



Dated: May 03, 2023

Manager Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	Manager Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol : PFS
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**Sir/ Madam,**

**Sub: Press Release-Withdrawal of credit rating from CARE Ratings**

Please find enclosed the press release with respect to withdrawal of credit rating by CARE Ratings at the request of PTC India Financial Services Limited.

Yours faithfully,

**For PTC India Financial Services Limited**

**Shweta Agrawal**  
Company Secretary

**Enclosed: as above**

**PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)**

(A subsidiary of PTC India Limited)

**Registered Office:** 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

**Press Release**

May 03, 2023

**PTC India Financial Services Limited (PFS): Rating update**

PTC India Financial Services Ltd (“PFS”) would like to update that, on request of the company and after completing all requisite requirements, CARE Ratings has withdrawn the credit rating (on below debt instruments) :

Sr. No.	Name of Instrument	CARE Rating
1.	Long term bank lines	CARE A (RWD) (withdrawn)
2.	Short term bank lines	CARE A1 (RWD) (withdrawn)
3.	Non-convertible debentures (INE560K07102 and INE560K07110)	CARE A (RWD) (withdrawn)

It is further to inform that :

1. All borrowings of Company are duly rated from CRISIL and/or ICRA as per terms of respective agreements.
2. The aforesaid non-convertible debentures as mentioned in point 3 in above table is having existing rating of CRISIL and ICRA as CRISIL A+ / Watch Developing and ICRA A+ /Negative respectively as on date.

**About PFS**

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to [www.ptcfinancial.com](http://www.ptcfinancial.com)

For further information, please contact:

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**Vice President**

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**Abhilash Agrawal**

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