

Date: 17th April, 2024
Place: Hyderabad

<p>BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 513228</p>	<p>The National Stock Exchange of India Limited Bandra Kurla Complex, Bandra East Mumbai - 400 051 Scrip Symbol: PENIND</p>
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Sub: Non-Applicability of SEBI Circular No. SEBI/HO /DDHS/CIR/P/2018/144 dated November 26, 2018 regarding fund raising by issuance of Debt Securities by large corporates.

Dear Sir/Madam,

With reference to SEBI Circular SEBI/HO/DDHS/CIR/P /2018/L44 dated November 26, 2018 regarding fund raising by issuance of Debt Securities by Large Corporates (LC), we hereby confirm that as on 31st March, 2024, our Company, Pennar Industries Limited is not a Large Corporate as per the applicability criteria specified in the aforesaid circular for Large Corporates.

Accordingly, the Disclosure and Compliances mentioned therein to be done by Large Corporates are not applicable.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

for Pennar Industries Limited

Mirza
Mohammed Ali Baig
Baig

Digitally signed by Mirza
Mohammed Ali Baig
Date: 2024.04.17 17:34:58
+05'30'

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
Annexure-A attached.

PENNAR INDUSTRIES LIMITED

Corporate Office & Works : IDA, Patancheru - 502319, Sangareddy District, Telangana State, INDIA.

Tel : +91 8455 242184 to 242193, **Email :** corporatecommunications@pennarinda.com, **Website :** www.pennarindia.com

Regd. Office: 3rd Floor, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500084, Telangana, INDIA.

Tel : +91 40 41923108

CIN No: L27109TG1975PLC001919

Annexure A

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)**

Sr. No.	Particulars	Details
1.	Name of the company	M/s. Pennar Industries Limited
2.	CIN	L27109TG1975PLC001919
3.	Outstanding long term borrowing of company as on 31 st March, 2024 as applicable (in Rs. Cr.)	Rs. 192.42 Cr.
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CARE A Stable from CARE Ratings Limited.
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable, since we do not meet the applicability criteria as specified in paragraph 3.2 of SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19 th October, 2023

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

for Pennar Industries Limited



Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
mirza.baig@pennarindia.com



Shrikant Bhakkad
Chief Financial Officer
shri@pebspennar.com



Dated: 17.04.2024

Place: Hyderabad

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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