



SAL STEEL LIMITED

Admn. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100

27.09.2019

To,

Department of Corporate Service
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 532604

Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol – SALSTEEL

Sub.: Scrutinizer Report and Voting Results

Dear Sir/Madam,

We are enclosing herewith the following in relation to the 16th Annual General Meeting of the Company which was held on 25.09.2019 at SAL Institute & Engineering Research, Opp. Science City, Ahmedabad – 380 060:

1. Report of Scrutinizer dated 26th September, 2019, pursuant to Section 108 of the Companies Act, 2013 and Rule 20, 21 and any other applicable provisions of the Companies (Management and Administration) Rules, 2014 as amended from time to time.
2. Voting Results as required under Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on records and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
for **SAL STEEL LIMITED**

MANISH DAULANI

Company Secretary & Compliance Officer



Encl.: As mentioned above

CIN-L 29199GJ2003PLC043148

Works : Village Bharapar, Tal. : Gandhidham Dist. : Kutch-Bhuj.
Phone : 09925195017,18,19,20 • Website : www.salsteel.co.in



KAMLESH M. SHAH & CO.

B.COM., LL.B., A.C.S.

Since - 1993

PEER REVIEWED

PRACTICING COMPANY SECRETARY

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane. B/h Fairdeal House.
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo. 09825097709 Phone 079-26447709
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

FORM MGT - 13

To,
The Chairman of
16th Annual General Meeting of
S.A.L. STEEL LIMITED.

CONSOLIDATED PROCESS SCRUTINIZER'S REPORT ON E-VOTING AND POLL

SIXTEENTH ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS OF S.A.L. STEEL LIMITED WAS HELD ON WEDNESDAY, 25th DAY OF SEPTEMBER, 2019 AT 01:00 PM At SAL INSTITUTE & ENGINEERING RESEARCH, OPP. SCIENCE CITY, AHMEDABAD – 380 060 GUJARAT WHICH WAS DULY CONVENED VIDE NOTICE FOR AGM DATED 30TH MAY, 2019.

I, KAMLESH M. SHAH, proprietor of KAMLESH M. SHAH & Co., Company Secretaries, (Membership No.A8356, COP2072) have been appointed as Scrutinizer for the purpose of voting by electronic means and voting by poll to be carried by the Company pursuant to Section 108 and section 109 of the Companies Act, 2013 (the Act) read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 ('Rules') and in accordance with the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, in respect of resolutions mentioned in the notice, of the 16TH Annual General Meeting of the company held on 25TH SEPTEMBER, 2019.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means [i.e. by remote e-voting and voting by poll at the AGM] for the resolutions contained in the Notice of the 16th AGM of the Equity Shareholders of the Company. Our responsibility as a scrutinizer is restricted to make a Scrutinizer's Report of the votes cast 'For' or 'Against' the resolutions stated in the Notice.

Report on scrutiny:

1. The Company has entered into an arrangement with KARVY FINTECH PRIVATE LIMITED, the Agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means to all the members who were eligible to take part in the remote e-voting.
2. The cut-off date for the purposes of identifying the shareholders who will be entitled to vote on the resolution placed for approval of the shareholders was 20TH SEPTEMBER, 2019.
3. As prescribed in the Rules, remote e-voting facility was kept open for three days from Sunday, 22ND September, 2019(10:00 a.m.) till Tuesday, 24TH September, 2019 (5:00 p.m.)
4. As on cut-off date i.e. 20TH SEPTEMBER, 2019 there were 25,828 (TWENTY FIVE THOUSAND EIGHT HUNDRED TWENTY EIGHT ONLY) shareholders.





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5. At the end of remote e-voting period on 24th September, 2019 at 5:00 p.m., voting portal of service provider was blocked forthwith.
6. After the Chairman declare the meeting in order, one poll box kept for polling was locked in my presence with due identification marks placed by me.
7. After Conclusion of the Annual General Meeting, the poll box kept for voting was immediately opened by me in the presence of Mr. Jay Khatnani And Ms. Shubhangi Agarwal, who were not in the employment of the company.
8. There were 53 shareholders present at the Annual General Meeting either in person or through Proxy.
9. On Wednesday, 25th September, 2019 at 02:15 p.m., after counting vote cast at the meeting, the votes cast through remote e-voting process were unblocked by me in the presence of Ms. Shubhangi Agarwal And Mr. Jay Khatnani.
10. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents and the authorizations/proxies lodged with the Company.
11. The poll papers, which were incomplete and/or which were otherwise found defective on account of reasons like non submission of authorities and/or Board resolutions, etc. have been treated as invalid.





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Consolidated report on result of voting through electronic means and voting by poll is as under:

ORDINARY BUSINESS:

Item No. 1: As an Ordinary Resolution

To receive, consider and adopt the Audited Balance Sheet as at 31st March 2019, Statement of Profit & Loss for year ended on that date and the Reports of Board of Directors and the Auditors:

(i) Voted in favour of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	51	436,44,925	99.994%
Through remote e-voting	1	700	0.002%
Total	52	436,45,625	99.996%

(ii) Voted against the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	-	-	-
Through remote e-voting	1	2,000	0.004%
Total	1	2,000	0.004%

(ii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Through voting by poll	-	-
Through remote e-voting	-	-
Total	-	-

Note: - The Resolution is declared as Passed with Requisite Majority.





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Item No. 2: As an Ordinary Resolution

To appoint a Director in place of Shri Rajendra V. Shah (DIN 00020904), who retires by rotation and being eligible, offers himself for Reappointment.:

(i) Voted in favour of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	51	436,44,925	99.994%
Through remote e-voting	1	700	0.002%
Total	52	436,45,625	99.996%

(ii) Voted against the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	-	-	-
Through remote e-voting	1	2,000	0.004%
Total	1	2,000	0.004%

(ii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Through voting by poll	-	-
Through remote e-voting	-	-
Total	-	-

Note: - The Resolution is declared as Passed with Requisite Majority





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SPECIAL BUSINESS:

Item No. 3: As a Special Resolution

To Re-appoint Shri Ambalal C. Patel (DIN 00037870) as an Independent Director of the Company:

(i) Voted in favour of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	50	435,75,925	99.994%
Through remote e-voting	1	700	0.002%
Total	51	435,76,625	99.996%

(ii) Voted against the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	-	-	-
Through remote e-voting	1	2,000	0.004%
Total	1	2,000	0.004%

(ii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Through voting by poll	-	-
Through remote e-voting	-	-
Total	-	-

Note: - The Resolution is declared as Passed with Requisite Majority





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Item No. 4: As a Special Resolution

To Re-appoint Shri Harshad Shah (DIN 01309096) an Independent Director of the Company:

(i) Voted in favour of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	51	436,44,925	99.994%
Through remote e-voting	1	700	0.002%
Total	52	436,45,625	99.996%

(ii) Voted against the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	-	-	-
Through remote e-voting	1	2,000	0.004%
Total	1	2,000	0.004%

(ii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Through voting by poll	-	-
Through remote e-voting	-	-
Total	-	-

Note: - The Resolution is declared as Passed with Requisite Majority





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Item No. 5: As a Special Resolution

To Re-appoint Shri Tejpal Shah (DIN 01195357) an Independent Director of the Company:

(i) Voted in favour of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	51	436,44,925	99.994%
Through remote e-voting	1	700	0.002%
Total	52	436,45,625	99.996%

(ii) Voted against the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	-	-	-
Through remote e-voting	1	2,000	0.004%
Total	1	2,000	0.004%

(ii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Through voting by poll	-	-
Through remote e-voting	-	-
Total	-	-

Note: - The Resolution is declared as Passed with Requisite Majority





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Item No. 6: As a Special Resolution

To Re-appoint Shri Shrikant Jhaveri (holding DIN 02833725) an Independent Director of the Company:

(i) Voted in favour of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	51	436,44,925	99.994%
Through remote e-voting	1	700	0.002%
Total	52	436,45,625	99.996%

(ii) Voted against the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	-	-	-
Through remote e-voting	1	2,000	0.004%
Total	1	2,000	0.004%

(ii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Through voting by poll	-	-
Through remote e-voting	-	-
Total	-	-

Note: - The Resolution is declared as Passed with Requisite Majority





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Item No. 7: As an Ordinary Resolution

To approve Related Party Transactions of the Company:

(i) Voted in favour of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	49	6,85,036	99.61%
Through remote e-voting	2	2,700	0.39%
Total	51	6,87,736	100%

(ii) Voted against the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	-	-	-
Through remote e-voting	-	-	-
Total	-	-	-

(ii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Through voting by poll	-	-
Through remote e-voting	-	-
Total	-	-

Note: - The Resolution is declared as Passed with Requisite Majority





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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

Item No. 8: As an Ordinary Resolution

To Re-appoint Shri Sujal Shah (DIN: 01431407) as a Whole time Director of the Company:

(i) Voted in favour of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	51	436,44,925	99.994%
Through remote e-voting	1	700	0.002%
Total	52	436,45,625	99.996%

(ii) Voted against the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	-	-	-
Through remote e-voting	1	2,000	0.004%
Total	1	2,000	0.004%

(ii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Through voting by poll	-	-
Through remote e-voting	-	-
Total	-	-

Note: - The Resolution is declared as Passed with Requisite Majority



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Item No. 9: As an Ordinary Resolution**To Re-appoint Shri Babulal M. Singhal (DIN: 01484213) as a Whole time Director of the Company:****(i) Voted in favour of the resolution:**

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	51	436,44,925	99.994%
Through remote e-voting	1	700	0.002%
Total	52	436,45,625	99.996%

(ii) Voted against the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	-	-	-
Through remote e-voting	1	2,000	0.004%
Total	1	2,000	0.004%

(ii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Through voting by poll	-	-
Through remote e-voting	-	-
Total	-	-

Note: - The Resolution is declared as Passed with Requisite Majority

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Item No. 10: As an Ordinary Resolution**To Appoint M/s. Ashish Bhavsar & Associates as a Cost Accountant of the Company:****(i) Voted in favour of the resolution:**

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	49	6,85,036	99.61%
Through remote e-voting	2	2,700	0.39%
Total	51	6,87,736	100%

(ii) Voted against the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through voting by poll	-	-	-
Through remote e-voting	-	-	-
Total	-	-	-

(ii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Through voting by poll	-	-
Through remote e-voting	-	-
Total	-	-

Note: - The Resolution is declared as Passed with Requisite Majority



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Note:

12. Based on the above voting, all resolutions are carried on with requisite majority, accordingly requested the Chairman of the 16th Annual General Meeting to announce the results of the meeting.

13. A complete list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed and handed over to Company.

14. The electronic data and all other relevant records relating to the e-voting is under my safe custody and is handed over to the Company secretary electronically for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

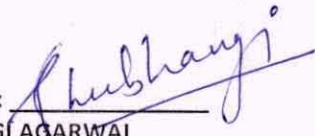
Thanking you,


Yours faithfully,
KAMLESH M. SHAH & CO.
PRACTICING COMPANIES SECRETARIES

PLACE: AHMEDABAD
DATE: 26th Sepemteber, 2019

KAMLESH M. SHAH
PROPREITOR
ACS: 8356 COP: 2072



WITNESS 1: 
SHUBHANGI AGARWAL
AHMEDABAD

WITNESS 2: 
JAY D KHATNANI
AHMEDABAD

COUNTERSIGNED BY
S.A.L. STEEL LIMITED

RAJENDRAKUMAR SHAH
DIRECTOR
DIN NO.: 00020904
(Chairperson for 16th AGM)



Date of AGM		25TH SEPTEMBER, 2019						
Total No. of shareholders as on record date i.e. 18TH SEPTEMBER, 2019		25,828						
No. of shareholders present in the meeting either in person or through proxy		53						
I) Promoters and Promoter group		2						
II) Public		51						
No. of shareholders attended the meeting through video conferencing		Not Applicable (Video Conferencing facility was not provided)						
Mode of voting		i) Remote e-voting from 22nd SEPTEMBER, 2019 TO 24TH SEPTEMBER, 2019 ii) Ballot paper at the venue of AGM i.e. 25TH SEPTEMBER, 2019						
Agenda Wise Disclosure								
Resolution 1	To receive, consider and adopt the Audited Balance Sheet as at 31st March 2019, Statement of Profit & Loss for year ended on that date and the Reports of Board of Directors and the Auditors:							
Resolution required	Ordinary Resolution							
Whether promoter/ promoter group are interested in the resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting		-	-	-	-	-	-
	Ballot paper	42959889	42959889	100	42959889	0	100	0
	Total		42959889	100	42959889	0	100	0
Public Institutions	E-voting		-	-	-	-	-	-
	Ballot paper		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-voting		2700	0.006427529	700	2000	25.92592593	74.07407407
	Ballot paper	42006811	685036	1.630773638	685036	0	100	0
	Total		687736	1.637201167	685736	2000	99.70919074	0.290809264
TOTAL		84966700	43647625	51.37	43645625	2000	99.99541785	0.004582151
Result- As the number of votes cast in favour of the resolution were more than the number of votes cast in against of the resolution, if any, we report that the Ordinary Resolution with regard to Item No.-1 as set out in the Notice of 16th Annual General Meeting is passed with Requisite Majority.								



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Resolution-2	To appoint a Director in place of Shri Rajendra V. Shah (DIN 00020904), who retires by rotation and being eligible, offers himself for reappointment.							
Resolution required	Ordinary Resolution							
Whether promoter/ promoter group are interested in the resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting		-	-	-	-	-	-
	Ballot paper	42959889	42959889	100	42959889	0	100	0
	Total		42959889	100	42959889	0	100	0
Public Institutions	E-voting		-	-	-	-	-	-
	Ballot paper		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-voting		2700	0.006427529	700	2000	25.92592593	74.07407407
	Ballot paper	42006811	685036	1.630773638	685036	0	100	0
	Total		687736	1.637201167	685736	2000	99.70919074	0.290809264
TOTAL		84966700	43647625	51.37	43645625	2000	99.99541785	0.004582151

Result- As the number of votes cast in favour of the resolution were more than the number of votes cast in against of the resolution, if any, we report that the Ordinary Resolution with regard to Item No.-2 as set out in the Notice of 16th Annual General Meeting is passed with Requisite Majority.



Rajendra V. Shah

Resolution-3	To Re-appoint Shri Ambalal C. Patel (DIN 00037870) as an Independent Director of the Company:							
Resolution required	Special Resolution							
Whether promoter/ promoter group are interested in the resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting		-	-	-	-	-	-
	Ballot paper	42959889	42959889	100	42959889	0	100	0
	Total		42959889	100	42959889	0	100	0
Public Institutions	E-voting		-	-	-	-	-	-
	Ballot paper		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-voting		2700	0.006427529	700	2000	25.92592593	74.07407407
	Ballot paper	42006811	616036	1.466514561	616036	0	100	0
	Total		618736	1.47294209	616736	2000	99.67676036	0.323239637
TOTAL		84966700	43578625	51.29	43576625	2000	99.99541059	0.004589406
<p>Result- As the number of votes cast in favour of the resolution were more than the number of votes cast in against of the resolution, if any, we report that the Special Resolution with regard to Item No.-3 as set out in the Notice of 16th Annual General Meeting is passed with Requisite Majority.</p>								



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Resolution-4	To Re-appoint Shri Harshad Shah (DIN 01309096) an Independent Director of the Company:							
Resolution required	Special Resolution							
Whether promoter/ promoter group are interested in the resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting			-	-	-	-	-
	Ballot paper	42959889	42959889	100	42959889	0	100	0
	Total		42959889	100	42959889	0	100	0
Public Institutions	E-voting		-	-	-	-	-	-
	Ballot paper		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-voting		2700	0.006427529	700	2000	25.92592593	74.07407407
	Ballot paper	42006811	685036	1.630773638	685036	0	100	0
	Total		687736	1.637201167	685736	2000	99.70919074	0.290809264
TOTAL		84966700	43647625	51.37	43645625	2000	99.99541785	0.004582151
<p>Result- As the number of votes cast in favour of the resolution were more than the number of votes cast in against of the resolution, if any, we report that the Special Resolution with regard to Item No.-4 as set out in the Notice of 16th Annual General Meeting is passed with Requisite Majority.</p>								



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Resolution-5		To Re-appoint Shri Tejpal Shah (DIN 01195357) an Independent Director of the Company:						
Resolution required		Special Resolution						
Whether promoter/ promoter group are interested in the resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting		-	-	-	-	-	-
	Ballot paper	42959889	42959889	100	42959889	0	100	0
	Total		42959889	100	42959889	0	100	0
Public Institutions	E-voting		-	-	-	-	-	-
	Ballot paper		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-voting		2700	0.006427529	700	2000	25.92592593	74.07407407
	Ballot paper	42006811	685036	1.630773638	685036	0	100	0
	Total		687736	1.637201167	685736	2000	99.70919074	0.290809264
TOTAL		84966700	43647625	51.37	43645625	2000	99.99541785	0.004582151
Result- As the number of votes cast in favour of the resolution were more than the number of votes cast in against of the resolution, if any, we report that the Special Resolution with regard to Item No.-5 as set out in the Notice of 16th Annual General Meeting is passed with Requisite Majority.								



Resolution-6	To Re-appoint Shri Shrikant Jhaveri (holding DIN02833725) an Independent Director of the Company:							
Resolution required	Special Resolution							
Whether promoter/ promoter group are interested in the resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting	-	-	-	-	-	-	-
	Ballot paper	42959889	42959889	100	42959889	0	100	0
	Total		42959889	100	42959889	0	100	0
Public Institutions	E-voting	-	-	-	-	-	-	-
	Ballot paper	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public- Non Institutions	E-voting	-	2700	0.006427529	700	2000	25.92592593	74.07407407
	Ballot paper	42006811	685036	1.630773638	685036	0	100	0
	Total		687736	1.637201167	685736	2000	99.70919074	0.290809264
TOTAL		84966700	43647625	51.37	43645625	2000	99.99541785	0.004582151
Result- As the number of votes cast in favour of the resolution were more than the number of votes cast in against of the resolution, if any, we report that the Special Resolution with regard to Item No.-6 as set out in the Notice of 16th Annual General Meeting is passed with Requisite Majority.								



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Resolution-7	To approve Related Party Transactions of the Company:							
Resolution required	Ordinary Resolution							
Whether promoter/ promoter group are interested in the resolution?	Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting		-	-	-	-	-	-
	Ballot paper	42959889						0
	Total							0
Public Institutions	E-voting		-	-	-	-	-	-
	Ballot paper		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-voting		2700	0.006427529	2700	0	100	0
	Ballot paper	42006811	685036	1.630773638	685036	0	100	0
	Total		687736	1.637201167	687736	0	100	0
TOTAL		84966700	687736	0.81	687736	0	100	0
Result- As the number of votes cast in favour of the resolution were more than the number of votes cast in against of the resolution, if any, we report that the Ordinary Resolution with regard to Item No.-7 as set out in the Notice of 16th Annual General Meeting is passed with Requisite Majority.								



Resolution-8	To Re-appoint Shri Sujal Shah (DIN: 01431407) as a Wholetime Director of the Company:							
Resolution required	Ordinary Resolution							
Whether promoter/ promoter group are interested in the resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting		-	-	-	-	-	-
	Ballot paper	42959889	42959889	100	42959889	0	100	0
	Total		42959889	100	42959889	0	100	0
Public Institutions	E-voting		-	-	-	-	-	-
	Ballot paper		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-voting		2700	0.006427529	700	2000	25.92592593	74.07407407
	Ballot paper	42006811	685036	1.630773638	685036	0	100	0
	Total		687736	1.637201167	685736	2000	99.70919074	0.290809264
TOTAL		84966700	43647625	51.37	43645625	2000	99.99541785	0.004582151
Result- As the number of votes cast in favour of the resolution were more than the number of votes cast in against of the resolution, if any, we report that the Ordinary Resolution with regard to Item No.-8 as set out in the Notice of 16th Annual General Meeting is passed with Requisite Majority.								



Resolution-9	To Re-appoint Shri Babulal M. Singhal (DIN: 01484213) as a Wholetime Director of the Company:							
Resolution required	Ordinary Resolution							
Whether promoter/ promoter group are interested in the resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting	-	-	-	-	-	-	-
	Ballot paper	42959889	42959889	100	42959889	0	100	0
	Total	42959889	42959889	100	42959889	0	100	0
Public Institutions	E-voting	-	-	-	-	-	-	-
	Ballot paper	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public- Non Institutions	E-voting	-	2700	0.006427529	700	2000	25.92592593	74.07407407
	Ballot paper	42006811	685036	1.630773638	685036	0	100	0
	Total	42006811	687736	1.637201167	685736	2000	99.70919074	0.290809264
TOTAL		84966700	43647625	51.37	43645625	2000	99.99541785	0.004582151
Result- As the number of votes cast in favour of the resolution were more than the number of votes cast in against of the resolution, if any, we report that the Ordinary Resolution with regard to Item No.-9 as set out in the Notice of 16th Annual General Meeting is passed with Requisite Majority.								



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Resolution-10	To appoint M/s. Ashish Bhavsar & Associates as a Cost Accountant of the Company:							
Resolution required	Ordinary Resolution							
Whether promoter/ promoter group are interested in the resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting	-	-	-	-	-	-	-
	Ballot paper	42959889	42959889	100	42959889	0	100	0
	Total		42959889	100	42959889	0	100	0
Public Institutions	E-voting	-	-	-	-	-	-	-
	Ballot paper	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public- Non Institutions	E-voting	-	2700	0.006427529	2700	0	100	0
	Ballot paper	42006811	685036	1.630773638	685036	0	100	0
	Total		687736	1.637201167	687736	0	100	0
TOTAL		84966700	43647625	51.37	43647625	0	100	0

Result- As the number of votes cast in favour of the resolution were more than the number of votes cast in against of the resolution, if any, we report that the Ordinary Resolution with regard to Item No.-10 as set out in the Notice of 16th Annual General Meeting is passed with Requisite Majority.

DATE: 25th September, 2019
PLACE: AHMEDABAD

COUNTER SIGNED BY
S.A.L. STEEL LIMITED



Rajendra Kumar Shah
RAJENDRAKUMAR SHAH
DIRECTOR
DIN: 00020904
CHAIRPERSON FOR 16TH AGM