

Schaeffler India Limited  
(Formerly known as FAG Bearings India Limited)  
P.O. Maneja, Vadodara – 390013, Gujarat, India

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, C - 1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI- 400 051

**Company Code: 505790**

**Company Code: SCHAEFFLER**

Your reference, your message from

Our reference, our message from

Phone

Fax

Date

+91-265-6602206

01.05.2019

**Sub.: Proceedings of the 56<sup>th</sup> Annual General Meeting of Schaeffler India Limited held on Tuesday, April 30, 2019.**

Dear Sirs,

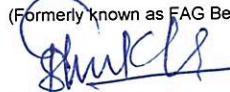
Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby submit the Proceedings of the 56<sup>th</sup> Annual General Meeting ('AGM') of the Company held on Tuesday, April 30, 2019 at 03:00 p.m. (1500 hours) at Y. B. Chavan Centre, General Jagannath Bhosle Marg, Beside Schivalaya Gymkhana, Nariman Point, Mumbai - 400 021, Maharashtra, India.

The Company had provided the facility of voting through electronic means on all the resolutions contained in the notice convening the AGM, through the e-voting services provided by Central Depository Services (India) Limited ('CDSL'). The e-voting facilities were open from April 27, 2019 9:00 AM IST upto April 29, 2019 5:00 PM IST. Further, the Company had provided the facility to vote at the Poll taken at the AGM through Tablet Computers.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,  
For **Schaeffler India Limited**  
(Formerly known as FAG Bearings India Limited)



**Chirag K. Shukla**  
Company Secretary



Encl.: As above.

**Proceedings of the 56<sup>th</sup> Annual General Meeting of Schaeffler India Limited held on Tuesday, April 30, 2019.**

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The 56<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on Tuesday, April 30, 2019 at 03:00 p.m. (1500 hours) at Y. B. Chavan Centre, General Jagannath Bhosle Marg, Beside Schivalaya Gymkhana, Nariman Point, Mumbai - 400 021, Maharashtra, India.

All the Directors of the Company were present at the AGM.

Mr. Chirag K. Shukla, Company Secretary welcomed the Members present and informed presence of requisite number of members to form a valid quorum and also about presence of -

- Mrs. Renu Challu, Chairperson of Audit Committee and Stakeholders' Relationship Committee;
- Dr. Sanak Mishra, Chairman of Nomination and Remuneration Committee;
- Mr. Nirav Patel and Mr. Jeyur Shah, representatives of B S R & Co. LLP, Statutory Auditors;
- Mr. Suresh Kumar Kabra, representative of Secretarial Auditors and scrutinizer for the poll to be taken at the meeting.

The members were informed about requisite statutory registers and records, being open at the meeting and available for inspection.

Thereafter, the Chairman, Mr. Avinash Gandhi welcomed Members, Auditors, Scrutinizer and Board Members present and introduced all the directors on the dais.

The Chairman delivered his speech, a copy of which was made available to all the members and proxies present at the meeting. In his speech, he briefed about key developments of the year 2018 covering global as well as Indian Economic Overview. He then briefed about the Company's performance during 2018 and about organisational developments. Thereafter, he informed about performance of Q1-2019 and outlook for the year 2019. He then requested Mr. Dharmesh Arora, Managing Director to present about overall performance of the year 2018. Mr. Dharmesh Arora then presented the Key performance highlights of 2018.


Thereafter, with permission of the members present, the Notice convening the 56<sup>th</sup> Annual General Meeting, which was sent to all the Shareholders, was taken as read. The Company Secretary explained the objectives and implications of the resolutions proposed to be passed in the meeting for the understanding of the members. It was informed that there are no qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the company mentioned in the auditor's report accordingly, no part of Auditors' Reports was required to be read out at the Meeting.



Thereafter, the Chairman invited members to seek any clarification or offer any comments related to the resolutions or any other matter concerning the Company. Some members gave their views, queries and suggestions. Thereafter, Mr. Dharmesh Arora, Managing Director and Mr. Satish Patel, Director – Finance & CFO responded to the questions asked or queries raised by the members.

The Chairman then ordered poll to be taken on the resolution through Tablet Computer facility. The voting process was explained by the Company Secretary and the meeting was declared as concluded after voting.

**For Schaeffler India Limited**  
(Formerly known as FAG Bearings India Limited)

  
**Chirag K. Shukla**  
Company Secretary

