

Date: 15<sup>th</sup> February, 2021

**The Secretary,  
Bombay Stock Exchange Limited,  
New Trading Wing,  
Rotunda Building,  
P J Tower, Dalal Street,  
Mumbai-400 001**

**The Manager,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block "G",  
5<sup>th</sup> floor, BandraKurla Complex,  
Bandra East,  
Mumbai-400 051**

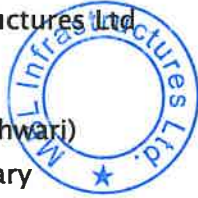
Sir,

Please find enclosed Press Release relating to update on Arbitration award/Court Order, for your information and records.

Thanking you,  
Yours faithfully,

For MBL Infrastructures Ltd

  
(Anubhav Maheshwari)  
Company Secretary



Encl: a/a

Date: 15<sup>th</sup> February, 2021

Press Release

MBL Infra update on Arbitration award/ Court Order

The Hon'ble High Court of Delhi by order dated 12.02.2021 has upheld the majority Arbitration award dated 28.01.2020, against M/s Telecommunications Consultants India Ltd (TCIL) in respect of construction of 144 Nos Type V and 24 Nos Type VI Houses in Campus of Rajiv Gandhi Thermal Power Project at Khedar in Hisar District, Haryana, with partial modification. The net amount receivable in terms of the arbitration award/Court Order has been worked out as Rs 10,56,47,876/- as on 15.02.2021 with further interest accruing @12% p.a. compounded with monthly rests till receipt of the amount.

"The Company has received various DRB recommendations/ arbitration awards/court orders aggregating to Rs 599.21 crores plus interest since the approval of the Resolution Plan. We are pursuing Dispute Resolution/ arbitration/conciliation/litigation proceedings in all matters for realization of our receivables and there has been significant progress.

The Company has obtained completion certificates for 10 public interest projects since the approval of the Resolution Plan. With the completion of these projects the bidding capacity of the Company has enhanced. The Company will undertake new projects on the implementation of the Resolution Plan by the banks." said Mr. D S Negi, CFO while addressing the officials of the Company.

About MBL Infrastructures Ltd.

MBL is engaged in the execution of Roads and Highways projects on EPC (Engineering, Procurement, & Construction) and BOT (Build, Operate, Transfer) basis. The company is professionally managed by qualified and experienced team. It owns large fleet of sophisticated construction Equipment. It engages in its own mechanized stone aggregating quarrying and crushing to ensure economic and timely supply of bulk raw material of stone aggregates. MBL executes Construction and O & M Projects of Road & Highways, Building and other Civil engineering projects PAN India.

MBL has two operational BOT projects (a) Suratgarh-Bikaner National Highway Project in the state of Rajasthan in which MBL has investment of Rs 185 crores and where the commercial operations of toll collection has commenced for 90.86% of its 172.384 kms of the Project since 17.02.2019 and (b) Waraseoni- Lalbarra Road in the state of Madhya Pradesh where toll is being collected and semi-annual Annuity is being released by MPRDC since 03.08.2015.

**MBL Infrastructures Ltd.**

Registered & Corporate Office : Baani Corporate One, Suite no. 303 & 308, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110029  
Tel. : +91-11-48593300 - 10, Fax : +91-11-48593320 Email : delhi@mblinfra.com Website : www.mblinfra.com, CIN-L27109DL1995PLG338407



Safe Harbor statement

Statement in this document relating to future status, events, or circumstances, including but not limited to statement about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issue are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statement. The Company assumes no obligation to update forward-looking statement to reflect actual results, changed assumptions or other factors.

For more information, please contact:

**MBL Infrastructures Ltd.**

CIN: L27109DL1995PLC338407

Email: [cs@mblinfra.com](mailto:cs@mblinfra.com)

For MBL Infrastructures Ltd

(Anubhav Maheshwari)

Company Secretary

**MBL Infrastructures Ltd.**

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