

November 12, 2024

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex, Bandra (East)

Mumbai- 400051

Scrip Code: 540205

Symbol-AVL

Sub:- Outcome of Board Meeting and submission of Unaudited Financial Results for the quarter and half year ended September 30, 2024

Dear Sir(s)

In Compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on Tuesday, November 12, 2024 has considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2024.

A copy of the aforesaid Unaudited Financial Results along with Limited Review Report is annexed for your reference.

The meeting of the Board of Directors commenced at 02:30 PM and concluded at 02:55 PM.

This is for your information and record.

Thanking you

Yours faithfully

For Aditya Vision Limited

Akanksha Arya

Company Secretary

Encl : as above

ADITYA VISION LIMITED
CIN - L32109BR1999PLC008783
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2024

(All amounts in INR crores, except EPS)

	Particulars	Quarter ended			Half Year ended		Year ended (Audited)
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
I	Revenue from operations	375.85	888.78	313.13	1,264.63	954.36	1,743.29
II	Other income	1.85	1.68	2.47	3.53	3.84	6.52
III	Total revenue (I+II)	377.70	890.46	315.60	1,268.16	958.20	1,749.81
IV	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	389.63	687.72	288.86	1,077.35	799.40	1,604.86
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-71.75	65.78	-22.46	-5.97	11.29	-139.34
	(d) Employee benefits expense	13.53	20.57	13.50	34.10	28.88	56.75
	(e) Finance costs	5.56	6.79	6.44	12.35	15.47	38.76
	(f) Depreciation & Amortisation Exps	10.37	8.20	6.77	18.57	13.08	28.58
	(g) Operating & Other expenses	14.38	29.58	10.17	43.96	28.43	53.53
	Total expenses	361.72	818.64	303.28	1,180.36	896.55	1,643.14
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	15.98	71.82	12.32	87.80	61.65	106.67
VI	Exceptional Items		-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V ± VI)	15.98	71.82	12.32	87.80	61.65	106.67
VIII	Extraordinary items		-	-	-	-	-
IX	Profit / (Loss) before tax (VII ± VIII)	15.98	71.82	12.32	87.80	61.65	106.67
X	Tax expense:						
	(a) Current Tax	4.02	18.08	3.10	22.10	15.52	28.90
	(b) Deferred tax	-0.25	0.66	-0.41	0.41	-0.92	0.70
		3.77	18.74	2.69	22.51	14.60	29.60
XI	Profit/(Loss) from continuing operations (IX ± X)	12.21	53.08	9.63	65.29	47.05	77.07
XII	Profit / (Loss) from discontinuing operations		-	-	-	-	-
XIII	Tax expense of discontinuing operations		-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)		-	-	-	-	-
XV	Profit / (Loss) for the Period (XI ± XIV)	12.21	53.08	9.63	65.29	47.05	77.07
XVI	Other Comprehensive Income (after tax)						
	A (i) Items that will not be reclassified to profit or loss		-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss		-	-	-	-	-
	(ii) Income tax on realting to items that will be reclassified to profit or loss		-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI)	12.21	53.08	9.63	65.29	47.05	77.07
XVIII	Paid up Equity share capital (Face value of Re. 1/- each)* (details about split of shares will be mentioned in notes to accounts)	12.86	12.86	12.03	12.86	12.03	12.81
XIX	i. Earnings per share (before extraordinary items)						
	(a) Basic(after Split up)	0.95	4.14	0.80	5.09	3.91	6.37
	(b) Diluted(after Split up)	0.95	4.11	0.80	5.08	3.91	6.32
	ii. Earnings per share (after extraordinary items)						
	(a) Basic	0.95	4.14	0.80	5.09	3.91	6.37
	(b) Diluted	0.95	4.11	0.80	5.08	3.91	6.32

Place : Patna
Date: 12.11.2024

Yashovardhan Sinha
(Managing Director)
(DIN-01636599)

Dhananjay Singh
(Chief Financial Officer)

ADITYA VISION LIMITED
CIN - L32109BR1999PLC008783
STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2024

(All amounts in INR crores)

	PARTICULARS	30-Sep-24	31-Mar-2024 (Audited)
	Assets		
(1)	Non-current assets		
	(a) Property, Plant and Equipment		
	Property, Plant and Equipment	83.78	78.43
	ROU	166.02	165.71
	(b) Capital work-in-progress	11.81	8.91
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Financial Assets		
	(i) Investments		
	(ii) Trade receivables		
	(iii) Loans		
	(iv) Others (to be specified)	15.87	28.03
	(h) Deferred tax assets (net)	5.96	6.36
	(i) Other non-current assets	1.73	1.73
	Total Non-Current Assets	285.16	289.17
(2)	Current Assets		
	(a) Inventories	439.12	433.14
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	0.26	0.39
	(iii) Cash and cash equivalents	19.39	17.55
	(iv) Bank balances other than (iii) above	93.90	78.61
	(v) Loans	2.43	2.44
	(vi) Others (to be specified)		
	(c) Current Tax Assets (Net)		
	(d) Other current assets	81.01	54.08
	Total Current Assets	636.11	586.21
	Total Assets	921.27	875.38
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	12.87	12.81
	(b) Other Equity	529.38	473.90
	Total Equity	542.25	486.71
(1)	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Lease liabilities	182.49	178.99
	(iii) Trade payables		
	(iv) Other financial liabilities		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
	Total Non-Current Liabilities	182.49	178.99
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	83.12	125.27
	(ii) Lease liabilities	18.01	14.38
	(iii) Trade payables	82.30	61.95
	(iv) Other financial liabilities	2.11	3.11
	(b) Other current liabilities	3.90	3.10
	(c) Provisions	2.50	1.87
	(d) Current tax liabilities (Net)	4.60	
	Total Current Liabilities	196.54	209.68
	Total Equity and Liabilities	921.27	875.38

Place : Patna
Date: 12.11.2024

Yashovardhan Sinha Dhananjay Singh
(Managing Director) (Chief Financial Officer)
(DIN-01636599)

ADITYA VISION LIMITED
CIN - L32109BR1999PLC008783
CASH FLOW STATEMENT AS AT SEPTEMBER 30, 2024

(All amounts in INR crores)

	30-Sep-24	30-Sep-23
Cash Flows from Operating Activities		
Profit before taxation	87.80	61.65
Adjustments for:	-	
Depreciation & amortisation expenses	18.57	13.08
Investment income	-3.53	-3.84
Interest expenses	12.35	15.47
Share based payment expenses	1.34	4.00
Asset written off	4.00	-
Working capital changes:		
(Increase) / Decrease in trade receivables	0.13	-1.64
(Increase) / Decrease in inventories	-5.98	11.29
(Increase) / Decrease in other assets	-26.92	6.22
Increase / (Decrease) in trade payables	20.35	9.46
Increase / (Decrease) in other liabilities	0.45	-1.67
Cash generated from operations	108.56	114.02
Income taxes paid	-17.50	-16.24
Net cash from operating activities	91.06	97.78
Cash flows from investing activities		
Business acquisitions, net of cash acquired		
Purchase of property, plant and equipment	-16.25	-12.91
Proceeds from sale of equipment	-	
Proceeds from Other Non Current Assets	-3.18	-4.19
Investment income	3.36	3.84
Net cash used in investing activities	-16.06	-13.26
Cash flows from financing activities		
Proceeds/Buy Back from issue of share capital including Premium	0.47	
Interest Paid	-12.35	-7.87
Dividends Paid	-11.58	-9.02
Lease liabilities	-7.55	-12.04
Proceeds/(Repayment) from Borrowings	-42.15	-40.77
Net cash used in financing activities	-73.15	-69.70
Net increase in cash and cash equivalents	1.85	14.82
Cash and cash equivalents at beginning of period	17.55	3.52
Cash and cash equivalents at end of period	19.39	18.34

Place-Patna

Date-12.11.2024

Yashovardhan Sinha
(Managing Director)
01636599

Dhananjay Singh
(Chief Financial Officer)

Notes to Standalone Financial Results:

1. The above financial results for the quarter and half year ended September 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on Tuesday, November 12, 2024.
2. The Financial Results have been reviewed by the Auditors appointed for this purpose as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements).
3. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under Section 133 of the Companies Act 2013 as amended and other recognized accounting practices and policies to the extent possible.
4. The Company opened 11 showrooms in H1FY25 (including 6 stores in this quarter) taking its total stores count to 156 as on September 30, 2024.
5. In this quarter Company did a stock-split of 10 new shares for 1 old share ratio consequently which, paid-up value of shares of Rs. 10 each previously has been split into 10 new shares of Rs. 1 each.
6. Consequent to the split of shares, EPS of previous years have been adjusted accordingly to make it comparable.
7. Shares of the Company have been now listed on National Stock Exchange also for trading.
8. The Company's business activity falls within a single primary business segment of Retail Business of electronic products such as Consumer Electronics, home appliances, mobility and IT products. As such, reporting is done on a single segment basis.
9. Sale of Company's products are seasonal in nature and hence it is not comparable sequentially.
10. The financial result of the company is also available on stock exchange website and on the company website www.adityavision.in.

For Aditya Vision Limited
CIN- L32109BR1999PLC008783

Digitally signed by Yashovardhan Sinha
DN: c=IN, o=Personal, postalCode=800001, st=Patna,
sn=Shri. chandraraj Bihar India- 800001- Opposite 9
to 9 Super Market, title=2027,
2.5.4.20-HG2aF167669F9acab67c18f4Acc50d1331d70
276518056461453146c196c
serialNumber=7441497F51059b25402e4e8B668e
308956dc29a0a516919b0c454263209fe
email=shri.1980.ta.chandraraj@gmail.com
st, cn=Yashovardhan Sinha
Date: 2024.11.12 14:49:12 +05'30'

Yashovardhan Sinha
(Managing Director)
DIN - 01636599

Place-Patna
Date- 12.11.2024

Digitally signed by Dhananjay Singh
DN: c=IN, o=Personal, postalCode=800001, st=Patna,
sn=Shri. chandraraj Bihar India- 800001- Opposite 9
to 9 Super Market, title=2027,
2.5.4.20-HG2aF167669F9acab67c18f4Acc50d1331d70
276518056461453146c196c
serialNumber=10688926c27f212526b418407ac540a04
9a8707464604684646106064
email=shri.ta.chandraraj@gmail.com
cn=Dhananjay Singh
Date: 2024.11.12 14:54:11 +05'30'

Dhananjay Singh
(Chief Financial Officer)

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
Board of Directors
Aditya Vision Limited

We have reviewed the accompanying statement of unaudited financial results of Aditya Vision Limited (the "Company") for the quarter ended **September 30, 2024** and year to date from **April 1, 2024 to September 30, 2024** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully

For Nirmal & Associates
Chartered Accountants


CA Nishant Maitin : Partner
Firm registration No. 002523C
Membership No. 079995 of 2000
UDIN:- 24079995BKCCMW8625

Place: Patna
Date: 12.11.2024

