

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
L27100PN2010PLC137493



August 10, 2022

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

Subject : Outcome of Board Meeting held on August 10, 2022.

Dear Sir/Madam,

In compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held August 10, 2022 has considered the following matters;

1. Unaudited financial results for the quarter ended on 30th June 2022 along with Limited Review Report.
2. Appointment of Mr. Vijay Mhakave, Asst. Manager-Accounts as an Internal Auditor of the Company for the period of 1st July 2022 to 31st March 2023.

Kindly take the same on your record and acknowledge the receipt.

Yours Faithfully,
For Synergy Green Industries Limited

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.:A39928



Encl: As above

Synergy Green Industries Limited

Regd. Office :392, E Ward, Assembly Road, Shahupuri, Kolhapur. 416 001

E mail : cs@synergygreenind.com., Website : www.synergygreenind.com

CIN : L27100PN2010PLC137493

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th June 2022

(Rs. In Lakhs except EPS)


Sr. No	Particulars	Quarter Ended			Year Ended on
		30.06.2022	31.03.22	30.06.2021	31.03.22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income		-		
	Revenue from operations	5,167.79	8,220.64	5,116.65	28,377.27
	Other income	3.26	26.18	32.20	114.42
	Total income	5,171.05	8,246.82	5,148.85	28,491.69
2	Expenses				
(a)	Cost of materials consumed	2,944.59	3,585.45	2,337.17	12,790.76
(b)	Changes in inventories of finished goods, work in-progress and traded goods	(1,046.12)	(268.18)	(446.70)	(465.34)
(c)	Employee benefit expenses	571.09	631.34	533.16	2,340.39
(d)	Finance costs	314.23	266.05	313.21	1,149.77
(e)	Depreciation and amortisation expense	289.36	314.43	235.25	1,063.93
(f)	Other expenses	2,337.84	3,355.93	2,169.98	11,305.55
	Total expenses	5,410.99	7,885.02	5,142.07	28,185.06
3	Profit before exceptional items and tax (1-2)	(239.94)	361.80	6.78	306.63
4	Exceptional items				
5	Profit before tax (3-4)	(239.94)	361.80	6.78	306.63
6	Tax expense				
	i Current tax			0.95	
	ii Deferred tax	(63.24)	169.88	(13.62)	163.81
	iii Adjustments of tax relating to earlier periods	-		-	
	Total tax expense (6)	(63.24)	169.88	(12.67)	163.81
7	Profit for the year/period (5-6)	(176.70)	191.92	19.45	142.82
8	Other comprehensive income / (Expense)				
(a)	i Other Comprehensive income not to be reclassified to Profit or Loss in subsequent periods				
	ii Re-measurement gains/(losses) on defined benefit obligation	(9.42)	(14.50)	(3.94)	(37.67)
	iii Income tax effect on above	2.37	3.65	0.99	9.48
(b)	i Other Comprehensive income to be reclassified to Profit or Loss in subsequent periods				
	ii Total other Comprehensive income for the year/period, net of tax (8)	(7.05)	(10.85)	(2.95)	(28.19)
9	Total Comprehensive income for the period, net of tax (7+8)	(183.75)	181.07	16.50	114.63
10	Paid up Equity Share Capital (Face Value of Re.10/- each)	1,413.00	1,413.00	1,413.00	1,413.00
11	Other equity excluding revaluation reserve				2,003.38
12	Basic and Diluted E.P.S. of Rs.10/- (not annualised)	(1.25)	1.36	0.14	1.01



Notes:

- 1 The Company operates only in one segment, i.e. "Manufacturing of Metal Castings".
The above results were reviewed and recommended by the Audit Committee and approved
- 2 by the Board of Directors of the Company in their meetings held on 10th August, 2022 and
limited review of the same was carried out by the Statutory auditors of the Company.
- 3 The figures for the quarter ended as on 31st March 2022 are the balancing figures between
the audited figures in respect of the full financial year and published un audited year to date
figures up to third quarter ended on 31st Dec. 2021.
- 4 Figures for the previous period are regrouped or reclassified wherever necessary.

For Synergy Green Industries Ltd.


Sachin R. Shirgaokar
Chairman & Managing Director
Date : 10th August 2022



M/s DAB & Associates

Chartered Accountants

C. S. No.221, B-1, 'E' WARD,
Rajhans Apartment, 2nd Floor,
Flat No. S-6, Opposite D Mart,
Tarabai Park,
Kolhapur- 416003
Contact no. 9175444926
Email -guruprasad_bobhate@dabassociates.in

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

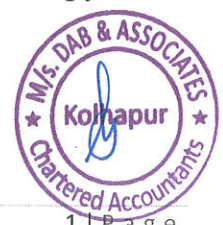
To,
The Board of Directors,
Synergy Green Industries Limited

392 E ward, Assembly Road,
Shahupuri, Kolhapur – 416001.

We have reviewed the accompanying statement of unaudited Ind AS Financial Results (the "statement") of Synergy Green Industries Limited (the "Company") for the quarter ended 30 June 2022, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



M/s DAB & Associates

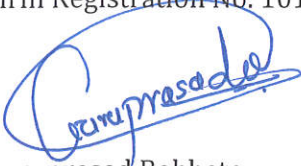
Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s DAB & Associates

Chartered Accountants

Firm Registration No. 101119W



Guruprasad Bobhate
Partner



Membership No.198670

Place: Kolhapur

Date: 10th August 2022

UDIN: 22198670AORVWY5257