



THE ANDHRA PETROCHEMICALS LIMITED

Regd. Office: Venkatarayapuram, TANUKU - 534 215

CIN L23209AP1984PLC004635 Website: www.theandhrapetrochemicals.com

Tel: 08819-224075 224755 Fax: 08819-224168 E-mail: info.tnk@theandhrapetrochemicals.com

Statement of Unaudited Financial Results for the Quarter and Half-Year ended 30.09.2024

Sl. No.	Particulars	(Rs. in lakhs)		
		Quarter ended 30.09.2024	Half-Year ended 30.09.2024	Quarter ended 30.09.2023
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations	10428.65	23390.69	18063.95
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(439.11)	1668.18	1230.81
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(439.11)	1668.18	1230.81
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(362.89)	1227.80	846.79
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	(372.60)	1218.09	846.79
6	Equity Share Capital	8497.16	8497.16	8497.16
7	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of Previous Year)	---	---	---
8	Earnings Per Share (Face value of Rs.10/- each) (for continuing and discontinued operations)			
	(i) Basic	(0.43)	1.44	1.00
	(ii) Diluted	(0.43)	1.44	1.00

Notes : 1. The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 9th November, 2024. The statutory auditors have carried out a "Limited Review" of financial results for the Period ended 30th September 2024. 2. The Company incurred loss during the quarter due to decreased selling prices of the products and no corresponding reduction in raw-material prices. Further, the Plant was Shutdown from 09.09 2024 to 04.10.2024 in view of the annual maintenance shutdown of Propylene Recovery Unit (PRU) & FCCU-1 of Hindustan Petroleum Corporation Limited who is the raw-material supplier. 3. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website www.bseindia.com and on the Company's website www.theandhrapetrochemicals.com. 4. During the Financial Year 2019-20, the Company (APL) has initiated the process of renewal of the Land Lease on which the plant is located with Visakhapatnam Port Trust (VPT) for a further period of 30 years with effect from 27.06.2019. APL has submitted its Technical & Financial Bid against the tender floated by VPT. As APL was the sole bidder for the Tender, VPT accepted both Technical Bid & Financial Bid. Later-on, VPT has cancelled the tender and issued re-tender. Aggrieved by the action of VPT, APL has filed a writ petition under Article 226 before the Hon'ble High Court of Andhra Pradesh. The Hon'ble High Court of Andhra Pradesh has allowed the writ Petition filed by the APL seeking the cancellation of the order dated 18.08.2020, cancelling the tender notification dated 07.08.2019 and fresh tender notification dated 24.08.2020 issued by VPT towards the lease of the land and directed VPT to execute the lease deed, vide its order dated 25th February 2022. Further, on 19th March 2022, APL has written a letter to the Chief Engineer, VPT requesting him to kindly finalise the land lease deed and fix-up the date for execution of the said lease deed. VPT has preferred an appeal against the Hon'ble High Court of Andhra Pradesh order dated 25.02.2022 before division bench of Hon'ble High Court of Andhra Pradesh and the same is pending. Pending execution of the lease deed, APL has considered provisionally its bid amount for accounting of "Leases" in accordance with Ind AS 116, till the lease deed is executed.

P. NARENDRANATH CHOWDARY

Managing Director

DIN: 00015764

Place: Visakhapatnam

Date: 9th November, 2024

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CERTIFIED TRUE COPY

For The Andhra Petrochemicals Limited


(G. ADINARAYANA)

Chief Financial Officer & Company Secretary





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(Rs. in lakhs)

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7	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	-	-	-
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- The Company incurred loss during the quarter due to decreased selling prices of the products and no corresponding reduction in raw-material prices. Further, the Plant was Shutdown from 09.09.2024 to 04.10.2024 in view of the annual maintenance shutdown of Propylene Recovery Unit (PRU) & FCCU-1 of Hindustan Petroleum Corporation Limited who is the raw-material supplier.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website www.bseindia.com and on the Company's website www.theandhrapetrochemicals.com.
- "During the Financial Year 2019-20, the Company (APL) has initiated the process of renewal of the Land Lease on which the plant is located with Visakhapatnam Port Trust (VPT) for a further period of 30 years with effect from 27.06.2019. APL has submitted its Technical & Financial Bid against the tender floated by VPT. As APL was the sole bidder for the Tender, VPT accepted both Technical Bid & Financial Bid. Later - on, VPT has cancelled the tender and issued re-tender. Aggrieved by the action of VPT, APL has filed a writ petition under Article 226 before the Hon'ble High Court of Andhra Pradesh.
The Hon'ble High Court of Andhra Pradesh has allowed the writ Petition filed by the APL seeking the cancellation of the order dated 18.08.2020, cancelling the tender notification dated 07.08.2019 and fresh tender notification dated 24.08.2020 issued by VPT towards the lease of the land and directed VPT to execute the lease deed, vide its order dated 25th February 2022. Further, on 19th March 2022, APL has written a letter to the Chief Engineer, VPT requesting him to kindly finalise the land lease deed and fix-up the date for execution of the said lease deed. VPT has preferred an appeal against the Hon'ble High Court of Andhra Pradesh order dated 25.02.2022 before division bench of Hon'ble High Court of Andhra Pradesh and the same is pending.
Pending execution of the lease deed, APL has considered provisionally its bid amount for accounting of "Leases" in accordance with Ind AS 116, till the lease deed is executed."

Place : Visakhapatnam

Date : 9th November, 2024

Sd/- P. Narendranath Chowdary

Managing Director

DIN: 00015764

VIJAYAWADA

businessline.portfolio

SUNDAY - NOVEMBER 10 - 2024

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For The Andhra Petrochemicals Limited

(G. ADINARAYANA)

Chief Financial Officer & Company Secretary

