

APM FINVEST LIMITED

Corporate Office: 910, Chiranjiv Tower-43, Nehru Place, New Delhi-110019
Phone: (011) 26441015-17, **Fax:** (011) 26441018, **Email:** apmfinvestltd@gmail.com
CIN No.: L65990RJ2016PLC054921, **Website:** www.apmfinvest.com

January 28, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001

Ref: Stock Code 542774
Sub: Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2019

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today at 03:00 pm and concluded at 05:40 pm, inter-alia, approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019.

We enclose copies of the following:-

- (a) Un-audited Financial Results for the quarter and nine months ended December 31, 2019; and
- (b) Limited Review Report for Unaudited Financial Results for the said period.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.

This is for your information and records.

Thanking you,

Yours faithfully,
For APM Finvest Limited

Nidhi
Nidhi
Company Secretary



Encl: as above

CHATURVEDI & PARTNERS

Chartered Accountants

410, Shakuntla Building, 59, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

Independent Auditor's Review Report on Unaudited Financial Results of APM Finvest Limited for the Quarter and Nine Months ended December 31, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of APM Finvest Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **APM Finvest Limited** ("the Company") for the quarter and nine months ended December 31, 2019, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi
January 28, 2020



For CHATURVEDI & PARTNERS
Chartered Accountants
Firm Registration No. 307068E


ANUJ MAHANSARIA
Partner
Membership No. 500819
UDIN - 20500819AAAAAB8372

APM FINVEST LIMITED

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Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2019

S.No.	Particulars	Quarter Ended			(Rupees in lakhs except EPS)	
		31-Dec-19 (unaudited)	30-Sep-19 (unaudited)	31-Dec-18 (unaudited)	31-Dec-19 (unaudited)	31-Dec-18 (unaudited)
	Revenue from operations					
i)	Interest income					
ii)	Dividend income	36.04	32.28	24.54	101.40	85.51
iii)	Net gain on fair value changes	0.40	1.52	1.35	1.92	2.41
iv)	Profit on sale of Investments	236.35	-	158.11	166.12	4.16
I)	Total Revenue from operations		15.97	-	8.30	11.28
		272.79	49.77	184.00	277.74	103.36
II)	Other Income	-	-	-	-	-
III)	Total Income (I+II)	272.79	49.77	184.00	277.74	103.36
	Expenses					
i)	Net loss on fair value changes	-	95.67	-	-	-
ii)	Net loss on sale of Investments	6.05	-	-	-	-
iii)	Impairment on Financial Instruments	55.86	-	-	55.86	-
iv)	Employee benefits expenses	1.53	1.56	0.68	3.90	1.53
v)	Depreciation and amortization	0.01	-	-	0.01	-
vi)	Other expenses	4.07	17.07	0.62	24.34	1.20
IV)	Total Expenses	67.52	114.30	1.30	84.11	2.73
V)	Profit/ (loss) before exceptional items and tax (III-IV)	205.27	(64.53)	182.70	193.63	100.63
VI)	Exceptional items	-	-	-	-	-
VII)	Profit/ (loss) before tax (V-VI)	205.27	(64.53)	182.70	193.63	100.63
VIII)	Tax expense					
	1) Current tax (including tax related to earlier year)	5.33	28.76	5.27	51.15	34.31
	2) Deferred Tax	8.48	(29.35)	2.87	(23.00)	(16.45)
IX)	Profit/ (loss) for the period (VII-VIII)	191.46	(63.94)	174.56	165.48	82.77
	Other Comprehensive Income					
	A) i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Sub Total (A)	-	-	-	-	-
	A) i) Items that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-
X)	Total Other Comprehensive Income (A+B)	-	-	-	-	-
XI)	Total Comprehensive Income for the period (IX+X) (Comprising profit (loss) and Other Comprehensive income for the period)	191.46	(63.94)	174.56	165.48	82.77
XII)	Paid-up equity share capital (Face value of Rs. 2/- per share) (Refer Note-7)	432.23	432.23	432.23	432.23	432.23
XIII)	Earnings per equity share (EPS) (Face value of Rs. 2/- per share) (not annualised) (Refer Note-7)					
	Basic (Rs.)	0.89	(0.30)	0.81	0.77	0.38
	Diluted (Rs.)	0.89	(0.30)	0.81	0.77	0.38



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Notes to the Statement

1. The Company has adopted the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013('the Act') read with the Companies (Indian Accounting Standards) Rules 2015, as amended from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and the guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as the 'Previous GAAP'). Accordingly impact of transition has been recorded in the opening reserves as at April 1, 2018 and the corresponding figures presented in these results have been restated/ reclassified.

The figures have been presented in accordance with the format prescribed for financial statements for a Non Banking Finance Company ('NBFC') in Division III of Schedule III of Companies Act, 2013.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modification in the existing standards, guidelines issued by the Ministry of Corporate affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS - 101.

2. This Statement does not include Ind AS compliant results for the previous year ended March 31, 2019 as it is not mandatory as per SEBI's circular dated July 5, 2016.

3. The Company's main business is Financing and Investment Activities. As such there are no reportable segments as per Ind AS 108 - 'Operating Segments'.

4. Reconciliation of net profit for the previous year's corresponding quarter and nine months ended December 31, 2018 between the erstwhile Previous GAAP and Ind AS is as under:

Particulars	(Rs. in Lakhs)	
	Quarter ended	Nine Months ended
	31.12. 2018	31.12. 2018
Net Profit after tax as per Previous GAAP	19.32	88.77
Add/(Less)		
Fair value change in Investments	158.11	4.16
Deferred tax impact on above	(2.87)	(10.16)
Net Profit after tax (before OCI) as per Ind AS	174.56	82.77
Other Comprehensive income (net of tax)	-	-
Total Comprehensive Income as per Ind AS	174.56	82.77

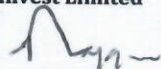
5. Effective April 1, 2019, the Company has adopted Ind AS 116 " Leases". The impact on the financial results for the quarter and nine months ended December 31, 2019 is not material.

6. The above unaudited financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on January 28, 2020. The statutory auditor of the Company have carried out a "Limited Review" of the aforesaid results.

7. During the previous year, the Finance and Investment undertaking of APM Industries has been merged into APM Finvest w.e.f. April 1, 2018. In consideration of such merger 2,16,11,360 equity shares of Rs. 2/- each were allotted by the Company on June 20, 2019 which have been listed on August 02, 2019. The same have been considered for the purpose of calculation of Earning per shares(EPS).



For APM Finvest Limited


Sanjay Rajgarhia
Vice-Chairman

Place: NewDelhi

Date: January 28, 2020