

TCS/PR/SE-122/2022-23

December 5, 2022

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 Symbol - TCS BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled "TCS Recognized as a Leader in the Gartner® Magic Quadrant™ for IT Services for Communications Service Providers" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully, For **Tata Consultancy Services Limited** 

Pradeep Manohar Gaitonde Company Secretary

### **TATA** CONSULTANCY SERVICES



## For immediate use Press Release

# TCS Recognized as a Leader in the Gartner® Magic Quadrant™ for IT Services for Communications Service Providers

Tata Consultancy Services is Helping Clients Leverage Technologies Such as Cloud, IoT, Analytics, and AI to Innovate, Transform Customer Experience and Drive Growth

**NEW YORK | MUMBAI, December 05, 2022:** Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been positioned as a Leader in the Gartner Magic Quadrant for IT Services for Communications Service Providers (CSPs), Worldwide<sup>1</sup>.

The report evaluates the ability to execute and completeness of vision of IT service providers. As per Gartner, "Leaders are suited for most ITS-CSP engagements. They are market-leading in several digital business transformation capabilities."

With over two decades of experience working with leading CSPs across the world, TCS provides consulting services and domain solutions, powered by strategic investments in products and platforms and its Co-innovation Network. TCS is enabling CSP companies to transform customer experience and drive growth by building a digital core with technologies such as cloud, IoT, data, agile and AI; creating innovative business models driven by innovation and integration of best practices across industries; and by adopting ecosystems as an operating model to transform and grow.

TCS' industry-leading portfolio of intellectual property has played a pivotal role in accelerating clients' growth and transformation journeys. Two key platforms that have seen tremendous traction among CSPs as they reimagine their businesses to take full advantage of 5G technology and emerging business models are:

TCS TwinX™: A business experimentation solution for purpose-built replicas (twins) of enterprise entities in a virtual environment. Combining cutting-edge research on AI and actor model of computation, these twins can be subjected to business experimentations to aid simulation-based, justification backed decision-making.

TCS HOBS™: A cloud native, catalog-driven subscription management platform that enables ideation and creation of new product and service bundles, including partner offerings.

TCS FRaaS™: Fiber Rollout-as-a-Service that enables telecom enterprises to use a design-led approach for fiber rollout.

Other key offerings include Cognitive Network Operations (CNOPS), 5G Enterprise Architecture Framework, PredictCX Digital solution with in-built product and service customizations to improve customer experience, and Netomate – vendor agnostic automation framework for hybrid multi-vendor network. TCS is helping enterprises become data-driven with AlOps and practical data use cases, as well as automation and focusing more on a cross-industry ecosystem, subscription based as-a-service business model use cases on 5G, IoT, blockchain for B2B and B2B2X.

"TCS leverages its investments in research and innovation, intellectual property, contextual knowledge, and expertise in next-gen technologies to develop differentiated solutions to operate in an 5G edge ecosystem, and help CSP customers realize their transformation aspirations," said Akhilesh Tiwari, Head of Communications, Media and Information Services Unit – Americas, TCS. "We think, this recognition is a reflection of our investments in innovation, our execution capabilities, and our customer-centricity that help us drive purpose-led digital transformations for customers."

<sup>&</sup>lt;sup>1</sup> Gartner, Magic Quadrant for IT Services for Communications Service Providers, Worldwide, Jouni Forsman, Amresh Nandan, 31 October 2022



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#### About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 616,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit <a href="https://www.tcs.com">www.tcs.com</a>

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