

**SASTASUNDAR VENTURES LIMITED**

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Kolkata – 700017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335  
Email: info@sastasundar.com; Website: www.sastasundarventures.com  
CIN: L65993WB1989PLC047002

Date: 12/08/2023

**To**

**The General Manager**  
**Department of Corporate Services**  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai - 400 001

**Manager - Listing**  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Mumbai - 400 051

**Ref: Script Code: 533259 and Symbol: SASTASUNDR**

**Sub: Publication of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2023 in the Newspapers**

Dear Sir/ Madam,

We are enclosing herewith the copies of Newspaper Publication of the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023 as published in Business Standard (English Newspaper) and Ek Din (Bengali Newspaper) on 12th August, 2023 in terms of Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

For **Sastasundar Ventures Limited**

**Pratap Singh**  
**Company Secretary and Compliance Officer**

**Encl: As Above**

PHOTOS: NODWIN GAMING



Gamers at the BGMI Masters Series 2023, held in Chhatarpur, Delhi. A 25-day event that began on August 4, it drew 119 players divided into 24 teams

# For the love of the game, and more

The tribe of e-sports players is burgeoning as the games become a real career option. They also provide an identity and a sense of belonging

DEBARGHYA SANJAL  
New Delhi, 11 August

Sultana is not her real name, but it is the one she identifies with. She came to Delhi four years ago from Ernakulam, Kerala, escaping from her parents' pressure to "settle down".

"I came to Delhi for a tournament and never left. My winnings got me into a PG (paying guest accommodation) and helped me earn a diploma in public relations," she says.

Sultana now lives in South Delhi and works in advertising. And she writes Sultana as \$ult4n4. It is her e-sport alter ego. The tournament for which she came to Delhi was an e-sport event.

Since then, she has participated in several e-sport tournaments, with names that sound typically violent, and is looked upon — or so she thinks — as "the maker of peace, the singer of lullabies, the silent terror herself".

That hyperbole is not unique to \$ult4n4. Nor is gaming as a career, a livelihood, and a provider of identity and self-esteem. "My gaming identity has given me everything I have in life today," says the 36-year-old. "This community of gamers is my

only family."

Her tribe is burgeoning. Windows of Opportunity, a report by EY and the Federation of Indian Chambers of Commerce and Industry (Ficci), says the number of e-sports players in India increased from 600,000 in 2021 to 1 million in 2022, and is expected to reach 2.5 million in 2023. The number of e-sports teams, the most common way of participating in tournaments, grew by 10 per cent to 110,000 in 2022, and is estimated to reach 125,000 this year.

E-sport is an advanced stage of gaming. It has winners and losers, but there is no betting and the players do not need to pay anything to the organisers.

"This means the sector does not fall within the purview of the recently announced 28 per cent GST (goods and services tax) on online gaming," says Shiva Nandy, founder and chief executive officer (CEO), Skyesports Masters, one of India's biggest franchised e-sports leagues with a prize pool of ₹2 crore.

There are two main sources of revenue for tournament organisers — brand deals and media rights. For the players, there is the prize money, and they get salaries from their teams.

Vatsal Uniyal of Global Esports says top professional e-sports players earn anything from ₹50,000 to ₹8,00,000 a month. Tournament prize pools run into millions of dollars and are increasing every year.

Naturally, players approach e-sports as any other professional career.

"Players train for 8 to 12 hours every day, six days a week, in the months leading up to a major tournament. This involves activities such as team practices, individual skill development, strategy review, and physical and mental conditioning," says Uniyal.

It takes skill and persistence to reach the top level. Most aspiring professionals start out competing in small tournaments for prizes of ₹10,000 to ₹50,000 as they hone their skills and work to join a professional organisation.

Skyesports Masters, for instance, had grassroots-level qualifiers in 20 cities to scout for players at the lowest level. Top players from there were signed up for the Masters. E-sports trainers and coaches, too, have proliferated.

The players invest in themselves, as other career professionals do —

\$ult4n4 has spent nearly ₹2 lakh on the gaming den in her home — but the mention of paying a fee for participation meets with lofty responses from the community.

"You would not ask a Virat Kohli or a Rohit Sharma (two of India's best-known cricket players) to pay a fee just to participate in a game, would you? Nor would that entry amount decide how much they earn at the end of the game. That is the central difference between e-gaming and e-sports," says Gautam Virk, co-founder and Co-CEO of NODWIN

Gaming, the organiser of a 25-day e-sport tournament in Delhi's Chhatarpur that started on August 4 and has drawn 119 players divided into 24 teams.

Skyesports Masters will culminate into a finale at the Koramangala Indoor Stadium, Bengaluru, on August 26 and 27. The leading e-sport tournament organisers, such as Skyesports, The Esports Club, Upthrust Esports, and Villager Esports, might have as many as eight tournaments listed in a single calendar year, not to mention several one-off or limited series tournaments listed by other organisers.

Now comes legitimacy. The International Olympic Committee, the Olympic Council of Asia and the Commonwealth Games have recognised e-sports as a "sport" category. E-sports will debut as a medal sport in the Asian Games 2023.

This legitimacy seems to be washing away the residue of government action last year (see: Impact of bans) citing security issues. India banned Battlegrounds Mobile India (BGMI), developed and distributed by South Korea-based Krafton, in July 2022. Before BGMI, Krafton's PUBG Mobile, quite popular, had got banned.

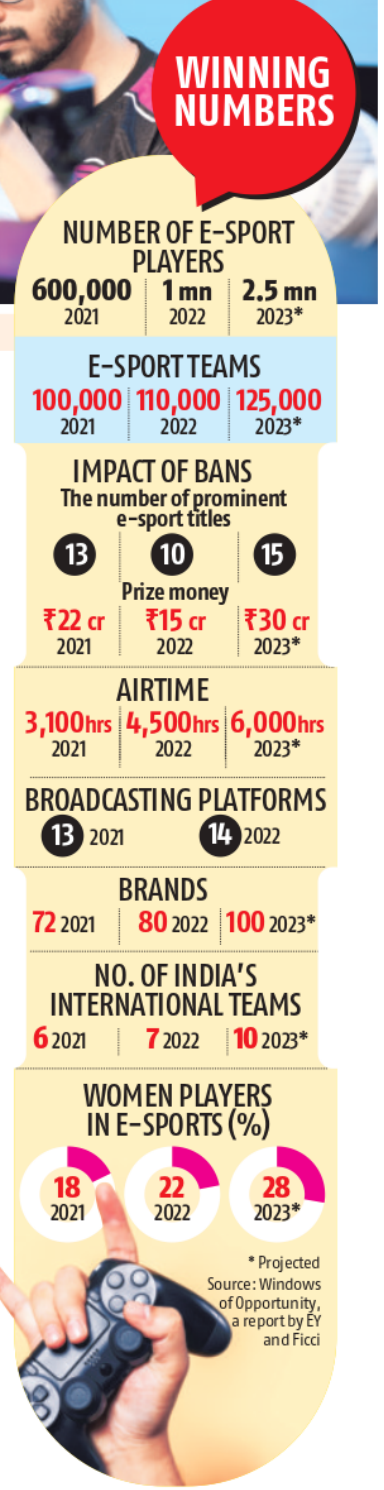
BGMI returned in May this year. With the rise of the community and the accompanying legitimacy, media recognition was inevitable. The Chhatarpur tournament, the second instalment of the BGMI Masters Series, is being broadcast on Star Sports.

The EY-Ficci report says the airtime across all competitive-level games in India grew by almost 50 per cent from 3,100 broadcast hours in 2021 to 4,500 in 2022, and is estimated to rise to 6,000 hours in 2023. Broadcasting platforms for e-sports in India increased from 13 in 2021 to 14 in 2022.

Meanwhile, the number of brands investing in e-sports in India grew from 72 in 2021 to 80 in 2022 and is estimated to reach 100 in 2023.

Perhaps a time will come when more people will flaunt names with \$ and digits in them.

**E-SPORT, AN ADVANCED STAGE OF GAMING, HAS WINNERS AND LOSERS, BUT IT IS OUT OF THE PURVIEW OF 28% GST ON E-GAMING**



**E-AUCTION SALE NOTICE UNDER IBC, 2016**  
M/s. GVK INDUSTRIES LIMITED (GVKIL) (in Liquidation)  
Reg. Office: Plot 10, Paigah Colony Phase-I, Santar Patel Road, Secunderabad, Hyderabad, Telangana-500003.

Bids are invited through e-auction platform of NESL for sale of following assets of GVKIL forming part of the Liquidation Estate by the Liquidator u/s. 35 (f) of IBC, 2016 r/w reg. 32 of IBBI (Liquidation Process), Regulations 2016.

Plant & Machinery and Power Plant Buildings: All the plant & machinery comprising mainly of i) 148.85 MW Alstom (GT13E2 DUAL FUEL) Gas turbine; ii) 80MW Alstom (NE33AA triple pressure) steam turbine and iii) other equipment, electrical, fittings, inventory, stores etc and Building of Phase II Gas based power plant having capacity of 220 MW situated at Jegunupadu, Rajahmundry, East Godavari Dt, Andhra Pradesh.	Reserve Price (Rs. Crore)	EMD (Rs. Crore)	BID Increase Amount (Rs. Crore)
	115	11.50	1.00

**Date of e-Auction & Timing** **Date: 11.09.2023 (10.00 A.M. to 1.00 P.M.)**  
With unlimited extension of 5 minutes each up to 7 P.M.

**Last date of submission of EOI with all bid documents and EMD** **26.08.2023**

- Interested applicants may refer relevant E-AUCTION PROCESS INFORMATION DOCUMENT with terms and conditions of online E-Auction, BID form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at <https://nesl.co.in/auction-notices-under-ibc/>
- Bid related documents shall be submitted through e-mail in the formats prescribed, followed by originals.
- Other Timelines are given in the relevant E-Auction Process Information Document.
- Interested applicant who has deposited EMD and requires assistance in creating login ID and password may contact Liquidator @ 9849039674 or authorized representative Mr. Mayank Padiya @ 7990455609 or through email at [llqgvk@gmail.com](mailto:llqgvk@gmail.com) or [info@ksrfms.com](mailto:info@ksrfms.com).
- It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator has right to extend (defer/cancel) and/or modify/delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
- E-Auction shall be conducted on "AS IS WHERE IS", "AS IS WHAT IS" "WHATSOEVER THERE IS" and "NO RECOURSE" basis only.

**CA. Sai Ramesh Kanuparth**  
Liquidator of GVK Industries Limited  
IBBI Reg No.: IBBI/PA-001/IP-P009/10/2017-2018/11510  
AFA Valid upto: 13-11-2023  
Address for Correspondence: Plot 6-B, Road No.2, Banjara Hills, Hyderabad-500034.

Date: 12.08.2023  
Place: Hyderabad

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**Business Standard Insight Out**

**M/S. T.S.RAJAM RUBBERS PRIVATE LIMITED**  
CIN: U25205TN2018PTC121761  
No.10 Jawahar Road, Chokkikulam, Madurai - 625002.

**Extract of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2023**  
[Regulation 52(8), read with Regulation 52(4) of SEBI (LODR) Regulations, 2015]

(in Rs. Lakhs)

S. No.	Particulars	Quarter ended 30/06/2023 Unaudited	Quarter ended 31/03/2023 Audited	Corresponding Quarter for the previous year ended 30/06/2022 Unaudited	Previous year ended 31/03/2023 Audited
1	Total Income from Operation	-	-	-	-
2	"Net Profit / (Loss) for the period (before Tax and Exceptional items)"	(3,166.43)	(3,132.84)	(2,948.50)	(15,994.41)
3	"Net Profit / (Loss) for the period before tax (after Exceptional items)"	(3,166.43)	(3,132.84)	(2,948.50)	(15,994.41)
4	"Net Profit / (Loss) for the period after tax (after Exceptional items)"	(3,165.13)	(3,148.10)	(2,947.64)	(15,989.07)
5	"Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]"	(3,165.13)	10,274.44	(2,947.64)	1,748.61
6	Paid up Equity Share Capital	78.00	78.00	78.00	78.00
7	Reserves (excluding Revaluation Reserve)	3,332.34	6,497.48	1,801.23	6,497.48
8	Securities Premium Account	-	-	-	-
9	Net worth	3,410.34	6,575.48	1,879.23	6,575.48
10	Paid up Debt Capital / Outstanding Debt	1,05,921.72	1,02,759.86	89,790.26	1,02,759.86
11	Outstanding Redeemable Preference Shares	-	-	-	-
12	Debt Equity Ratio	31.06	15.63	47.78	15.63
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	(405.79)	(403.60)	(377.90)	(2,049.88)
	2. Diluted:	(405.79)	(403.60)	(377.90)	(2,049.88)
14	Capital Redemption Reserve	-	-	-	-
15	Debt Redemption Reserve	-	-	-	-
16	Debt Service Coverage Ratio	(0.001)	(0.001)	(0.001)	(0.002)
17	Interest Service Coverage Ratio	(0.001)	(0.001)	(0.001)	(0.005)

\* Before considering Other Comprehensive Income Notes:

- The Statutory Auditors has completed limited review of the financial results which have been prepared in accordance with the Indian Accounting Standards ("IND AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and also read with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified and other accounting principles generally accepted in India. The above financial results have been reviewed and recommended by the Audit Committee of the Board and thereafter approved by the Board of Directors in their respective meeting held on August 11, 2023. The full format of the quarterly financial results are available on the websites of the Bombay Stock Exchange and the listed entity.
- The Company has 6,000 secured, listed, redeemable Non-Convertible Debentures and the principal amount outstanding as on June 30, 2023 is Rs.600 Crore. The company also has unlisted secured debentures for Rs 275 Crores in private placement. Each debenture has face value of Rs.10 Lakhs.
- The Non-Convertible Debentures are secured by way of exclusive charge as set out below:
  - The debentures are secured by Investments of 4,32,13,408 shares in TVS Supply Chain Solutions Limited and the holding company has entered into a pledge agreement dated 24/3/2022, pledging 2,39,87,078 shares of TVS Supply Chain Solutions Limited for listed NCD. The pledge created over shares of TVS Supply Chain Solutions Limited has been subsequently reduced as 1,94,89,555 by the holding company as on 21/04/2023. This pledge was released on 26/07/2023 and had no financial effect in the financial statement as on 30/06/2023.
  - The unlisted debentures are secured by Investments of 2,24,00,162 shares in TVS Supply Chain Solutions Limited. The pledge created over shares of TVS Supply Chain Solutions Limited has been subsequently reduced as 2,09,75,162 by the company as on 25/04/2023. This pledge was released on 26/07/2023 and had no financial effect in the financial statement as on 30/06/2023.
  - The holding company has created pari-passu charge over 7,80,000 shares of T.S. Rajam Rubbers Private Limited for the NCDs on 30/11/2022. The holding company has also given a corporate guarantee to all the obligations at any time due to the debenture trustee/debenture holders in respect of debentures.
  - The Security cover including third party securities on the NCDs exceeds hundred percent of the interest and principal amount of the said debentures.
- For Listed Companies (other than Non-Banking Finance Company issuing debentures on private placement basis), as per Rule 18 of Companies (Share Capital and Debentures) Rules, 2014, Creation of Debenture Redemption Reserve is not applicable and accordingly no reserve has been created for this purpose. The previous period / year figures have been regrouped wherever necessary to make them comparable with those of current period / year.

**For and on behalf of Board of Directors of M/S. T.S.RAJAM RUBBERS PRIVATE LIMITED**  
K R Ananthkrishnan  
Managing Director  
DIN: 07137560

Place : Madurai  
Date : 11/08/2023

**SASTASUNDAR VENTURES LIMITED**  
CIN - L65993WB1989PLC047002  
Registered Office: Azimjanj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017  
Phone - 033-2282 9330, Fax - 033-2282 9335  
Email: [investors@sastasundar.com](mailto:investors@sastasundar.com) • Website: [www.sastasundarventures.com](http://www.sastasundarventures.com)

**EXTRACT OF STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023** (Rs. in Lacs except for EPS)

Particulars	Standalone				Consolidated			
	Quarter Ended 30-Jun-23 (Unaudited)	Quarter Ended 31-Mar-23 (Audited)	Quarter Ended 30-Jun-22 (Unaudited)	Year Ended 31-Mar-23 (Audited)	Quarter Ended 30-Jun-23 (Unaudited)	Quarter Ended 31-Mar-23 (Audited)	Quarter Ended 30-Jun-22 (Restated) (Unaudited)	Year Ended 31-Mar-23 (Audited)
Total Income from Operations (Net)	-	-	-	-	33,604.82	31,315.10	19,199.44	1,03,981.84
Net Profit / (Loss) for the period before Tax and exceptional and extraordinary items	(37.13)	105.66	(4.17)	64.98	1,902.83	(553.21)	(1,248.82)	(2,938.83)
Net Profit / (Loss) for the period before tax (after exceptional and extraordinary items)	(37.13)	105.66	(4.17)	64.98	1,902.83	(559.63)	(1,248.82)	(3,735.28)
Net Profit / (Loss) for the period after tax (after exceptional and extraordinary items)	(37.13)	105.66	(4.17)	64.98	(28.58)	(4,800.10)	(2,223.85)	(9,946.92)
Total Comprehensive Income/ (Loss) for the period	(38.24)	103.78	(5.22)	60.55	(63.49)	(4,932.69)	(2,214.25)	(10,066.45)
Paid up Equity Share Capital (Face Value per share Rs.10)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
Other Equity excluding Revaluation Reserve	-	-	-	24,160.91	-	-	-	72,158.99
Earnings per share (Basic)	(0.12)*	0.33*	(0.01)*	0.20	0.41*	(10.75)*	(5.56)*	(22.70)
Earnings per share (Diluted)	(0.12)*	0.33*	(0.01)*	0.20	0.41*	(10.75)*	(5.56)*	(22.70)

\* Not annualised  
Notes:  
1. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the website of the Stock Exchange(s) [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the website of the Company - [www.sastasundarventures.com](http://www.sastasundarventures.com).  
2. Exceptional items adjusted in the statement of Profit and Loss are in accordance with INDAS Rule.

For and on behalf of the Board  
Sastasundar Ventures Limited  
Banwari Lal Mittal  
Chairman & Managing Director  
DIN: 00365809

Place : Kolkata  
Date : 11th August, 2023

