



14-May-19

To,  
**BSE Limited,**  
P. J. Tower,  
Dalal Street,  
Mumbai – 400 001,  
Scrip Code: 513709

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (amendments) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit disclosure of Related Party Transactions for the period ended 31<sup>st</sup> March 2019, drawn in accordance with the applicable Accounting Standards.

Request you to take the same on records and oblige.

Thanking you,  
Yours faithfully,  
For Shilp Gravures Limited

  
Bharat Patel  
Company Secretary



**RELATED PARTY DISCLOSURES:****a) Related Parties and their relationship**

Name of the related parties	Nature of Relationship
Mr. Ambar J. Patel Mr. Roshan Shah Mr. G.V. Bhavsar Mr. Narendra Patil Mr. Atul Vinchhi Mr. Amit Kumar Agrawal Mr. Bharat Patel	Key Management Personnel
Mr. Nipam Rameshchandra Shah Mrs. Monica Hemal Kanuga	Non - Executive Directors
Shilp Ultra-tech Private Limited Stylus Infrastructure Private Limited Carol Enterprise	Entity controlled by one or more Key Management Personnel
Mr. Deval A. Patel Mr. Siddharth N. Patil Mr. Rachit Bhavsar Ms. Khushhali A. Vinchi Mrs. Madhuri A. Vinchhi	Relative of Key Management Personnel

**b) Details of related party transactions during the year ended March 31, 2019 and balances outstanding as at March 31, 2019****i) Compensation of key management personnel of the Company:**

Name of the related parties	Amount	Outstanding balance as at 31st March, 2019
	(Rs. in Lacs)	(Rs. in Lacs)





Short-term employee benefits	607.89 (404.85)	38.27 (65.38)
Post-employment benefits	-	-
Termination benefit	-	-
Share-based payments	-	-
<b>Total compensation paid to key management personnel</b>	<b>607.89</b> <b>(404.85)</b>	<b>38.27</b> <b>(65.38)</b>

Key managerial personnel and their relatives who are under the employment of the Company are entitled to post-employment benefits and other long term employee benefits recognised as per Ind AS 19 - 'Employee Benefits' in the financial statements. As these employee benefits are lump sum amount provided on the basis of actuarial valuation, the same is not included above.

**(ii) Disclosure in respect of transactions with related parties during the year:**

Name of the related parties	Nature of transactions	Amount	Outstanding balance as at 31st March, 2019
		(Rs. in Lacs)	(Rs. in Lacs)
Mr. Ambar J. Patel	Dividend Paid	9.76 (3.66)	- -
Mr. Roshan Shah	Dividend Paid	12.54 (4.70)	- -
Mr. G.V. Bhavsar	Dividend Paid	12.38 (4.64)	- -
Mr. Vitthaldas H. Patel	Dividend Paid	11.85 (9.48)	- -
Mr. Narendra Patil	Dividend Paid	7.30 (2.74)	- -
Mr. Atul Vinchhi	Dividend Paid	11.61 (4.34)	- -

*Figures in bracket represent previous year data.*

For Shilp Gravures Limited

Bharat Patel  
Company Secretary

