

April 12, 2021

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.
Scrip Code: CHALET

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: 542399

Dear Sir / Madam,

Sub: Summary of Proceedings of the Hon'ble NCLT Convened Meeting ('Meeting') of Equity Shareholders of the Company held on Monday, April 12, 2021

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide hereinunder summary of proceedings of the National Company Law Tribunal Convened Meeting of Equity Shareholders of the Company held on Monday, April 12, 2021 at 11.00 a.m. The said Meeting was held through a two-way video conference / other audio visual means in terms of the relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') and the directions issued by the Hon'ble NCLT, Mumbai Bench vide its Order dated February 05, 2021.

Summary of Proceedings:

- Ms. Christabelle Baptista, Company Secretary welcomed the Members to the Meeting of the Company convened to consider and approve the Scheme of Arrangement and Amalgamation amongst Belaire Hotels Private Limited and Seaparl Hotels Private Limited with Chalet Hotels Limited and their respective Shareholders and Creditors. She informed the Members that the Meeting was being held through video conferencing facility in accordance with the circulars issued by the MCA and the SEBI and directions issued by the Hon'ble NCLT. She further informed that the Notice and instructions for e-voting had been sent to the Members through physical dispatch as well as e-mail as permitted under the said circulars. Thereafter, she introduced the Chairperson appointed for the Meeting, the Directors, the Chief Operating Officer and Interim Chief Financial Officer.
- Ms. Baptista further informed that the representatives of the Statutory Auditors, the Secretarial Auditors, the Scrutiniser and the Advocates were also participating at the meeting through video conference.
- Ms. Prachi Wazalwar, Chairperson of the Meeting, welcomed the Members. She informed the Members that the requisite quorum as required under the provisions of the Companies Act, 2013 was present and called the Meeting to order.
- The Chairperson expressed satisfaction that the Company had made all efforts and taken necessary steps to the extent possible in the circumstances to intimate Members on convening of the Meeting and to enable them to participate and vote on the matter being considered at the Meeting.
- Ms. Baptista stated that remote e-voting commenced at 9.00 a.m. (IST) on Friday, April 09, 2021 and concluded at 5.00 p.m. (IST) on Sunday, April 11, 2021. The Company Secretary also briefed the Members on the arrangements for e-voting through the remote e-voting facility made available during the Meeting for those Members who had not cast their vote through remote e-voting facility before the Meeting.

The Company Secretary also informed the Members that Mr. Avinash Bagul from Avinash Bagul & Associates, Company Secretary in whole-time practice, was appointed by Hon'ble NCLT as the



Chalet Hotels Limited (Formerly Chalet Hotels Pvt. Ltd.)

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CIN : L55101MH1986PLC038538

transparent manner. As the Meeting was being held through video conferencing and the resolution mentioned in the Notice convening the Meeting was put to vote through remote e-voting there would be no proposing and seconding of the resolution.

The following item of business as stated in the Notice convening the said Meeting and summarised as under, was considered (duly approved by the Members with requisite majority as per the Scrutiniser's Report received):

1. Approval of Scheme of Arrangement and Amalgamation amongst Belaire Hotels Private Limited and Seapearl Hotels Private Limited with Chalet Hotels Limited with their respective Shareholders and Creditors.

The Chairperson then invited the Members to express their views, give suggestions and make enquiries.

The Chairperson then authorised Ms. Christabelle Baptista, Company Secretary to carry out the e-voting process. Ms. Christabelle Baptista informed that the e-voting facility would be kept open for 15 minutes to enable the Members to cast their vote.

The Meeting concluded at 11.29 a.m. with a vote of thanks (including e-voting facility).

A detailed Scrutiniser's Report shall be submitted within the statutory period of time to National Stock Exchange of India Limited and BSE Limited and shall also be made available on the website of the Company at www.chalet-hotels.com/amalgamation/ and KFin Technologies Private Limited (viz. <https://evoting.kfintech.com>), the service provider for e-voting facility.

NOTE: THESE ARE NOT THE MINUTES OF THE PROCEEDINGS OF THE MEETING HELD ON APRIL 12, 2021.

We request you to take the same on record.

Thanking You.

Yours faithfully,
For Chalet Hotels Limited


Christabelle Baptista
Company Secretary & Compliance Officer

