

3rd September, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051.

Scrip Symbol: NDL

Dear Sir,

Sub.: Sanction of Subsidy from State Government

This has reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation").

In accordance with the said Regulation, we wish to inform that the application made by Nandan Denim Limited for sanction of various incentives (Interest, Power, VAT / GST) under Gujarat State Textile Policy, 2012 has been approved by concerned authorities.

This will enable the Company to receive refund of GST / VAT over a period of eight years starting from 31st December 2016. In addition, the Company is entitled for subsidy on Power and Interest incentive for a period of five years beginning from 31st December, 2016.

You are requested to kindly take the same on record.

Yours faithfully,
For **NANDAN DENIM LIMITED**


Purvee Roy
Company Secretary
(Mem. No.: F8978)



Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)

Registered Office

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Corporate Office

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