

Date: November 23, 2021

Scrip Code – 535789

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IBULHSGFIN/EQ

National Stock Exchange of India Limited

“Exchange Plaza”,

Bandra-Kurla Complex, Bandra (E).

MUMBAI – 400 051

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

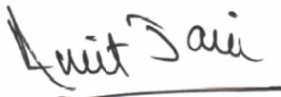
In compliance with RBI circular no. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021 and Regulation 30 Read with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended and SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019, an intimation dated November 23, 2021 sent by Indiabulls Commercial Credit Limited, (an NBFC and a material subsidiary of Indiabulls Housing Finance Limited) is enclosed as **Annexure -1**.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,

For **Indiabulls Housing Finance Limited**



Amit Jain

Company Secretary

CC:

Luxembourg Stock Exchange, Luxembourg
Singapore Exchange Securities Trading Limited, Singapore

Encl.: A/a

Date: November 23, 2021

**National Stock Exchange of India Limited
Wholesale Debt Market Segment**
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051

**BSE Limited
Wholesale Debt Market Segment**
1st Floor, P.J. Towers
Dalal Street,
Mumbai-400001

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

In continuation of our intimation dated November 13, 2021, to comply with RBI circular no. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, restricting the tenure of statutory auditors of NBFC (including HFCs) companies to three years, the Audit Committee and the Board have today, recommended the appointment of Messrs HEM Sandeep & Co, Chartered Accountants (firm registration no. 009907N issued by The Institute of Chartered Accountants of India), to act as the other Joint Statutory Auditors of the Company for the period of 3 (three) consecutive years and to hold office with effect from the date on which the Members of the Company approve the said appointment until the conclusion of the 18th Annual General Meeting to be held in the calendar year 2024, subject to the said firm continuing to fulfill the applicable eligibility norms.

Messrs HEM Sandeep & Co., Chartered Accountants have been Statutory Auditors of Punjab National Bank and are the concurrent auditors for Canara Bank, Bank of India, Central Bank, Indian Overseas Bank, Punjab National Bank, IDBI, Punjab & Sind Bank and UCO Bank, among others. Brief profile of M/s HEM Sandeep & Co., Chartered Accountants is enclosed herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019:

Reason of change viz. appointment, resignation, removal, death or otherwise	In terms of the requirements of the RBI Notification No. DoS.CO.ARG / SEC.01 / 08.91.001 / 2021-22 dated 27 April 2021.
Date of appointment/cessation (as applicable) & term of appointment / re-appointment	Messrs HEM Sandeep & Co., Chartered Accountants shall hold office as the Joint Statutory Auditors of the Company for the period of 3 (three) consecutive years with effect from the date on which the Members of the Company approve the said appointment until the conclusion of the 18th Annual General Meeting to be held in the calendar year 2024, subject to the said firm continuing to fulfill the applicable eligibility norms.
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



Please take the aforesaid intimation on record.

Thanking you,

Yours truly,
For **Indiabulls Commercial Credit Limited**



Ajit Singh
Company Secretary

Enclosure: as above

HEM Sandeep & Co.

Chartered Accountants

I. BRIEF PROFILE OF THE FIRM

Details of firm as on June 17, 2021

We have our offices at:	<ol style="list-style-type: none">1. B-18, Shubhalaya Pearl, Near Nikhil Phase-3, Dwdiya Kala, Hoshangabad Road, Bhopal,4620262. F-65 Kamla Nagar, Delhi,1100073. 331 Block-II, Ganga Shopping Complex, Sector-29, Noida,2013014. 22 Pratibha Colony, Aligarh,2020015. G-59-A, Sanjay Gandhi Puram, Faizabad Road, PO. Indira Nagar, Lucknow,2260166. B-76/T, Dhurva, C/O Sh. Madan Mohan Prasad, Ranchi,8340047. 604 Eco House Vishweshwar Bagar, Near Udipi Vihar Restaurant, Goregaon East, Mumbai,4000638. Phase-I, Sidco Industrial Complex, Near Sidco Office Bari Brahmana JMW India Premises Jammu Tawi 1811339. 405 Surya 'S Shell Heights, Kasavanahalli Main Road, Bengaluru,56003510. H 49 Shyam Nagar Extension, Near Raj Residency Nadi Ka Phatak Benar Road, Jaipur,302012
Year of Establishment	11/09/1989
Date from which it is continuing as a Partnership Firm.	11/09/1989
Number of Full Time Partners	13
Number of Full-Time partners (FTP) associated with the firm for a period of at least three (3) years.	12
Number of Full Time Partners/ Paid CAs with CISA/ISA Qualification	3
Number of years of Audit Experience of the firm	30

HEM Sandeep & Co.

Chartered Accountants

II. DETAILS OF REGISTRATIONS AND EMPANELMENT

Registration	Registration Number
ICAI Registration No.	009907N
CAG Empanelment No.	DE-1106
Unique Code No.	103308 (RBI Category - CSA / Central / C)
Peer Review Certificate	No. 013047 valid till 31-Mar-2024 (Level 1)

II. DETAILS OF PARTNERS

S.No.	Name	Type	Membership No	Associated as Partner since
1	AJAY SARDANA	FCA	089011	01/06/2021
2	JAIN HEM CHAND	FCA	012237	11/09/1989
3	VIJ SUDHIR	FCA	085416	31/12/2011
4	VIJ SARITA	FCA	087359	01/04/1994
5	MALIK GOPAL KRISHAN	FCA	087715	31/03/1998
6	JAIN SANDEEP	FCA	087977	01/04/1991
7	RAKESH GUPTA	FCA, DISA	089553	01/04/1999
8	AKHILESH KUMAR SRIVASTAVA	FCA	089673	31/12/2016
9	GUPTA MANISH	FCA, DISA	092257	01/05/1997
10	PRIYANKA SHUKLA	FCA	418368	25/09/2016
11	PRIYANK VARSHNEY	FCA, DISA	421308	25/09/2016
12	AMIT KUMAR GUPTA	ACA	430010	25/09/2016
13	MANTRESHWAR KARNA	FCA	512175	31/12/2014

HEM Sandeep & Co.

Chartered Accountants

III. DETAILS OF EXPERIENCE IN ASSURANCE SERVICES (AUDITS)

Below is a list of some of our select clients to whom we have rendered assurance services:

Name of client	Industry
Punjab National Bank	Banking/Financial Services
Bank of Rajasthan	Banking/Financial Services
CanBank Homes Fin Limited	Banking/Financial Services
Central Bank of India	Banking/Financial Services
Indian Overseas Bank	Banking/Financial Services
J&K Bank Ltd	Banking/Financial Services
State Bank of India	Banking/Financial Services
RNAM Finlease (P) Limited	Banking/Financial Services
Shanker Radhey Finance & Investment Co. (P) Limited	Banking/Financial Services
Raghvendra Shanker Finance & Investment Co. (P) Limited	Banking/Financial Services
United India Insurance Co.	Insurance
National Insurance Co.Ltd.	Insurance
South Eastern Coalfields Ltd	Mining
M.P. State Mining Corp. Ltd.	Mining