of his/her/their claims/objections for transfer of shares and interest of the deceased member in the capital/property of the society. If no claims/objections are received within the period prescribed above, the society shall be free to deal with the shares and interest of the deceased member in the capital/property of the society in such manner as is provided under the bye laws of the society. The claims/objections, if any, received by the society for transfer of shares and interest of the deceased member in the capital/property of the society shall be dealt with in the manner provided under the bye-laws of the society. A provided under the bye-laws of the society. copy of the registered bye-laws of the society is a vailable for inspection by the claimants/objectors, in the office of the society/with the Secretary of the society between 10 a.m. to 7 p.m. from the date of publication of the notice till the date of expiry of ts period. Date: 11-05-2022

For and behalf of B.No.17, Gorai Road Annapurna Co-Operative Housing

Society Ltd Adv. Sameer Kharmate

G3, Borivali Arunoday CHSL, Borivali W, Mumbai :92. Mobile : 7039475580.

PUBLIC NOTICE Mr. Neela Abraham Joseph, a member of the Mahindra Vaibhav Sahniwas Co-Operativ Housing Society Limited, having address at Thakur Complex, Asha Nagar, Kandivall East, Mumbai - 400101, and holding Flat No.101-A, in the building of the society, died on 28/01/2021, without making any nomination. **Mr. Valentine Andrew Neela** has made an

The Society hereby invites claims or objections from the heir/s or other claimants/objectors to the transfer of the said shares and interest of the deceased member in the capital/propert of the society within a period of 15 days from the publication of this notice, with copies o such documents and other proofs in support of such claims/objections. If no claims/objections are received within the period prescribed above, the society shall be free to deal with the shares and interest of the deceased member in the capital/property of the society in such manner as is provided under the bye-laws of the society. The claims/objections, if any, received by the society shall be dealt with in the manner provided under the bye-laws of the society. A copy of the bye-laws of the society is available for inspection by the claimants/ objectors, in the office of the society from the date of publication of the notice till the date of expiry of its period, for and on behalf of Mahindra Vaibhav Sahniwas CHS Ltd.

application for transfer of the shares of the deceased member to his name

Date: 11.05.2022 Hon. Secretary

TRIGYN TECHNOLOGIES LIMITED

Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096 Tel: +91 22 6140 0909 Fax: +91 22 2829 1418 Website: www.trigyn.com Email: ro@trigyn.com • CIN - L72200MH1986PLC039341



	EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER				EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER							
AND YEAR ENDED MARCH 31, 2022 (Rupees in lakhs)				AND YEAR ENDED MARCH 31, 2022 (Rupees in lakhs)								
ſ			Quarte	r ended	Year o	ended			Quarte	r ended	Year e	nded
1	Sr. No.	Particulars	31 March 2022 Audited	31 December 2021 Unaudited	31 March 2022 Audited	31 March 2021 Audited	Sr. No.	Particulars	31 March 2022 Audited	31 December 2021 Unaudited	31 March 2022 Audited	31 March 2021 Audited
I	1	Total income from Operations	2,469.43	2,262.40	9,425.59	8,823.15	1	Total income from Operations	27,328.16	26,164.29	104,058.35	98,541.42
	2	Net Profit / (Loss) for the period					2	Net Profit / (Loss) for the period				
ı		(before Tax, Exceptional and Extraordinary items)	691.47	(437.44)	359.58	596.36		(before Tax, Exceptional and Extraordinary items)	684.74	1,408.13	5,882.86	8,900.83
1	3	Net Profit / (Loss) for the period before Tax					3	Net Profit / (Loss) for the period before Tax				
ı		(after Exceptional and Extraordinary items)	690.73	(441.00)	355.29	587.91		(after Exceptional and Extraordinary items)	684.74	1,408.13	5,882.86	8,900.83
ŀ	4	Net Profit / (Loss) for the period after Tax					4	Net Profit / (Loss) for the period after Tax				
ı		(after Exceptional and Extraordinary items)	501.22	(428.46)	101.59	300.64		(after Exceptional and Extraordinary items)	371.18	928.14	3,907.20	6,217.29
1	5	Total Comprehensive income for the period					5	Total Comprehensive income for the period				
ı		[Comprising Profit / (Loss) for the period (after tax)						[Comprising Profit / (Loss) for the period (after tax)				
ı		and Other Comprehensive Income (after tax)]	445.14	(427.43)	51.83	356.57		and Other Comprehensive Income (after tax)]	1,405.54	453.63	4,944.52	5,538.48
	6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57	6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57
ľ	7	Reserves excluding Revaluation Reserves					7	Reserves excluding Revaluation Reserves				
ı		as per balance sheet of previous accounting year			15,493.09	15,438.83		as per balance sheet of previous accounting year			57,681.83	52,734.87
ŀ	8	(i) Earnings Per Share (of Rs. 10/- each)					8	(i) Earnings Per Share (of Rs. 10/- each)				
ı		(for continuing and discontinued operations)						(for continuing and discontinued operations)				
ı		(a) Basic	1.63	(1.39)	0.33	0.98		(a) Basic	1.21	3.01	12.69	20.20
1		(b) Diluted	1.63	(1.39)	0.33	0.97	l	(b) Diluted	1.21	3.00	12.69	20.11

Notes:

The above financials results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 09th May 2022.

Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

The above financials results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 09th May 2022. Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond

Notes to Standalone Financials Results The audited financial statement for the quarter and year ended 31st March 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 9, 2022. The financial results of the company have been

prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India. Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review

In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services". Investments, Receivables and Loan, and advances include balances in the accounts relating to subsidiaries and step down subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under:

(Rupees in lakhs)

Notes:

with current period presentation.

Particulars	31st March 2022	31st March 2021
Investments		
Ecapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
Debtors		
Trigyn Technologies Limited, UK*	60.09	60.09
Loans and Advances		
Trigyn Technologies Limited, UK*	20.76	20.76
eVector Inc USA*	0.27	0.27
eCapital Solutions (Mauritius) Limited*	2.09	2.09
eVector India Private Limited*	0.10	0.10

*The company has carried forward in the books of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. The process for obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for over 6 years.

Major Contracts of the company

A) Implementation and Management of Cloud-Based Virtual Classroom System in identified schools in Andhra Pradesh

The total contract value of the Andhra Pradesh State Fibernet Limited (APSFL) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs. 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. As of 31st March 2022, balance work at 59 schools, 1 District Studio, and Central Studio is still pending completion due to the non-allotment of sites from APSFL. The Company has recognized revenue of Rs. 79.90 crores in earlier years in respect of the supply contract which includes unbilled revenue of Rs. 49.73 lacs up to 31st March 2022. This is in line with IND AS 115 — (Revenue from contracts with customers) accounting for contracts based on completion of the performance obligation. Prepaid expenses includes an amount of Rs. 479.91 lacs representing project work in progress in respect of this project. Against the milestone billings done of Rs. 79.40 crores, Rs. 17.85 crores have been received and balance of Rs. 61.55 crores is outstanding for more than 2 years.

The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue up to 31st March 2022 on this part of the contract amounting to Rs. 80 crores, in view of the uncertainty of collection. Keeping in view the old outstanding of Rs. 61.55 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert.

The management has not classified the outstanding balance as doubtful of recovery and no provision has been made towards old outstandings. However, as per the Company's Expected Credit Loss (ECL) policy, the company has made a provision of Rs. 1.86 crores in Quarter 4 of the financial year 2021-22. The cumulative ECL provision made is Rs. 13.97 crores for the above outstanding. Also, in support of the management's stand, the company has obtained an opinion from a subject matter expert

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik

Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. The company is in discussion with Nashik Smart City Development Corporation Ltd to sort out various issues related to the Smart Parking Project. During the quarter, the company has charged in the statement of Profit & Loss, the total expenditure of Rs. 34.78 lacs. The company has also amortized an amount of Rs. 22.48 lacs in respect of the capitalized portion of completed sites. The unamortized Capital Cost carried forward in the Balance Sheet as at 31.03.2022 of Rs. 8.62 Crores including Rs. 1.49 Crores (Capital WIP) is not considered as impaired and not provided for, pending resolution of issues with NMSCDCL.

Pending legal suits

a) Writ Petition filed by Vedang Radio Technology Pvt. Ltd. (VRTPL) against State of Assam and others

The company had submitted a bid for the selection of a system integrator for the Supply, Installation, Testing, and Commissioning of Video Conferencing Equipments up to the Police Stations level in Assam. VRTPL submitted the bid but got rejected. They have filed a writ petition in Guwahati High Court against the State of Assam, DGP Assam, Addl DGP (Communication), Assam and TTL for incorrect rejection of their bill. The Honourable court on 18th March 2020 while entertaining the writ petition had directed all the parties to maintain the status quo in respect of the bidding process. Until further orders. The matter was disposed off and dismissed by the court. However, VRTPL has filed a fresh writ petition on 7th July 2021 against the state of Assam and 14 other parties in which the company is respondent no. 6. The next date of hearing is on - 10th May 2022. In view of the above litigation, the selection through the bidding process could not take place, and the Earnest Money Deposit of Rs 70 lakhs paid in February 2020 against this bid continues to be outstanding. The company is confident of receiving back this deposit. b) Toshniwal Enterprises Control Limited (TECL)

The company and TECL entered into an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT - Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders are called upon to submit their claim with proof on or before 4th May 2022. c) Writ Petitions filed by the company relating to Tamil Nadu projects

i) Coimbatore Smart City Limited

The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and therefore a Writ Petition challengin the disqualification was filed in Madras High Court. The writ petition was filed on 19th February 2021 with Madras High Court. The date of hearing for admission of the petition was 4th March 2021. The petition is pending for admission and a reply has been sought from the other party.

ii) Tiruppur Smart City Limited

The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court. The date of hearing for admission was 23-02-2021. The petition is pending for admission and a reply has been sought from the other party. The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in the majority of the above cases.

During the year, the company has received Dividends from its wholly-owned subsidiary 'Trigyn Technologies INC' – USD 1,912,500 (Gross USD 2,250,000 less withholding tax in USA, USD 337,500) i.e. USD 2230 per share (equivalent to 2230%). In the Previous year Dividend received was USD 850,000 (Gross USD 1,000,000 less withholding tax in USA, USD 150,000 on 01.02.2021) i.e. USD 991.08 per share (equivalent to 991.08%).

As per the revised ECL policy for non-Government business, receivables in the ageing bucket "Greater than 365 days' is considered as 'Loss' and accordingly taken for the purpose of determining the historical loss rates. The historical loss percentage based on roll rate method is found out for non government business. For government business, the historical loss rate is computed based on the cumulative receivable amounts and the corresponding amount of loss given default for every bucket. Following percentage of receivables is considered as 'Loss' (LGD) for government business:

	Period outstanding	Percentage of receivable considered as 'Loss'
	2 years	20%
П	3 years	40%
Ш	4 years	60%
H	5 years	80%

The historical loss percentage is applied on the receivables' balances at the valuation date. Two more scenarios are constructed based on an analysis of the regression between the forward-looking macroeconomic factors and the receivable balances and appropriate probability weight is assigned for the two scenarios and probability weighted expected Credit Loss provision in case of Non-Government trade receivables and Rs. 4.31 crores in case of Government trade receivables. However, till date, the Company has made cumulative ECL provision of Rs. 14.54 crores towards Government Trade Receivables as per the current policy. Adopting a conservative approach the excess provision shall be adjusted against following year's provision.

The company was served with an Audit report for its Andhra Pradesh unit under Section 65(6) of the CGST Act 2017 under rule 101(5) on 5th April 2021 for FY 2017-18 and FY 2018-19. The company did not agree with the contents of the said audit report and filed a detailed reply on 21st May 2021 raising various preliminary objections along with a rebuttal to various audit paras. The GST department issued one more audit report titled "Final Audit Report" dated 15 June 2021. The company replied to the final audit report vide its letter dated 26th June 2021 raising various preliminary objections against the said final audit report. The department issued a pre-SCN Consultation Notice dated 4th August 2021 to the company wherein tax amounting to Rs. 36.39 lakhs, interest amounting to Rs. 1.82 crores and a penalty amounting to Rs. 1.02 crores were quantified during the audit. The company paid Rs. 22.33 lakhs under protest against the said demand. The company has submitted to the GST department that the liability of tax, interest,

and penalty as mentioned in Form DRC-01A is not acceptable. On 18th February 2022 GST department issued SCN and the company is in the process of drafting a reply on the same. No provision has been made as the company is contesting this demand. 10 A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said Block raising a fresh demand of Rs.3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered

by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors. 11 The company has considered the impact of the COVID 19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration, and accordingly, the company will continue to monitor any material changes to future economic conditions.

12 The new code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.

13 The exceptional item for the guarter & year to date ended represents provision for the loan given to the subsidiary 14 The balance of associate companies of United Telecoms Limited (UTL) in the books of Trigyn Technologies Limited as of 31st March 2022 is as follows:

Amount (Rs. in lakhs) Receivable from Promuk Hoffman International Pvt. Ltd. 70.00 Receivable from United Telelinks (Bangalore) Ltd. 1 32 Advance to United Telecoms Limited for Rent* 205.00

*Provision for rent has been made as per the rental agreement but no invoice has been received from UTL.

15 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation

Notes to Consolidated Financials Results

- The audited financial statement for the quarter and year ended 31st March 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 9, 2022. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
- Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review.
- In terms of IND AS 108, the company is having single reportable segment i.e. "Communication and information technology staffing support services" The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTIPL) have been prepared on going concern basis despite the negative net worth of the Company as at the year-end. As of 31st March
- 2022, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternates such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the year-end. During the quarter, the Group's project teams and employees were "Working from Home". Some of the Group's projects particularly the Cloud-Based Virtual Classroom System at Andhra Pradesh and toll collection from the Parking project at Nashik were
- badly affected on account of the prolonged lockdown. The management of respective companies of the Group has evaluated the possible impact of this pandemic on the business operations and the financial position of the Group where fixed expenditures such as permanent staff salary, office and godown rent, finance costs, manpower agency charges, and others which have been accounted but could not be covered by revenue billing due to the prolonged lockdown.
- The Group has considered the impact of the COVID 19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions. The Group has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis, and based on the current estimates, the Group has accrued its liabilities and also expects to fully recover the carrying amount of trade receivables including unbilled receivables, intangible assets, and investments. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these standalone financial results.

Figures of the previous guarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation,

Place : Mumbai Date: May 09, 2022 For TRIGYN TECHNOLOGIES LIMITED R. Ganapathi Chairman & Non-Executive Director