

November 18, 2022

**Bombay Stock Exchange Limited**  
**New Trading Ring,**  
**Rotunda Building, P J Towers,**  
**Dalal Street, Fort**  
**Mumbai-400001**  
**Security Code: 535754**

**National Stock Exchange of India Limited**  
**“Exchange Plaza”, Plot No. C-1, Block G**  
**Bandra – Kurla Complex, Bandra (East),**  
**Mumbai – 400 051**  
  
**Symbol: ORIENTCEM**

**Re: Disclosure on related party transactions for the half year ended September 30, 2022**

Dear Sir(s),

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith disclosure on related party transactions for the half year ended September 30, 2022, in the format specified in the aforesaid SEBI circular.

The said details of related party transactions have also been uploaded on the website of the Company, [www.orientcement.com](http://www.orientcement.com). You are requested to take the same on record.

Thanking you,

Yours sincerely,  
For **Orient Cement Limited**

**Nidhi Bisaria**  
**(Company Secretary)**

**Encl: As stated**

Related Party Disclosure for the half year ended September 30, 2022 (H1-2023)

(Amount in Rs. (Lakhs))

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (Refer Note 1)	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments							Notes					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure		Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
																							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.		
1	Orient Cement Limited		Chandrakant Birla		Chairman and Non-Executive Director	Dividend Paid		-		55.19															
2	Orient Cement Limited		Chandrakant Birla		Chairman and Non-Executive Director	Remuneration		-		2.50	40.00	0.00													Payment of sitting fee
3	Orient Cement Limited		Desh Deepak Khetrpal		Managing Director & Chief Executive Officer	Remuneration		-		476.21	203.55	117.00													(Refer Note 2)
4	Orient Cement Limited		Amita Birla		Non-executive Director	Dividend Paid		-		6.79															
5	Orient Cement Limited		Amita Birla		Non-executive Director	Remuneration		-		2.00	22.50	0.00													Payment of sitting fee
6	Orient Cement Limited		Rajeev Jhavar		Independent Director	Remuneration		-		5.50	22.50	0.00													Payment of sitting fee
7	Orient Cement Limited		Rabindranath Jhunjhunwala		Independent Director	Remuneration		-		3.50	22.50	0.00													Payment of sitting fee
8	Orient Cement Limited		Janat Shah		Independent Director	Remuneration		-		2.50	22.50	0.00													Payment of sitting fee
9	Orient Cement Limited		Swapan Dasgupta		Independent Director	Remuneration		-		6.00	22.50	0.00													Payment of sitting fee
10	Orient Cement Limited		I.Y.R. Krishna Rao		Independent Director	Remuneration		-		5.00	25.00	0.00													Payment of sitting fee
11	Orient Cement Limited		Varsha Vasant Purandare		Independent Director	Remuneration		-		6.00	22.50	0.00													Payment of sitting fee
12	Orient Cement Limited		Nirmala Birla		Relative of Director	Dividend Paid		-		52.87															
13	Orient Cement Limited		Avanti Birla		Relative of Director	Dividend Paid		-		2.28															
14	Orient Cement Limited		Avani Birla		Relative of Director	Dividend Paid		-		2.28															
15	Orient Cement Limited		Soumitra Bhattacharyya		Chief Financial Officer	Remuneration		-		104.94	42.56	0.00													Mr. Soumitra Bhattacharyya resigned w.e.f. September 3, 2022. (Refer Note 2)
16	Orient Cement Limited		Soumitra Bhattacharyya		Chief Financial Officer	Any other transaction	Sale of asset owned by the Company		0.25	0.25															Mr. Soumitra Bhattacharyya resigned w.e.f. September 3, 2022.
17	Orient Cement Limited		Nidhi Bisaria		Company Secretary	Remuneration		-		19.88	3.45	1.98													(Refer Note 2)
18	Orient Cement Limited		Khaitan & Co. LLP		Firms in which a director, manager or his relative is a partner	Purchase of goods or services		35.00		3.50	0.00	0.00													Purchase of services
19	Orient Cement Limited		Orient Paper & Industries Limited		Public limited companies in which a director or manager is a director and holds along with his relatives, more than two percent of its paid-up share capital	Any other transaction	Payment of Rent	40.00		14.15	0.00	14.15													
20	Orient Cement Limited		Central India Industries Limited		Investing Company	Dividend Paid		-		872.36															
21	Orient Cement Limited		Orient Cement Limited Employees Superannuation Fund		Entity that is a post-employment benefit plan for the benefit of employees.	Any other transaction	Contribution to fund	0.25		0.25															
22	Orient Cement Limited		Birlasoft Limited		Other related entity	Purchase of goods or services		50.00		5.78	2.88	3.18													Purchase of services
23	Orient Cement Limited		CK Birla Corporate Services Limited		Other related entity	Purchase of goods or services		1,050.00		510.72	132.87	113.03													Purchase of services
24	Orient Cement Limited		GMMCO Limited		Other related entity	Purchase of goods or services		40.00		0.11															Purchase of goods
25	Orient Cement Limited		GMMCO Limited		Other related entity	Purchase of goods or services				1.18															Purchase of services
26	Orient Cement Limited		GMMCO Limited		Other related entity	Any other transaction	Payment of rent and office maintenance charges	30.00		13.76															(Refer Note 3)
27	Orient Cement Limited		HIL Limited		Other related entity	Purchase of goods or services		30.00		2.02															Purchase of goods

28	Orient Cement Limited		HIL Limited	Other related entity	Any other transaction	Payment of rent and office maintenance charges	90.00		40.92											(Refer Note 3)
29	Orient Cement Limited		National Engineering Industries Limited	Other related entity	Any other transaction	Payment of rent and office maintenance charges	65.00		31.13		0.42									(Refer Note 3)
30	Orient Cement Limited		National Engineering Industries Limited	Other related entity	Dividend Paid		-		9.40											

Note: 1 Value of the related party transaction as approved by the Audit Committee represents the value approved for the twelve months period, while the value of transactions represents the amount for the reporting period of six months ended September 30, 2022.  
2 The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.  
3 Accounted as per Indian Accounting Standard 116 ('Ind AS 116')