



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



DATE: 13.08.2022

To,

Department of Corporate Services

BSE Limited,

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

Scrip Name: CAPTAIN TECHNOCAST LTD. Scrip No.: 540652

SUB: Disclosure pursuant to Regulation 30 read with sub-para 7(A) of Para A, Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is to inform you and disclose that:

- I. **M/s. SVK & ASSOCIATES, Chartered Accountants (FRN: 118564W)** has resigned from the office of Statutory Auditors of the Company with effect from 13TH AUGUST, 2022 vide resignation letter dated 13TH AUGUST, 2022 due to reason mentioned therein. The information required from the said auditor in pursuance of SEBI circular CIR/CFD/CMD1/114/2019 dated October 19, 2019 along with the resignation letter is enclosed herewith.

There were no concerns raised by the resigning auditor with respect to the management of the Company or the resignation. Hence there was no deliberation on same required to be done by the Audit Committee and consequent disclosure of Audit Committee's view is not applicable.

- II. The Board of Directors of the Company, on recommendation of the Audit Committee and subject to the approval of the members of the Company and to fill the casual vacancy in the office of Statutory Auditors, at its meeting held today has, appointed **M/s. J C Ranpura & Co., Chartered Accountants, Rajkot (Firm Registration Number: 108647W)** as the Statutory Auditors of the Company to hold the office till conclusion of ensuing 12TH Annual General Meeting and also approved their re-appointment for a period of five years from the conclusion of ensuing 12TH Annual General Meeting till the conclusion of 17TH Annual General Meeting of the Company subject to approval of members in ensuing annual general meeting. .

A brief profile of **M/s. J C Ranpura & Co.** is enclosed herewith.

Kindly take the same in your records.

FOR, CAPTAIN TECHNOCAST LIMITED



**MANAGING DIRECTOR
(ANILBHAI VASANTBHAI BHALU)
DIN NO.: 03159038**



Date: 13th AUGUST, 2022

To,
The Board of Directors,
Captain Technocast Limited
Survey No-257, Plot No.4, N.H. 8-B,
Shapar (Veraval), Rajkot-360002,
Gujarat, India
Dear Sir,

Sub: Resignation as the Statutory Auditors of Captain Technocast Limited

Our Firm 'SVK & ASSOCIATES' were appointed as Statutory Auditors of 'Captain Technocast Ltd.' ('the Company') on 25th August, 2018 for terms of 5 years.

This is to inform that we would like to tender our resignation as Statutory Auditor of the Company under the Companies Act, 2013, effective from the conclusion of Board of Directors Meeting being held on 13th August, 2022, due to reason mentioned hereunder:

- Our pre-occupation for the other professional works carrying more effective utilisation of our professional time, after looking to the increasing business volume / geographic growth of the company / group & requisite resources available with the company / group for the same.

We would also like to inform that we have completed all the audit assignments viz. Statutory Audit of FY 21-22. You are requested to take the resignation on record. We would initiate to complete other necessary compliances with that regard as required from Statutory Auditor. The Company is also requested to carry out necessary compliances with that regard as required to be carried out by the Company.

The information required pursuant of SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
FOR, SVK & ASSOCIATES.
Chartered Accountants


Sameer Chandarana
PARTNER
FIRM REG. NO. : 118564W
PAN OF FIRM : AAGFM2562D



Annexure to the Resignation letter

Format of information to be obtained from the statutory auditor upon resignation

1.	Name of the listed entity:	CAPTAIN TECHNOCAST LIMITED
2.	Details of the statutory auditor: a. Name: b. Address: c. Phone Number: d. Email:	SVK & ASSOCIATES C-701/702 TITANIUM SQUARE, NR. BMW SHOW ROOM, THALTEJ CROSS ROADS, S. G. ROAD, AHMEDABAD- 380054. +91 79 4032 0800 svk@casvk.com
3.	Details of association with the listed entity /material subsidiary: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission.	25/08/2018 31/03/2023 Audit report submitted for the year ended 31 ST March, 2022 dated 20 TH May, 2022.
4.	Detailed reasons for resignation	Our pre-occupation for the other professional works carrying more effective utilisation of our professional time, after looking to the increasing business volume / geographic growth of the company / group & requisite resources available with the company / group for the same.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the	Not Applicable

	<p>management.</p> <p>b. Whether the lack of information would have significant impact on the financial statements/ results.</p> <p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued.</p>	
7.	Any other facts relevant to the resignation:	Nil

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

FOR, SVK & ASSOCIATES.
Chartered Accountants

Sameer

Sameer Chandarana
PARTNER

FIRM REG. NO. : 118564W

PAN OF FIRM : AAGFM2562D

