

TAINWALA

Date: 29th July, 2020

To,

The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 507785/NSE Symbol: TAINWALCHM
Sub: Outcome of the Board Meeting held on 29th July, 2020

Dear Sir,

This is further to our letter dated 21st July, 2020 intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter ended 30th June, 2020.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia transacted the following:

1. Considered and approved the Unaudited Financial Results, Statement of Assets & Liability for quarter ended 30th June, 2020, along with Limited Review Report of the Auditors thereon. A copy of the Unaudited Financial Results along with Limited review Report thereon issued in this regard is attached.
2. Considered and approved appointment of Mr. Malay Shah, Proprietor of Malay shah & Associates, company secretaries, as Secretarial Auditor of the company for the financial year 2020-21.
3. Considered and approved the appointment of Ms. Dishaa Mansukhani as an internal auditor of the company for the year 2020-21.
4. Considered and decided to follow up with BSE on application made by company on 24th of June, 2020 for voluntary delisting of company's Equity shares from BSE as BSE is silent till date on the application.

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Tainwala House, Road No. 18, M.I.D.C., Andheri (East), Mumbai-93. Tel : 6716 6100 To 199.
Works - Plot No.87, Govt, Indl. Estate, Khadoli Village, Silvassa, 396230. Tel : 9574073331 / 957407332

E - mail : simran@tainwala.in / cs@tainwala.in

SUBJECT TO SILVASSA JURISDICTION

CIN: L24100MH1985PLC037387

TAINWALA

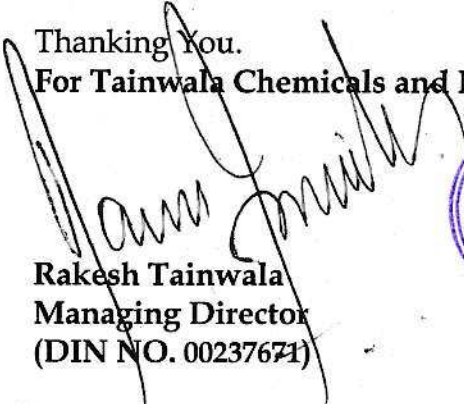
The above Information will also be available on the company's website, www.tainwala.in.

The Meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 5:15 P.M.

You are requested to take the aforementioned information on your record.

Thanking You.

For Tainwala Chemicals and Plastics (India) Limited.


Rakesh Tainwala
Managing Director
(DIN NO. 00237671)



Encl: Unaudited Financial Results, with Limited review Report for the quarter ended on 30th June, 2020

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Brief profile of Secretarial Auditor (Malay Shah & Associates)

Mr. Malay M. Shah is a B.com, LL.B. and ACS and Proprietor of Malay Shah & Associates, Company Secretaries. He is in the Corporate Secretarial field since last 9 years and having a wide experience in the field the Corporate Secretarial.

Brief profile of Internal Auditor

Ms. Dishaa R Mansukhani, an experienced internal auditor, having internal audit experience of many years, has been appointed by the company as an internal auditor. She specializes in analytical skills, advance computer skills and sound Independent judgement and also has good experience in identifying the loopholes.

Please take the above information on records.

Thanking You.

For Tainwala Chemicals and Plastics (India) Limited.

Rakesh Tainwala
Managing Director
(DIN NO. 00237671)



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TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093

Tel No: 022- 67166161 Email:- cs@tainwala.in www.tainwala.in CIN No:- L24100MH1985PLC037387

UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND PERIOD ENDED JUNE 30 2020

Particulars	Quarter Ended			Year Ended
	30-06-2020	31-03-2020	30-06-2019	31-03-2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
(Amount in INR Lakhs)				
REVENUE				
Revenue from operations (net)	23.54	293.01	333.56	1057.77
Other income	147.45	194.21	311.20	686.48
Total Revenue (I)	170.99	487.22	644.76	1744.25
EXPENSES				
Cost of materials consumed	16.67	161.23	182.79	628.51
Purchases for resale	19.03	1.42	2.89	6.26
Changes in inventories of finished goods, work-in-process and Stock-in-Trade	(16.24)	75.62	107.36	226.05
Employee benefits expense	43.96	51.44	59.85	228.84
Finance costs	0.22	1.30	1.17	3.43
Depreciation and amortization expense	11.85	12.45	12.38	49.75
Other expenses	26.15	42.45	42.76	166.07
Total Expenses (II)	101.64	345.91	409.19	1308.91
Profit before exceptional items and tax(I-II)	69.35	141.31	235.57	435.34
Exceptional Items	-	-	-	-
Profit before tax	69.35	141.31	235.57	435.34
Tax expense:				
Current tax	-	-	-	-
Adjustment of tax relating to earlier periods	-	(1.68)	(1.67)	(1.68)
Profit/(loss) for the period	69.35	139.63	233.89	433.66
OTHER COMPREHENSIVE INCOME				
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:				
Remeasurement of gains (losses) on defined benefit plans	-	0.92	-	0.92
Equity Instruments through Other Comprehensive Income	-	445.79	-	445.79
Income tax effect	-	-	-	-
Other Comprehensive income for the year, net of tax	-	446.71	-	446.71
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	69.35	586.34	233.89	880.37



(Handwritten Signature)

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

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UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND PERIOD ENDED JUNE 30 2020

Particulars	Quarter Ended			Year Ended
	30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
Paid-up equity share capital	936.39	936.39	936.39	936.39
Other Equity	-	-	6,995.21	7,641.69
Earnings per share (EPS) for profit attributable to equity shareholders				
Basic and Diluted EPS	0.74	1.49	2.50	4.63

Notes:

1. The financial statements for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 29, 2020. The statutory auditors have expressed an unqualified opinion. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

2. Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.

3. World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company. Consequent to this, upon restrictions being eased, the production has commenced at all plants after obtaining approvals from local authorities and consequently the sale of goods has commenced. The decrease in results is primarily due to restriction of business activities caused due to COVID-19 pandemic during the current quarter.

4. The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and the unaudited published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the financial year which were subjected to limited review.

5. Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

For Tainwala Chemicals And Plastics (India) Limited



Mr Rakesh Tainwala
Managing Director
DIN :- 00237671

Place : Mumbai
Dated : July 29, 2020

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED
Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED JUNE 30 2020
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

SR. NO.	Particulars	Quarter Ended			Year Ended
		30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
1	Segment Revenue :				
a	Plastic sheets	23.54	241.29	260.40	883.02
b	Securities trading	-	51.73	73.16	174.75
	Net Sales / Income from Operations	23.54	293.01	333.56	1057.77
2	Segment Results				
a	Plastic sheets	(49.16)	(38.52)	272.20	(132.50)
b	Securities trading	(4.82)	4.96	(12.31)	(31.66)
	Total	(53.98)	(33.56)	259.89	(164.15)
	Add/Less:				
	(a) Interest (expense) / income (Net)	35.84	(13.58)	(1.17)	72.91
	(b) Other Un-allocable (expense) / income (net)	87.50	188.44	(24.83)	526.59
	Profit / (loss) before tax	69.35	141.31	233.89	435.34
3	Segment Assets				
a	Plastic Sheets	1,176.61	574.50	896.03	1554.32
b	Securities Trading	165.38	(27.59)	233.73	139.18
c	Unallocated	7,530.82	120.92	7,037.58	7182.81
	Total	8,872.81	667.83	8,167.34	8876.31
4	Segment Liabilities				
a	Plastic Sheets	207.91	81.17	214.78	280.23
	Total	207.91	81.17	214.78	280.23



For Tainwala Chemicals And Plastics (India) Limited

Mr Rakesh Tainwala
 Managing Director

DIN :- 00237671

Place : Mumbai

Dated : July 29, 2020

Independent Auditor's Review Report on quarterly unaudited financial results of Tainwala Chemicals And Plastics (India) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Tainwala Chemicals And Plastics (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **Tainwala Chemicals And Plastics (India) Limited** ('the Company') for the quarter ended June 30, 2020 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co.
Chartered Accountants
Firm Registration No: 103429W

CA Haridas Bhat
Partner
Membership No. 039070
UDIN: 20039070AAAAFY7524
Place: Mumbai
Date : July 29, 2020

