

Head & Corporate Office :

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E-mail : ifgl.ho@ifgl.in, Websites : www.ifglref.com

27th July, 2019

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : **IFGLEXPOR**

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: **540774**

Dear Sirs,

Re: Disclosure under Regulation 30(2) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly be informed that at 12th Annual General Meeting of the Shareholders of the Company held today 27th July, 2019 at its Registered Office following business were transacted.


1. Adopted both Standalone and Consolidated Audited Financial Statements of the Company for Financial Year (FY) ended on 31st March, 2019 and Reports of the Board of Directors and Auditors thereon.
2. Approved payment of Final Dividend of 25% i.e. Rs. 2.50 per Equity Share for FY 2018-2019.
3. Passed an Ordinary Resolution under Section 152 of the Companies Act, 2013 (the Act) for re-appointment of Mr Pradeep Bajoria (DIN: 00084031) to the extent he was retiring by rotation at the AGM.
4. Passed an Ordinary Resolution under Section 152 of the Act for re-appointment of Mr Kamal Sarda (DIN: 03151258) to the extent he was retiring by rotation at the AGM.
5. Passed an Ordinary Resolution for appointment of M/s S. R. Batliboi & Co LLP, Firm Registration No. 301003E/E300005, Chartered Accountants as Statutory Auditors of the Company for a term of five years from FY 2019-2020.
6. Passed a Special Resolution for payment of minimum remuneration to Chairman, Mr Shishir Kumar Bajoria (DIN: 00084004) for FY 2019-2020.
7. Passed a Special Resolution for payment of minimum remuneration to Managing Director, Mr Pradeep Bajoria (DIN: 00084031) for FY 2019-2020.
8. Passed an Ordinary Resolution pursuant to Section 188 of the Act read with Companies (Meetings of Board and its Powers) Rules, 2014 for entering into transactions with related parties.

9. Passed an Ordinary Resolution for ratification of Cost Auditors' remuneration for FY 2019-2020.

Minutes of said Annual General Meeting and Results of e-voting in specified format following relevant provisions of SEBI LODR 2015 are being furnished separately.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.,


(R Agarwal) 27/03/19
Company Secretary