

# madhusudan securities ltd.

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Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: [mslsecurities@yahoo.com](mailto:mslsecurities@yahoo.com) . CIN: L18109MH1983PLC029929

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29<sup>th</sup> April, 2024

To,  
Manager-CRD  
The Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 511000**

**Subject: Confirmation on non-applicability of Large Corporate criteria for the Financial Year ended March 31, 2024.**

***Reference: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018***

Dear Sir,

With reference to the captioned subject, we hereby confirm and undertake that **Madhusudan Securities Limited** is not falling under category of “Large Corporate” as per the applicability criteria specified in para 2.2 of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 for the Financial Year ended 31<sup>st</sup> March, 2024. Disclosure in prescribed format is also enclosed herewith as Annexure-A for your reference and records.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For **Madhusudan Securities Limited**,

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**Salim Pyarali Govani**  
**Managing Director**  
**DIN No: 00364026**

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## Annexure A

### Initial Disclosure to be made by an Entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of Company	Madhusudan Securities Limited
2	CIN	L18109MH1983PLC029929
3	Outstanding Borrowing of the Company as on 31 <sup>st</sup> March, 2024, as applicable (in Rs. Cr.)	*NIL
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

\*This is an Un-audited figure, Audited figure may vary and the same shall be disclosed in the Audited Financial Results of the Company.

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For **Madhusudan Securities Limited**,

**Salim Pyarali Govani**  
**Managing Director**  
**DIN No: 00364026**

#-In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.