

**Escorts Finance Limited**

15/5, Mathura Road, Faridabad-121003 (HR)  
Phone : 0129-2250222, 2564222  
E-mail : escortsfinance@escorts.co.in  
Website : www.escortsfinance.com  
CIN : L65910CH1987PLC033652



**October 1, 2021**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400051

Scrip Code: 511716

**Sub: Voting Results of 33rd Annual General Meeting (AGM) held on September 30, 2021**

Dear Sir(s),

Pursuant to the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that all resolutions stated in the Notice of AGM of the Company have been duly passed with requisite majority by the Members through Remote e-voting and venue e-voting during 33rd AGM of the Company held on Thursday, September 30, 2021.

Further, we are enclosing herewith report of the Scrutinizers dated October 1, 2021 pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

The above is for your information and record please.

Thanking you

Yours faithfully,

For Escorts Finance Limited

  
  
**Vicky Chauhan**  
Company Secretary

Encl: as above

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Validate

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Financial Statement of the Company for the financial year ended March 31, 2021, the reports of Board of Directors and Auditors' thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		27942178	99.7110	27942178		100.0000	0.0000
	Poll	28023178						
	Postal Ballot (if applicable)							
	<b>Total</b>	28023178	27942178	99.7110	27942178		100.0000	0.0000
Public-Institutions	E-Voting							
	Poll	5000						
	Postal Ballot (if applicable)							
	<b>Total</b>	5000		0.0000				
Public- Non Institutions	E-Voting		2200576	18.0053	2176761	23815	98.9178	1.0822
	Poll	12221822	71004	0.5810	71004		100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>	12221822	2271580	18.5863	2247765	23815	98.9516	1.0484
<b>Total</b>		40250000	30213758	75.0652	30189943	23815	99.9212	0.0788
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of a director in place of Mr. Vinod Dixit (DIN 01147430), who retires by rotation and being eligible offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	27942178	99.7110	27942178		100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		28023178	27942178	99.7110	27942178		100.0000
Public-Institutions	E-Voting	5000						
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5000		0.0000			
Public- Non Institutions	E-Voting	12221822	2200576	18.0053	2176761	23815	98.9178	1.0822
	Poll		71004	0.5810	71004		100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		12221822	2271580	18.5863	2247765	23815	98.9516
<b>Total</b>		40250000	30213758	75.0652	30189943	23815	99.9212	0.0788
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the re-appointment of Mr. Sumit Raj (DIN 07171298) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		27942178	99.7110	27942178		100.0000	0.0000
	Poll	28023178						
	Postal Ballot (if applicable)							
	<b>Total</b>	28023178	27942178	99.7110	27942178		100.0000	0.0000
Public- Institutions	E-Voting							
	Poll	5000						
	Postal Ballot (if applicable)							
	<b>Total</b>	5000		0.0000				
Public- Non Institutions	E-Voting		2200576	18.0053	2175611	24965	98.8655	1.1345
	Poll	12221822	71004	0.5810	71004		100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>	12221822	2271580	18.5863	2246615	24965	98.9010	1.0990
<b>Total</b>		40250000	30213758	75.0652	30188793	24965	99.9174	0.0826
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



# JAYANT GUPTA & ASSOCIATES

COMPANY SECRETARIES

## SCRUTINIZER'S REPORT ON E-VOTING OF ESCORTS FINANCE LIMITED

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,

**The Chairman,  
The 33<sup>rd</sup> Annual General Meeting  
Of the Equity Shareholders of Escorts Finance Limited  
SC0-64-65, Third Floor,  
Sector-17A, CHANDIGARH- 160017**

**Sub: Consolidated Report on remote e-voting conducted prior to the 33<sup>rd</sup> Annual General Meeting ("AGM") and e-voting conducted during the 33<sup>rd</sup> AGM held on September 30, 2021 at 3:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")**

Dear Sir,

I, Jayant Gupta, Practicing Company Secretary having office at FA-156, Lajpat Nagar, Sahibabad, Ghaziabad - 201005, Uttar Pradesh, was appointed as a Scrutinizer by the Board of Directors of Escorts Finance Limited ("the Company") at the Board Meeting held on August 2, 2021 for the purpose of scrutinizing the remote e-voting held between Monday, September 27, 2021 (9:00 A.M. IST) and ended on Wednesday, September 29, 2021 (5:00 P.M. IST) and voting during the AGM on resolutions at the 33<sup>rd</sup> AGM of Escorts Finance Limited held on September 30, 2021 at 3:00 P.M. through VC / OAVM as per the AGM Notice dated August 31, 2021.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means by the shareholders on the resolutions proposed in the Notice of the 33<sup>rd</sup> Annual General Meeting of the Company is the responsibility of the management of the Company. My responsibility as Scrutinizer is to ensure that the voting process, both through remote e-voting before and during the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast "in favour" or "against", if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system.

Since this AGM was held pursuant to the MCA circulars through VC /OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility of appointment of proxies by the members was dispensed with. The deemed venue of the AGM is the registered office of the Company.

I hereby report as under:

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1. The Company has despatched Notice of the 33<sup>rd</sup>AGM, the Annual Report 2020-2021 and the e-voting instructions to 7681 Shareholders only by E-mail on September 8, 2021 as per the records of the Company as on September 3, 2021 whose email addresses were registered with the Company/ Depository Participants / Depositories pursuant to MCA Circular No. 02/2021 dated January 13, 2021 read with Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021.
2. As prescribed in clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company also released an advertisement, published in English in 'Financial Express' and in Hindi in 'Jansatta', each dated September 9, 2021.
3. As per the provisions of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company provided the facility of electronic voting to 25173 shareholders to cast votes electronically (remote e-voting) and also during the 33<sup>rd</sup> AGM by e-voting. The entitlement to voting by equity Shareholders was determined on the basis of shareholding as on cut-off date i.e. September 23, 2021.
4. The Company extended the facility of remote electronic voting to the shareholders of the Company from Monday, September 27, 2021(9:00 A.M.) up to Wednesday, September 30, 2021 (5:00 P.M.) through Central Depository Services (India) Limited ('CDSL'), being the service provider for providing the facility of remote e-voting to the shareholders on their website www.evotingindia.com.
5. At the 33<sup>rd</sup>AGM of the Company held on September 30, 2021, the Chairman of the Company called for voting to facilitate the members present in the meeting through VC/ OAVM who could not participate in the remote e-voting, to record their votes. The Board of Directors of the Company had appointed me as Scrutinizer for the same.
6. The e-voting results were unblocked by me on September 30, 2021 at 3:37 P.M. in the presence of two independent witnesses viz. Mr. Punit Jain and Ms. Ateeba, who are associated with me.
7. Based on the reports generated from the e-voting system, both through remote e-voting and voting during the AGM, provided by CDSL, I submit the consolidated results of remote e-voting before and during the AGM as under:

**a) As an Ordinary Resolution- Item No.1**

**Adoption of Audited Financial Statement of the Company for the Financial Year ended March 31, 2021**



MODE	TOTAL BALLOTS	TOTAL SHARES	VALID BALLOTS	VALID VOTES	FAVOUR		AGAINST	
					BALLOTS	VOTES	BALLOTS	VOTES
REMOTE E-VOTING	82	30142754	82	30142754	80	30118939	2	23815
E-VOTING AT AGM	4	71004	4	71004	4	71004	0	0
<b>TOTAL</b>	<b>86</b>	<b>30213758</b>	<b>86</b>	<b>30213758</b>	<b>84</b>	<b>30189943</b>	<b>2</b>	<b>23815</b>

Votes in Favour (% of Total Valid shares) = 99.92%

Votes in Against (% of Total Valid shares) = 0.08%

**b) As an Ordinary Resolution- Item No.2**

**Appointment of a Director in place of Mr. Vinod Dixit (DIN: 01147430), who retires by rotation and being eligible, offers himself for re-appointment**

MODE	TOTAL BALLOTS	TOTAL SHARES	VALID BALLOTS	VALID VOTES	FAVOUR		AGAINST	
					BALLOTS	VOTES	BALLOTS	VOTES
REMOTE E-VOTING	82	30142754	82	30142754	80	30118939	2	23815
E-VOTING AT AGM	4	71004	4	71004	4	71004	0	0
<b>TOTAL</b>	<b>86</b>	<b>30213758</b>	<b>86</b>	<b>30213758</b>	<b>84</b>	<b>30189943</b>	<b>2</b>	<b>23815</b>

Votes in Favour (% of Total Valid shares) = 99.92%

Votes in Against (% of Total Valid shares) = 0.08%

**c) As a Special Resolution- Item No.3**

**To approve re-appointment of Mr. Sumit Raj (DIN: 07171298) as an Independent Director**

MODE	TOTAL BALLOTS	TOTAL SHARES	VALID BALLOTS	VALID VOTES	FAVOUR		AGAINST	
					BALLOTS	VOTES	BALLOTS	VOTES
REMOTE E-VOTING	82	30142754	82	30142754	78	30117789	4	24965
E-VOTING AT AGM	4	71004	4	71004	4	71004	0	0
<b>TOTAL</b>	<b>86</b>	<b>30213758</b>	<b>86</b>	<b>30213758</b>	<b>82</b>	<b>30188793</b>	<b>4</b>	<b>24965</b>

Votes in Favour (% of Total Valid shares) = 99.92%

Votes in Against (% of Total Valid shares) = 0.08%

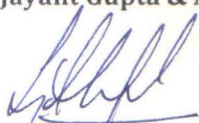


Based on the above, all Resolutions have been passed by the shareholders under remote e-voting and e-voting at AGM venue with the requisite majority. The results of the voting by members through remote e-voting prior and during the 33<sup>rd</sup> Annual General Meeting in the respect of above mentioned resolutions may accordingly be declared by the Company.

I hereby confirm that all electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 33<sup>rd</sup> Annual General Meeting. I shall be arranging to hand over these records to Mr. Vicky Chauhan, Company Secretary & Compliance Officer for safe keeping.

Thanking you,

**For Jayant Gupta & Associates**



**Jayant Gupta**  
**Practicing Company Secretary**

**Membership No. : F7288**  
**CPNo. : 9738**  
**PR No. : 759/2020**  
**UDIN : F007288C001053949**

Place: New Delhi  
Date : 01/10/2021