



**Communication Address:**

**Solara Active Pharma Sciences Limited**  
2nd Floor, Admin Block  
27, Vandaloor Kelambakkam Road,  
Keelakottaiyur Village, Melakottaiyur (Post)  
Chennai – 600 127, India  
Tel : +91 44 43446700  
Fax : +91 44 47406190  
E-mail : investors@solara.co.in  
www.solara.co.in

April 28, 2023

The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Scrip Code: 541540

Dear Sir / Madam,

Sub: Statement on Deviation or Variation of funds raised through Preferential Issue of Convertible Warrants for quarter ended December 31, 2022

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We refer to your mail dated April 19, 2023, and wish to clarify that pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. *CIRICFD/CMD116212019* dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of Convertible Warrants from the objects stated in the Explanatory Statement to the Notice of Extra-Ordinary General Meeting of the Company dated January 31, 2019.

We also wish to inform that funds have been fully utilized for the stated purpose during the year 2020-2021 itself.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Solara Active Pharma Sciences Limited**

**S. Murali Krishna**  
Company Secretary