

Date: 01/12/2020

To

The General Manager-Listing

Corporate Relationship Department The BSE Limited Phiroz Jeejeebhoy Tower Dalal Street, Mumbai-400001

<u>Sub:</u> Submission of Revised Un-Audited Standalone Financial Results and along with Limited review Report thereon for the quarter ended on September 30. 2020.

Ref: Gautam Gems Limited (Scrip Code: 540936)

This is with reference captioned subject and the letter dated 12th November, 2020 filed in exchange, we would like to inform you that due to some typographical issues in Un-Audited Financial Results filed for the quarter ended on September 30, 2020 we are herewith filing the revised documents for your kind perusal.

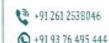
Please take the same on record and treat this as compliance with LODR and SEBI Guidelines. Thanking You

For, GAUTAM GEMS LIMITED

GAUTAM PRAVINCHANDRA SHETH

MANAGING DIRECTOR







Gautam Gems Limited

Address: 3rd Floor, Office – 301, Sumukh Super Compound, Vasta Devadi Road, Surat-395004

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

(In Lacs) Half Year Ended Year Ended For the Half Year For the Half Year For The Year For The Year Sr. No **Particulars** Ended on **Ended on** Ended on **Ended on** 30.09.2020 30.09.2019 31.03.2020 31.03.2019 **UN- Audited** Unaudited Audited Audited 4372.82 Revenue from operations 2414.31 9236.25 32817.03 Other Income 14.81 23.80 61.07 Ш Total Revenue (I +II) 2429.12 9260.05 32878.10 4372.82 IV Expenses: Cost of materials consumed 5639.83 11,233.28 33,399.08 4,102.69 Purchase of Stock-in-Trade Changes in inventories of finished goods, work-in-progress 190.64 -3242.49 (2,029.29) (669.85) and Stock-in-Trade Employee Benefit Expense 6.08 11.4 33.01 31.89 0.14 0.03 0.26 0.24 Financial Costs Depreciation and Amortization Expense 3.79 2.78 10.16 5.56 Other Expenses 19.36 12.22 30.49 17.00 2426.71 9230.42 32803.15 4348.02 **Total Expense** Profit before exceptional and extraordinary items and tax 2.41 29.63 74.95 24.80 VΙ Exceptional Items VII Profit before extraordinary items and tax (V - VI) 2.41 29.63 74.95 24.80 Extraordinary Items VIII Profit before tax (VII - VIII) 74.95 2.41 29.63 24.80 Tax expense: 15.00 0.60 7.41 4.47 (1) Current tax (2) Deferred tax 2.59 2.59 Profit(Loss) from the perid from continuing operations 1.81 22.22 57.36 17.74 Less: Dividend Less: Tax on Dividend XII Balance carried Forward to Balance Sheet 1.81 22.22 57.36 17.74 549.11 549.11 549.11 549.13 XIII Paid-up Equity share capital (at par Value of Rs.10 each) ΧIV Reserves excluding revaluation reserves χV a)Earning per equity share before Exceptinal items (1) Basic 0.03 0.40 1.04 0.32 (2) Diluted 0.03 0.40 1.04 0.32 b)Earning per equity share after Exceptinal items 0.32 (1) Basic 0.03 0.40 1.04 (2) Diluted 0.03 0.40 1.04 0.32 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 12TH November,2020 2) The Company's business activity fall within a singal primary business segment. 3). Previous year's figures are re-grouped, re-classified wherever necessary order of the Board of Directors For , Gautam Gems Limited Santam P Soll Date: 12.11.2020 Gautam Pravinchandra Sheth Place: Ahmedabad

Managing Director

Gautam Gems Limited

Address : 3rd Floor, Office – 301, Sumukh Super Compound, Vasta Devadi Road, Surat-395004

STATEMENT OF ASSET & LIABLITIES FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2020

		(In Lacs.)
Particulars	Half Year Ended on	Year Ended on
	30/09/2020	31/03/2020
	UN-Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	549.11	549.11
(b) Reserves and Surplus	827.85	806.90
(2) Share Application money pending allotment	_	
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	2.59	5.19
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
(4) Current Liabilities		
(a) Short-Term Borrowings	43.66	69.7
(b) Trade Payables		
(i) Total Outstanding dues of micro enterprises and small enterprises	-	_
(ii) Total Outstanding dues of creditors other than micro enterprises and		
small enterprises	3569.26	79.46
(c) Other Current Liabilities		1.07
(d) Short-Term Provisions	2.68	17.45
Total Equity & Liabilities	4,995.15	1,528.88
II.ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	47.15	50.94
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	0.05	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
(2) Current Assets		
(a) Current investments	_	_
(b) Inventories	4095.96	853.48
(c) Trade receivables	10.35	10.19
(d) Cash and cash equivalents	104.02	69.81
(e) Short-term loans and advances	707	513.03
(f) Other current assets	30.62	31.43
Total Assets	4,995.15	1,528.88

For, Gautam Gems Limited

Gautam Pravinchandra Sheth Managing Director

Santam. P. Soll.

GAUTAM GEMS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR	Half Year ended 30th	Year ended 31 March
PARTICULARS	September, 2020	2020
A. Cash Flow from Operating Activity	2.44	74.05
Profit before Taxation and Extra Ordinary Items	2.41	74.95
Add: Non Cash & Non Operating Expenses		
Depreciation	3.79	10.16
Interest Expenses	0.14	0.26
Preliminary Expenses Write Off		3.25
Operating Profit before Working Capital Changes	6.34	88.62
Adjustment for;		
(Increase) / Decrease in Inventory	-3242.8	183.62
(Increase) / Decrease in Debtors	-0.16	889.30
Increase/(Decrease) in Trade Payables	3489.8	(137.62)
(Increase)/ Decrease in Loans & Advances	-193.97	262.24
(Increase) / Decrease in Current Assets	0.81	15.16
Increase / (Decrease) in Current Liabilities	-1.07	(7.24)
Increase / (Decrease) in Short Term Borrowing	26.04	
Increase / (Decrease) in Provisions	14.76	
Cash Generated from Operation	58.95	1,294.08
Taxes Paid	0.6	7.70
Net Cash Flow from Operating Activities	58.35	1,286.38
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-3.79	(0.49)
(Increase) / Decrease in Investments & Accured Interest		
Net Cash Flow from Investing Activities	(3.79)	(0.49)
		•
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		=
Proceeds from Securities Premium		-
Share Issue expense		(0.15)
Increase / (Decrease) in Short term Borrowings		(14.68)
Increase / (Decrease) in Long term Borrowings		-
Interest /Bank Expenses	0.14	0.26
Net Cash Flow from Financing Activities	0.14	(15.19)
	912.1	(-0:-0)
Net Increase / (Decrease) in Cash & Cash Equivalents	34.21	19.53
Opening Balance of Cash & Cash Equivalents	69.81	50.28
Closing Balance of Cash & Cash Equivalents	104.02	69.81
Net Increase / (Decrease) in Cash & Cash Equivalents	34.21	19.53
NOTES:	3	
The above Cash Flow Statement has been prepared under the "Indirect Method"	as set out in the Accountina	

Date: 12.11.2020 Place: Ahmedabad



By order of the Board of Director, Gautam Gems Limit

Gautam Pravinchandra Sł Managing Director



PARTH SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS

Email: psa010217@gmail.com

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To,

The Board of Director, Gautam Gems Limited, Ahmedabad

Sub: Limited Review Report

Ref. Un-Audited Financial Result for the half year ending on September 30, 2020.

Dear Sir

We have reviewed the accompanying statement of unaudited financial results of **Gautam Gems Ltd** for the half year ended on 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards1 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, Parth Shah & Associates Chartered Accountants

Parth N Shah

(Propreitor)

Membership No. 173468

Firm Registration No.: 144251W

Place: Ahmedabad Date: 121/2020