

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : WELSPUNIND)
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Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Proceedings of Annual General Meeting

In compliance with the Regulation 30(6), Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the brief proceedings of the 36th Annual General Meeting (AGM) of the Company held today, i.e., Tuesday, August 31, 2021 at 11:00 a.m. through video conferencing. The meeting concluded at 11:45 a.m.

The following were in attendance:

1.	Mr. Balkrishan Goenka	Chairman & Promoter of the Company and Chairman of Share Transfer and Investor Grievance and Stakeholders Relationship Committee
2.	Ms. Anisha Motwani	Independent Director, Member of Audit, Nomination & Remuneration and ESG and CSR Committees
3.	Mr. Arun Todarwal	Lead Independent Director, Chairman of Audit, Nomination & Remuneration, Risk Management and ESG and CSR Committees
4.	Mr. Pradeep Poddar	Independent Director, Member of Audit, Nomination & Remuneration, Share Transfer and Investor Grievance and Stakeholders Relationship, Risk Management and ESG and CSR Committees
5.	Mr. Arvind Kumar Singhal	Independent Director
6.	Mr. Rajesh Mandawewala	Managing Director
7.	Ms. Dipali Goenka	CEO & Joint Managing Director and Member of ESG & CSR Committee
8.	Mr. Sanjay Gupta	Chief Financial Officer
9.	Mr. Shashikant Thorat	Company Secretary
10.	Mr. Sunil Zore	Scrutinizer
11.	Mr. Vikas Pansari and Mr. Murtuza Bookwala	Representatives of Statutory Auditor
12.	Ms. Maithili Nandedkar from MNB & CO. LLP	Secretarial Auditor

Welspun India Limited

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021

E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.

T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLCO33271

Members Present: 49

Brief proceedings of the meeting are as under:

1. Mr. Balkrishan Goenka, occupied the chair and welcomed the members, Directors and other participants present in the meeting.
2. The requisite quorum being present, the Chairman called the meeting to order.
3. Statutory registers, certificates were kept available for inspection by the members.
4. The Chairman then addressed to the members and briefly explained the performance of the Company and current scenario.
5. The Secretary explained the resolutions to the members and voting process and mentioned that pursuant to the provisions of Companies Act, 2013, all Members had been provided the facility to vote by remote e-voting which commenced at 09:00 a.m. on Saturday, August 28, 2021 and ended at 05:00 p.m. on Monday, August 30, 2021. He further mentioned that those Members who could not vote by remote e-voting may cast their votes electronically during the meeting.
6. The queries raised by the members were responded by the Company.
7. The Resolutions as mentioned in the Notice of AGM were transacted at the meeting as follows:
 - (i) Members by an ordinary resolution have approved and adopted the financial statements of the Company for the financial year ended March 31, 2021 together with the Auditors' Report and the Directors' Report thereon.
 - (ii) Members by an ordinary resolution have approved declaration of Dividend for the financial year ended March 31, 2021 @ 15% i.e. Re.0.15 per equity share.
 - (iii) Members by an ordinary resolution have approved re-appointment of of Ms. Dipali Goenka (DIN 00007199), liable to retire by rotation.
 - (iv) Members by an ordinary resolution have ratified the remuneration to M/s. Kiran J. Mehta & Co., Cost Accountants as Cost Auditors of the Company for the financial year 2021-22.
 - (v) Members by a special resolution have approved deletion of provisions relating to the Common Seal of the Company.

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- (vi) Members by a special resolution have approved payment of commission of 1% to Mr. Balkrishan Goenka, Chairman and Non-executive Director on consolidated net profits of the Company for a period of 5 years.
- (vii) Members by a special resolution have approved revision in remuneration payable to Mr. Rajesh Mandawewala, Managing Director by changing the basis of commission from 1% of standalone profits to 1% consolidated profits of the Company and other components of his remuneration remaining the same.
- (viii) Members by a special resolution have approved appointment of Ms. Dipali Goenka as Joint Managing Director for a period of 5 years which commenced from April 1, 2021.
- (ix) Members by a special resolution have approved appointment of Ms. Anisha Motwani, an independent director of the Company, for a 2nd term of 5 years commencing from October 22, 2021.

The Chairman then thanked the Members and other attendees for participating in the meeting and informed that combined results of e-voting and voting during the AGM will be announced and made available on the website of the Company and will also be submitted to the stock exchanges as per the requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Faithfully,
For **Welspun India Limited**



Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505

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