



# Algoquant Fintech

December 11, 2021

To,

**The Manager (Listing)**  
**BSE Limited**  
**25<sup>th</sup> Floor**  
**Phiroze Jeejeebhoy Towers (P.J.),**  
**Dalal Street, Mumbai- 400001**

**Ref: Company's Code No. 505725**

**Algoquant Fintech Limited** (formerly known as Hindustan Everest Tools Limited) CIN:  
L74110DL1962PLC003634

**Sub: - Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 {"SEBI (LODR}" for the half year ended September 30, 2021**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, please find enclosed disclosure of Related Party Transactions for the half year ended on 30<sup>th</sup> September 2021.

The above document is available on the Company's Website <http://www.everesttools.com/>.

This is for your information and records.

Thanking You,

**For and on behalf of**  
**Algoquant Fintech Limited**  
(Formerly known as Hindustan Everest Tools Limited)

**DEVANS**  
**H GUPTA**

Digitally signed by DEVANSH GUPTA  
DN: cn=DEVANSH GUPTA, o=ALGOQUANT FINTECH LIMITED, email=devansh.gupta@algoquantfintech.com, c=IN  
c=IN, o=ALGOQUANT FINTECH LIMITED, email=devansh.gupta@algoquantfintech.com, cn=DEVANSH GUPTA  
Date: 2021.12.11 12:24:13 +05'30'

**Devansh Gupta**  
**Managing Director**  
DIN: 06920376

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Algoquant Fintech Limited (Formerly Hindustan Everest Tools Limited)

**Registered Office-** 4/11, First Floor, Asaf Ali Road, New Delhi- 110002 | **CIN-** L74110DL1962PLC03634  
**Email ID:** investors@algoquantfintech.com | **Mobile:** +91-9910032394 | **Website:** www.algoquantfintech.com



**Algoquant Fintech Limited**  
**(Formerly Known as Hindustan Everest Tools Limited)**  
**Disclosure of Related Party Transactions pursuant under Reg.23(9) of the SEBI**  
**(Listing Obligations and Disclosure Requirements} Regulations, 2015 {"SEBI (LODR}") for the**  
**half year ended 30-September-2021**

**Related party disclosures:**

**a) Algoquant Financials LLP**

(Entity having control on the holding company)

**b) Holding Company**

Algoquant Investments Private Limited

(Formerly known as Mandelia Investments Private Limited)

**c) Key Management Personnel**

Devansh Gupta (Managing Director) (w.e.f. 09-Feb-2021)

Dhruv Gupta (Director) (w.e.f. 09-Feb-2021)

Amit Gupta (Independent Director) (w.e.f. 09-Feb-2021)

Preeti Arora (Independent Director) (w.e.f. 09-Feb-2021)

Ayushi Jain (Company Secretary) [W.e.f. 14-Aug- 2021]

Yogesh Gusain (Chief Financial Officer) [W.e.f. 30-June-2021]

**d) Entities under control of key management personnel and their relatives**

**[Where transaction has taken place during the half year ended 30-September-2021]**

Ogha Research LLP [Director is a Partner]

Dhruv Devansh Investment & Finance LLP [Directors are Partner]

OPG Securities Private Limited [Controlled by relatives of KMP]

Sigmaquant Technologies Private Limited [Director has significant influence]

**For half year ended**  
**30-September-2021**

₹

**Transactions with related parties during the half year ended 30-September-2021**

**Remuneration**

Yogesh Gusain	1,50,000
Ayushi Jain	83,226
	<b>2,33,226</b>

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**half year ended 30-September-2021**

<b>Rent [Excluding GST]</b>	
Algoquant Financials LLP	1,50,000
Dhruv Devansh Investment & Finance LLP	12,00,000
	<u>13,50,000</u>
<b>Hardware rent [Excluding GST]</b>	
Sigmaquant Technologies Private Limited	13,50,000
	<u>For half year ended</u>
	<u>30-September-2021</u>
	<u>₹</u>
<b>Transactions with related parties during the half year ended 30-September-2021</b>	
<b>Reimbursement of expenses incurred by Director</b>	
Payment of taxes and statutory dues	5,87,506
Other expenses	4,23,860
	<u>10,11,366</u>
<b>Software &amp; technology consultancy services [Excluding GST]</b>	
Ogha Research LLP	23,25,000
<b>Brokerage [Excluding GST]</b>	
OPG Securities Private Limited	15,70,737
	<u>15,70,737</u>
<b>Short-term borrowings</b>	
Algoquant Financials LLP	3,30,00,000
Algoquant Investments Private Limited	1,36,94,421
Devansh Gupta	1,97,00,000
	<u>6,63,94,421</u>
<b>Repayment of short-term borrowings</b>	
Algoquant Financials LLP	3,30,00,000
Algoquant Investments Private Limited	1,36,94,421
Devansh Gupta	1,00,00,000
	<u>5,66,94,421</u>
<b>Interest on short-term borrowings</b>	
Devansh Gupta	7,29,764
Algoquant Investments Private Limited	2,74,701
	<u>10,04,466</u>

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**half year ended 30-September-2021**

<b>Director's sitting fee</b>	
Amit Gupta	90,000
Preeti Arora	90,000
	<u>1,80,000</u>
	<u>As at</u>
	<u>30-September-2021</u>
	<u>₹</u>
<b>Balances outstanding:</b>	
<b>Short-term borrowings</b>	
Devansh Gupta	97,00,000
<b>Remuneration payable</b>	
Yogesh Gusain	50,000
Ayushi Jain	30,000
	<u>80,000</u>
<b>Rent payable</b>	
Algoquant Financials LLP	2,25,000
Dhruv Devansh Investment & Finance LLP	12,00,000
	<u>14,25,000</u>
<b>Amount receivable</b>	
Sigmaquant Technologies Private Limited	88,500
<b>Interest accrued on short-term borrowings (payable)</b>	
Devansh Gupta	7,29,764
Algoquant Investments Private Limited	2,74,701
	<u>10,04,466</u>
<b>Reimbursement payable</b>	
Devansh Gupta	10,09,508
<b>Director's sitting fee payable</b>	
Amit Gupta	45,000
Preeti Arora	45,000
	<u>90,000</u>