



ABIRAMI

FINANCIAL SERVICES

(INDIA) LIMITED

Old.No.11, New.No.2, 2nd street
Parthasarathy Puram,
North Usman Road,
T.Nagar, Chennai – 600 017.
Phone : 044 – 4953 0954
E- mail : abi@afslindia.in
Compliance : abicompliance@afslindia.in
Website : www.afslindia.in
CIN : L65993TN1993PLC024861
GSTIN : 33AAACA3210D1ZP

Date: 04/11/2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

**Sub: - Submission of Un- audited financial results for the 2nd Quarter ended
30th September 2022-Reg.**

Scrip Code: 511756

Dear Sir,

We have enclosed Un-audited Financial results, statement of Assets and Liabilities and Cash flow statement for the 2nd Quarter ended 30th September 2022 of the company together with Limited Review Report of statutory Auditor thereon pursuant to the Regulation 33(3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04/11/2022.

This is for your information and records.

Thanking You,

Yours faithfully,

For M/s. ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

Chitra
Chitra Sivaramakrishnan
Executive Director
DIN: 00292725





TSG & ASSOCIATES
CHARTERED ACCOUNTANT

T.S. Gobinathan, B.Com., F.C.A

Flat No.6, Nanchil Crown, Plot No.C-36B,
Thiruvalluvar Nagar Main Road, Alandur, Chennai - 16.
Office : Phone : 2232 1704, Cell : 9884828276, 90030 21692
Res : Phone : 2253 1449
Email : t_s_gobi@yahoo.co.in

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30/09/2022

Review Report to The Board of Directors

We have reviewed the accompanying statement of unaudited financial results of M/s.Abirami Financial Services (India) Limited for the Q/E: 30.09.2022 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TSG & ASSOCIATES
CHARTERED ACCOUNTANTS,
F.No:013133S**

T.S. Gobinathan

Place: Chennai
Date: 06-10-2022

**T.S.GOBINATHAN
PROPRIETOR
M. No: 025094**

UDIN : 22025094AYPPAF9880



ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

REGD.OFFICE: OLD NO. 11, NEW NO.2, PARTHASARATHY PURAM,
2ND STREET, T.NAGAR, CHENNAI - 600 017.

Un-audited Financial Results for the Quarter ended 30th September, 2022.

(Rupees in Lacs)

Particulars	3 months ended 9.30.2022	Preceding 3 months ended 6.30.2022	Corresponding 3 months ended 9.30.2021	Half Year ended 9.30.2022	Corresponding Half year ended 9.30.2021	Year ended 3.31.2022
	(Un-audited)	(Un-audited)	(Un-audited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Income from Operations	-	-	-	-	-	-
2. (a) Other Income	23.12	1,887.43	13.59	1,910.55	24.21	46.37
3. Total Income (1+2)	23.12	1,887.43	13.59	1,910.55	24.21	46.37
4. Expenditure						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of Stock in Trade	-	-	-	-	-	-
Changes in Inventories of raw material	-	-	-	-	-	-
Employees cost	20.09	3.73	3.81	23.82	9.59	15.07
Depreciation	0.22	0.22	2.16	0.44	4.31	9.18
Other expenditure	10.91	46.91	21.15	57.82	25.65	40.81
Total Expenses	31.22	50.86	27.12	82.09	39.55	65.06
4 Profit/(loss) before tax and exceptional items (3-4)	(8.10)	1836.57	(13.53)	1828.46	(15.34)	(18.69)
5. Exceptional Items	-	-	-	-	-	-
6. Profit/(loss) before tax (4 - 5)	(8.10)	1836.57	(13.53)	1828.46	(15.34)	(18.69)
7. Tax expenses						
Current tax	-	400.00	-	400.00	-	-
Deferred tax	-	-	-	-	-	-
Total tax Expenses	-	400.00	-	400.00	-	-
8. Profit/(loss) for the period from continuing operations (6 - 7)	(8.10)	1436.57	(13.53)	1428.46	(15.34)	(18.69)
9. Profit/(loss) from discontinuing operations	-	-	-	-	-	-
10. Tax expenses of discontinued operations	-	-	-	-	-	-
11. Profit/(loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
12. Profit/(loss) for the period (9+12)	(8.10)	1436.57	(13.53)	1428.46	(15.34)	(18.69)
13. Other Comprehensive income, net of income tax						
a(i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b(i) items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income net of income tax	-	-	-	-	-	-
14. Total comprehensive income/(loss), net of income tax (13+14)	(8.10)	1436.57	(13.53)	1428.46	(15.34)	(18.69)
15. Paid-up equity share capital (Face value: Rs. 10/- per share.)	600.00	600.00	600.00	600.00	600.00	600.00
16. Earnings per share(Rs)(not annualised)						
Basic						
Diluted						

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1. The above Financial Results for the Q/E: 30th September 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4-Nov-2022
2. The Limited Review report issued by the Statutory Auditor in respect of Financial Results for the Q/E: 30th September 2022 was taken on record by the Board of Directors at their meeting held on 4-Nov-2022
3. Figures have been regrouped/reclassified wherever required.
4. Status of Investor Complaints: Pending at the beginning of quarter- Nil.
Complaints received and disposed off during the quarter- Nil.
Pending at the end of the quarter- Nil.
5. Statement of Standalone assets and liabilities

(Rupees in Lacs)

Particulars	As at Sep 30, 2022	As at Sep 30, 2021	As at March 31, 2022
Assets			
Non - Current assets			
Property, plant and equipment	1.03	213.01	208.39
Capital work in progress	-	-	-
Intangible assets	-	-	-
Loans and Advances	12.72	12.86	10.76
Financial Assets			
Investments	73.41	48.97	41.23
Other non-current assets	-	-	-
	87.16	274.84	260.38
Current assets			
Inventories			
Financial Assets			
Investments	-	-	-
Trade receivables	-	-	-
Cash and Cash equivalents	2,091.74	483.67	494.99
Bank Balances other than above	-	-	-
Other current assets	430.01	25.98	26.28
	2,521.75	509.65	521.26
Total -Assets	2,608.91	784.49	781.64
Equity and Liabilities			
Equity			
Equity share capital	600.00	600.00	600.00
Other Equity	1,602.73	177.61	174.27
	2,202.73	777.61	774.27
Non Current Liability			
Financial Liabilities	-	-	-
Borrowings	-	-	-
Current Liabilities			
Financial Liabilities			
trade Payables	-	-	-
Other Current Liabilities	5.45	6.15	6.28
Provisions	400.73	0.71	1.09
	406.18	6.86	7.37
Total Equity and Liabilities	2,608.91	784.47	781.64

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6. Net profit reconciliation

The reconciliation of net profit reported in accordance with the previous Indian GAAP to total comprehensive income in accordance with Ind AS for its corresponding quarter of the previous year as required by SEBI is given below:

(Rupees in Lacs)

Particulars	Standalone		
	Unaudited		
	Quarter ended 30.09.2022	Quarter ended 30.09.2021	Year ended 31.03.2022
Net profit for the period as per GAAP	-8.10	-13.53	-18.69
Less:			
Actuarial Gain/ (Loss) on other comprehensive Income			
Net profit under IND AS (A)	-8.10	-1.81	-18.69
Other comprehensive Income			
Actuarial Gain / (loss) on other comprehensive Income			
Other comprehensive Income (B)			
Total Comprehensive Income for the period under IND AS	-8.10	-1.81	-18.69

For Abirami Financial Services (India) Limited

Place : Chennai
Date : 04-Nov-2022

DIRECTOR



ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2022

Amount in lacs

Particulars	for the period ended 30.09.2022	for the year ended 31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before Tax	1,828.46	(18.69)
Add : Provision for Depreciation	0.44	9.18
Less : Short Provision	-	-
Add : Excess amount - adjusted general reserve	-	-
Add : Non Cash item - (Assets lost due to floods - Write off)	-	-
Less : Non Operating Item - (Profit on Sale of Fixed Assets)	(1,880.49)	-
Net profit before tax and extra-ordinary items	(51.59)	(9.51)
Less : Provision for Tax	(400.00)	-
Operating Profit Before Working Capital Changes	(451.59)	(9.51)
Decrease/ (Increase) in Trade and other receivables	-	-
Increase/ (Decrease) in Short term provisions	399.64	0.15
Increase/ (Decrease) in Other current liabilities	(0.83)	0.51
Decrease/ (Increase) in Long Term Loans & Advances	-	-
Increase/ (Decrease) in Trade and other Payables	-	-
Decrease/ (Increase) in Current Investment	-	-
Decrease/ (Increase) in current assets	(418.28)	(0.01)
Cash generated from Operations	(471.06)	(8.86)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment	-35.73	-
Sale of Fixed Assets	2,100.00	-
Sale of Investments	3.54	6.21
Purchase of Fixed Assstes	-	(2.00)
Investment in Fixed Deposit	-	-
Interest Received	-	-
Dividend from Investments	-	-
Net cash outflow from Investing Activities	2,067.82	4.21
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Decrease in Long Term Borrowings	-	-
Earlier Year Provision Adj	-	-
Dividend & DDT paid	-	-
(Increase)/ Decrease in Long Term Borrowings	-	-
Net cash from Financing Activities	-	-
Net Increase in cash and cash Equivalents (A+B+C)	1,596.75	(4.65)
Cash and Cash Equivalents at the beginning	494.99	499.63
Cash and Cash Equivalents at the end	2,091.74	494.99

T.S.G. & ASSOCIATES
Chartered Accountants
F6, Nanchil Crown
Thiruvalluvar Nagar Main Road
Alandur, Chennai - 600 016.



Asper records produced
For T.S.G. & ASSOCIATES
Chartered Accountants

T.S. Gobinathan

Proprietor